# INVERCLYDE DISTRICT TALKING NEWSPAPER

SCOTTISH CHARITY NO. SC002020

## ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2026

# INVERCLYDE DISTRICT TALKING NEWSPAPER

## TRUSTEES' ANNUAL REPORT
**For the year ended 30 April 2026**

**Charity No.**
SC 002020

**Contact Address**
c/o Lilian Devine, 112 Rowan Court, Port Glasgow

**Current Trustees**
Margaret Hanley (Chairperson)
Myra Potter (Secretary)
Lilian Devine (Treasurer)

**Governing Document**
The Charity is governed by the rules of the Inverclyde District Talking Newspaper Association.

**Appointment of Trustees**
Trustees are appointed by election at the Annual General Meeting.

**Management**
The trustees are responsible for the management and governance of the association.

**Charitable Purposes**
To relieve the blind, or visually impaired, or those labouring under some temporary or permanent incapacity or disability which makes reading a strain, by provision of recorded media and other necessary equipment to allow them to receive this information otherwise than by reading.

**Activities and Achievements**
The Association continues to fulfil its charitable purpose by the distribution of tapes and other necessary equipment.

The main source of income continues to be from donations. During the year to 30 April 2015 the association received a substantial one-off donation from the Erskine Orr trust. The trustees took the opportunity to seek Independent Financial Advice and as a result of this placed some £70,000 of funds into an investment account with Succession Wealth Management Ltd. At 31st March 2026, the value of the portfolio, after relevant charges, was £94,169.79 (2025 - £93,989.81). £7,000 was drawn down in August 2025 to meet ongoing commitments.

The trustees consider that current reserves are adequate to ensure the continuation of current activities for the foreseeable future.

**AUDITORS**
The Auditors, Messrs Welsh Walker Limited, have indicated their willingness to continue in office and a resolution re-appointing them will be proposed at the Annual General Meeting.

Approved by the Trustees and signed on their behalf.

Margaret Hanley
Trustee

22nd June 2026

M. Hanley

**INVERCLYDE DISTRICT TALKING NEWSPAPER**

**STATEMENT OF RECEIPTS AND PAYMENTS**
**For the year ended 30 April 2026**

| | Note | Unrestricted Funds 2026 £ | Unrestricted Funds 2025 £ |
|---|---|---|---|
| **Receipts** | | | |
| Voluntary Receipts | | | |
| Donations | 3 | 40 | 70 |
| **Payments** | | | |
| Cost of Charitable Activities | 4 | 957 | 898 |
| Management & Governance Costs | 5 | 285 | 218 |
| | | 1,242 | 1,116 |
| (Deficit) for year | | ( 1,202 ) | ( 1,046 ) |
| Transfer of funds from investments | | 7,000 | - |
| Balance transferred to reserves | | 5,798 | ( 1,046 ) |

The notes on page 4 and 5 form an integral part of these accounts.

**INVERCLYDE DISTRICT TALKING NEWSPAPER**

**STATEMENT OF BALANCES**
**As at 30 April 2026**

| **FUNDS RECONCILIATION** | **Unrestricted Funds 2026 £** | **Unrestricted Funds 2025 £** |
|---|---|---|
| Cash at Bank 30 April 2025 | 1,446 | 2,492 |
| (Deficit) on Receipts & Payments Account | ( 1,202 ) | ( 1,046 ) |
| Transfer from investments | 7,000 | |
| Cash at Bank 30 April 2026 | 7,244 | 1,446 |
| **Bank Balances** | | |
| Treasurers Account | 7,244 | 1,446 |
| **Investments** | | |
| Funds Invested (McKnight Financial Management) | 94,170 | 93,990 |
| | 94,170 | 93,990 |
| **Other Assets** | | |
| Equipment | 183 | 244 |

All Funds are unrestricted.

The Notes on page 4 form an integral part of these accounts.

Approved by the Trustees on 22nd June 2026 and signed on their behalf by

M. Hanley

Margaret Hanley
CHAIRPERSON

Lilian Devine
TREASURER

Lilian Devine

## INVERCLYDE DISTRICT TALKING NEWSPAPER

**NOTES TO THE ACCOUNTS**
**For the year to 30 April 2026**

### 1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### 2. Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the Charity. The trustees maintain a single unrestricted fund for the day to day running of the charity.

