

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
Heart Of Newhaven Community SCIO

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for the Year Ended 31 December 2024

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Heart Of Newhaven Community SCIO

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

1. Introduction

Heart of Newhaven Community SCIO ('The Heart' 'HoNC') was formed on 4th February 2020 and is a Scottish Charitable Incorporated Organisation (SCIO). It is a recognised charity (Scottish Charity Number SC049919). It is governed by a constitution.

Our constitutional purposes.

1. The advancement of community development, principally within the Community.
2. The advancement of education and social welfare, principally within the Community.
3. The provision of recreational facilities, principally within the Community.
4. The advancement of arts, heritage, culture and citizenship, principally within the Community.
5. The promotion, establishment, operation and/or support of any other charitable projects or initiatives for the benefit of the community.
6. The fostering of a community spirit for the achievement of these aims and other similar aims, as may by law be deemed charitable, but only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

2. What we do.

We 'bring people together'. We offer a warm welcome to our entire community, from new parents and people living with dementia, to younger and older people and visitors. We offer support to everyone in our local community and reduce social isolation.

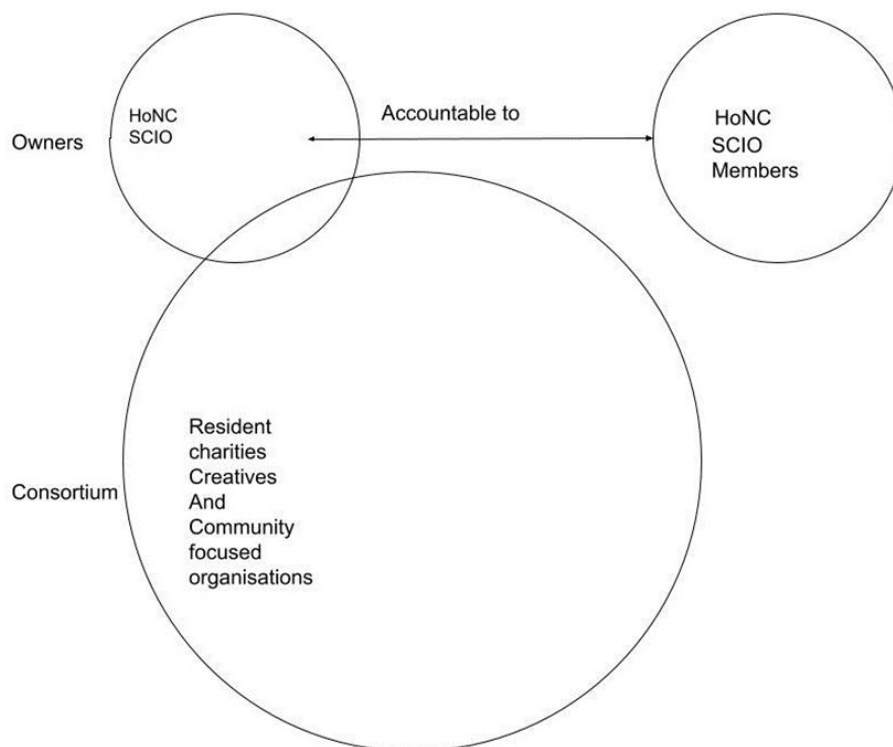
Our aim is to provide opportunities for people of all ages to come together through mutually beneficial and purposeful activities.

3. How does this look?

The accessible ground floor of the Victoria Building is our main space, offering a range of free activities and services open to all. These are complemented by our outside spaces, in particular the community garden. All our buildings provide welcoming spaces, are home to our resident charities, creative and community focused organisations and also offer short-term lets.

As Aristotle said, 'the whole is greater than the sum of its parts'. Our consortium approach allows us to use the combined skills, experience and networks of our resident organisations and short-term lets to reach a wider audience and achieve more significant results. Most of our long-term occupants (Residents) have been with us since we took possession of the Heart. All support at least one, if not all three of our main themes, including our long-term aspiration to embed intergenerational practice. Each Resident makes an active contribution to the community at the Heart, captured in the Memorandum of Understanding (MoU).

Stakeholder roles and relationships are illustrated below, in Fig 1.



Charity residents:

The History of Education Centre (HEC)

The Victorian school room that welcomes visits from primary school children and community groups.

Men of Leith, 'Men's Shed'

Provides recreational facilities to advance the social needs, health and wellbeing of men of all ages and backgrounds who live in Leith and the surrounding area, enabling them to feel valued and part of the community. 'Men's Shed' is based in the Portacabin in the playground, known as 'The Creel'.

Mwamba

Provides support for African and other ethnic minority women living in Edinburgh.

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Vintage Vibes

Tackles isolation and loneliness in the over 60s (VIPs) in Edinburgh by creating long lasting one-to-one friendships, offering support, companionship and the opportunity for lonely VIPs to be more socially connected and active in their local community.

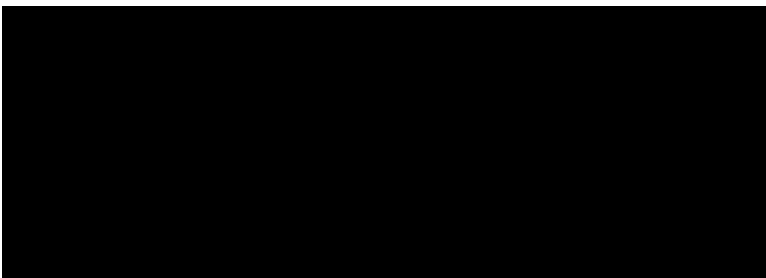
Tortoise in a Nutshell

Delivers visual theatre workshops and community engagement projects for audiences of all ages.

Spiders for Ukraine


Using art in particular, the Spiders weave camouflage netting (which is sent back to Ukraine) to support mental health and assist in the better integration of Ukrainians in Scotland since the Russian invasion of their country in February 2022.

Creative residents:



Other/ community focused residents:

Daddy Day Care - After school care and holiday club for primary school aged children, based in The Anchor Building

 - Community wellbeing facilitator

Our support

We have 421 Ordinary Members i.e. individuals aged 16 years or over, who are ordinarily resident in the Community which is our defined Area of Benefit (Fig 2)



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'Ordinary Members' have the right to attend members' meetings (including any annual general meeting) and they have important powers under the constitution; in particular, the Ordinary Members elect people to serve on the Board and take decisions on changes to the constitution itself.

