

**The Church of Scotland
Helensburgh Parish Church**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31st DECEMBER 2025**



**Congregation No: 181225
Scottish Charity No: SC 012053**

Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2025

The trustees present the annual report and accounts for Helensburgh Parish Church for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out later in this document and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

Objectives and Activities

Helensburgh Parish Church (HPC) is the sole Church of Scotland congregation in the town. It was formed in 2015 in the last of a series of unions between congregations. From 2015 to 2023 HPC was linked with Rhu & Shandon Parish church.

As part of the Church of Scotland, HPC's duty is to bring the ordinances of religion to all the inhabitants of the parish. The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. We strive to have an active, vibrant and outwardly caring spirit that responds to the needs of the community, acting where appropriate in co-operation with other Christian denominations in the area.

Our vision is that the church becomes the place to be for as many local people as possible, whether active church members or not: a place where they can find support, friendship, an activity to enjoy, or just a place to sit and talk. In pursuit of this vision we offer activities including worship services, youth organisations, house and fellowship groups, pastoral care, outreach activities and social events.

Achievements and Performance

2025 was a year of renewed energy and fellowship as the **Reverend Susan Campbell MacGregor** began her ministry at Helensburgh Parish Church. Her arrival was warmly received, and the congregation has responded positively to her focus on relationship building, worship and shared discipleship. During the year, there were 14 baptisms alongside 8 new members



and transfers, all reflecting encouraging signs of growth.

The year however did end on a sad note as our Session Clerk, **Neil Turnbull**, passed away just before Christmas. Neil had given faithful and unstinting service over many years, and will be a hard act to follow. We are fortunate that **Kevin and Elaine Craddock**, previous joint Session Clerks have agreed to take on the role on an interim basis.

Ministry and Worship

Worship remained strong across a variety of services, including Sunday worship, midweek gatherings, Family @5, and all age services. The ministry team of our Parish Assistant **Rev Tommy Goodwin** and our Director of Youth & Families Ministry **Emily Harvey-Cartmell**, helped

Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2025

Rev Sue Macgregor ensure that the worship life of the congregation speaks across generations and needs.

Our online ministry remains an important part of our outreach, complementing the strong live attendance and continues to attract meaningful engagement each week. The **AV Team**, led by **Gordon Whitelaw**, provide reliable, high-quality livestreams on You Tube, with a growing library of services available for members, former members, and the wider community to watch or listen to at any time.



The **Youth Team** led by Emily Harvey-Cartmell introduced a new monthly '**Good Morning Church**', aimed at deepening discipleship with young families. And their annual Christingle Service was so well attended that they ran out of oranges!

The **Worship, Discipleship & Mission Team** led by **Graham Philips** organised an Away Day round the theme "Deeply Rooted", which has continued to shape reflection and fellowship in the second half year. Increased attendance at house Bible study groups, the Men's Fellowship and the Sunday morning prayer meeting are signs of a deepening commitment to learning and church family life.

The church also marked its 10th anniversary in its current form, prompting valuable discussions about worship, inclusion and future engagement.

Life of the Congregation

The **Church & Community Team** led by **Tony Kent** supported Helensburgh Parish Church in promoting its activities and expressing the love of Christ through social interaction and community engagement, welcoming newcomers and creating spaces where people can experience the warmth and care of the church family. **Coffee Mornings** and **Coffee Time** after services continued to provide regular opportunities for fellowship and hospitality. Our monthly broadsheet '**In Touch**' remained a valued source of information, humour and connection within the congregation and beyond.



The popular **Pancake event** brought 50 children and their families into the church.

As part of the celebrations to mark **10 years of Helensburgh Parish Church** in its current form, the CCT organised a lunch which brought together members, families and friends to celebrate the milestone in an atmosphere of joy and community spirit.

The 12- strong **Visiting Team** led by **Anne Mitchelson**, faithfully continued to keep in touch with housebound members of the congregation.

The Youth Team's activities drew in visiting children and families as well as youngsters from the congregation, 40 attending the Easter Egg Hunt and Quiz on Easter Saturday, and 60 at the Family@5 Pentecost event.

Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2025

The **Girls' Brigade**, led by **Joanne Hulley**, had another positive year, with membership increasing from 32 in 2024 to 41 in 2025. Growth in the Explorers section has been particularly encouraging, rising from 2 to 10 girls.



The programme has been varied and creative, offering activities such as baking, air dry clay modelling, bracelet making, learning about refugees, and exploring Easter Around the World. The girls benefited from several visitors, including the late Neil Turnbull, who led a session on bees and beekeeping; Chip Charters, who introduced ukuleles and music; and The Journey Fitness, who supported Physical badgework through fitness training. The Brigaders also completed a spring beach clean as part of their Service badgework.

Participation in church life remains strong. Several girls took part in the Remembrance Parade and again provided the Colour Party at the church service. Others contributed to the Young Church Nativity. A highlight of the year was Rev Sue Macgregor presenting awards at the end of session Awards Night, which was warmly received by girls and families alike.

The **Men's Fellowship** group, organised by **Gordon Whitelaw** and **Chris Williams**, has enjoyed a varied programme of gatherings throughout the year, with informal, easygoing meetings centred around social meals and opportunities simply to spend time together. It has been especially encouraging to welcome a number of new members this year.

Engagement with Community and World

The **Faith in Action Team**, led by **Douglas Sammon**, continues to play a central role in supporting the charitable and community facing work of Helensburgh Parish Church. They **distributed £5,975** to 18 local, national and international projects from the **Benevolent Fund**. Only 13 **Starter Packs** were issued in 2025, approximately half of the number of previous years. The Council Housing Improvement Officer has made fewer requests for them, not because her waiting list of homeless people needing accommodation is smaller, but because there are fewer flats available. **Elizabeth Lambert** reports that her stock levels of items for **Wellbeing Packs** are good, as last year saw a generous response by the congregation to appeals for specific toiletries.

