Registered number: SC588340
Charity number: SC048135

HOPE CITY CHURCH EDINBURGH

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

HOPE CITY CHURCH EDINBURGH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 23

HOPE CITY CHURCH EDINBURGH
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Ian Cameron David Patterson Matthew Round Dr David Egya Jonathon Green Edward Tulloch
Company registered number	SC588340
Charity registered number	SC048135
Registered office	17F South Gyle Crescent Edinburgh EH12 9EB
Bankers	Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2AD

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors (who are also Trustees for the purpose of Charity law) are pleased to present their report together with the financial statements of the charitable company for the year ended 31 December 2025.

Constitution and governance
Hope City Church Edinburgh is a private company limited by guarantee (No. SC588340) which was incorporated in Scotland on 9 February 2018; and became a registered Scottish Charity (No. SC048135), constituted under a Memorandum of Association on 13 February 2018.

Objectives and aims
The full expression of the charitable purpose as set out in our proposed Articles of Association is: "The advancement of the Christian religion in Scotland and elsewhere through the establishment, for the public benefit, of a congregation or congregations of Christian believers who hold that the Scriptures of the Old and New Testament are the supreme authority and rule in matters of faith and life."

Activities undertaken to achieve objectives
The main activities of the Company are:
- Regular public worship, prayer, Bible study, preaching and teaching
- Celebration of Christian baptism and the Lord's Supper
- Nurture and equipping of Christian disciples
- Giving and encouraging pastoral care

Appointment of Directors
As per our Articles of Association, Directors/Trustees are appointed and removed via an Appointment Resolution duly passed by a two-thirds majority of Guarantors at a General Meeting or via a written resolution signed by not less than two-thirds of the Guarantors. Directors/Trustees may also be made Members of the Company via the same Appointment Resolution in which case they are termed Guarantors and have additional rights and responsibilities. The Articles specify a minimum of three Directors/Trustees, and that the majority of Directors/Trustees must not be employed by the Company.

Achievements and performance
The church has continued to thrive but growth has slowed through 2025 due to the limitations of our current space. We have continued to actively pursue a larger space and we are now in advanced negotiations to acquire an optimally sized space near our current location. Volunteer cost running two gatherings was high and uptake in the second gathering reduced and we moved to running two morning gatherings sequentially. This has reduced volunteer cost and increase attendance but is still less preferable to a combined space to accommodate all attendees at one gathering.

Future plans
A new space appears closer than ever and much effort will be on legal negotiations and renovation of the space to make it suitable for worship. There is much complexity associated with such a move and it is our attention that Team Leader Matt Round will devote significant time to leading this project which will require backfilling much of his day to day leading of church activities.

Financial review
Income comes primarily from the regular giving of church attendees though there is a modest level of external support from individuals, other charitable entities and the like. Regular gifts have continued to increase during the period alongside growth in numbers regularly attending.
Our dominant costs are venue, staff and trainees. Regular expenditure has been predominantly covered by regular giving with the shortfall covered through one-off giving. In addition, many church members volunteer significant time.

The trustees agreed to move the remaining balance of the Fringe Fund into the Corner Room fund. It is anticipated that future Fringe-related activities will take place as part of Corner Room rather than as separately branded events.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Results for the year
The financial statements for the year are set out on pages 7 to 19. The Statement of Financial Activities on page 5 reflects net expenditure of £7,651 (2024: net expenditure of £13,974). Net funds amounted to £114,376 (2024: £122,027).

Reserves
The trustees agree to holding in reserve (a) 6 weeks of trailing twelve month regular expenditure in the general fund to enable an orderly wind up in the event of significant drop in income or extraordinary expense and (b) at least 6 months of trailing twelve weeks 'run rate' (regular expenditure - regular income) in the general fund, meaning in a period of deficit, our reserves still ensure we will have suitable time to manage structural changes to regular costs such as venue or staff as may be required to address such a deficit.