### 3. Donations Received

| | 2026 £ | 2025 £ |
|---|---|---|
| Inverkip Hub | - | 20 |
| Others | 40 | 50 |
| | 40 | 70 |

### 4. Cost of Charitable Activities

| | 2026 £ | 2025 £ |
|---|---|---|
| Rental | 318 | 319 |
| Equipment | 12 | 40 |
| Editors | 290 | 239 |
| Insurance | 218 | 155 |
| Donations | 50 | 30 |
| Travel Costs | 69 | 66 |
| Secretary Costs | - | 49 |
| | 957 | 898 |

## INVERCLYDE DISTRICT TALKING NEWSPAPER

**NOTES TO THE ACCOUNTS (cont'd.)**
**For the year to 30 April 2026**

### 5. Management & Governance

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| AGM Expenses | 51 | 50 |
| Audit Fee | 180 | 168 |
| Bank Charges | 54 | - |
| | 285 | 218 |

### 6. Investments

| | 2026 | 2025 |
|---|---|---|
| Brought Forward | 93,990 | 91,702 |
| Charges | ( 1,226 ) | ( 1,216 ) |
| Uplift in value | 8,406 | 3,504 |
| Transfer to cash funds | ( 7,000 ) | - |
| | 94,170 | 93,990 |

WELSH WALKER LIMITED
Chartered Accountants

179A Dalrymple Street,
Greenock
PA15 1BX
Tel. No. 01475 722233

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF INVERCLYDE DISTRICT TALKING NEWSPAPER FOR THE YEAR ENDED 30 APRIL 2026**

**Opinion**

We have audited the financial statements of Inverclyde District Talking Newspaper (the 'charity') for the year ended 30 April 2026 which comprise Statement of Receipts and Payments, Statement of Balances Sheet and related notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2026 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations (as amended).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**INVERCLYDE DISTRICT TALKING NEWSPAPER**

**INDEPENDENT AUDITORS' REPORT (cont'd)**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information give in the financial statements is inconsistent in any material respect with the Trustees' annual report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

The trustees are responsible for the preparation of the financial statements and that they are free from material misstatements.

**INVERCLYDE DISTRICT TALKING NEWSPAPER**

**INDEPENDENT AUDITORS' REPORT (cont'd)**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect to irregularities, including fraud and non-compliance with laws & regulations, we considered the following:

- Enquiries of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - Identifying, evaluating and complying with laws and regulations.
    - Whether they were aware of any instances of non-compliance.
- As with all audits performed under ISAs (UK), performance of procedures to respond to the risk of the management override of controls.
- We obtained an understanding of the legal and regulatory frameworks in which the charity operates, focussing on those laws which had a direct effect on the material balances and disclosures in the charity's financial statements. Key laws & regulations considered in this context were:
    - Charities Accounts (Scotland) Regulations 2006

In addition, we considered other laws & regulations that do not have a direct effect on the financial statements, but compliance is necessary for the continued operations of the charity, or to avoid a material penalty.

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures, and testing to supporting documentation.
- Enquiring of management concerning any actual or potential litigation or claims.
- Reviewing minutes of meetings of those charged with governance, and correspondence with OSCR.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://frc.org.uk/auditorsresponsibilities. The description forms part of our auditor's report.

**INVERCLYDE DISTRICT TALKING NEWSPAPER**

**INDEPENDENT AUDITORS' REPORT (cont'd)**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) (as amended) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to charity's trustees those matters we are required to state to them in an Auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

**Tracey Orr (Senior Statutory Auditor)** 22nd June 2026

**For and on behalf of Welsh Walker Limited**
**Chartered Accountants**
**Statutory Auditor**
**179A Dalrymple Street**
**Greenock**
**PA15 1BX**

**Welsh Walker Limited is eligible for appointment as auditor of the charity under regulation 10(2) of the Charities Accounts (Scotland) Regulations by virtue of its eligibility under section 1212 of the Companies Act 2006.**