The **Youth Team's** several community outreach activities remained active and well attended, including **Film Nights**, **Wee Wrigglers** mother and toddler group, and **Toasty**, the Tuesday after school drop in. The **Uniform Bank** was even invited along to the Hermitage Primary's Summer Fayre, and at the start of the new school year was able to provide items for 100 children.



Emily, our Director of Youth and Families Ministry, continued to engage with and support young people at the Chaplain's Café at Hermitage Academy. During the school holidays, the Summer Sundays programme gave our children and young people a little extra something to do, in the shape of games and outings.

**Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2025**

The **Church & Community Team's Mini Christmas Market** once again provided an enjoyable seasonal event that attracted both church members and visitors. It also supported fundraising for church and other local good causes, and strengthened the church's visibility within the wider community.

The **Sunday @7** concert series organised by **Derek Clark**, our Director of Music, marked its **60th anniversary** in the autumn. HPC hosted a number of multi-church events for **Christian Aid**, including a concert and a Grand Fayre.

Other community outreach continued. The congregation filled **60 Reverse Advent Calendar bags** for the Helensburgh & Lomond Food Bank. The **choir** raised funds for **Macmillan Cancer Support** through Christmas events, and the **Knitting Group** led by **Liz Glover** continued to produce garments for **Edinburgh Direct Aid**. **Christmas parcels** were again prepared for the 10 current residents of the **Women's Refuge**. Funds from the church's used stamps collection supported **Al Ahli Hospital in Gaza**. The **Meeting Place** team led by **Fiona Baird** runs a drop-in centre on Tuesday and Thursday mornings, and made collections for three charities over the year. The fortnightly **Guild and Link Groups**, led respectively by **Elisabeth Sammon** and **Helen Turnbull**, also contributed to a range of charitable projects. The Child Contact Centre however ceased operating from the summer as the focus of this activity has moved to Dumbarton.



Infrastructure and Administration

The **Properties & Systems Team** led in the interim by **Hugh McColl**, ensures that all facilities are safe, functional and welcoming for the congregation and wider community.



One of the most significant challenges has been the condition of the **church tower**, where extensive **woodworm** and wet rot in the flooring has prevented access to the historic clock. An appeal has raised over £22,000 towards essential repairs, including treatment of the infestation, replacement of flooring and reinstatement of safe access.

Persistent **drainage problems** at the **bungalow**, an investment property, have required further intervention following several years of recurring issues. The team has engaged contractors to manage blockages and stabilise the system. Our agent has raised the subject with the tenant.

The **sanctuary lighting** also remains challenging due to the height of the fittings. Although some upgrades were completed last year, the team continues to explore more sustainable and maintenance friendly options for the future to reduce the need for high level access.

Remarkably, the **AV system**—installed as part of the 2016 redevelopment—has now been running for over ten years and continues to perform reliably - a testament both to the robustness of the original installation and to the careful stewardship of the AV Team over the years.

Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2025

The **Finance Team** led by **David Mitchell** trialled an updated **donations recording system** that will cut out much manual data input and reconciliations required by the current version. The **Internal Control Manual** was completed.

After a 3-month trial, Session agreed to purchase two **card donation terminals**, one for each entrance to the sanctuary, which will allow cashless donations to be made with Gift Aid especially by occasional visitors. This was particularly timely as our bank started charging for all our accounts during the year, with cash and cheques bearing particularly high charges.

Future plans

Rev Sue McGregor's early ministry has helped re energise the congregation's sense of purpose, with signs of growth in attendance, participation and spiritual engagement. As Helensburgh Parish Church looks ahead, the focus remains on deepening relationships, strengthening community life, and continuing to root its ministry in worship, hospitality and shared faith.

We are looking to fill some key roles in the early part of the year – especially someone to become the Depute Clerk who takes the minutes of the Session meetings as well as supporting the Minister and Session in their relationship to Presbytery and central requirements.

During Lent we hosted 'The Upper Room', an evening of Bible readings, images and music by Christian Stejskal, in collaboration with Rhu & Shandon Church.

The Girls' Brigade company is currently supported by four leaders, though this will reduce to three in early 2026; recruitment of additional leaders remains a priority for the coming year.

At the end of the year we still had 109 households without an elder. The Visiting Team plan to contact about 50 of this list who appear to be on their own, to establish who would need and welcome a visitor.

The Faith in Action team is planning to meet with the Council Housing Improvement Officer, to discuss the currently increasing problem of homelessness.

To mark 60 years of concerts at HPC, three extra Sunday@7 events have been planned, one in March and two in the early autumn.

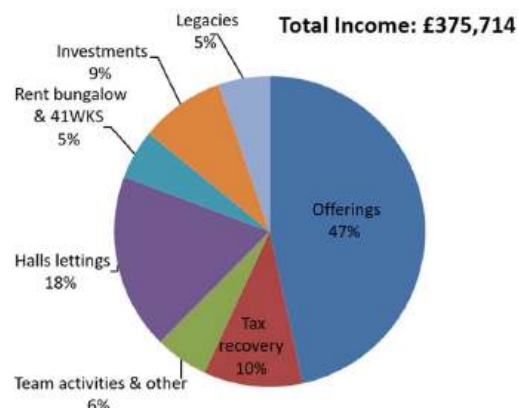
The sanctuary roof will need attention in the coming years. The Properties & Systems Team are scoping the required work to determine the most cost effective and sensitive approach while preserving the integrity of the building. The kitchen will also require refurbishment to meet Health & Safety standards, and the layout of the Kirk Cottage rooms will be reviewed to provide better meeting room and storage space.

Chris Williams will be taking over as Finance Convener in April. The current Treasurer will be standing down in April, and the search is on for a successor. Technical support for our current bookkeeping system will stop in 2027, so choosing a replacement will be an important milestone next year. The Finance Team is also working to move as many donors as possible to paying by bank transfer or Standing Order, as cash and cheque deposits attract such high charges.

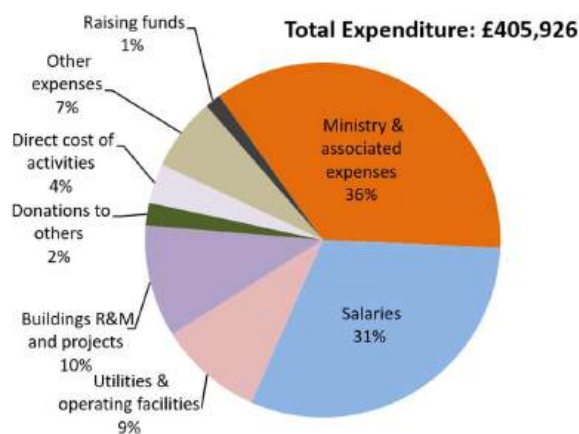
Financial Review

In 2025 the congregation's net assets increased by £48,464. Total expenditure was £30,212 more than total income, offset by a £78,676 increase in the value of investments. However, if legacies, and one-off large donations and costs are excluded we made a £52,448 cash deficit.

Income went up by £38,392, including a £20,036 legacy. Offerings including Gift Aid increased by £23,035, partly from last year's stewardship campaign and partly because of a special appeal for repairing the clocktower.



Halls lettings were £5,390 up, due to steady demand combined with the annual increase in hourly rates. Investment income was £9,895 down because we drew down investments and deposits. Rental income was £350 higher as we raised the bungalow rent, but this was more than offset by slightly lower income from team activities, £524.



Expenditure was £77,791 lower than last year. We spent £126,614 less on building projects, as the manse refurbishment was completed. Ministry related costs went up by £29,637, mainly through our Giving to Grow contribution to the national church. Salaries increased by £5,140 due to pay rises, while the increase in the rate of employers' National Insurance contributions was offset by the doubling of the Employment Allowance. The cost of operating the sanctuary and halls went up

by £11,861, partly owing to increased boiler repairs, and the effect of the higher gas tariff over the full year.

We gave £1,514 more to good causes than in 2024. An increase of £2,268 in general expenses was offset by £1,770 less being spent on team activities.

The outlook for 2026 is a deficit of around £65k, plus whatever we need to spend on building projects. Our Giving to Grow assessment has gone up by another £12,000, inflation remains high, and we will be drawing down heavily to fund necessary repairs to the church roof. We do however still have sufficient reserves to support the ministry team and staff, maintain our buildings, and fund outreach activities for the next 3-5 years.

Investment Policy and Performance

Since 2018 we have held the bulk of our long-term investments under a discretionary service with investment manager Evelyn Partners. A 5-person Investment Committee oversees this plus other smaller investments and interest-bearing deposits. Stock markets had risen significantly over the year and our December 2025 investment with Evelyn was valued at £596,160 compared to £531,000 at the end of 2024.

Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2025

We also held £177,132 (2024: £165,227) with the Church of Scotland's Growth and Income Funds. During 2025 we continued to hold a residual £2,928 (2024: £3,035) in Aviva's suspended Property Bond which was subsequently fully wound up in January 2026. Investments yielded 3.0% in dividends overall.

As well as investments, we held £234,779 (2024: £266,850) in interest bearing deposits at the end of the year. Interest rates averaged 5.0% over the year.

Risk Management

The Trustees recognise the risks inherent in delivering a challenging programme of worship and mission in an era of increasing financial constraints and decreasing volunteer effort. They have assessed the major risks to which we are exposed, in particular those related to the operations and finances of the Church and the use of buildings. They are satisfied that systems are in place to mitigate our exposure to the major risks. These include: safeguarding policy; data protection policy; health and safety assessments; financial control procedures; credit control on halls users; and quarterly management reporting on all funds. We are insured through the Church of Scotland Insurance Company and the level of cover is reviewed annually to ensure that it is adequate. A bottom-up insurance valuation was last completed in 2019.

Reserves Policy

96% of unrestricted income arose in the General Fund. This bears the full cost of our allocation to the national Giving to Grow Fund which helps to support ministers in less affluent areas. In the long term the Trustees aim to raise enough income in the General Fund to cover day to day expenditure on ministry, staffing, buildings and administrative support. In 2025 57 % of General Fund income came from the congregation's voluntary offerings, less than the 63% in 2024; but another 6% from legacies (2024: nil).

It is our policy to hold reserves for future expenditure partly in designated funds. At the year end the congregation held unrestricted funds totalling £828,376, an increase on 2024 (£822,941). Of these, £162,079 (2024: £185,758) is designated for Congregational Development and Youth and £355,000 is a revaluation reserve on investment properties, unchanged since last year. £40,918 is designated for organ refurbishment (2024: £36,746). Free reserves of £269,488 are held in the General Fund (2024: £244,617).

The congregation also held £140,909 (2024: £130,669) in Endowment Funds and £904,845 (2024: £872,056) in Restricted Funds. These funds have been provided for the purposes specified in Note 17.

Structure, Governance and Management

The congregation is a registered charity, administered according to the Unitary Constitution and subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Charity Trustees comprise members of the Kirk Session, including the Minister.

The Kirk Session is responsible for the spiritual and temporal affairs of the congregation. Its members are ordained elders who serve for life. They are chosen from those in the church who are considered to have appropriate gifts and skills. The Minister is elected by the congregation and inducted by Presbytery. The Session meets at least four times a year in plenary session, and has delegated responsibility for day-to-day activities to a number of teams. These teams may co-opt non-elders with the appropriate skills and experience to help carry out their tasks.

Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2025

Worship, Discipleship & Mission assists the Ministers in the development of appropriate forms of worship, and nurtures young people and old in the Christian faith through fellowship groups.

Youth Team assists the Director for Youth and Families with ongoing and new activities with young people: Young Church, Girls' Brigade, Toddlers Group as well as outreach through the cross-denominational Schools Chaplaincy.

Church & Community promotes social interaction and communicates church activities and the love of Christ to the church and the wider community, via social and fundraising events, the magazine 'In Touch', and the website.

Faith in Action promotes charitable work in the community both locally and further afield, and oversees pastoral care within the congregation. The Visiting Team Lead, who organises contact with the housebound, sits in this team.

Finance looks after the financial affairs of the congregation: donations, payments, bank accounts, bookkeeping, reporting, payroll, pensions, insurance, halls lettings and investment property rental. A separate Investment Committee advises on how to deploy funds not required in the short term, and its chairman sits on the Finance Team.

Properties & Systems manages the properties of the congregation: day-to-day operation of the sanctuary and halls complex, maintenance of buildings and building services, IT, planned fabric renewals, Health and Safety and other regulatory compliance.

Reference and Administrative Information

Charity Trustees comprise those members of the Kirk Session who served at any time during the year up to the date when the accounts were signed.

Minister and Kirk Session:

Rev Ann Cameron, Interim Moderator (to February 2025)

Rev Susan Campbell Macgregor (from February 2025)

Susan Adams, Andrew Black (emeritus October 2025), Neil Black, Jean Burns, Jean Butler, Colin Campbell, Lilian Carson, Elaine Craddock, Kevin Craddock, Elspeth Davis, Joanne Fagan (leave of absence October 2025), Evelyn Fishwick, Pauline Forrest, Ewan Howieson, Joanne Hulley, Tony Kent, Michael Low, Diana Macintosh, Neil Macleod (emeritus October 2025), Hugh McColl, Moira McColl, Rosemary McGinley, Alistair McMath, Sheila Mathers, David Mitchell (resigned February 2026), Anne Mitchelson, Karen Mullen (disjunction October 2025), David Nicoll, Graham Philips, Jean Ramsay, Douglas Sammon, Elisabeth Sammon, Colin Shannon, David Sinclair, Elizabeth Smith, Kenneth Speirs, Iain Talman, Helen Turnbull, Neil Turnbull (died December 2025), Jean Walker, Eric Wallace, Gordon Whitelaw, Douglas Wylie.

Helensburgh Parish Church
Trustees' Annual Report
Year ended 31 December 2025

Principal Office-bearers

Minister:	Rev Susan Campbell MacGregor (from Feb 2025)
Interim Moderator:	Rev Ann Cameron (to Feb 2025)
Director of Youth & Families Ministry:	Emily Harvey-Cartmell
Session Clerk(s):	Neil Turnbull (to December 2025) Kevin Craddock (from January 2026) Elaine Craddock (from January 2026)
Chair, Finance Committee:	David Mitchell (to April 2026) Chris Williams (from April 2026)
Congregational Treasurer:	Kati Byrne (to April 2026)

Principal Office: The Church Office, 27 Colquhoun Street, Helensburgh G84 8UP

Charity Number: SC012053

Independent Examiner: Shona Brown CA
Clements, Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

Banker: Bank of Scotland, 26 Colquhoun Square, Helensburgh G84 8AP

Statistical Return

Members and adherents on congregational roll	682
Average live and online attendance	250
Number of persons on supplementary roll	36
Average number involved in youth activities	80
Number of families committed to regular offerings	208
Number of baptisms	14
Number of weddings	1
Number of funerals	9

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

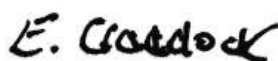
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure of Information to Independent Examiner

So far as the trustees are aware, there is no relevant accounts information of which the charity's independent examiner is unaware, and each trustee has taken all steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant accounts information and to establish that the charity's independent examiner is aware of that information.

Approved by the Trustees and signed on their behalf,

Kevin Craddock

Elaine Craddock

Joint Session Clerks

Date: 17/4/26

Independent Examiner's Report to the Trustees of Helensburgh Parish Church Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 12 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shona Brown CA

Clements, Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

Date: 10th July 2026

Helensburgh Parish Church
Statement of Financial Activities
At 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
Income and endowments from									
Donations and legacies	1	204,477	31,499	-	235,976	186,007	8,088	-	194,095
Charitable activities	2	11,304	7,260	-	18,564	14,423	3,475	-	17,898
Other trading activities	3	68,776	-	-	68,776	63,386	-	-	63,386
Investments	4	49,786	2,612	-	52,398	59,946	1,997	-	61,943
Other income	5	-	-	-	-	-	-	-	-
Total Income and endowments		334,343	41,371	-	375,714	323,762	13,560	-	337,322
Expenditure on									
Raising funds	6	5,942	88	-	6,030	5,639	218	-	5,857
Charitable activities		361,106	38,790	-	399,896	314,259	163,601	-	477,860
Total Expenditure		367,048	38,878	-	405,926	319,898	163,819	-	483,717
Net income/(expenditure) before gains and losses on investments		(32,705)	2,493	-	(30,212)	3,864	(150,259)	-	(146,395)
Gains/ (losses) on revaluation and disposal of investments & properties		38,140	30,296	10,240	78,676	11,156	14,224	11,265	36,645
Net income/(expenditure)		5,435	32,789	10,240	48,464	15,020	(136,035)	11,265	(109,750)
Transfers between Funds		-	-	-	-	-	-	-	-
Net Movement in Funds		5,435	32,789	10,240	48,464	15,020	(136,035)	11,265	(109,750)
Reconciliation of Funds									
Funds brought forward at 1 January		822,941	872,056	130,669	1,825,666	807,921	1,008,091	119,416	1,935,416
Funds carried forward at 31st December		828,376	904,845	140,909	1,874,130	822,941	872,056	130,669	1,825,666