Total general expenditure for 2025 was £296k. Three months expenditure would therefore equate to approximately £74k. At 31 December 2025, the General Fund amounted to £47,015. Although there were periods where general funds approached the required reserves per this revised policy, giving has matched expenditure and these thresholds have been breached. The Elders continue to target improving regular giving through improving visibility of giving and cost to the congregation, and pursuing strategic partnerships with other churches. It is anticipated that a potential move to a new building will both increase latent giving in the congregation and open up new avenues for financial partnerships.

Statement of risk
The Directors have considered the risks to which the Church may be subject and have implemented some procedures to mitigate those risks.

Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Ian Cameron
Ian Cameron (Jun 22, 2026 10:14:33 GMT+1)
....
Ian Cameron
Director
Date: 22 June 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Ian Cameron
Ian Cameron (Jun 22, 2026 10:14:33 GMT+1)
....
Ian Cameron
Director
Date: 22 June 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Hope City Church Edinburgh

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 23.

Respective responsibilities of Trustees and examiner

The trustees, who are also directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 ('the Accounts Regulations'). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
   - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulations

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Gavin Curr
Gavin Curr (Jun 22, 2026 10:34:46 GMT+1)

Dated: 22 June 2026

Gavin Curr FCCA

Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	298,979	18,705	317,684	315,071
Charitable activities	3	-	2,502	2,502	4,249
Other trading activities	4	1,920	-	1,920	2,280
Total income		300,899	21,207	322,106	321,600
Expenditure on:					
Raising funds	5	690	-	690	729
Charitable activities	6	315,655	13,412	329,067	334,845
Total expenditure		316,345	13,412	329,757	335,574
Net (expenditure)/income		(15,446)	7,795	(7,651)	(13,974)
Transfers between funds	12	(1,648)	1,648	-	-
Net movement in funds		(17,094)	9,443	(7,651)	(13,974)
Reconciliation of funds:					
Total funds brought forward		116,296	5,731	122,027	136,001
Net movement in funds		(17,094)	9,443	(7,651)	(13,974)
Total funds carried forward		99,202	15,174	114,376	122,027

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	9		52,663		71,416
			52,663		71,416
Current assets					
Debtors	10	28,782		30,360	
Cash at bank and in hand		84,269		63,694	
		113,051		94,054	
Current liabilities					
Creditors: amounts falling due within one year	11	(51,338)		(43,443)	
Net current assets			61,713		50,611
Total assets less current liabilities			114,376		122,027
Net assets excluding pension asset			114,376		122,027
Total net assets			114,376		122,027
Charity funds					
Restricted funds	12		15,174		5,731
Unrestricted funds	12		99,202		116,296
Total funds			114,376		122,027

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ian Cameron
Ian Cameron (Jun 22, 2026 10:14:33 GMT+1)
....

Ian Cameron
Director

Date: 22 June 2026

The notes on pages 9 to 23 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hope City Church Edinburgh meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	10%
Fixtures and fittings	-	20%

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. Accounting policies (continued)

1.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations - regular giving	183,362	160	183,522
Donations - other giving	32,941	8,785	41,726
Donations - paypal	3,673	-	3,673
Grant income	29,275	9,760	39,035
Gift aid thereon	49,728	-	49,728
Total 2025	298,979	18,705	317,684

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations - regular giving	153,545	611	154,156
Donations - other giving	85,402	17,153	102,555
Donations - paypal	11,075	-	11,075
Gift aid thereone	47,160	125	47,285
	297,182	17,889	315,071

3. Income from charitable activities

	Restricted funds 2025 £	Total funds 2025 £
Event income	2,502	2,502

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Event income	1,530	2,719	4,249

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Rental	1,920	1,920

	Unrestricted funds 2024 £	Total funds 2024 £
Rental	2,280	2,280

5. Expenditure on raising funds

	Unrestricted funds 2025 £	Total funds 2025 £
Giving fees	690	690

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. Expenditure on raising funds (continued)

(continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Giving fees	729	729

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Service and mission costs	38,918	5,993	44,911
Property costs	91,240	-	91,240
Office costs	4,138	-	4,138
Support costs	27,356	13	27,369
Staff costs	154,003	7,406	161,409
Total 2025	315,655	13,412	329,067

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Service and mission costs	36,635	10,536	47,171
Property costs	112,460	-	112,460
Office costs	5,546	3	5,549
Support costs	20,253	-	20,253
Staff costs	140,311	9,101	149,412
Total 2024	315,205	19,640	334,845

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
Service and mission costs			
Gathering - Consumables	16,692	610	17,302
Training Grants	6,621	-	6,621
Care Fund Grants	-	120	120
UK Mission Grants	(1,052)	-	(1,052)
Training Programme Costs	1,368	-	1,368
UK Mission Costs	3,451	-	3,451
Global Mission	73	-	73
Teaching Ministry Resources	683	-	683
Church Discipleship	3,012	-	3,012
Conferences	4,443	-	4,443
Event Costs	978	5,263	6,241
Church Meals	2,649	-	2,649
Total service and mission costs	38,918	5,993	44,911
Property costs			
Rent	43,825	-	43,825
Venue Maintenance	5,149	-	5,149
Regular Venue Costs	23,512	-	23,512
Depreciation	18,754	-	18,754
Total Property costs	91,240	-	91,240
Office costs			
Office Consumables	906	-	906
Service Subscriptions	2,875	-	2,875
Sundry Expenses	357	-	357
Total Property costs	4,138	-	4,138
Support Costs			
Accountancy Fees	8,740	-	8,740
Professional Fees and Licences	627	-	627
Project Venue Costs	14,522	-	14,522
Bank Charges	2,832	13	2,845
Special Projects	635	-	635
Total support costs	27,356	13	27,369
Salary costs (See Note 8)	154,003	7,406	161,409
Total 2025	315,655	13,412	329,067

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
Service and mission costs			
Gathering - Consumable	18,130	940	19,070
Training Grants	1,125	-	1,125
Care Fund Grants	-	5,066	5,066
UK Mission Grants	6,401	-	6,401
Training Ministry Resources	1,396	-	1,396
UK Mission Costs	1,208	-	1,208
Global Mission	420	-	420
Training Ministry Resources	998	-	998
Church Discipleship	1,493	-	1,493
Conferences	25	-	25
Event Costs	3,468	4,530	7,998
Church Meals	1,971	-	1,971
Total Service and missions costs	36,635	10,536	47,171
Property costs			
Rent	52,864	-	52,864
Venue Maintenance	6,073	-	6,073
Regular Venue Costs	33,439	-	33,439
Depreciation	20,084	-	20,084
Total Property costs	112,460	-	112,460
Office costs			
Office consumables	2,759	3	2,762
Service Subscriptions	2,086	-	2,086
Sundry Expenses	701	-	701
Total Office costs	5,546	3	5,549
Support costs			
Accountancy Fees	3,928	-	3,928
Professional Fees and Licences	1,002	-	1,002
Project Venue Costs	11,780	-	11,780
Bank Charges	2,583	-	2,583
Independent Examiner's Fees	960	-	960
Total Support costs	20,253	-	20,253
Salary costs (see note 8)	140,311	9,101	149,412
Total 2024	315,205	19,640	334,845

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. Expenditure on charitable activities

Staff costs:
The average number of employees employed by the company during the year was 7 (2024: 7).
There are no employees paid more than £60,000 (2024: nil).
No holiday pay (2024: nil) was due at the year-end.

Grants paid:
Ministry training grants of £6,620 (2024: £1,125) were paid to 5 individuals (2024: 1). Care fund grants of £120 (2024: £5,066) were paid to 2 individual (2024: 6) in need from the congregation. UK Mission grants of £6,748 (2024: £6,401) were paid as follows: £3,266 to the Fellowship of Independent Evangelical Churches (£2,156); and £3,600 accrued by the church leadership to be paid out in 2025.

