

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2026
for
Irongray Community Trust

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Irongray Community Trust

Contents of the Financial Statements
for the Year Ended 31st March 2026

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

Irongray Community Trust
Report of the Trustees
for the Year Ended 31st March 2026

The trustees present their report with the financial statements of the charity for the year ended 31st March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC028684

Principal address

Crochmore
Irongray
Dumfries
DUMFRIESSHIRE
DG2 9SF

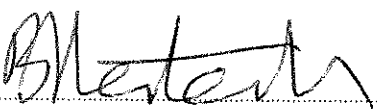
Trustees

B J K Weatherall
I Bryden
I Mitchell
G Peacock
K McBride
A Chalmers
R Hiddleston

Independent Examiner

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 10/9/26 and signed on its behalf by:


B J K Weatherall - Trustee

Independent Examiner's Report to the Trustees of
Irongray Community Trust

I report on the accounts for the year ended 31st March 2026 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

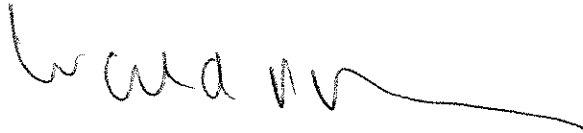
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gerald M McGill, BA CA, member of
The Institute of Chartered Accountants of Scotland

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Date: 5th SEPTEMBER 2026

Irongray Community Trust

Statement of Financial Activities
for the Year Ended 31st March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		16,834	-	16,834	3,999
EXPENDITURE ON					
Charitable activities					
Charitable Activities		16,081	-	16,081	3,066
NET INCOME		753	-	753	933
RECONCILIATION OF FUNDS					
Total funds brought forward		7,462	244	7,706	6,773
TOTAL FUNDS CARRIED FORWARD		8,215	244	8,459	7,706

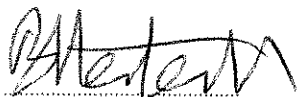
The notes form part of these financial statements

Irongray Community Trust

Balance Sheet
31st March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
CURRENT ASSETS					
Cash at bank		8,215	244	8,459	7,706
NET CURRENT ASSETS		<u>8,215</u>	<u>244</u>	<u>8,459</u>	<u>7,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,215</u>	<u>244</u>	<u>8,459</u>	<u>7,706</u>
NET ASSETS		<u>8,215</u>	<u>244</u>	<u>8,459</u>	<u>7,706</u>
FUNDS	4				
Unrestricted funds				8,215	7,462
Restricted funds				<u>244</u>	<u>244</u>
TOTAL FUNDS				<u>8,459</u>	<u>7,706</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/9/26 and were signed on its behalf by:



B J K Weatherall - Trustee

Irongray Community Trust
Notes to the Financial Statements
for the Year Ended 31st March 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2026 nor for the year ended 31st March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2026 nor for the year ended 31st March 2025.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,999	-	3,999
EXPENDITURE ON			
Charitable activities			
Charitable Activities	3,066	-	3,066
NET INCOME	933	-	933
RECONCILIATION OF FUNDS			
Total funds brought forward	6,529	244	6,773
TOTAL FUNDS CARRIED FORWARD	7,462	244	7,706

Irongray Community Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2026

4. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	7,462	753	8,215
Restricted funds			
Hall Renovation	244	-	244
TOTAL FUNDS	<u>7,706</u>	<u>753</u>	<u>8,459</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,834	(16,081)	753
TOTAL FUNDS	<u>16,834</u>	<u>(16,081)</u>	<u>753</u>

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	6,529	933	7,462
Restricted funds			
Hall Renovation	244	-	244
TOTAL FUNDS	<u>6,773</u>	<u>933</u>	<u>7,706</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,999	(3,066)	933
TOTAL FUNDS	<u>3,999</u>	<u>(3,066)</u>	<u>933</u>

Irongray Community Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2026

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	6,529	1,686	8,215
Restricted funds			
Hall Renovation	244	-	244
TOTAL FUNDS	<u>6,773</u>	<u>1,686</u>	<u>8,459</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,833	(19,147)	1,686
TOTAL FUNDS	<u>20,833</u>	<u>(19,147)</u>	<u>1,686</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2026.

Irongrav Community Trust

Detailed Statement of Financial Activities
for the Year Ended 31st March 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Foundation Scotland Grant	6,000	-
Wind Farm Income	4,001	3,999
Headley Trust for Covenanters	3,474	-
Scottish Covenanters Mem Assoc	3,359	-
	16,834	3,999
Total incoming resources		
	16,834	3,999
EXPENDITURE		
Charitable activities		
Repairs and Maintenance	192	1,267
Rent	-	6
Donation	15,889	1,793
	16,081	3,066
Total resources expended		
	16,081	3,066
Net income		
	753	933

This page does not form part of the statutory financial statements