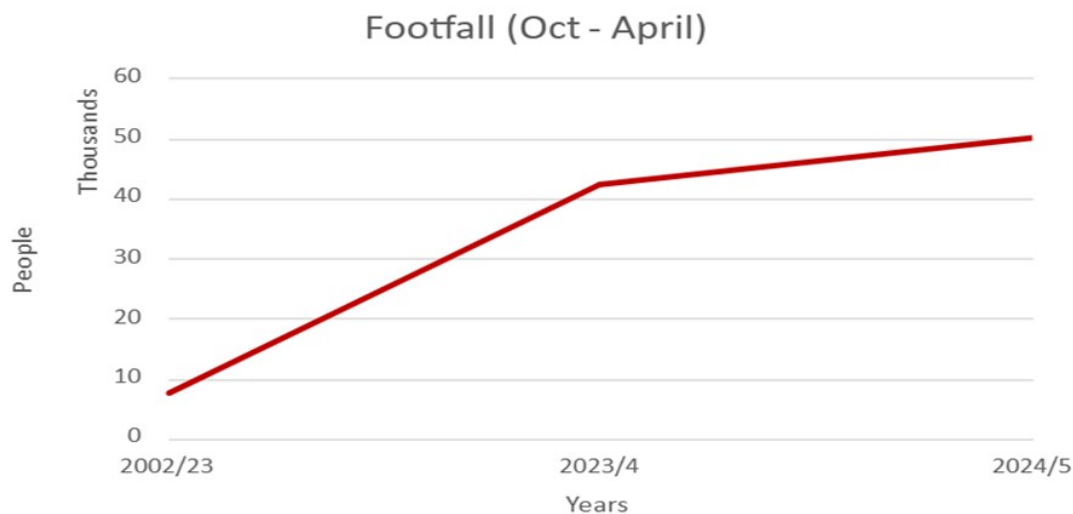
1061 people have signed up to receive our newsletter.

1700 people follow us on Facebook and 1717 people follow us on Instagram.

Our most popular post on social media last year was in relation to the Knitted Christmas Tree which was viewed by 215,000 people.

Footfall

Fig 3 shows the continued rise in our footfall



Short term, hourly lets are categorised by three main uses: 'creative', wellbeing', and 'training/consultation' reflecting our strategic themes, which provide a focus for bringing people together and building stronger connections across communities.

There is an overlap between categories, so a room could be hired for an activity that, for example, is both creative and addresses wellbeing.

Regular groups are defined as 'groups booking multiple sessions in a month'. The following figures are for the last six months:

Creative Category: Community rate - 6 regular groups; Standard rate - 3 regular groups; Business rate - 4 regular groups

Wellbeing Category: Community rate - 7 regular groups; Standard rate - 15 regular groups; Business rate - 10 regular groups

Training and Consultation Category: Community rate - 8 regular groups; Standard rate - 6 regular groups; Business rate - 2 regular groups

4. Why do we do it?

Public consultation during the initial phase of The Heart's development revealed several needs within the community, including:

- (i) access to communal and meeting spaces for use by local groups;
- (ii) more facilities and activities for older and isolated individuals;
- (iii) improved early years' resources; and
- (iv) support for mental health for people of all ages.

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Stakeholder events and research by Planning Aid Scotland identified three broad themes which are now informing the development of the Heart as a community hub: culture and heritage, learning and enterprise, supporting an improvement in well-being, with a common thread of intergenerational practice.

The consistent message is that people of all ages and backgrounds need and want inclusive spaces and activities that can 'bring people together'.

5. What does our local community think of us?

The Heart is now in its 3rd year of operation. We continue to regularly consult our existing users as well as the wider community.

In November with the help of the Accelerate program, (a Scottish Government funded initiative delivered by Community Enterprise), We conducted an online survey asking 'How are we doing? Are we meeting your needs? What are we missing?'

There were 213 responses to the survey which was answered mainly by regular users of the Heart. Over half of the respondents were residents of Newhaven, Granton, North Leith and Trinity.

- 39% Attended social events, meetings, gatherings (e.g., coffee mornings, activity group meetings, lunch club, Men's Shed, reminiscence group, repair workshops, talks and lectures, dementia meetings, etc.)

- Key findings were that levels of satisfaction were particularly high with most respondents being satisfied or very satisfied (81.5%) with...

- 17.2% reporting that they were neutral. Only 2 respondents were dissatisfied and there were no reports of being very dissatisfied.

- 78.6% of respondents always feel welcome at The Heart.

We encourage regular feedback on 'cards' which are available at all activities. These ask 'What have you enjoyed today? How could things have been better? What else would you be interested in?'

Some examples of the feedback we've received are given below:

Comments on Newhaven Gala:

"The sense of community".

"Welcoming helpers".

"Coming to the Gala Day and seeing people not seen for some years. Opportunity to see the building in use again. No changes needed. Lovely to see the building being so well used".

Comments from Fair Saturday:

"The chatting and sociability".

"Everything!" "And the fact the school is having a second life!"

"Perhaps more artists, workshops, small shops (?)".

"More events like this including charity donations from visitors".

"The welcome from all the volunteers".

Comments from Scrab and a Song:

"Lovely community open day".

"Great to hear the Men's Shed playing great music and singalong/folk dancing".

"Delicious food from the Scrab van".

"Thank you for a lovely day!"

"It would be good to have more folk in a welcomer role to say what's on where".

Restoration Forth

The 3-year Restoration Forth project finished at the end of March 2025 and has left many legacies, including the stunning mural that [REDACTED], an Edinburgh-based illustrator and mural artist created and painted on the West facing facade of the Anchor Building.

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The design was based on consultation that the Heart facilitated with the local community. It has incorporated many of the local species that people had expressed an interest in and aimed to engage passersby with the wonders of local biodiversity. Captured within the oyster shells in the design, there are scenes and stories that represent the cultural importance of oysters in the Forth, including the fishing of, and release of oysters into the water. It celebrates the oyster's return to the Forth and their key role within the local ecosystems, whilst acknowledging the deep local history of the oyster fishing trade.

Resident artists led print-making and poetry writing inspired by oysters. *'We explored the biodiversity in the Forth. Local children sieved mud for seagrass planting. Oysters were knitted and sung about! All generations have worked and played together to help restore their coastline, the Forth's ecology and support a better future.'*

6. The difference we have made to the building.

The former school brought local people together for generations and holds a special place in the hearts of people of all ages. Now community owned and managed, we are building on that strong heritage and the activities we deliver help us achieve our vision.

It is essential that the buildings themselves are in good repair and able to meet the many demands we make of them. The repair, maintenance and improvement to the fabric of our buildings is an ongoing necessity. The buildings had minimum investment by the previous owners as the school approached their relocation and there are many works of repair or improvement that are invisible. For instance, the cleaning of water tanks and removal of obsolete pipes, emergency plumbing or electrical repairs, and the overhaul of the emergency lighting.

Last year, we undertook phase 1 of the emergency conservation works to the historic and Grade B listed Victoria Building that dates back to 1844. There are, however, a further two buildings on our site; the Anchor Building constructed in 2014 and the 2018 Creel portacabin, which is occupied by Men's Shed together with a garden, all of which are surrounded by the former playground.

Small packages of work have been undertaken by a combination of contractors, our caretaking colleagues, our Residents and our volunteers.

These works include:

- plaster repairs and repainting of internal areas to allow exhibitions to be mounted
- the creation of a new tea preparation area in the Dining Room
- bringing the former infant toilets on the red stair back into use
- the repainting of the floor and walls to benefit users on the north side of the building
- the repainting the primary toilets
- the fitting of cupboards previously purchased with Community Ownership Funds in the office to provide an improved working environment for staff and volunteers
- the installation of further solar panels on the Anchor Building
- a new metal door to provide safe emergency access from the boiler room.

Whilst aware of the need for a masterplan for the entire site before we embark on significant fundraising and larger projects towards that vision, we have a flexible list of smaller projects that we will look to undertake when finances allow, that will contribute to general repairs and maintenance, improvements to the building fabric, sustainability, accessibility, comfort and useability, as we move forward.

