Charity Registration No. SC041374 (Scotland)

HODA PRODUCTIONS LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

HODA PRODUCTIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Conrad Molleson Mike Orr Mary Walters Monica Wolfe Murray
Secretary	Conrad Molleson
Charity number (Scotland)	SC041374
Registered office	23 St Leonard's Bank Edinburgh EH8 9SQ
Independent examiner	McFadden Associates Limited 19 Rutland Square Edinburgh EH1 2BB

HODA PRODUCTIONS LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

HODA PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and accounts for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities
The Company's main charitable objective is

(a) the advancement of the arts and culture, by their promotion, improvement and encouragement including the arts of music, film / animation, digital art, installation art dance and puppetry.

(b) the advancement of education.

Achievements and performance
Kelburn Festival & SEALL Arts: Big band performances at Kelburn Garden Party & Broadford in July plus ceilidhs through the year brought in some revenue.
Worlds First Bicycle enjoyed continental screenings distributed through Interfilm *De*
Burns returns: We released an album of Burns songs and successfully ran a fundraiser campaign in partnership with Edinburgh Direct Aid at Ukrainian Culture Centre in January raising £4k

Financial review
The overall reserves are low; however, the Company has very few core costs and employs no permanent staff. The level of reserves being carried will be reviewed as the Company develops.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The Trustees who served during the year were:
Conrad Molleson
Mike Orr
Mary Walters
Monica Wolfe Murray

Trustees/Board members have been recruited on the basis of their knowledge and experience and have a range of back grounds:

Conrad Molleson: Musician and composer

Mary Walters: Arts Consultant (appt May 2016)

Michael Orr: Management Accountant, currently working for Cairn Energy plc (appt June 2015)

Monica Wolfe Murray: Writer/Editor (appt May 2018)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Chief Executive of Hoda Productions is Conrad Molleson who is responsible for the day-to-day running of the Company; this is done in conjunction with freelance support as required. As the Company's work is project-based, he is not permanently employed to manage the company. However, to date there has been very little administration involved in running the company as a whole, other than ensuring that financial and other records are appropriately kept.

Trustees / Board members oversee the main decisions in terms of which projects are undertaken and the general direction of the company. They are also responsible for overall financial management. This is principally done at present through Board meetings. As the Company becomes more active and turnover increases, the Board will review both its governance role and its structure.

The trustees' report was approved by the Board of Trustees.



Conrad Molleson
Trustee
Dated: 3 September 2026

HODA PRODUCTIONS LIMITED

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HODA PRODUCTIONS LIMITED

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of Hoda Productions Limited for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:
   (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

   have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David Stewart CA

19 Rutland Square
Edinburgh
EH1 2BB

Dated: 3 September 2026

HODA PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Income from:			
Charitable activities	3	4,106	28
Expenditure on:			
Charitable activities	4	3,673	132
Net income/(expenditure) for the year/ Net movement in funds		433	(104)
Fund balances at 1 January 2025		1,319	1,423
Fund balances at 31 December 2025		1,752	1,319

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HODA PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		1,992		1,559	
Creditors: amounts falling due within one year	8	(240)		(240)	
Net current assets			1,752		1,319
Income funds					
Unrestricted funds			1,752		1,319
			1,752		1,319

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 September 2026

Conrad Molleson
Trustee

Company Registration No. SC274964

1 Accounting policies

Charity information

Hoda Productions Limited is a private company limited by guarantee incorporated in Scotland. The registered office is 23 St Leonard's Bank, Edinburgh, EH8 9SQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the staging of productions and include both direct and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to the charitable activity on a basis consistent with their use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Fees 2025 £	Fees 2024 £
Royalties	4,106	28

4 Expenditure on charitable activities

	Education and artistic activities 2025 £	Education and artistic activities 2024 £
Direct costs		
Fees	3,541	-
Share of support and governance costs (see note 5)		
Governance	132	132
	3,673	132
Analysis by fund		
Unrestricted funds	3,673	132

5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	132	132
Analysed between:		
Education and artistic activities	132	132

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	240	240

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	1,319	4,106	(3,673)	1,752

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	1,423	28	(132)	1,319

10 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).