

REGISTERED COMPANY NUMBER: SC173554 (Scotland)
REGISTERED CHARITY NUMBER: SC026202

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2025
for
THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

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for the Year Ended 31 December 2025**

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**THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

**Report of the Trustees
for the Year Ended 31 December 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are to advance the education of the public in the history, production and properties of Harris Tweed.

The charity aims to achieve these objectives by:-

- assisting financially by way of grant or loan in any other appropriate manner any person undertaking a course of study relevant to the above project;
- contributing financially or otherwise to the establishment and maintenance of a Harris Tweed Centre designed to educate the public in the history, production and properties of Harris Tweed.

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

Report of the Trustees for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The HTA continued working on our Oral Histories Project throughout 2025 in partnership with the EERC (European Ethnological Research Centre) based at Edinburgh University. In all, from January to November 2025, sixteen highly informative interviews were conducted, transcribed and sent electronically to the EERC by Sophie Maclean, resulting in the EERC extending the project.

January began with planning for the 2025 tourist and educational outreach. Meetings with the Stornoway Port Authority planners for the cruise ships arrivals led to a greater understanding of the kind of information that the excursion companies, with whom they work to deliver events for the tourists arriving via these ships, need. We contributed content to a film which the SPA produced to advertise the local attractions to the cruise sector. Sophie Maclean also took part in careers workshops at the Nicolson Institute in January.

From February to April, in the Story Room we hosted visitors from the Garrabost Mill, who were looking for guidance and inspiration regarding their own visitor space at the recently renovated mill, in addition to the SPA and Visit Scotland. An invitation was also extended to local Comunn Eachdraidh (Historical Societies) to come to visit the Story Room so that they would be able to explain to their visitors was on offer here. Sophie attended a cruise market insights event and also took part in Visit Scotland Connect Training. We also attended the Outer Hebrides Tourism Customer Service Training programme, developed in collaboration between Stornoway Port and Outer Hebrides Tourism where our use of the GetYourGuide App (where we were the highest rated of only three activity providers listed on the island) was highly praised, along with the use of our Social Media channels for disseminating information successfully about our Story Room and core HTA duties.

Educational outreach to schools continued with Back Primary visiting the Story Room in May and September with a workshop at the school in October. We were invited to the P7 to S1 transition event in June arranged by DYW (Developing the Young Workforce) where the theme was STEM (Science, Technology, Engineering, and Mathematics). Sophie ran a "Wool Fibre Under the Microscope" activity where using a handheld microscope with some small samples of Harris Tweed® cloth and raw wool, synthetic fibre (like polyester) for comparison and a short fact sheet or prompt card, pupils were asked, "Which one is real wool?" or "Spot the Harris Tweed®". She also had dyed wool and hand carding brushes so they could try prepping the fibres themselves, offering a chance to discuss the mechanics behind spinning and weaving.

The Story Room operated very successfully from 10th April until 27 October 2025 with 1,555 visitors from 38 different countries. There was a good balance of pre-booking and walk-ins with cruise ships driving peak days. It hosted other tourism agencies, journalists, trade customers of the Harris Tweed® industry, academics and textile experts from all over the world. In 2025, we added a display explaining how the HTA protect the Harris Tweed® Brand worldwide and that added greatly to visitor appreciation for what the HTA does.

FINANCIAL REVIEW

Financial position

The Trust started the year with unrestricted reserves of £36,937. It received £21,616 in donations and exhibition admission fees in the year. It has spent £14,385 on its charitable objectives, primarily Exhibition and promotion costs, resulting in net unrestricted reserves at the year end of £44,168.

Reserves policy

As charitable expenditure will always be restricted by available funds, the charity has not formulated a detailed reserves policy. Formulating the policy will be on the agenda for the trustees over the next 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charitable company limited by guarantee, incorporated on 18 March 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

**Report of the Trustees
for the Year Ended 31 December 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the terms of the articles of association the directors are known as members.

The members are appointed at the Annual General Meeting under the terms of the Memorandum and Articles of Association. One third of the directors retire at each Annual General Meeting.

There must be a minimum of two members of the company at any time. Membership shall consist of only Nominated Members, being individuals, institutions and organisations who support the objects of the Company and whom the Board shall deem appropriate to be represented amongst the membership of the company and shall so nominate for representation.

