

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	April	2024		31	March	2025

Reference and administration details

Charity name	Hoy Energy Matters SCIO
Other names charity is known by	
Registered charity number	SC051866
Charity's principal address	Eastpoint
	Longhope
	Stromness
	Orkney
	Postcode KW16 3PQ

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chair		
2	Secretary		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
	Resigned 14/03/2025

Structure, governance and management

Type of governing document SCVO Model SCIO Constitution

Trustee recruitment and appointment Individuals who agreed to form a SCIO and signed the trustee forms which accompanied the application for incorporate were deemed to be appointed by members as Charity Trustees with effect from the incorporation date of 26th July 2022 and a further trustee recruited to be secretary in September 2022. One trustee resigned in this financial year due to time commitments, at the AGM all were happy to continue.

Objectives and activities

Charitable purposes

The organisations purposes are:

- The prevention or relief of fuel poverty on the island of Hoy and Walls by providing guidance, advice, grants, equipment and services to individuals in need.
- The advancement of environmental protection or improvement by promoting the use of solutions and technologies that help to reduce carbon emissions from domestic hot water and space heating systems.

Summary of the main activities in relation to these objects

The organisations main activity within this period were focused around the delivery of the Legacy Project pilot extension and the continuation of the Legacy Project Phase 1 Installations.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The organisation sourced significant funding to enable the installation of the remaining systems from the Phase 1 Rollout. Alongside this, funds were secured to remove, recommission and reinstall on of the pilot systems which went into social housing last year, enabling further data to be gathered for the pilot project.

Financial review

Brief statement of the charity's policy on reserves

HEM SCIO does not have a policy on reserves.

Details of any deficit

None

Donated facilities and services (if any)

The operation of HEM SCIO is undertaken entirely by volunteers, this includes all admin, finance, grant applications and general management of the SCIO.

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

[Redacted signature area]

Position (e.g. Chair)	Chair	Secretary
Date	15/07/2025	15/07/2025

Receipts and payments accounts						
For the period from	Period start date			to	Period end date	
	Day	Month	Year		Day	Month
	01	April	2024		31	March
			2025			

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants		22,690			22,690	
Receipts from fundraising activities					-	
Gross trading receipts	9,256				9,256	
Income from investments other than land and buildings	340				340	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	9,597	22,690	-	-	32,287	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	9,597	22,690	-	-	32,287	-
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments	3,425	6,261			9,686	
Investment management costs					-	
Payments relating directly to charitable activities		285			285	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination		177			177	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	3,425	6,724	-	-	10,149	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	17,124	30,844			47,968	
Purchase of investments					-	
A4 Sub total	17,124	30,844	-	-	47,968	-
Total payments	20,549	37,568	-	-	58,117	-
Net receipts / (payments)	(10,952)	(14,878)	-	-	(25,830)	-
A5 Transfers to / (from) funds	4,963	(4,963)			-	
Surplus / (deficit) for year	(5,989)	(19,841)	-	-	(25,830)	-

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	9,850	21,876			31,726	
	Surplus / (deficit) shown on receipts and payments account	9,963	1,346			11,309	
						-	
						-	
	Cash and bank balances at end of year	19,813	23,222	-	-	43,035	-
	(Agree balances with receipts and payments account(s))	19,813	23,222	-	-	43,035	-

Categories	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

Categories	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Legacy Pilot Expansion Installation	003 - IoHDT CNI Cabling	11,905		
	Cabling for Legacy Phase 1	004 - IoHDT Community Fund	3,681		
	Recomissioning of Pilot System	005 - IoHDT CNI Recomissioning	2,383		
	Installation BoP Phase 1	006 - IoHDT CNI BoP	12,875		
		Total	30,844	-	-

Categories	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

Categories	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of
approval16/07/25
19/07/25

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Unrestricted Funds - General Operation of Hoy Energy Matters SCIO. Restricted Fund 001 - Island of Hoy Development Trust Community Fund - Start Up Costs, Restricted Fund 002 - Magic Little Grants - Website Costs, Restricted Fund 003 - IoHDT CNI Legacy Pilot Extension Installation into 4x Social Housing Properties, Restricted Fund 004 - IoHDT Community Fund - Cabling and Sundries for Phase 1, Restricted Fund 005 - IoHDT CNI Recommissioning French Road Pilot install, Restricted Fund 006 - Balance of Plant Installation Phase 1

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Cabling and Sundries	IoHDT	1	4,380
Recommissioning French Road Pilot	IoHDT SG CNI	1	2,860
Balance of Plant Installation	IoHDT SG CNI	1	15,450
Total			22,690

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
Trustees Business - [REDACTED]	Electrical Sundries at Cost	106	
Trustees Business - [REDACTED]	Installation Sundries at Cost	435	
Trustees Business - [REDACTED]	Battery Charger at Cost	119	
Trustees Business - [REDACTED]	Fault Investigation - Rackwick	438	

C6 Other information

The Legacy Project was developed, designed and implemented by HEM SCIOs Founder and Lead Contact [REDACTED] on behalf of the Island of Hoy Development Trust and the initial pilot scheme installation and operation was completed by his company Catalyst. Grant providers were made aware throughout the process and the invoices within the 24/25 financial year made up less than 5.5% of the project costs, most being sundries at cost utilising Catalysts discounts with their suppliers with a Fault Investigation into the system installed in Rackwick which could not be completed by anyone other than [REDACTED]. Hoy Energy Matters SCIO was created to deliver the project to the wider community, aiming to tackle fuel poverty in all households on Hoy. The relationship was recognised when HEM SCIO was started and [REDACTED] began training another company based on Hoy to take over all aspects of the delivery of the Legacy Project.