Helensburgh Parish Church

Balance Sheet

At 31 December 2025

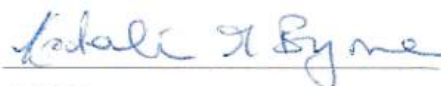
		2025 £	2024 £
	Note		
Fixed Assets			
Tangible assets	10	458,290	458,290
Investment properties	11	355,000	355,000
Investments	12	<u>776,221</u>	<u>699,262</u>
		1,589,511	1,512,552
Current Assets			
Debtors	13	20,023	25,158
Bank Term deposits & Notice accounts		114,398	161,469
Church of Scotland Investors Trust deposit fund		120,381	105,381
Other bank accounts		<u>47,928</u>	<u>33,298</u>
		302,730	325,306
Creditors			
Falling due within one year	14	<u>(18,111)</u>	<u>(12,192)</u>
Net Current Assets		284,619	313,114
<u>Net Assets</u>		<u>1,874,130</u>	<u>1,825,666</u>
The funds of the charity			
Endowment funds	17	140,909	130,669
Restricted funds	17	904,845	872,056
Unrestricted funds	17		
General funds		269,488	244,617
Designated funds		<u>558,888</u>	<u>578,324</u>
		828,376	822,941
<u>Total Funds</u>		<u>1,874,130</u>	<u>1,825,666</u>

The accounts were approved by the Trustees on
For and on behalf of the Trustees

Date: 17/4/26

 E. Craddock

Kevin Craddock, Elaine Craddock
Joint Session Clerks



K M Byrne
Treasurer

Helensburgh Parish Church

At 31 December 2025

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with:

- "Accounting and Reporting by Charities" - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities and Trustee Investment (Scotland) Act 2005, and
- the Charities Accounts (Scotland) Regulations 2006 (as amended).

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments and heritable property at fair value which is equal to market value.

The charity constitutes a public benefit entity as defined by FRS 102.

In the context of the significant level of unrestricted funds, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity: the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

Helensburgh Parish Church

At 31 December 2025

Accounting Policies

Legacies

Legacy gifts are recognised on a case by case basis when the administrator/ executor for the estate has obtained confirmation and communicated in writing both the amount and settlement date or, for interim payments, on receipt.

Interest and dividends receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Tangible fixed assets and depreciation

Tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year are capitalised. Depreciation is charged on a straight-line basis to write off the cost or initial value, less residual value, of such assets over their estimated useful lives.

Expenditure incurred on the repair, maintenance of fixed assets is charged as Expenditure in the Statement of Financial Activities in the period in which the liability arises.

Properties used by the Congregation for charitable purposes

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets vested in the Church of Scotland General Trustees, comprising the sanctuary and halls on Colquhoun Square. No consideration is payable for the use of these assets.

The Manse is now occupied by the Minister as her primary residence. Title to the property is vested in local Trustees, and it is included in the accounts at its estimated market value based on vacant possession. A full valuation is made every five years by independent professional valuers. The previous Manse on Argyle Street was sold in May 2023, and in March 2024 the Kirk Session purchased a new property at 26 Redclyffe Gardens. This was refurbished for the new Minister by January 2025.

The Trustees have considered how the policy of charging depreciation on asset values (net of estimated residual values) should be applied to the Manse. The new property will be recorded at its purchase price and revalued every 5 years against the local market. The Trustees consider that the Manse will have a residual value equal to or in excess of its carrying value in these accounts and that the applicable rate of depreciation charged should be 0%.

Helensburgh Parish Church

At 31 December 2025

Accounting Policies

Investment properties

Title to a dwelling house and commercial property adjacent to the church is vested in local Trustees. Both properties are rented out at commercial terms to provide income. Accordingly they are classified as investment properties. They are included in the accounts at fair value which is based upon a market value established by independent professional valuers every five years. In the intervening years this valuation is reviewed by the Trustees and updated in the context of any significant changes in the local property market.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

Since 2017 investments and investment income are allocated across all funds in proportion to their value, with the exception of Endowments which are backed by specific units in the Church of Scotland Investment Trust's Growth Fund. In November 2020 Kirk Session agreed to channel investment income to the General Fund, except that allocated to the Benevolent and Starter Packs Funds. This was a medium-term measure to alleviate the impact of losing halls income during COVID-19 lockdown, and lasted for 4 years. In 2025 investment income was also paid to the Congregational Development and Youth Fund.

Investment income from endowments is paid into the fund(s) that meet the purpose specified by the donor.

Fees and service charges from an investment management company are allocated across all funds in the same proportion as investment income.

Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between net sales proceeds and original cost. Unrealised gains and losses are calculated as the difference between the valuation of investments at the balance sheet date and their original purchase price, or if they have been previously valued, their valuation at the last balance sheet date. The movement in unrealised gains and losses recognised in the year also includes the reversal of unrealised gains and losses recognised in earlier years in respect of investment disposals in the current period.

Taxation

Helensburgh Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT but was, in certain circumstances, able to recover VAT on works of repair and maintenance through the Listed Places of Worship Grant Scheme. This scheme was exhausted in February 2026 and will not be replaced. Otherwise resources expended include irrecoverable input VAT.

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2025

	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
1 Donations and Legacies								
<i>Normal income</i>								
Offerings	149,703	25,340	-	175,043	148,792	6,391	-	155,183
Tax recovered on Gift Aid	33,633	5,048	-	38,681	34,161	1,345	-	35,506
Legacies	20,036	-	-	20,036	-	-	-	-
Other	1,005	611	-	1,616	1,054	352	-	1,406
	204,377	30,999	-	235,376	184,007	8,088	-	192,095
Grants	100	500	-	600	2,000	-	-	2,000
	204,477	31,499	-	235,976	186,007	8,088	-	194,095
2 Income from charitable activities								
Weddings and funerals	1,220	-	-	1,220	2,625	-	-	2,625
Congregational Life events	295	-	-	295	2,022	-	-	2,022
Wednesday lunches	3,649	-	-	3,649	2,443	-	-	2,443
Coffee Time	2,105	-	-	2,105	1,821	-	-	1,821
Coffee mornings - for church	1,763	-	-	1,763	2,797	116	-	2,913
Coffee mornings - for Starter Packs	-	3,539	-	3,539	-	-	-	-
Musical events - for running events	-	3,721	-	3,721	-	3,359	-	3,359
Toddlers Group & Youth activities	2,204	-	-	2,204	2,685	-	-	2,685
Other	68	-	-	68	30	-	-	30
	11,304	7,260	-	18,564	14,423	3,475	-	17,898
3 Income from other trading activities								
Use of Church premises	68,776	-	-	68,776	63,386	-	-	63,386
	68,776	-	-	68,776	63,386	-	-	63,386
4 Income from Investments								
Dividends received	19,734	744	-	20,478	19,230	1,717	-	20,947
Deposit interest	10,702	1,868	-	12,570	21,716	280	-	21,996
Bungalow / workshop rent	19,350	-	-	19,350	19,000	-	-	19,000
	49,786	2,612	-	52,398	59,946	1,997	-	61,943
5 Other Income								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2025

