Charity registration number SC027040 (Scotland)

Company registration number SC178916 (Scotland)

HEARTS AND MINDS LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

HEARTS AND MINDS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	John Beattie	
	Alan Cameron	(Resigned 29 July 2025)
	Kevin Carter	
	Alisdair Caulfield	(Appointed 10 June 2026)
	Robert Irvine	
	Sandy Lunan	(Resigned 29 July 2025)
	Heather Pritchard	(Appointed 27 April 2026)
	Araib Sultan	(Appointed 29 July 2025)
	Kirsty Mackay Tough	(Resigned 26 June 2026)
	Gary Ward	
	Jack Webb	(Resigned 8 September 2025)
Secretary	Sean Donnelly	
	Ruth Butterworth	(Resigned 30 April 2026)
Charity number (Scotland)	SC027040	
Company number	SC178916	
Registered office	Lower Ground Floor 4 Castle Terrace Edinburgh EH1 2DP	
Independent examiner	McFadden Associates Limited 19 Rutland Square Edinburgh EH1 2BB	

HEARTS AND MINDS LIMITED

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HEARTS AND MINDS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The Board of Directors present their report and accounts for the year ended 31 March 2026.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Hearts & Minds is a registered Scottish charity (no. SC027040) established in 1997 to promote improvement in the quality of life for children and adults in hospitals, hospices, care homes and school settings. The charity delivers three participative arts-in-health programmes: the Clowndoctors programme for children in hospitals and hospices (launched in 1999) the Elderflowers programme for adults living with dementia (launched in 2001) and the Clowndoctors in the Classroom programme (launched in 2010) for children and young people in schools for those with additional support needs.

Vision

Our vision is a Scotland that embraces playfulness, fosters healing and cultivates positive human connection, where joy, compassionate care and meaningful relationships are readily accessible to all.

Mission

Hearts & Minds exists to provide, promote and develop healthcare clowning in various settings throughout Scotland. We aim to bring joy, comfort, connection and emotional support to individuals facing health challenges, have additional support needs, or adults living with dementia. By enhancing healthcare and education experiences for children and young people, families, adults, and staff, we improve their well-being and enrich their quality of life.

Our work achieves this through the provision, promotion and development of healthcare clowning, which brings joy, comfort, connection and emotional support within healthcare and education settings, for public benefit.

Achievements and performance

Programme Delivery

During 2025–26, Hearts & Minds delivered 519 visits across hospitals, hospices, schools and community healthcare settings in Scotland, compared with 588 visits in the previous year. These visits created 6,942 unique and tailored interactions with children, young people and adults with dementia, each designed to bring connection, emotional support and moments of joy to those who need them most.

The reduction in delivery compared with the previous year reflected the decision by the Board and senior leadership to consolidate activity and strengthen the charity's financial sustainability following several years of operating deficits. This included temporarily reducing our Edinburgh and Glasgow hospital programmes from two days per week to one. While this represented a departure from the growth anticipated in our 2023–25 Strategic Plan, the measures taken during the year have provided a stronger foundation from which to rebuild delivery and plan for sustainable future growth.

Alongside this period of consolidation, we continued to explore new opportunities for development. During the year we delivered a pilot project with Sight Scotland, exploring the potential of healthcare clowning to support pre-school children with sight loss and their families. This work has generated valuable learning and strengthened partnerships that we hope will lead to future programme development.

With the successful return to financial stability, the Board is now undertaking a review of the organisation's strategic direction. Building on the achievements and learning of the 2023–25 Strategic Plan, this will establish a renewed strategy to guide Hearts & Minds to sustainable growth, ensuring that our programmes continue to reach more people while maintaining the highest artistic and professional standards.

Programme Delivery 2025-2026

Programme	Visits	Interactions	Units
Clowndoctor in Hospital	273	3469	Edinburgh, Dundee, Glasgow, CHAS Hospices
Clowndoctor in the Classroom	140	2533	Fairview, Beatlie, Royal Blind School, Oaklands, Bertha Park ISP, Perth Grammar ISP
Elderflowers	102	932	Borders General Hospital; Findlay House, Edinburgh; Clackmannanshire Hospital
Play and Connect (pilot)	4	8	Sight Scotland
TOTAL	**519**	**6942**	

Financial review

During the year, the charity received income of £425,637 and incurred expenditure of £381,845. Total funds held at 31 March 2026 amounted to £189,569, of which £102,862 were held as free reserves. Hearts & Minds recorded a surplus of £43,792 for the year, representing a significant improvement on the previous year's deficit of £48,654.