Subject to their indicating acceptance of membership all members of the Harris Tweed Authority during their period of membership of that Authority shall be Nominated Members of the Company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC173554 (Scotland)

Registered Charity number

SC026202

Registered office

Town Hall
Cromwell Street
Stornoway
Isle of Lewis
HS1 2DB

Trustees

N L Macdonald
A Macleod
M Mackay

Company Secretary

F Mackenzie

Independent Examiner

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Approved by order of the board of trustees on 26 June 2026 and signed on its behalf by:

A Macleod - Trustee



**Independent Examiner's Report to the Trustees of
The Harris Tweed Authority Educational
Trust**

I report on the accounts for the year ended 31 December 2025 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John E Moffat BA FCA
The Institute of Chartered Accountants in England and Wales

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

26 June 2026

**THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

**Statement of Financial Activities
for the Year Ended 31 December 2025**

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		21,616	10,319
EXPENDITURE ON			
Charitable activities			
Promotion		14,385	23,880
NET INCOME/(EXPENDITURE)		7,231	(13,561)
RECONCILIATION OF FUNDS			
Total funds brought forward		36,937	50,498
TOTAL FUNDS CARRIED FORWARD		44,168	36,937

The notes form part of these financial statements

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

**Balance Sheet
31 December 2025**

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
CURRENT ASSETS			
Stocks	4	19,620	25,650
Cash at bank		24,548	11,872
		<u>44,168</u>	<u>37,522</u>
CREDITORS			
Amounts falling due within one year	5	-	(585)
		<u>44,168</u>	<u>36,937</u>
NET CURRENT ASSETS			
		<u>44,168</u>	<u>36,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,168</u>	<u>36,937</u>
NET ASSETS		<u>44,168</u>	<u>36,937</u>
FUNDS	6		
Unrestricted funds		44,168	36,937
TOTAL FUNDS		<u>44,168</u>	<u>36,937</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

**Balance Sheet - continued
31 December 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2026 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'A' followed by a wavy line.

A Macleod - Trustee

The notes form part of these financial statements

**THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

I. ACCOUNTING POLICIES

General information and basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable charity and company law.

Harris Tweed Authority Educational Trust is a charity, comprised of a company limited by guarantee registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are as set out on page 1 of these financial statements.

The financial statements are prepared on a going concern basis. There are no material uncertainties affecting the charity's going concern status.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,319
EXPENDITURE ON	
Charitable activities	
Promotion	23,880
NET INCOME/(EXPENDITURE)	(13,561)
 RECONCILIATION OF FUNDS	
Total funds brought forward	50,498
TOTAL FUNDS CARRIED FORWARD	36,937

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

4. STOCKS

	31.12.25	31.12.24
	£	£
Stocks	19,620	25,650

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	-	585

6. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	36,937	7,231	44,168
TOTAL FUNDS	<u>36,937</u>	<u>7,231</u>	<u>44,168</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	21,616	(14,385)	7,231
TOTAL FUNDS	<u>21,616</u>	<u>(14,385)</u>	<u>7,231</u>

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	50,498	(13,561)	36,937
TOTAL FUNDS	<u>50,498</u>	<u>(13,561)</u>	<u>36,937</u>

**THE HARRIS TWEED AUTHORITY EDUCATIONAL
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,319	(23,880)	(13,561)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,319</u>	<u>(23,880)</u>	<u>(13,561)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	50,498	(6,330)	44,168
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>50,498</u>	<u>(6,330)</u>	<u>44,168</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,935	(38,265)	(6,330)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>31,935</u>	<u>(38,265)</u>	<u>(6,330)</u>

**THE HARRIS TWEED AUTHORITY EDUCATIONAL
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	901	274
Admissions	17,322	7,908
POS boards income	-	97
Book Sales	3,393	2,040
	<u>21,616</u>	<u>10,319</u>
Total incoming resources	<u>21,616</u>	<u>10,319</u>
EXPENDITURE		
Charitable activities		
Loom costs	300	40
Exhibition & Promotional costs	11,442	23,371
Fabric bank	261	248
Operating lease payments	295	-
IT software and consumables	89	-
	<u>12,387</u>	<u>23,659</u>
Support costs		
Finance		
Bank charges	1,998	221
	<u>14,385</u>	<u>23,880</u>
Total resources expended	<u>14,385</u>	<u>23,880</u>
Net income/(expenditure)	<u><u>7,231</u></u>	<u><u>(13,561)</u></u>

This page does not form part of the statutory financial statements