7. What the community think of us - feedback/case studies

Our volunteers

We know that volunteering can serve a number of different purposes and bring a range of benefits to both individuals and organisations.

We have always valued the many people who give freely of their time, energy and experience to work with us towards achieving our overall aims of "bringing people together" and reducing social isolation. In addition, many of the Heart's Residents have their own volunteers e.g. HEC, Men's Shed, and external partners e.g. Pilmeny Development Project, Cyrenians, ACE IT also have volunteers who support their delivery of activities.

This year has seen us focus on how well we coordinate and support our volunteers who now number around 40: some

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people give a few hours a week, others support activities on a daily basis, and there are those who step in to support one-off events. That's the beauty of volunteering - it can meet the needs of both the individual and the organisation on a number of levels and we have been working to develop and strengthen our internal systems to better evidence that mutual impact.

A Volunteer Forum has been organised and seems to be welcomed by those who attended its inaugural meeting and work has been done to improve the ongoing recruitment and retention of interested individuals. One of our volunteers explains the difference that being a volunteer at HoNC makes to them

"After going through a bad patch following several bereavements and job losses, coming along to the community lunches at Heart of Newhaven and then helping a bit afterwards, clearing tables, stacking chairs, chatting to people and telling others about this lovely centre by sharing emails and word of mouth has really helped me not feel so useless. Everyone is so friendly and helpful, it's good to come along and join in when I can or just make new people arriving feel welcome by welcoming folk and chatting"

In January we became a Warm Welcome Champion Space, contributing to a national campaign to provide warm and welcoming social spaces where people can meet, enjoy each other's company, and be inspired to join in community-led action. National research shows that 84% of people who join a Warm Welcome Space say it helps them have a stronger sense of belonging to their community. This is echoed in feedback from people who enjoy our Warm Welcome and the free activities in our 'community offer' which include:

A weekly Community Lunch has been delivered in partnership with Cyrennians, since November 2023 during which time it has had on average 40 people attend each week and provided over 18,000 meals each year. 24 attendees completed questionnaires which asked whether they agree, disagree or were unsure about the following statements....

- *I feel less isolated since I started coming to lunch club. 100% agreed.*
- *I feel more connected to my community (seeing more people, getting out and about more). 92% agreed.*
- *I am more aware of the importance of eating healthily since coming to lunch club. 96% agreed.*
- *Being able to access a free weekly lunch has helped reduce my food costs. 100% agreed.*
- *Attending the lunch club has helped me to make new connections/friends. 100% agreed.*
- *Attending the lunch club has introduced me to other new opportunities (e.g. social/activity groups, classes). 96% agreed.*

The significant outcomes in terms of connectivity, reduction of isolation and better engagement in the community as expressed in these quotes, highlight the importance of this resource and its contribution to a thriving community.

The Newhaven Friendship Group is delivered monthly, in partnership with Pilmeny Development Project (PDP), bringing together 12-15, older adults from the Newhaven/Leith areas. Each session has a different topic or speaker, such as Home Energy Scotland, interactive quizzes/games, and opportunities to participate in other community projects at the Heart e.g. the Community Lunch and the intergenerational Schooldays sessions

"I didn't know about this but I'm glad I found out about it. I really enjoy the different things that happen."
"I like how friendly everyone is here. I was made to feel very welcome."

The Community Link Worker, and the Mental Health Nurse regularly introduce new referrals to the group telling us that they find it an effective welcoming entry point to other services we and PDP can offer.

Greening the Heart brings people together to green the outdoor spaces at the Heart, improving the physical and mental wellbeing of the people who get involved, improving the accessibility of the garden space, with people with limited mobility and children especially in mind and contributing to the "green lungs" of the city.

In April the project secured further funding for two years from National Lottery Awards 4 All. The project was awarded Level 3, Advancing in the 'it's your Neighbourhood' Award 2024. Over the last 12 months around 250 people of all ages have engaged through a range of opportunities including; weekly drop in sessions, the 'Tattie Fest', the 'Gather In Wellbeing' event, 'Turning the Tiles' (an urban gardening project across aiming "to remove paving stones from paved areas, fill the space with soil, and plant tiny 'tile gardens') and Wassailing (singing to the apple trees) and to celebrate the 12th night and taking down Christmas decorations and the knitted Xmas tree .

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The difference it can make is summed up in a poem from one of our garden volunteers:

*Gardening
Makes me feel
Useful
And
Very calm and peaceful
And
Like everything will come again*

Sharing the Past, our reminiscence project, is led by 3 experienced volunteers and meets on the last Thursday of every month. Around 7-9 people attend each session. Topics have included: 'Music from the Movies', 'Work', 'School Days', 'Sports and Hobbies', 'Music', 'World War 2'.

Attendees tell us that they:

"enjoy getting the opportunity to talk about the past, as their families are not interested"; that coming to the group has helped to improve my mental health and confidence.'; and, that 'our meetings are something to look forward to."

Knit and Natter groups Shortly before Christmas 2023 plans began to create the tallest knitted tree in Scotland. We set up 3 knitting groups and 1 sewing group. We advertised widely on social media, with posters, press releases and word of mouth. We hoped for 5,000 green 6-inch squares and 2,000 decorations. We eventually received more than 10,000 squares and 4,000 decorations from across the world New Zealand, USA, Finland, Denmark, Netherlands and all over the UK. Edinburgh even ran out of green wool in the spring!

We had an average of 40 people coming to the knitting sessions each week to knit or sew. Many of these people were joining in an activity for the first time since the pandemic or illness or bereavement.

The people who joined in with the project said repeatedly that:

"this project was life changing for them. The pandemic and lockdown had made them nervous of being in crowds, of being on public transport or leaving home. In this project they were meeting old friends and making new friends."

Specific examples are as follows:

One of the Heart volunteers moved house after a bereavement and came to the Heart on her doctor's recommendation and told everyone how lonely she was. She now teaches young people to knit and has been a huge part of the project.

A gentleman who could not knit learned to make pompoms instead. He now comes to many of the Heart's projects and his family is delighted that he has found another interest.

We have a student who came to take photographs for a university project then came back to learn to knit and where she could barely maintain eye contact, she now chats and joins in with the conversation. Her family have said how delighted they are at the change in her.

Another lady in her 90s gets on the bus to come and had not been out on her own since the pandemic.

The project has also encouraged children to join in and come to the Heart. Volunteers go to the school to help the children learn to knit.

We have people from many ethnic origins who through knitting are making friends and enjoying these friendships at the Heart.

We now have 3 knit and natter sessions a week and continue to attract new people who often then engage with other activities at the Heart. Comments include:

"I moved to the area recently and I had seen pictures of the tree before Christmas so I came to see what was happening. I am amazed at the things that do happen"

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"I have always wanted to learn to knit and I saw a poster so I came along then I joined the Zumba"

"I came to ACE IT and saw the knit and natter and that encouraged me to come along and I have also been to lunch on a Monday. Last Monday I stayed on and went to the Friendship group"

"I like feeling part of the group and helping to bring other people into the building with the things we are doing"

"We don't just knit we have some good discussions about so many different subjects"

"Thanks for letting me bring the baby. She loves toddling around and meeting new people while I'm learning to knit. We feel really welcome"

"I enjoy coming here and I learned about the Friday afternoon talks and Zumba. It's lovely to have somewhere local to come to where I am made welcome and feel as if I can just walk in."

'Hear About ..' are Friday talks aimed to engage people on topics supporting our themes of culture and heritage, learning and enterprise and wellbeing. There have been 21 talks between September '24 to April '25 engaging around 450 people in total. About 70% of attendees are local to Newhaven/Trinity/Granton. Attendees tell us that they:

"enjoy coming to the talks to learn about something new", and 'enjoy the friendly atmosphere, the opportunity to meet new people and getting out of the house"

63% of attendees regularly participate in other Heart activities, including ACE-IT, community lunches, the Dementia Meeting Centre, Knit and Natter, Men's Shed (or use Men's Shed for repairs), Sharing the Past, Pilates and gardening.

The Heart Dementia Meeting Centre (DMC) We have secured a further 2 years worth of funding with the generous support of Leith Community Fund, R S MacDonald and The William Grant Fund. Starting with one member just over 12 months ago, the DMC is now at capacity with 15 members. We currently support 13 people living with dementia and 2 care partners on a weekly basis. Our members consist of people with a recent diagnosis of dementia and those living with mild to moderate dementia. Some members have moved on in their journey and are now in residential care or are needing more care at home. Over 50 weeks we have had a total attendance of 740 with currently, on average, one new referral each week.

Over the year, members have participated in a rich mix of stimulating activities including 'School Days' sessions and national arts projects. The DMC has worked with HoNC resident creatives Cassandra Barron and Tortoise in a Nutshell and piloted story walks with local poet Ken Cockburn. Members took part in the Scottish International Storytelling Festival's Go Local Project hosting the premier of a dementia inclusive event 'Raven Tale, went to the ballet and to the Scottish Museums and Galleries Art Store at Granton. We have hosted a clowning workshop, a song writing workshop and a group of members reviewed 5 shows at the Edinburgh Fringe. With the support of our volunteers, our members have taken an active part in the Tattie Fest and Gala Day celebrations at HoNC.

"It's a joy to attend. Mixing and chatting with others whilst doing fun activities and learning is keeping me positive." - DMC Member

"The warmth is splendid. The ideas are wonderful, they warm us up." - DMC Member

"Staff and volunteers are informed, lovely, caring approachable and fun." - DMC member

Schooldays Intergenerational Heritage Project. The 18-month long project, funded by the Heritage Lottery Fund (HLF) will draw to a close in October 2025. Using the theme of 'schooldays' to connect via a series of workshops, people of different ages, ethnicities, and backgrounds to learn more about each other, and the changing local area by sharing experiences and memories attached to school.

The range of groups involved showcase how people of different generations can relate, connect, and learn from one another. Over 25 sessions have now taken place, engaging with around 500 people. The process highlights the benefits of our consortium approach allowing us to use the combined skills, experience and networks of those organisations that are long term occupiers of space in our buildings as well as our regular short term lets to reach a wider audience and achieve more significant results. Younger people from our 4 local Primary Schools have been paired with groups of older people from the Polish community, the Ukrainian community, members of our Dementia Meeting Centre, Knit

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and Natter group and Newhaven Friendship Group. Resident partners, Mwamba and Men's Shed have been involved, as have our resident creative partners, Tortoise in a Nutshell. [REDACTED].

Participants have told us:

"The intergenerational project is to be applauded, we enjoy meeting the young people regularly and some delightful friendships have developed." Member of the Dementia Meeting Centre.

The PhD student from Herriot Watt University, whose PhD focuses on 'how we can build intergenerational places and spaces across diverse urban, social and cultural case study contexts' is using the Heart as a case study has shared her observations:

On Intergenerational Connections

'I am beginning to see genuine friendships forming between the young and older participants of certain groups within the School Days Project. I have observed young people requesting to be paired with their preferred older person in consecutive sessions, and both the young and older participants remember and refer to each other on a first name basis. The older participants on several occasions have commented on a specific child and complimented them based on their personalities, input to the sessions and the creativity of the children.'

I have observed the children and older participants sharing common ground in interests, for example, a young person demonstrated a bag that they had made, and an older person showed off their bag which looked almost identical and appeared to bond over a mutual love of knitting.

For one group, I have observed the younger and older participants to be caring of one another. Shared language and culture appears to be a powerful common ground. For this group, HoNC appears to act as a facilitator and place for the transfer of culture and language between younger and older generations.'

On Active Participation of Typically Excluded Groups ...

Intentional opportunities for younger and older participants to step into assistant roles appears to work well in terms of engagement in sessions, recognising older and younger participants as valuable assets and creating a greater sense of belonging and ownership of the outcomes of a session. It was mentioned by an older participant:

'that involvement with intergenerational work at the Heart has strengthened their sense of place and belonging within the community by feeling as though they are a part of the team at the Heart, thereby feeling valued'

On Intergenerational Mentorship ...

The children often receive praise from and are encouraged by older participants within groups when sharing answers or showcasing their creations. I have observed that the young people in certain groups feel comfortable being outspoken/outgoing in sessions due to the supportive and non-judgmental presence of the older participants. The older participants visibly appreciate the humour of the younger participants as an older mentor in a non-authoritative position, which appears to have increased the confidence of some of the younger participants in vocalising their thoughts during sessions. In one group especially, an older participant appears to have adopted a mentorship role over two children who at times struggle to concentrate in sessions. The older participant engages in humour with the children, whilst keeping them on track within the set activities, thereby supporting a fun and engaged learning environment.

On Changing Perceptions ...

I have observed instances of broadening perspectives from both the younger and older participants, especially in terms of addressing age-based stereotypes and stigma. It was mentioned by an older participant that...

"meeting the children has reassured me that not all young people are as scary as I had anticipated, and being around them gives me a sense of joy and comfort."

The community teaching kitchen has, over the last 12 months, been used by 9 different groups with 139 sessions attended by and benefitting 3116 people.

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It is a further example of how our consortium approach working with both long-term residents of the Heart such as Mwamba and Men's Shed in addition to other charities such as Multi Cultural Family Base and Cyrennians. is enabling us to reach a wide audience. Participants tell us that sessions:

Where food is made and eaten together, 'bring people together'.

'helps to spark conversations, build relationships'

'We had participants from 6 different countries, and language barriers were overcome through the experience of cooking and sharing meals'

ACE IT support digital inclusion for older people and are part of our consortium. They deliver free weekly sessions at the Heart where we facilitate and promote as part of our 'Warm Welcome' offer. They have 4 volunteers dedicated to Newhaven sessions, which is the busiest venue of the 5 that they offer across the city.

In the period April 2024 - March 2025 ACE IT have supported 301 sessions.

ACE IT tell us that:

'the busy community setting of The Heart has made it possible to work in partnership with other groups and organisations to promote digital inclusion. For example: Police Scotland visit facilitated joint informal education on on-line safety and scams, The Age Scotland presence led to a discussion with knitting group on the change from analogue to digital phone lines and the impact on individuals. Support provided to an individual, who attends dementia group on same day, to optimise their phone to support cognitive impairment. Individuals from the Men's Shed, cooking group and knitting group feeling confident about asking known faces for digital support whilst in the centre.'

Local residents have benefited from the centre being accessible from their home. Four learners, living with significant long-term health conditions attend regularly due to the short distance from home to the venue. The link worker from a local GP practice is aware of our support and has referred an individual with significant mental health needs, so that they can self-manage their condition on-line better.

Newhaven is flexible in relation to the environment it provides. For example, for supporting an individual to learn and practice the speech to text function on his phone, a quiet room is available to enable this to happen.

The informal and welcoming environment at Newhaven and offer of tea/coffee helps put ACE IT learners at ease and this then facilitates learning. Undoubtedly the social interaction for most will be as important as gaining new digital skills.

Think Circus SCIO is one of our regular short term lets. Circus 'go beyond traditional performances, using the art of circus across the UK and Scotland to uplift communities.'

They tell us that

'It's great to host our classes at the Heart of Newhaven, which is such a welcoming space. Our classes and projects focus on improving happiness and confidence for children, young people and adults, through the joy of creative dance and circus. Working with Heart of Newhaven, we've been able to support nearly 80 people this year through our free and subsidised activities.'

8. What can we do better - according to the community

To complement the on-line community consultation in November 2024, a range of community organisations, health practitioners and user groups were interviewed. Findings highlighted a need to:

- Reduce barriers to participation focusing on barriers to participation. In addition to accessibility issues, other barriers highlighted were:
 - Cost - the importance of 'free' activities
 - language to meet the needs of the increasingly diverse local community,
 - improved facilities e.g. range of cooking equipment to meet needs of target groups,
 - supporting people to come to activities for the first time, and to continue supporting and building confidence and connections. This could be through buddying – a telephone reminder, meeting off the tram or bus, waiting at the door to welcome, listening and connecting,
 - increase local awareness of what we do
- Unmet needs/wishes include:
 - Not enough affordable activities to support mental and physical wellbeing
 - Health/exercise practitioners, Community Link worker, Age Scotland all report a need for gentle exercise and chair-based exercise
 - Counselling service - by donation?
 - There is a local need in particular for an under 50s group for women,
 - There are waiting lists for arts/crafts/mindfulness/art therapy
 - Support for people who don't have a diagnosis of neuro diversity

9. Future ambitions

- Update our Business Plan
- Increase our Membership
- Further develop our evaluation framework
- Further develop opportunities for regular community engagement
- Develop new community projects to meet unmet need. In response to consistently expressed interest in local heritage and in particular the history of the original Victoria Primary School we are due to launch 'Tours of The Heart' at this year's Newhaven Gala Day May '24

FINANCIAL REVIEW

Financial position

The financial statements have been subject to an audit this year. The comparative balances to 31 December 2023 were subject to an Independent Examination.

During the year to 31 December 2024 the charity had income of £594,045 (2023: £354,668) and expenditure of £303,311 (2023: £240,994) creating a surplus of £290,734 (2023: Surplus £113,674).

During the year there was significant spending on restoration and refurbishment of the building which has been capitalised and is reflected in the increase in fixed assets from £723,866 in 2023 to £1,059,716 in 2024

Reserves policy

At 31 December 2024 the charity has total reserves of £1,143,299 with £42,470 of "free" reserves in general unrestricted funds

The Trustees are in the process of developing a formal reserves policy but confirm that in their opinion the assets of the organisation are adequate to fulfil current obligations. As discussed, further work on the building will only be carried out once sufficient funds have been obtained

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Heart of Newhaven Community SCIO was formed on 4th February 2020 and is a Scottish Charitable Incorporated Organisation (SCIO). It is a recognised charity (Scottish Charity Number SC49919). It is governed by its Constitution.

Recruitment and appointment of new trustees

The powers of appointing and removing Trustees rest with the members and the Trustees and these powers are set out in the charity's constitution.

Heart Of Newhaven Community SCIO

Report of the Trustees for the Year Ended 31 December 2024

It is the SCIO's policy to seek to recruit Trustees who have a specific interest in its charitable objects or whose skills can complement those already in place.

The positions of chairperson and treasurer are elected by the Board of Trustees.

Induction and training of new trustees

Newly appointed Trustees receive an appropriate induction and are introduced to the workings of the Board through their first meetings. Training for Trustees has been undertaken and is offered to new Trustees, to ensure that Trustees are fully up to date with their legal duties and responsibilities.

Risk assessment

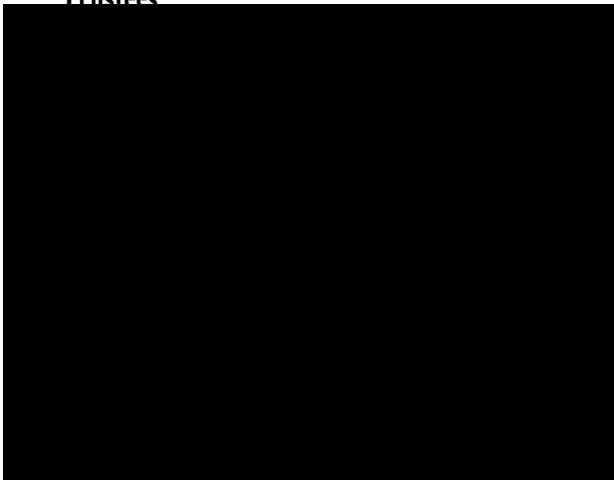
The Trustees assess the major risks to which the organisation is exposed on an annual basis, in particular those related to the operations and finances of the organisation and are satisfied that systems are in place to mitigate any such exposure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC049919

Principal address
Former Victoria Primary School
4-6 Newhaven Main Street
Edinburgh
EH6 4HY

Trustees



Auditors
MHA
Chartered Accountants
6 St Colme Street
Edinburgh
EH3 6AD

Bankers
The Co-Operative Bank plc
Business Direct Branch
P.O Box 250
Skelmersdale
Lancashire
WN8 6WT

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on31/08/2025..... and signed on its behalf by:



.....
Judith Crabb –Trustee

Opinion

We have audited the financial statements of Heart of Newhaven Community SCIO (the “charity”) for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their presentation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
Heart Of Newhaven Community SCIO

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Trustees
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees responsibility statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of charity management and those charged with governance to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including the testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of the charity's activities and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Report of the Independent Auditors to the Trustees of
Heart Of Newhaven Community SCIO

Auditor's responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>.

This description forms part of our auditor's report.

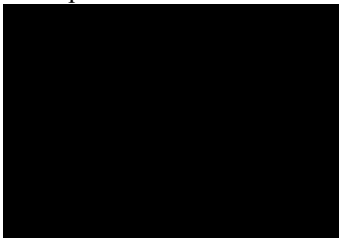
Other Matters

We were appointed by the Board of Trustees to audit the financial statements for the year ended 31 December 2024. The financial statements of the charity for the year ended 31 December 2023 did not require to be audited.

The comparative information presented for the year ended 31 December 2023, derived for those unaudited financial statements, has not been audited and, accordingly we express no opinion on it. Opening balances have been reviewed for material misstatements and there are no matters to record that would impact our unqualified audit opinion.

Use of the report

This report is made solely to the charity's trustees members, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulation 2006. Our audit work has been undertaken so that we might state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees members, as a body, for this report, or the opinions we have formed.



13 August 2025

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership registered in England and Wales (registered number OC455542).

MHA is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Heart Of Newhaven Community SCIO

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	Capital funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	3,981	385,025	-	389,006	250,056
Charitable activities	4					
Charitable activities		202,993	2,040	-	205,033	104,612
Investment income	3	<u>6</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>-</u>
Total		<u>206,980</u>	<u>387,065</u>	<u>-</u>	<u>594,045</u>	<u>354,668</u>
EXPENDITURE ON Charitable activities	5					
Charitable activities		<u>175,512</u>	<u>110,444</u>	<u>17,355</u>	<u>303,311</u>	<u>240,994</u>
NET INCOME/(EXPENDITURE)		31,468	276,621	(17,355)	290,734	113,674
Transfers between funds	15	<u>(14,733)</u>	<u>(338,472)</u>	<u>353,205</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,735	(61,851)	335,850	290,734	113,674
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>25,736</u>	<u>102,963</u>	<u>723,866</u>	<u>852,565</u>	<u>738,891</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>42,471</u></u>	<u><u>41,112</u></u>	<u><u>1,059,716</u></u>	<u><u>1,143,299</u></u>	<u><u>852,565</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these financial statements

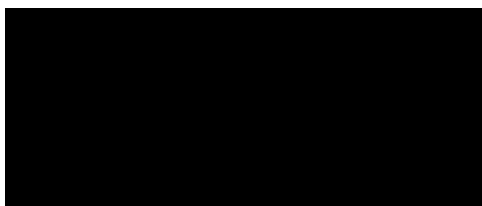
Heart Of Newhaven Community SCIO

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	Capital funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	11	-	-	1,059,716	1,059,716	723,866
CURRENT ASSETS						
Debtors	12	24,047	15,575	-	39,622	27,015
Cash at bank and in hand		<u>60,940</u>	<u>33,758</u>	<u>-</u>	<u>94,698</u>	<u>152,879</u>
		84,987	49,333	-	134,320	179,894
CREDITORS						
Amounts falling due within one year	13	(42,516)	(8,221)	-	(50,737)	(51,195)
NET CURRENT ASSETS		<u>42,471</u>	<u>41,112</u>	<u>-</u>	<u>83,583</u>	<u>128,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,471</u>	<u>41,112</u>	<u>1,059,716</u>	<u>1,143,299</u>	<u>852,565</u>
NET ASSETS		<u><u>42,471</u></u>	<u><u>41,112</u></u>	<u><u>1,059,716</u></u>	<u><u>1,143,299</u></u>	<u><u>852,565</u></u>
FUNDS	15					
Unrestricted funds					42,471	25,736
Restricted funds					41,112	102,963
Capital funds					<u>1,059,716</u>	<u>723,866</u>
TOTAL FUNDS					<u><u>1,143,299</u></u>	<u><u>852,565</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/08/2025..... and were signed on its behalf by:



The notes form part of these financial statements

Heart Of Newhaven Community SCIO

Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>301,546</u>	<u>140,208</u>
Net cash provided by operating activities		<u>301,546</u>	<u>140,208</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(353,205)	(16,557)
Interest received		<u>6</u>	<u>-</u>
Net cash used in investing activities		<u>(353,199)</u>	<u>(16,557)</u>
Cash flows from financing activities			
Expenditure attributable to endowment		<u>(6,528)</u>	<u>-</u>
Net cash used in financing activities		<u>(6,528)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(58,181)	123,651
Cash and cash equivalents at the beginning of the reporting period	2	<u>152,879</u>	<u>29,228</u>
Cash and cash equivalents at the end of the reporting period	2	<u>94,698</u>	<u>152,879</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	290,734	113,674
Adjustments for:		
Depreciation charges	17,355	6,060
Interest received	(6)	-
Expenditure attributable to endowment	6,528	-
Increase in debtors	(12,607)	(12,683)
(Decrease)/increase in creditors	(458)	33,157
Net cash provided by operations	<u>301,546</u>	<u>140,208</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.24 £	31.12.23 £
Cash in hand	356	151
Notice deposits (less than 3 months)	<u>94,342</u>	<u>152,728</u>
Total cash and cash equivalents	<u>94,698</u>	<u>152,879</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	152,879	(58,181)	94,698
	<u>152,879</u>	<u>(58,181)</u>	<u>94,698</u>
Total	<u>152,879</u>	<u>(58,181)</u>	<u>94,698</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The accounts are presented in Sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or in the previous year.

Going Concern

These financial statements have been prepared on a going concern basis which assumes that the charity will continue its operations. There are no material uncertainties that exist or material changes in the way the charity will be operated, and the Trustees consider it appropriate to prepare financial statements on a going concern basis. This is supported within the reserves policy on page 12.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

During the year the only area where it is considered that estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Net donations are accounted for in the period in which they are receivable with any recoverable tax being included to record the donations at their gross value.

Donated Services and Gifts in Kind

Donated services and facilities are included at the value to the charity where this can be quantified, which is the value the charity would have paid on the open market. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of expenditure in the Statement of Financial Activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

The policy is to hold fixed assets within Capital Funds and all assets purchased in the year are transferred to Capital Funds at cost.

Land, buildings and items of equipment, furniture, fixtures and fittings that cost more than £400, are capitalised as tangible fixed assets.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Computer & office equipment	- 33% on cost and 10% on cost

Each year assets are reviewed for any indicators of impairment, there have been no indicators of impairment during the year.

Land is not depreciated.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds are classified as either Capital, Restricted or Unrestricted.

Capital funds are restricted to the purchase or improvement of specific tangible assets.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayment are valued at the amount prepaid net of any discounts due.

Cash

Cash at bank includes cash and highly liquid short-term investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

VAT

Heart of Newhaven Community SCIO is not VAT registered, therefore all expenditure is recognised gross of VAT.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	13,869	5,471
Grants	<u>375,137</u>	<u>244,585</u>
	<u>389,006</u>	<u>250,056</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
<i>Building conservation and capital works grants:</i>		
Architectural Heritage	-	7,234
Community Health & Wellbeing Fund (EVOC)	-	7,500
Community Ownership Fund	156,000	120,000
Heritage Lottery Fund	121,735	-
Historic Environment Scotland	24,999	-
Pilgrim's Trust	8,000	-
Other grants < £5,000	-	2,500
<i>Dementia meeting centre grants:</i>		
Age Scotland	-	30,000
Albert Hunt Trust	-	2,000
Leith Community Fund	7,500	5,000
<i>Greening the Heart Grants:</i>		
National Lottery Community Fund	-	7,164
<i>Restoration Forth Grants:</i>		
World Wildlife Fund (via Royal Botanic Garden Edinburgh)	11,322	7,907
<i>Revenue Grants:</i>		
Community Health and Wellbeing	7,983	-
Community Ownership Fund	-	24,000
Foundation Scotland	1,000	-
Heritage Lottery Fund	28,148	-
Scottish Land Fund	-	20,000
Other grants < £5,000	<u>8,450</u>	<u>11,280</u>
	<u>375,137</u>	<u>244,585</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>6</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.24	31.12.23
	Activity	£	£
Heart community hub	Charitable activities	199,430	104,243
Fundraising events	Charitable activities	<u>5,603</u>	<u>369</u>
		<u>205,033</u>	<u>104,612</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Governance costs (see note 7) £	Totals £
Charitable activities	<u>294,191</u>	<u>9,120</u>	<u>303,311</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Staff costs	128,989	79,164
Other staff costs	547	1,329
Insurance	13,482	12,688
Utilities	39,292	31,130
Miscellaneous expenses	2,760	1,688
Property maintenance & repairs	28,874	47,504
Consultancy & professional fee	25,379	37,545
Community projects	9,502	6,317
IT & admin costs	15,162	10,166
Catering costs	3,052	3,803
Room use - grant funded	9,797	-
Depreciation	<u>17,355</u>	<u>6,060</u>
	<u>294,191</u>	<u>237,394</u>

7. GOVERNANCE COSTS

	31.12.24	31.12.23
	£	£
Audit fees	6,600	-
IE Fee	-	3,600
Accountancy Fee	<u>2,520</u>	<u>-</u>
	<u>9,120</u>	<u>3,600</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	121,893	76,378
Social security costs	3,585	121
Other pension costs	<u>3,511</u>	<u>2,665</u>
	<u>128,989</u>	<u>79,164</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration and property management	<u>7</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

The total amount of employee emoluments received by key management personnel of the charity is £40,648 (2023: £45,310). The charity considers its key management personnel to be the Centre Manager and the Trustees.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	5,473	228,028	16,557	250,058
Charitable activities				
Charitable activities	<u>104,612</u>	<u>-</u>	<u>-</u>	<u>104,612</u>
Total	<u>110,085</u>	<u>228,028</u>	<u>16,557</u>	<u>354,670</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	<u>108,096</u>	<u>126,840</u>	<u>6,060</u>	<u>240,996</u>
NET INCOME	1,989	101,188	10,497	113,674
Transfers between funds	<u>22,298</u>	<u>(22,298)</u>	<u>-</u>	<u>-</u>
Net movement in funds	24,287	78,890	10,497	113,674
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>1,449</u>	<u>24,073</u>	<u>713,369</u>	<u>738,891</u>
TOTAL FUNDS CARRIED FORWARD	<u>25,736</u>	<u>102,963</u>	<u>723,866</u>	<u>852,565</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer & office equipment £	Totals £
COST					
At 1 January 2024	715,204	-	16,557	-	731,761
Additions	-	326,366	17,330	9,509	353,205
At 31 December 2024	715,204	326,366	33,887	9,509	1,084,966
DEPRECIATION					
At 1 January 2024	6,239	-	1,656	-	7,895
Charge for year	4,404	6,527	3,389	3,035	17,355
At 31 December 2024	10,643	6,527	5,045	3,035	25,250
NET BOOK VALUE					
At 31 December 2024	704,561	319,839	28,842	6,474	1,059,716
At 31 December 2023	708,965	-	14,901	-	723,866

Included in cost or valuation of land and buildings is freehold land of £495,000 which is not depreciated.

The charity acquired the former Victoria Primary School, Newhaven Main Street, from City of Edinburgh Council for a purchase price of £700,000. Based on the site area of 0.99 acres and a valuation rate of £500,000 per acre, the Board estimates that the value of the land as at the date of acquisition was £495,000.

The Secretary of State for Levelling Up, Housing and Communities holds a standard security over the building as per the funding agreement dated February 2023. This is currently in the process of registration with the charity's solicitors.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	19,562	14,180
Accrued income	8,747	-
Prepayments	11,313	12,835
	<u>39,622</u>	<u>27,015</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	3,131	20,688
Social security and other taxes	1,908	1,258
Pensions payable	481	306
Other creditors	47	-
Deferred income	23,433	14,204
Accrued expenses	<u>21,737</u>	<u>14,739</u>
	<u>50,737</u>	<u>51,195</u>

Deferred Income

	2024	2023
	£	£
Balance at 1 January 2024	14,204	-
Deferred in the year	23,433	14,204
Released in the year	<u>(14,204)</u>	<u>-</u>
	<u>23,433</u>	<u>14,204</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	25,736	31,468	(14,733)	42,471
Restricted funds				
Age Scotland	20,000	(20,000)	-	-
Albert Hunt Trust	2,000	(437)	-	1,563
Community Mental Health and Wellbeing (via EVOC)	1,313	3,293	-	4,606
Community Ownership Fund	57,984	144,179	(202,163)	-
Edinburgh Wellbeing Pact (via EVOC)	500	(120)	-	380
Foundation Scotland	-	(4)	4	-
Heritage Lottery Fund	(2,075)	105,389	(103,314)	-
Heritage Lottery Fund - School Days	-	175	-	175
Historic Environment Scotland	-	24,999	(24,999)	-
Home Start Edinburgh	1,365	(1,350)	-	15
Leith Community Fund	5,000	7,482	-	12,482
National Lottery Community Fund	7,164	(3,711)	-	3,453
Pilgrim's Trust	-	8,000	(8,000)	-
Scottish Land Fund	9,712	(9,712)	-	-
Small restricted grants & donations	-	18,438	-	18,438
	102,963	276,621	(338,472)	41,112
Capital funds				
Scottish Land Fund - capital grant	708,965	(4,404)	-	704,561
Additional capital grants	14,901	(12,951)	353,205	355,155
	723,866	(17,355)	353,205	1,059,716
TOTAL FUNDS	<u>852,565</u>	<u>290,734</u>	<u>-</u>	<u>1,143,299</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,980	(175,512)	31,468
Restricted funds			
Age Scotland	-	(20,000)	(20,000)
Albert Hunt Trust	-	(437)	(437)
Community Mental Health and Wellbeing (via EVOC)	7,983	(4,690)	3,293
Community Ownership Fund	156,000	(11,821)	144,179
Edinburgh Wellbeing Pact (via EVOC)	-	(120)	(120)
Foundation Scotland	1,000	(1,004)	(4)
Heritage Lottery Fund	121,736	(16,347)	105,389
Heritage Lottery Fund - School Days	28,148	(27,973)	175
Historic Environment Scotland	24,999	-	24,999
Home Start Edinburgh	-	(1,350)	(1,350)
Leith Community Fund	7,500	(18)	7,482
National Lottery Community Fund	-	(3,711)	(3,711)
Pilgrim's Trust	8,000	-	8,000
Restoration Forth (via RBGE)	11,322	(11,322)	-
Scottish Land Fund	-	(9,712)	(9,712)
Small restricted grants & donations	<u>20,377</u>	<u>(1,939)</u>	<u>18,438</u>
	387,065	(110,444)	276,621
Capital funds			
Scottish Land Fund - capital grant	-	(4,404)	(4,404)
Additional capital grants	-	(12,951)	(12,951)
	<u>-</u>	<u>(17,355)</u>	<u>(17,355)</u>
TOTAL FUNDS	<u>594,045</u>	<u>(303,311)</u>	<u>290,734</u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,449	1,989	22,298	25,736
Restricted funds				
Age Scotland	-	20,000	-	20,000
Albert Hunt Trust	-	2,000	-	2,000
Arnold Clark Foundation	688	(688)	-	-
Community Mental Health and Wellbeing (via EVOC)	-	1,313	-	1,313
Community Ownership Fund	-	78,531	(20,547)	57,984
Cooperative - Community Benefit Programme	2,000	(249)	(1,751)	-
Edinburgh Wellbeing Pact (via EVOC)	904	(404)	-	500
Heritage Lottery Fund	-	(2,075)	-	(2,075)
Home Start Edinburgh	-	1,365	-	1,365
Impact Funding - Social Isolation and loneliness Fund	24	(24)	-	-
Leith Community Fund	-	5,000	-	5,000
People's Postcode Lottery	2,366	(2,366)	-	-
National Lottery Community Fund	-	7,164	-	7,164
Restoration Forth (via RBGE)	7,400	(7,400)	-	-
Robertson Trust	406	(406)	-	-
Russell Trust	766	(766)	-	-
Scottish Land Fund	9,450	262	-	9,712
Soil Association	69	(69)	-	-
	24,073	101,188	(22,298)	102,963
Capital funds				
Scottish Land Fund - capital grant	713,369	(4,404)	-	708,965
Additional capital grants	-	14,901	-	14,901
	713,369	10,497	-	723,866
TOTAL FUNDS	738,891	113,674	-	852,565