The improved financial performance reflects the measures taken by the Trustees and senior leadership during the year to restore the charity's financial sustainability. Following a period in which programme growth had outpaced income, expenditure was carefully managed through a temporary reduction in programme delivery, changes to staffing and a continued focus on securing sustainable funding.

These decisions were not taken lightly but were considered necessary to protect the long-term sustainability of the organisation. The resulting improvement in the charity's financial position has provided greater resilience and a stronger foundation for future programme delivery.

Having restored financial stability during 2025–26, Hearts & Minds entered 2026–27 in a position to begin rebuilding programme capacity. This has included restoring our Clowndoctors programmes in both Edinburgh and Glasgow children's hospitals to two days per week. The Trustees will continue to balance the ambition to increase the reach of our work with the need to ensure that future growth is financially sustainable. The Trustees will review the reserves policy and target annually to ensure that they remain appropriate to the charity's activities, financial risks, commitments and future plans.

Financial Reserves Policy

The Trustees of Hearts & Minds have reviewed the charity's need to maintain free financial reserves in accordance with OSCR's guidance on charity reserves. In determining an appropriate level of reserves, the Trustees have considered the charity's reliance on grant funding and voluntary income, the uncertainty and timing of future funding, and the need to ensure continuity of service during periods of financial uncertainty.

The Trustees consider that Hearts & Minds requires free reserves to:

- maintain sufficient funds to enable operational activities to continue, taking account of potential financial risks, uncertainties and unforeseen expenditure; and
- provide the financial resilience needed to respond to changes in funding and support the future development of the charity's services.

Hearts & Minds aims to maintain free reserves equivalent to approximately three months' average running costs, currently estimated at approximately £96,174. At 31 March 2026, free reserves amounted to £102,862, meaning that the charity had achieved its target level of reserves at the year end. Restricted and designated funds are excluded from the calculation of free reserves.

The Trustees consider the current level of reserves provide an appropriate degree of financial resilience while ensuring that the charity's resources continue to be used to further its charitable purposes. The Trustees will continue to review both the reserves policy and the level of reserves held on an annual basis, taking account of the charity's financial position, activities, risks and future plans.

Risk Management

The Trustees recognise that effective risk management is an essential part of good governance and are committed to maintaining an appropriate framework for identifying, assessing and managing the risks facing the charity.

During the year, the Trustees continued to consider the principal strategic, operational, financial and governance risks affecting Hearts & Minds. Risk management is supported by appropriate policies, procedures and internal controls designed to reduce the likelihood and potential impact of identified risks.

The Trustees have recognised the need to further strengthen the charity's approach to risk management. During 2026–27, the risk register and associated processes will be reviewed and developed to ensure that they appropriately reflect the organisation's activities, strategic objectives and changing operating environment. Regular review by the Board, supported by the Treasurer and Chief Executive, will form part of this strengthened approach.

Structure, governance and management

Governing Document

Hearts & Minds is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 September 1997.

The Trustees who served during the year were:

John Beattie	
Alan Cameron	(Resigned 29 July 2025)
Kevin Carter	
Robert Irvine	
Sandy Lunan	(Resigned 29 July 2025)
Araib Sultan	(Appointed 29 July 2025)
Kirsty Mackay Tough	(Resigned 26 June 2026)
Gary Ward	
Jack Webb	(Resigned 8 September 2025)

Appointment of Trustees

New Trustees are appointed by existing Trustees and are selected based on their lived and/or work experiences, their personal and/or professional skills, their commitment to the charity and its values.

New Trustees undergo an orientation to brief them on their legal obligations under charity and company law, the Scottish Charity Regulator’s guidance on trustee duties, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan, past and recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

Hearts & Minds is led by Chief Executive Officer Sean Donnelly. The CEO is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the CEO has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and artistic performance related activity.