	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
6 Analysis of Expenditure								
Raising Funds								
Investment management costs	4,943	88	-	5,031	4,667	218	-	4,885
Letting fees & offering envelopes	999	-	-	999	972	-	-	972
	<u>5,942</u>	<u>88</u>	<u>-</u>	<u>6,030</u>	<u>5,639</u>	<u>218</u>	<u>-</u>	<u>5,857</u>
 Charitable Activities								
Ministries and Mission allocation	127,389	-	-	127,389	101,216	-	-	101,216
Presbytery dues	6,291	-	-	6,291	5,625	-	-	5,625
Ministry expenses	10,874	-	-	10,874	8,076	-	-	8,076
Other salary costs	125,480	-	-	125,480	120,340	-	-	120,340
Ordinary Fabric Repairs & Maintenance	14,905	-	-	14,905	7,611	-	-	7,611
Investment properties repairs and maint	1,076	-	-	1,076	967	-	-	967
Extraordinary Fabric Repairs & Maintenance	-	25,604	-	25,604	-	152,218	-	152,218
Heating, lighting, water	29,190	-	-	29,190	27,002	-	-	27,002
Other buildings costs	6,657	-	-	6,657	5,076	-	-	5,076
Manse Council Tax & Utilities	2,493	-	-	2,493	1,804	-	-	1,804
Insurance	12,638	-	-	12,638	11,708	-	-	11,708
Donations to organisations & people	2,431	5,975	-	8,406	1,888	5,004	-	6,892
Organ, music and performers	-	720	-	720	-	1,280	-	1,280
Direct cost of activities	7,906	6,001	-	13,907	10,246	4,871	-	15,117
Other local expenses	10,296	490	-	10,786	9,460	228	-	9,688
Depreciation	-	-	-	-	-	-	-	-
Loss on disposal of property	-	-	-	-	-	-	-	-
Examiner's fee	3,480	-	-	3,480	3,240	-	-	3,240
	<u>361,106</u>	<u>38,790</u>	<u>-</u>	<u>399,896</u>	<u>314,259</u>	<u>163,601</u>	<u>-</u>	<u>477,860</u>
Total	<u>367,048</u>	<u>38,878</u>	<u>-</u>	<u>405,926</u>	<u>319,898</u>	<u>163,819</u>	<u>-</u>	<u>483,717</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity and therefore all support costs relate to it alone.

7 Staff costs and numbers

The average number of employees during the year, calculated on the basis of headcount, was as follows:

	2025	2024		2025	2024
	£	£		Number	Number
Salaries and wages	116,039	110,310	Ministry assistance	2	2
Social security costs	3,130	3,470	Administration	2	1
Employer's pension contribution	2,178	3,125	Organist	1	1
	<u>121,347</u>	<u>116,905</u>	Premises maintenance	2	2
				<u>7</u>	<u>6</u>

No employee had employee benefits of over £60,000 (2024 - nil). 2 employees work 1 day or less per week.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension, and housing and loan fund. Ministers are paid according to the national stipend scale, which is related to years of service. For 2025 the minimum was £32,433 and the maximum stipend in the fifth and subsequent years was £39,856.

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2025

8 Trustee Remuneration and Related Party Transactions

In February 2025 the new Minister was installed, with payment of £3,896 for the costs of removal and settling in, and expenses for the induction came to £620 (2024: nil on both counts). Refunds for utilities bills in the empty manse totalled £715 (2024: payment of £1,836). Subsequently, the charity paid £3,207 for Council Tax, £559 for the minister's telephone and £1,352 for travel (2024: nil on all counts). No other expenses related to manse or Minister were incurred.

At the installation of the new Minister, the congregation made a special collection of gifts for the outgoing Interim Moderator and the incoming Minister, totalling £2,048 (2024: nil).

One trustee received £260 (2024: £343) as remuneration for locking up the church and halls on nights when the Caretaker was absent.

The congregation made a special collection for one trustee who had a major fire in her house, of £2,607 (2024: nil).

Other than as disclosed above, no trustee or person related to a trustee received any remuneration.

During the year a total of £42,558 (2024: £37,704) was donated to the congregation by trustees.

9 Independent Examiner's Remuneration

The independent examiner's remuneration of £3,840 related entirely to examining this year's books (2024: £3,240).

10 Tangible Fixed Assets

	Properties used as a Manse £	Other Property £	Total 2025 £	Total 2024 £
Cost or Valuation				
At 1 January 2025	458,290	-	458,290	-
Reclassification	-	-	-	-
Additions	-	-	-	458,290
Disposals	-	-	-	-
Revaluation adjustment	-	-	-	-
At 31 December 2025	<u>458,290</u>	<u>-</u>	<u>458,290</u>	<u>458,290</u>
Accumulated Depreciation				
At 1 January 2025	-	-	-	-
Charge for the period	-	-	-	-
Eliminated on Disposals	-	-	-	-
At 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value				
At 31 December 2025	<u>458,290</u>	<u>-</u>	<u>458,290</u>	<u>458,290</u>
At 1 January 2025	<u>458,290</u>	<u>-</u>	<u>458,290</u>	<u>-</u>

The new Manse at 26 Redclyffe Gardens was purchased in March 2024 for £458,290.

11 Investment Properties

	Investment Property £	Total 2025 £	Total 2024 £
Cost or Valuation			
At 1 January 2025	355,000	355,000	355,000
Reclassification	-	-	-
Additions	-	-	-
Disposals	-	-	-
Revaluation adjustment	-	-	-
At 31 December 2025	<u>355,000</u>	<u>355,000</u>	<u>355,000</u>
Net Book Value			
At 31 December 2025	<u>355,000</u>	<u>355,000</u>	<u>355,000</u>
At 1 January 2025	<u>355,000</u>	<u>355,000</u>	<u>355,000</u>

Investment properties comprise a residential bungalow and commercial property in West King St, adjacent to the Church site. The historical cost of these properties is not known as they were not originally included in the church accounts. Both properties are now rented out at commercial terms to provide income. The last open market revaluations were in October 2023 and January 2024

Helensburgh Parish Church
Notes forming part of the financial statements
At 31 December 2025

12 Investments

	2025	2024
	£	£
Market value at 31 December 2024	699,262	703,608
Add: Additions to investments at cost	80,874	76,325
Less: Disposals	(82,592)	(117,316)
Add: Increase /(decrease) in gains	78,677	36,645
Market value at 31 December 2025	<u>776,221</u>	<u>699,262</u>
Investments at cost	<u>561,927</u>	<u>547,758</u>

The following investments are held:

Equity shares	434,404	397,264
Government bonds	113,829	96,290
Other bonds	38,874	29,782
Real assets	11,982	10,699
Church of Scotland Growth Fund	155,013	143,748
Church of Scotland Income Fund	22,119	21,479
	<u>776,221</u>	<u>699,262</u>

In May 2018 the Trustees decided to invest additional cash through a stockbroker to increase investment income. Tilney (now part of Evelyn Partners) was selected, with an aim to manage for income while also maintaining the real value of the investment. No additional money was transferred into this holding in either 2025 or 2024. During the year Evelyn charged management fees of £5,031 (2024: £4,885) which have been paid from the capital account rather than netted off against dividends.

At the end of 2025 we still held a residual £2,928 in the suspended Aviva UK Property Fund: this was paid out in early 2026 when final properties held are sold. In 2025 and 2024 Aviva returned no capital.

All Investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value. The charity considers that it has invested in lower risk investments and that the performance of these investments poses no significant risk to its financial position.

13 Debtors

	2025	2024
	£	£
VAT recoverable under Listed Places of Worship scheme	1,859	9,634
Prepayments	4,043	3,832
Gift Aid Tax Refund Due	11,736	9,648
Investment income and legacies receivable	1,000	1,200
Lettings and rental income receivable	1,385	622
Other	-	222
	<u>20,023</u>	<u>25,158</u>

14 Creditors

Church of Scotland	280	374
Accruals	9,577	7,988
Prepayments & key deposits for halls rentals	430	477
Macmillan Cancer Support ('Come and Sing' collection)	4,315	2,631
Funds held for Wellbeing Packs project	1,223	504
Other	2,286	218
	<u>18,111</u>	<u>12,192</u>

15 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Tangible Fixed Assets	-	-	458,290	-	458,290
Investment Properties	-	355,000	-	-	355,000
Investments	190,664	140,342	304,306	140,909	776,221
Building Society Notice Accounts	45,769	1,250	67,379	-	114,398
Church of Scotland Investors Trust - Deposit Fund	21,500	50,500	48,381	-	120,381
Bank Accounts and other cash	7,031	12,540	28,357	-	47,928
Current Assets	15,491	-	4,532	-	20,023
Current Liabilities	(10,967)	(744)	(6,400)	-	(18,111)
Net assets at 31 December 2025	<u>269,488</u>	<u>558,888</u>	<u>904,845</u>	<u>140,909</u>	<u>1,874,130</u>

Helensburgh Parish Church

Notes forming part of the financial statements

At 31 December 2025

16 Volunteers

In common with all congregations of the Church of Scotland, the charity benefits from the contributions made by volunteers who give their time and talents willingly for the Church. The areas of congregational life which rely on the contributions of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown by these volunteers.

17 Movements in Funds

	At 1 Jan 2025 £	Incoming Resources £	Outgoing Resources £	Investment Gains & Losses £	Transfers In / (Out) £	At 31 Dec 2025 £
Endowment funds						
Smellie Fund	58,716	-	-	4,601	-	63,317
Galbax Fund	13,845	-	-	1,085	-	14,930
Arnold Fleming - capital	47,390	-	-	3,714	-	51,104
Miss FS Wilson Legacies	10,718	-	-	840	-	11,558
	<u>130,669</u>	<u>-</u>	<u>-</u>	<u>10,240</u>	<u>-</u>	<u>140,909</u>
Restricted funds						
Music Fund	18,123	4,136	(2,865)	1,879	-	21,273
Flower Fund	6,164	2,552	(2,206)	303	-	6,813
Outreach & Benevolent Fund	40,680	5,382	(6,489)	3,991	-	43,564
Starter Packs Fund	5,151	6,651	(1,715)	-	-	10,087
Fabric Fund	343,648	-	(19,663)	24,123	-	348,108
Clocktower Fund	-	22,650	(5,940)	-	-	16,710
Manse Property Reserve	458,290	-	-	-	-	458,290
	<u>872,056</u>	<u>41,371</u>	<u>(38,878)</u>	<u>30,296</u>	<u>-</u>	<u>904,845</u>
Unrestricted funds						
The Guild	173	895	(480)	-	(300)	288
Link Group	647	978	(622)	-	(400)	603
Property Reserve (Non worship)	355,000	-	-	-	-	355,000
Organ Rebuild Fund	36,746	-	-	4,172	-	40,918
Congregational Development & Youth Fund	185,758	9,973	(41,805)	8,153	-	162,079
	<u>578,324</u>	<u>11,846</u>	<u>(42,907)</u>	<u>12,325</u>	<u>(700)</u>	<u>558,888</u>
General Fund	244,617	322,497	(324,141)	25,815	700	269,488
	<u>822,941</u>	<u>334,343</u>	<u>(367,048)</u>	<u>38,140</u>	<u>-</u>	<u>828,376</u>
Total funds	<u>1,825,666</u>	<u>375,714</u>	<u>(405,926)</u>	<u>78,676</u>	<u>-</u>	<u>1,874,130</u>

Purposes of Endowment Funds

- **John Smellie Fund:** the income arising from this legacy is split with 2/3 going to the Young Church and 1/3 to the Choir, as required by the donor.
- **Galbax Fund:** anonymous donations received in 1980 and 1984, whose income goes to the General Fund as required by the donor.
- **J. Arnold Fleming Fund:** gifts of money and investments received from Mr J A Fleming from 1949-1963 were placed in a Special Endowment Fund. In 1954 the J. Arnold Fleming Fund was established through a gift of stocks, with the stipulation that the income was to be used by the Kirk Session for social work within the parish and for other charitable or benevolent purposes deemed proper. The two funds were amalgamated in 1966.

With the implementation of the Unitary Constitution in 2020, the need for a dedicated Session discretionary fund disappeared and the income now goes to the General Fund.

- **Miss F.S. Wilson Legacies to the Trustees and the Guild for Mission work:** Two legacies received in 1966, the income from which is received directly by the Church of Scotland World Mission and National Mission Funds.

Purposes of Restricted Funds

- **Music Fund:** The fund was created from the surplus of an appeal for the refurbishment of a grand piano and from the Hymn Book Replacement Fund. It includes the retiring collections from the 'Sunday at Seven' series of concerts arranged by the Church Organist. The fund is used to pay for choir music, concert performers' fees, and purchase and maintenance of musical instruments.
- **Flower Fund:** moneys are gifted to provide flowers for display during services of worship, these are later delivered to members who are in hospital, ill or housebound. The fund is also used for other floral requisites eg. Christmas decorations.

Helensburgh Parish Church

Notes forming part of the financial statements

At 31 December 2025

- **Outreach & Benevolent Fund:** Bequests received in 1931 and 1961 established a fund which is used for charitable distributions. Three similar funds from Park Church were added in 2015, and two others inherited from the former St Columba Church in 2016. In September 2019 the residue of the Christian Action Fund was also added. It is managed by the Faith in Action Team.
- **Starter Packs Fund:** A fund managed by the Faith in Action Team, where moneys are gifted to provide basic household necessities for homeless who are being re-housed.
- **Fabric Fund:** This fund was created in 2014 when the former St Columba manse was included in the accounts for the first time. The property became surplus following the union with Park Church and was sold in December 2015. The Paterson legacy of £448,071 was added over 2018-19. Until 2020, the fund was used only for one-off buildings and grounds projects. Going forwards, Session decided to use this fund for large maintenance and planned renewals as well as capital projects, to allow unrestricted funds to be used to bridge the income gap arising from the covid lockdown.
- **Clocktower Fund:** Created in 2025 to collect donations for and carry out repairs to, the church clock tower.
- **Manse Property Reserve:** This fund was created in 2015 to record the initial value of the manse at 35 East Argyle St which transferred to Helensburgh Parish Church by the union with Park Church. This manse was sold in 2023, and a new one at 26 Redclyffe Gardens was bought in March 2024. The surplus from the sale and purchase was transferred to the Restricted Fabric Fund by agreement with Presbytery, and used to bring the building up to Church of Scotland energy and functional standards.

Purposes of Designated Funds

- **The Guild:** The Guild manage their own funds in accordance with the rules of the Guild. At the end of each season they donate surplus funds to charity, including making a transfer to the General Fund - usually in March or April.
- **Link Group:** This group was formed to provide a link between the former Young Wives Group and the Guild. The group manages its own funds in accordance with its own rules. At the end of each season they transfer most surplus funds to the General Fund - usually in March or April.
- **Property Reserve (non-worship):** This fund was created in 2014 when two investment properties, vested in Local Trustees, were included in the accounts for the first time. The fund is a reserve for revaluations of these properties. The two properties are:
 - i) a bungalow at 39 West King St. It was formerly used as a dwelling house by the church caretaker, then let commercially. It was used temporarily for meetings and storage while the halls were being rebuilt, it was refurbished and let again in 2017.
 - ii) commercial premises at 41 West King St - the lease on this was given up in late 2020, and a new tenant for the upper floor started in October 2021. In 2023 the plan to retain the ground floor for a Youth Café was given up, and the whole building was rented out to a Dance School from October 2023.
- **Organ Rebuild Fund :** The Trustees have set aside funds for the periodic major overhaul which the church organ requires. In 2023 this was combined with the former Designated Music Fund as both were being held for similar purposes.
- **Congregational Development and Youth Fund:** This fund was created in October 2024 by merging the Congregational Development and Youth and Families Funds. This was originally set up by a legacy of £324k from Samuel Murray, which the Session decided to use to fund initiatives to grow the congregation, especially among young people and families. The Director of Youth Ministry is paid from this fund, along with other expenditure to support implementing the strategy.

18 Collections for Third Parties

Macmillan Cancer Support	2,819	2,950
UNICEF	859	932
Meeting Place: Alzheimers Scotland, Beacon Trust (2024: GRDA, Crossreach, Mercy Ships)	2,151	2,888
Erskine	77	409
Wellbeing Packs	-	541
Womens' Refuge	152	694
Other (H&L Foodbank, Knitting for the Needy)	160	584
	<u>6,218</u>	<u>8,998</u>

Amounts shown are as paid out to the third party where this is in cash. Where collections are made for donations in kind, the amount shown represents purchases of goods for handing out. Money collected but not yet paid out or used for purchases is shown under creditors.

Donations in kind (eg toiletries for Wellbeing Packs or gifts for Women's Refuge parcels) are not estimated.