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,085	(108,096)	1,989
Restricted funds			
Age Scotland	30,000	(10,000)	20,000
Albert Hunt Trust	2,000	-	2,000
Architectural Heritage Fund	7,234	(7,234)	-
Arnold Clark Foundation	-	(688)	(688)
Community Mental Health and Wellbeing (via EVOC)	5,250	(3,937)	1,313
Community Ownership Fund	134,943	(56,412)	78,531
Cooperative - Community Benefit Programme	-	(249)	(249)
Edinburgh Wellbeing Pact (via EVOC)	500	(904)	(404)
Heritage Lottery Fund	-	(2,075)	(2,075)
Home Start Edinburgh	1,600	(235)	1,365
Impact Funding - Social Isolation and loneliness Fund	-	(24)	(24)
Leith Benevolent Association	3,000	(3,000)	-
Leith Community Fund	5,000	-	5,000
People's Postcode Lottery	-	(2,366)	(2,366)
National Lottery Community Fund	7,164	-	7,164
Pilgrim's Trust	2,000	(2,000)	-
Rank Foundation	500	(500)	-
Restoration Forth (via RBGE)	7,907	(15,307)	(7,400)
Robertson Trust	-	(406)	(406)
Russell Trust	-	(766)	(766)
Scottish Land Fund	20,000	(19,738)	262
Soil Association	-	(69)	(69)
Scotmid Community Orchard Fund	200	(200)	-
Scottish Book Trust	730	(730)	-
	228,028	(126,840)	101,188
Capital funds			
Scottish Land Fund - capital grant	-	(4,404)	(4,404)
Additional capital grants	16,557	(1,656)	14,901
	16,557	(6,060)	10,497
TOTAL FUNDS	<u>354,670</u>	<u>(240,996)</u>	<u>113,674</u>

14. MOVEMENT IN FUNDS - continued

Capital Funds:

Scottish Land Fund: Capital grant for the acquisition of the land and buildings of the former Victoria Primary School, Newhaven Main Street, and associated legal costs. The charity's grant agreement with the Scottish Land Fund states that this grant cannot be used for any other purpose. The grant agreement also states that if (and only with the prior consent of the Scottish Land Fund) the charity sells or disposes of the land and building funded by the grant, then the charity may have to repay the Scottish Land Fund all or part of this grant that the charity has received from the Scottish Land Fund.

Additional Capital Grants: Additional funding received in 2023 and 2024 from the Community Ownership Fund, EVOC, National Lottery Heritage Fund, Historic Environment Scotland and Pilgrim Trust for fixtures and fittings and property improvements made to the building acquired per the above Scottish Land Fund in 2022.

Restricted Funds:

Age Scotland: Grant for pilot of dementia meeting centre in 2023.

Albert Hunt Trust: Funding for room costs for the dementia meeting centre in 2023.

Architectural Heritage Fund: Grant towards costs of Design Team fees for "meanwhile use" repair and restoration works of the Victoria Building at The Heart in 2023.

Arnold Clark Foundation: Grant for reminiscence training and community pots project - received in 2023 and fully utilised.

Community Mental Health and Wellbeing (EVOC): Funding towards the purpose of offering intergenerational cooking activities in the Hub in 2023 and 2024 - the remaining balance will be carried forward and used to continue this project in 2025.

Community Ownership Fund: Funding received from the Department of Levelling Up towards the upgrade, repair and conservation of the building across 2023 and 2024. All building improvements have been transferred to Capital Funds.

Community Benefit programme - Edinburgh Community Solar Cooperative: Grant for installation of solar panels on Anchor Building at the Heart in 2023 and fully utilised in the year.

Edinburgh Wellbeing Pact (via EVOC): Grants for seasonal community activity days - "Summer conversations" event held at Ocean Terminal in 2021, and "Enliven Edinburgh" and "Coorie In for Winter" events held at the Heart in 2022. This income is carried forward for additional community events.

Foundation Scotland: Income received for the Knitted Xmas Tree project, received and fully utilised in 2024.

Heritage Lottery Fund: Grant funding for building conservation works, works began in 2023 and grant funding was received in 2024. All building conservation work has been capitalised and transferred to Capital Funds.

Heritage Lottery Fund - School Days: Income received for the School Days project in 2024, the small remaining balance will be carried forward to 2025 and used to finish the project.

Historic Environment Scotland: Income received and fully utilised in 2024 for building conservation works. All building works have been capitalised and transferred to Capital Funds.

Home Start: Funding towards the Community Pots project received in 2023, the remaining balance was carried forward and utilised in 2024.

14. MOVEMENT IN FUNDS - continued

Impact Funding - Social Isolation and loneliness Fund: Grant for inter-generational community pots project which was fully utilised in 2023.

Leith Benevolent Association: Funding received in 2023 to be used for repairs and maintenance of the building, fully utilised in 2023.

Leith Community Fund: Funding towards the dementia meeting centre across 2023 and 2024.

National Lottery Community Fund: Funding towards Greening the Heart project spanning 2023 and 2024 and continuing into 2025.

People's Postcode Lottery: Grant for pilot programme of community projects which was fully utilised in 2023.

Pilgrim Trust: Funding towards architect fees – these have been capitalised and transferred to the Capital Fund.

Rank Foundation: Funding towards installing a community kitchen in 2023.

Restoration Forth (via RBGE): Grant for delivery of community hub for the Restoration Forth Project, in collaboration with the Royal Botanic Gardens of Edinburgh ("RBGE") in both 2023 and 2024.

Robertson Trust: Community projects grant received and fully utilised in 2023.

Russell Trust: Grant for architects' fees received and fully utilised in 2023.

Scottish Community Orchard Fund: Funding towards the planting of fruit bearing trees and bushes received and fully utilised in 2023.

Scottish Book Trust: Funding towards book week events received and fully utilised in 2023.

Soil Association: Grant for plants received and fully utilised in 2023.

Scottish Land Fund: Grant received in 2023 towards the cost of planning fees and insurance costs across 2023 and 2024.

Small restricted grants & donations: During the year various small grants and donations were received from the likes of Stafford Trust, Change Mental Health, Schuh Trust, Mercers Company, Eric Liddell Centre, Local Giving Ltd and various generous individuals for various community events and the dementia meeting centre

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustee Donations and Reimbursements

The total amount donated to the SCIO during the year by Trustees was £nil (2023:£40)

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by its members.