The CEO is supported by a team that consists of:
Co-Artistic Directors, Lucy McGreal, Diane Thornton
Head of Development, Joanne Brown
Finance and Admin Officer, Janice Taylor (retired 31/3/2026)
Finance and Admin Officer, Hazel Wills (started 16/2/2026)
Marketing & Communications Officer, Shirley Monteith
Digital Engagement Officer, Ben Winger
Office Manager, Ruth Butterworth

Freelance performers

Our Clowndoctors are carefully selected professional arts practitioners who are specially trained to work in healthcare and other environments with vulnerable people. They use many techniques including improvisation, music and rhythm, song, dance, magic, puppetry, games and storytelling to engage with each child.

Our Elderflowers are carefully selected professional arts practitioners who are specifically trained to work in healthcare environments with vulnerable people. It takes special skills, sensitivity and empathy to become an Elderflower. They need to be able to improvise, sing and play, but also have the experience and maturity to judge the mood and engagement level of each participant and to tailor each visit appropriately. Respecting the dignity of participants is a central principle of the Elderflowers programme.

The directors' report was approved by the Board of Directors.

Bob Irvine (Aug 27, 2026 12:14:41 GMT+1)

Robert Irvine
Director
Dated: 25 August 2026

HEARTS AND MINDS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The directors, who also act as trustees for the charitable activities of Hearts and Minds Limited, are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HEARTS AND MINDS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF HEARTS AND MINDS LIMITED

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 7 to 18.

Respective responsibilities of Directors and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

  (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DG Stewart

David G Stewart CA

19 Rutland Square
Edinburgh
EH1 2BB

Dated: 25 August 2026

HEARTS AND MINDS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and legacies	**3**	236,831	114,448	351,279	156,658	163,383	320,041
Charitable activities	**4**	53,760	18,421	72,181	76,040	18,421	94,461
Investments	**5**	2,177	-	2,177	2,594	-	2,594
Total income		292,768	132,869	425,637	235,292	181,804	417,096
Expenditure on:							
Raising funds	**6**	21,720	-	21,720	23,551	-	23,551
Charitable activities	**7**	250,014	110,111	360,125	226,556	215,643	442,199
Total expenditure		271,734	110,111	381,845	250,107	215,643	465,750
Net income/(expenditure) and movement in funds		21,034	22,758	43,792	(14,815)	(33,839)	(48,654)
Reconciliation of funds:							
Fund balances at 1 April 2025		81,828	63,949	145,777	96,643	97,788	194,431
Fund balances at 31 March 2026		102,862	86,707	189,569	81,828	63,949	145,777

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HEARTS AND MINDS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**12**		387		-
Current assets					
Debtors	**13**	38,482		19,288	
Cash at bank and in hand		156,508		135,349	
		194,990		154,637	
Creditors: amounts falling due within one year	**14**	(5,808)		(8,860)	
Net current assets			189,182		145,777
Total assets less current liabilities			189,569		145,777
Income funds					
Restricted funds	**15**		86,707		63,949
Unrestricted funds - general					
General unrestricted funds		102,862		81,828	
			102,862		81,828
			189,569		145,777

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees and authorised for issue on 25 August 2026 and are signed on behalf of the board by

Bob Irvine (Aug 27, 2026 12:14:41 GMT+1)

Robert Irvine

Trustee

Company Registration No. SC178916

1 Accounting policies

Charity information

Hearts and Minds Limited is a private company limited by guarantee incorporated in Scotland and registered as a charity since 19 September 1997. The registered office is Lower Ground Floor, 4 Castle Terrace, Edinburgh, EH1 2DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This expectation is based on the surplus achieved in 2025/26, the available cash balances at the year end and the budgetary assumptions for 2026/27 approved by the board.Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised when a liability is incurred

Charitable activities include expenditure associated with the programmes and include both direct and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to the charitable activity on a basis consistent with their use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum
Computers	33.3% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1 Accounting policies **(Continued)**

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	236,831	114,448	351,279	149,485	163,383	312,868
Grants receivable	-	-	-	7,173	-	7,173
	236,831	114,448	351,279	156,658	163,383	320,041

4 Charitable activities

	Health Authorities	Other Income	Total	2025
	£	£	£	£
Workshops & conferences	-	53,760	53,760	76,040
Grants	18,421	-	18,421	18,421
	18,421	53,760	72,181	94,461
Analysis by fund				
Unrestricted funds	-	53,760	53,760	
Restricted funds	18,421	-	18,421	
	18,421	53,760	72,181	
For the year ended 31 March 2025				
Unrestricted funds	-	76,040		76,040
Restricted funds	18,421	-		18,421
	18,421	76,040		94,461

5 Income from investments

	Unrestricted funds 2026	Unrestricted funds 2025
	£	£
Interest receivable	2,177	2,594

6 Expenditure on raising funds

	Unrestricted funds 2026	Unrestricted funds 2025
	£	£
Fundraising and publicity		
Fundraising agents	21,720	23,551

7 Charitable activities

	Clowndoctors and Elderflowers Programmes 2026 £	Clowndoctors and Elderflowers Programmes 2025 £
Staff costs	149,866	176,202
Depreciation and impairment	193	731
Practitioner Fees	144,433	185,520
Travel & Subsistence	18,940	22,284
Resources	332	1,354
Consultants	2,969	2,232
Recruitment	240	-
Other costs	5,405	13,188
Training and Supervision	7,645	12,803
	330,023	414,314
Share of support costs (see note 8)	27,237	24,894
Share of governance costs (see note 8)	2,865	2,991
	360,125	442,199
Analysis by fund		
Unrestricted funds - general	250,014	226,556
Restricted funds	110,111	215,643
	360,125	442,199

8 Support costs allocated to activities

	2026 £	2025 £
Insurance	2,039	1,758
Repairs and maintenance	5,018	5,076
Postage & stationery	1,196	1,957
Telephone	711	685
Sundry expenses	189	127
Subscriptions	3,956	3,783
Bank charges	663	957
Rent and utilities	13,465	10,551
Governance costs	2,865	2,991
	30,102	27,885
Analysed between:		
Clowndoctors and Elderflowers Programmes	30,102	27,885

9 Directors/Trustees

None of the Directors/Trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Staff	5	6

Employment costs	2026 £	2025 £
Wages and salaries	142,393	167,014
Social security costs	4,729	5,980
Other pension costs	2,744	3,208
	149,866	176,202

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 April 2025	1,894	17,430	19,324
Additions	-	580	580
At 31 March 2026	1,894	18,010	19,904
Depreciation and impairment			
At 1 April 2025	1,894	17,430	19,324
Depreciation charged in the year	-	193	193
At 31 March 2026	1,894	17,623	19,517
Carrying amount			
At 31 March 2026	-	387	387

13 Debtors

Amounts falling due within one year:	**2026** £	**2025** £
Trade debtors	34,051	15,350
Prepayments and accrued income	4,431	3,938
	38,482	19,288

All Trade debtor amounts outstanding at 31st March 2026 were received post year end.

14 Creditors: amounts falling due within one year

	2026 £	**2025** £
Other taxation and social security	3,525	2,343
Trade creditors	1,046	-
Other creditors	19	759
Accruals and deferred income	1,218	5,758
	5,808	8,860