Hoy Energy Matters SCIO

SC015866

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
IoHDT Community Fund		4,380	4,380	
IoHDT SG CNI - Recommissioning		2,860	2,860	
IoHDT SG CNI - BoP Installation		15,450	15,450	
			-	
Total	-	22,690	22,690	-
	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Website Domain Renewal		15			15	
Website Hosting		168			168	
Batteries		13			13	
ID Labels		90			90	
					-	
					-	
					-	
					-	
					-	
Total	-	285	-	-	285	-
	-	-	-	-	-	-

Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	9,850
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts	9,256				9,256	
Income from investments other than land and buildings	340				340	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	9,597	-	-	-	9,597	9,850
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	9,597	-	-	-	9,597	9,850
Payments						
Expenses for fundraising activities					-	
Gross trading payments	3,425				3,425	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	3,425	-	-	-	3,425	-
Payments relating to asset and investment movements						
Purchases of fixed assets	17,124				17,124	
Purchase of investments					-	
Sub total	17,124	-	-	-	17,124	-
Total payments	20,549	-	-	-	20,549	-
Net receipts / (payments)	(10,952)	-	-	-	(10,952)	9,850
Transfers to / (from) funds	4,963				4,963	
Surplus / (deficit) for year	(5,989)	-	-	-	(5,989)	9,850
Nature and purpose of funds						
Unrestricted Funds - General Operation of Hoy Energy Matters SCIO						

Hoy Energy Matters SCIO

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Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - Island of Hoy Development Trust - Start Up	Restricted fund 2 - Localgiving - Magic Little Grants - Website Costs	Restricted fund 3 - loHDT CNI - Legacy Project Pilot Extension	Restricted fund 4 - loHDT Community Fund - Cabling and Sundries	Restricted fund 5 - loHDT SQ CNI Recommissioning	Restricted fund 6 - loHDT SQ CNI BoP Installation	Total restricted funds	Total restricted funds last period
Receipts								
Donations							-	
Legacies							-	
Grants				4,380	2,860	15,450	22,690	66,325
Receipts from fundraising activities							-	
Gross trading receipts							-	
Income from investments other than land and buildings							-	
Rents from land & buildings							-	
Gross receipts from other charitable activities							-	
Sub total	-	-	-	4,380	2,860	15,450	22,690	66,325
Receipts from asset & investment sales								
Proceeds from sale of fixed assets							-	
Proceeds from sale of investments							-	
Sub total	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,380	2,860	15,450	22,690	66,325
Payments								
Expenses for fundraising activities							-	
Gross trading payments	56	37	2,381	736	477	2,575	6,261	
Investment management costs							-	
Payments relating directly to charitable activities	102	183					285	200
Grants and donations							-	
Governance costs:							-	
Audit / independent examination	177						177	
Preparation of annual accounts							-	
Legal costs							-	
Sub total	335	220	2,381	736	477	2,575	6,724	200
Payments relating to asset and investment movements								
Purchases of fixed assets			11,905	3,681	2,383	12,875	30,844	44,249
Purchase of investments							-	
Sub total	-	-	11,905	3,681	2,383	12,875	30,844	44,249
Total payments	335	220	14,286	4,417	2,860	15,450	37,568	44,449
Net receipts / (payments)	(335)	(220)	(14,286)	(37)	-	-	(14,878)	21,876
Transfers to / (from) funds								
	(5,000)			37			(4,963)	
Surplus / (deficit) for year	(5,335)	(220)	(14,286)	-	-	-	(19,841)	21,876
Nature and purpose of funds								
Restricted Fund 001 - Island of Hoy Development Trust Community Fund - Start Up Costs, Restricted Fund 002 - Magic Little Grants - Website Costs, Restricted Fund 003 - loHDT CNI Legacy Pilot Extension Installation into 4x Social Housing Properties, Restricted Fund 004 - loHDT Community Fund - Cabling and Sundries for Phase 1, Restricted Fund 005 - loHDT CNI Recommissioning French Road Pilot install, Restricted Fund 006 - Balance of Plant Installation Phase 1								

APPENDIX 3



		Independent examiner's report on the accounts						v2
Report to the trustees/members of	Charity name	Hoy Energy Matters SCIO						
Registered charity number		SC015866						
On the accounts of the charity for the period	Period start date	Day	Month	Year	to	Day	Month	Year
		01	April	2024		31	March	2025
Set out on pages								(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>							
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed**:	<div style="background-color: black; width: 100%; height: 100%;"></div>							
Name:								
Relevant professional qualification(s) or body (if any):								
Address:								

*Please delete the words in the bracket following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose