HEARTSTART AYRSHIRE AND ARRAN

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

Company Registration No. SC155897 (Scotland)
Charity Registration No. SC023349 (Scotland)

HEARTSTART AYRSHIRE AND ARRAN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Bargh CA Dr Joellene Mitchell Linda Allan Rachel Nelson
Charity number (Scotland)	SC023349
Company number	SC155897
Principal address	Room 929 Staff House 18 Ayrshire Central Hospital Kilwinning Road Irvine Ayrshire KA12 8SS
Registered office	Ellersley House 30 Miller Road Ayr Ayrshire KA7 2AY
Independent examiner	Stephen Wilkie CA, Azets 3 Wellington Square Ayr Ayrshire KA7 1EN
Bankers	Bank of Scotland 123 High Street Ayr Ayrshire KA7 1QP

HEARTSTART AYRSHIRE AND ARRAN

CONTENTS

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

Heartstart Ayrshire and Arran was formed in April 1994 and was incorporated limited by guarantee on 10th February 1995. The company is formally recognised by HMRC and OSCR as a Scottish Charity.

The charity is affiliated to Heartstart UK which is an initiative of the British Heart Foundation. It was the first such initiative in Scotland.

Public benefit

The trustees have paid due regard to guidance issued by the OSCR in deciding what activities the charity should undertake.

Activities

The activities undertaken during the year were in accordance with the charity's charitable objectives.

The charity's principal objective is to organise training of volunteer members of the general public in emergency life support to victims of heart attack whilst awaiting the arrival of professional medical help.

Volunteers

A significant amount of work is undertaken for Heartstart Ayrshire and Arran on an unpaid basis by volunteers. The financial value attached to the unpaid volunteer support has not been quantified and is not reflected in the financial statements. The directors do however wish to thank the volunteers for their services to the charity which are greatly appreciated and acknowledge the significant reduction in running costs achieved by the provision of such support.

Achievements and performance

Significant activities and achievements against objectives

During the year the company continued to train volunteer members of the general public in emergency life support to victims of heart attack. Our target with Ayrshire & Arran Health Board Endowment Fund is to achieve 3,200 people trained per annum, we are proud to say we have achieved 3,590 (2025: 2,676) people trained in the year. The total number of people trained to date is 107,324.

The trustees have also been conducting a review of the training equipment held and are looking to update some of the older manikins, eight new manikins have been purchased after the year end in 2026.

Financial review

The income and expenditure of the charity is reported in the statement of financial activities on page 6 of this report. The statement of financial activities shows a surplus for the year of £3,303 (2025: £3,251). The directors are satisfied with these results and also with the level of unrestricted reserves.

Core funding was agreed with NHS Ayrshire & Arran Charitable Endowment Fund for the three years ending 31st March 2027 at a level of £35,000 per annum. This is vital to enable the organisation to continue its charitable objectives and activities moving forward.

The charity annually utilises accommodation provided free of charge by NHS Ayrshire & Arran. No adjustment has been made in the financial statements to reflect the financial value of the accommodation. The directors greatly appreciate the continued support from NHS Ayrshire & Arran in providing such accommodation.

Reserves policy

Total reserves as at 31st March 2026 of £59,988 comprised of restricted reserves of £589 and unrestricted reserves of £59,399 available to be used at the discretion of the trustees on charitable activities in line with charitable objectives.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant short-term drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal funding sources

The charity is able to deliver its current charitable activities as a result of the continued support from NHS Ayrshire & Arran being the principal funders and long term supporters of our work.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees aim to maximise the number of people trained whilst safeguarding the assets of the company.

Structure, governance and management

The charity is limited by guarantee and has no share capital. Its activities and operations are governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Stephen Bargh CA	
Dr Joellene Mitchell	
Linda Allan	
Joanna Randall	(Resigned 1 February 2026)
Rachel Nelson	

Recruitment and appointment of trustees

Any member can apply to be a director of the organisation. Applications are considered by the board of directors with appointments made at the next committee meeting. Directors are required to retire after three years in office and can offer themselves for re-election by the board of directors at the annual general meeting.

None of the trustees has any beneficial interest in the company. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he is a member or within one year after he ceased to be a member, for payment of debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up for the adjustment of the rights of the contributories amongst themselves, such amounts as may be required not exceeding £1.

Organisational structure

All of the directors perform a non-executive role. The directors oversee the day to day management of the charity, which is performed by a dedicated Training Officer and Administrative Co-ordinator.

The board are delighted that Dr Hal Maxwell, one of the Heartstart Ayrshire and Arran founders, continues as Honorary Chairman.

Other matters

See legal and administrative information page for registration numbers, addresses and details of other relevant organisations and advisers.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees

Stephen Bargh CA
Trustee

Linda Allan
Trustee

8 July 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees, who are also the directors of Heartstart Ayrshire and Arran for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HEARTSTART AYRSHIRE AND ARRAN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HEARTSTART AYRSHIRE AND ARRAN

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner
The charity trustees (who are also the directors of Heartstart Ayrshire and Arran for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Stephen Wilkie CA, Azets
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Date: 10/7/26

HEARTSTART AYRSHIRE AND ARRAN

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and legacies	3	1,936	-	1,936	1,878	-	1,878
Charitable activities	4	35,000	-	35,000	35,000	-	35,000
Total income		36,936	-	36,936	36,878	-	36,878
Expenditure on:							
Charitable activities	5	33,336	184	33,520	33,524	103	33,627
Other expenditure	10	87	26	113	-	-	-
Total expenditure		33,423	210	33,633	33,524	103	33,627
Net income/(expenditure) and movement in funds		3,513	(210)	3,303	3,354	(103)	3,251
Reconciliation of funds:							
Fund balances at 1 April 2025		55,886	799	56,685	52,532	902	53,434
Fund balances at 31 March 2026		59,399	589	59,988	55,886	799	56,685

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HEARTSTART AYRSHIRE AND ARRAN

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	12		2,440		3,359
Current assets					
Stocks	13	-		66	
Cash at bank and in hand		62,184		58,596	
		62,184		58,662	
Creditors: amounts falling due within one year	14	(4,636)		(5,336)	
Net current assets			57,548		53,326
Total assets less current liabilities			59,988		56,685
The funds of the charity					
Restricted income funds	16		589		799
Unrestricted funds			59,399		55,886
			59,988		56,685

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8 July 2026

Stephen Bargh CA
Trustee

Linda Allan
Trustee

Company registration number SC155897 (Scotland)

1 Accounting policies

Charity information

Heartstart Ayrshire and Arran is a private company limited by guarantee incorporated in Scotland. The registered office is Ellersley House, 30 Miller Road, Ayr, Ayrshire, KA7 2AY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as issued in October 2019 for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below:

1.2 Going concern

The charity currently meets its day to day working capital requirements through income from its charitable activities, grant awards and donations.

The financial statements have been prepared on the going concern basis on the basis that funding from the principal funder, the NHS Ayrshire & Arran Charitable Endowment Fund will continue for the foreseeable future. The current agreement between both organisations runs until 31st March 2027. The directors therefore consider that the going concern basis is appropriate for the preparation of the financial statements.

The financial statements do not include any adjustments that would be required should principal funding not be renewed.

1.3 Charitable funds

Unrestricted funds are general funds available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from cash donations is recognised in the Statement of Financial Activities in the year of receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Income from legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable are recognised in the Statement of Financial Activities in the year in which they are awarded, providing entitlement, certainty and measurement can be confirmed. Revenue and Capital grants are credited to reserves as appropriate to the nature and conditions attaching to the grant.

Income from investments is recognised in the Statement of Financial Activities in the year of receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities (SOFA) on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised where there is a legal or constructive obligation to pay the expenditure.

Support costs are expenditure incurred to enable the charity to fulfil its charitable activities and costs of the charity generally.

Governance costs are expenditure incurred in meeting statutory responsibilities.

All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Medical equipment	20% straight line
Office fixtures & fittings	15% reducing balance
Computer equipment	33.33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	1,936	1,878

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Life Support Training		
Performance related grants	35,000	35,000

Performance related grants analysis

	Life Support Training 2026 £	Life Support Training 2025 £
NHS Ayrshire & Arran Charitable Endowment Fund	35,000	35,000

5 Expenditure on charitable activities

	Life Support Training 2026 £	Life Support Training 2025 £
Direct costs		
Staff costs	27,214	22,799
Depreciation and impairment	806	591
Staff and Volunteer Travel Expenses	1,352	2,154
Training Equipment & Consumables	453	-
	29,825	25,544
Share of support and governance costs (see note 6)		
Support	1,927	2,450
Governance	1,768	5,633
	33,520	33,627
Analysis by fund		
Unrestricted funds	33,336	33,524
Restricted funds	184	103
	33,520	33,627

6 Support costs allocated to activities

	2026 £	2025 £
Printing, stationery & advertising	503	1,312
Telephone & postage	878	732
Computer software	185	-
Sundry expenses	361	406
Governance costs	1,768	5,633
	3,695	8,083
Analysed between:		
Life Support Training	3,695	8,083

Governance costs comprise:	2026 £	2025 £
Legal and professional	350	4,085
Accountancy & payroll fees	1,418	1,548
	1,768	5,633

6 Support costs allocated to activities **(Continued)**

Accountancy & payroll fees include a payment to the examiners of £1,018 (2025 - £968) for independent examination fees.

7 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,018	968
Depreciation of owned tangible fixed assets	806	591
Loss on disposal of tangible fixed assets	113	-

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits other than the disclosed expenses below during the year.

No trustees were reimbursed any expenses (2025 - one trustee reimbursed £589 for travel expenses) incurred whilst carrying out Heartstart duties.

As at 31st March 2026 £nil was owed to trustees (2025 - £310 owed to one trustee).

During the year to 31st March 2026, payroll processing fees of £408 (2025 - £582) inclusive of VAT were charged by William Duncan + Co Ltd (T/A Dains Accountants) and software subscriptions of £185 (2025 - £nil) were charged by Xtra Accounting Limited (T/A Dains Software). Director, Stephen Bargh, is also a Director of William Duncan + Co (T/A Dains Accountants) and Xtra Accounting Limited (T/A Dains Software).

As at 31st March 2026 £168 (2025 - £240) was owed to William Duncan + Co Ltd (T/A Dains Accountants) and £nil was owed to Xtra Accounting Limited (T/A Dains Software).

9 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Training and administration	2	2

Employment costs	**2026**	**2025**
	£	£
Wages and salaries	26,681	22,415
Other pension costs	533	384
	27,214	22,799

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Net loss on disposal of tangible fixed assets	87	26	113	-	-	-

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Medical equipment £	Office fixtures & fittings £	Computer equipment £	Total £
Cost				
At 1 April 2025	35,203	1,334	3,725	40,262
Disposals	-	(1,334)	(1,783)	(3,117)
At 31 March 2026	35,203	-	1,942	37,145
Depreciation and impairment				
At 1 April 2025	32,706	1,232	2,965	36,903
Depreciation charged in the year	538	15	253	806
Eliminated in respect of disposals	-	(1,247)	(1,757)	(3,004)
At 31 March 2026	33,244	-	1,461	34,705
Carrying amount				
At 31 March 2026	1,959	-	481	2,440
At 31 March 2025	2,497	102	760	3,359

13 Stocks

	2026 £	2025 £
Finished goods and goods for resale	-	66

14 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	1,448	384
Trade creditors	591	3,882
Other creditors	1,579	102
Accruals and deferred income	1,018	968
	4,636	5,336

15 Retirement benefit schemes

	2026	2025
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	533	384

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Resources expended	At 31 March 2026
	£	£	£
Big Lottery Awards for All	101	(60)	41
McGradey Equipment Fund	698	(150)	548
	799	(210)	589

Previous year:	At 1 April 2024	Resources expended	At 31 March 2025
	£	£	£
Big Lottery Awards for All	152	(51)	101
McGradey Equipment Fund	750	(52)	698
	902	(103)	799

16 Restricted funds **(Continued)**

The Big Lottery Awards for All grant is to purchase new training and computer equipment for the enhancement of current charitable activities. The fund balance at 31st March 2026 of £41 is the net book value of training equipment and computer purchased to be expended from the fund over the useful life of the assets.

The McGradey Equipment Fund was a donation received to be used for the purchase of medical equipment. The fund balance at 31st March 2026 of £548 is the net book value of the medical equipment purchased to be expended from the fund over the useful life of the assets.

17 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:			
Tangible assets	1,851	589	2,440
Current assets/(liabilities)	57,548	-	57,548
	59,399	589	59,988

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	2,560	799	3,359
Current assets/(liabilities)	53,326	-	53,326
	55,886	799	56,685

18 Related party transactions

There were no other disclosable related party transactions during the year (2025 - none), other than those disclosed in note 8.