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
Radio Forth Cash for Kids	-	2,940	-	2,940
The Appletree Trust	2,100	2,100	(4,200)	-
Garfield Weston	-	10,000	(5,000)	5,000
Cattanach	3,936	-	(3,936)	-
The Mickel Fund	-	2,000	(2,000)	-
Emma Cameron Foundation	4,000	5,250	(5,750)	3,500
D'Oyly Carte Chariable Trust	1,476	-	(1,476)	-
Mrs Janet T Isles Denny Trust	2,000	5,000	(4,000)	3,000
R S Macdonald Charitable Trust	13,237	-	(13,237)	-
Sir Jules Thorn Charitable Trust	1,000	3,500	(2,750)	1,750
Murray Foundation	-	3,780	-	3,780
Robert Haldane Smith Foundation	-	1,500	-	1,500
Hugh Fraser Foundation	-	4,200	(1,000)	3,200
The Endrick Trust	-	3,000	-	3,000
Stevenston Charitable Trust	-	2,520	(2,520)	-
The Queensberry House Trust	-	8,400	(4,200)	4,200
The National Lottery Community Fund	17,500	17,857	(17,500)	17,857
The Vardy Foundation	-	10,000	-	10,000
The Plum Trust	5,000	5,000	(5,000)	5,000
Walter Scott Giving Group	5,000	10,000	(10,000)	5,000
Ward Family Charitable Trust	1,000	-	(1,000)	-
White Top Foundation	-	3,000	-	3,000
A E B Charitable Trust	-	5,000	-	5,000
NHS Tayside Foundation	-	23,122	(17,342)	5,780
The Foyle Foundation	2,500	-	(2,500)	-
The Ghosling Foundation	3,500	-	(3,500)	-
Trades House Glasgow Commonwealth Fund	1,700	1,700	(1,700)	1,700
The Schreirer Foundation	-	3,000	(1,500)	1,500
	63,949	132,869	(110,111)	86,707

15 Restricted funds **(Continued)**

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Radio Forth Cash for Kids	3,296	-	(3,296)	-
Barcapel Foundation	7,500	-	(7,500)	-
The Appletree Trust	2,000	2,100	(2,000)	2,100
The Arndee Trust	2,000	-	(2,000)	-
The Christna Mary Hendrie Trust	-	6,500	(6,500)	-
Cattanach	-	19,936	(16,000)	3,936
CHAS	-	24,000	(24,000)	-
The Mickel Fund	3,000	2,000	(5,000)	-
Emma Cameron Foundation	2,500	6,000	(4,500)	4,000
D'Oyly Carte Chariable Trust	590	3,296	(2,410)	1,476
Mrs Janet T Isles Denny Trust	3,000	5,000	(6,000)	2,000
Edinburgh Children's Holiday Fund	1,000	-	(1,000)	-
R S Macdonald Charitable Trust	11,965	16,272	(15,000)	13,237
Sir Jules Thorn Charitable Trust	-	3,000	(2,000)	1,000
Paristamen Charity	500	1,000	(1,500)	-
Nancie Massey Charitable Trust	2,000	-	(2,000)	-
Robert Haldane Smith Foundation	1,000	-	(1,000)	-
Hugh Fraser Foundation	2,100	-	(2,100)	-
People's Postcode Trust	11,617	-	(11,617)	-
Stevenston Charitable Trust	2,000	2,000	(4,000)	-
The Hospital Saturday Fund	4,920	-	(4,920)	-
The National Lottery Community Fund	12,800	17,500	(12,800)	17,500
The Pierrepoint Trust	10,000	-	(10,000)	-
The Plum Trust	5,000	5,000	(5,000)	5,000
Walter Scott Giving Group	5,000	10,000	(10,000)	5,000
Ward Family Charitable Trust	1,000	1,000	(1,000)	1,000
White Top Foundation	3,000	-	(3,000)	-
A E B Charitable Trust	-	5,000	(5,000)	-
NHS Tayside Foundation	-	18,000	(18,000)	-
The Foyle Foundation	-	20,000	(17,500)	2,500
The Ghosling Foundation	-	10,000	(6,500)	3,500
Trades House Glasgow Commonwealth Fund	-	1,700	-	1,700
The Schreirer Foundation	-	2,500	(2,500)	-
	97,788	181,804	(215,643)	63,949

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,744 (2025 - £3,208).

17 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
Fund balances at 31 March 2026 are represented by:			
Tangible assets	387	-	387
Current assets/(liabilities)	102,475	86,707	189,182
	102,862	86,707	189,569

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Current assets/(liabilities)	81,828	63,949	145,777
	81,828	63,949	145,777

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

		Movement in funds			Movement in funds		
	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Balance at 31 March 2026 £
General Unrestricted funds	96,643	235,292	(250,107)	81,828	292,768	(271,734)	102,862
	96,643	235,292	(250,107)	81,828	292,768	(271,734)	102,862

19 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

HEARTS & MINDS 2026 ACCS

Final Audit Report 2026-08-27

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