8. Staff costs

	2025 £	2024 £
Gross salaries	145,101	133,753
Employer National Insurance	4,700	5,150
Employer Pension	11,608	10,509
	161,409	149,412

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	7	7

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2025	129,815	42,642	172,457
At 31 December 2025	129,815	42,642	172,457

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. Tangible fixed assets (continued)

	Long-term leasehold property £	Fixtures and fittings £	Total £
Depreciation			
At 1 January 2025	73,378	27,661	101,039
Charge for the year	12,982	5,773	18,755
At 31 December 2025	86,360	33,434	119,794
Net book value			
At 31 December 2025	43,455	9,208	52,663
At 31 December 2024	56,437	14,981	71,418

10. Debtors

	2025 £	2024 £
Due after more than one year		
Trade debtors	-	1,124
Other debtors	13,620	13,535
Prepayments and accrued income	15,162	15,701
	28,782	30,360
	28,782	30,360

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	31,933	25,586
Other taxation and social security	3,939	5,965
Accruals and deferred income	15,466	11,892
	51,338	43,443

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Arts Centre Project	3,369	-	(3,740)	371	-
Project Venue	-	10,000	-	-	10,000
Hope Desk	-	2,431	(8,993)	6,562	-
Training	-	4,025	(7,567)	3,542	-
Asset Fund	71,417	-	(18,755)	-	52,662
Fringe Fund	1,648	-	-	(1,648)	-
	76,434	16,456	(39,055)	8,827	62,662

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
General funds					
General Funds - all funds	39,862	284,443	(277,290)	(10,475)	36,540
Total Unrestricted funds	116,296	300,899	(316,345)	(1,648)	99,202

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Restricted funds					
Care Fund	1,651	320	(120)	-	1,851
Corner Room	4,080	6,241	(5,885)	1,648	6,084
Directed Support	-	8,500	(7,407)	-	1,093
Edinburgh Plant Collective	-	6,146	-	-	6,146
	5,731	21,207	(13,412)	1,648	15,174
Total of funds	122,027	322,106	(329,757)	-	114,376

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Arts Centre Project	3,369	-	-	-	3,369
Training	-	350	(1,125)	775	-
Asset Fund	91,501	-	(20,084)	-	71,417
Fringe Fund	1,158	509	(19)	-	1,648
	96,028	859	(21,228)	775	76,434
General funds					
General Funds - all funds	36,788	300,133	(294,706)	(2,353)	39,862
Total Unrestricted funds	132,816	300,992	(315,934)	(1,578)	116,296
Restricted funds					
Care Fund	756	5,961	(5,066)	-	1,651
Corner Room	-	9,550	(5,470)	-	4,080
Directed Support	-	500	(500)	-	-
Edinburgh Plant Collective	2,429	-	(2,429)	-	-
Hope Desk	-	2,797	(4,375)	1,578	-
Trinity Forum	-	1,800	(1,800)	-	-
	3,185	20,608	(19,640)	1,578	5,731
Total of funds	136,001	321,600	(335,574)	-	122,027

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Designated funds	76,434	16,456	(39,055)	8,827	62,662
General funds	39,862	284,443	(277,290)	(10,475)	36,540
Restricted funds	5,731	21,207	(13,412)	1,648	15,174
	122,027	322,106	(329,757)	-	114,376

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	96,028	859	(21,228)	775	76,434
General funds	36,788	300,133	(294,706)	(2,353)	39,862
Restricted funds	3,185	20,608	(19,640)	1,578	5,731
	136,001	321,600	(335,574)	-	122,027

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14. Explanation of funds

The General fund represents all income and expenditure relating to the primary focus activities of the charity, other than those forwhich funding is restricted.

The Designated assets fund represents the fixed assets of the Church.

The Designated Arts Centre Project fund represents a grant received to promote the development of Christian music and art by training and developing Christian musicians.

The Designated Training fund manages donations to be used for support costs associated with training for church ministry.

The Designated Hope Desk fund manages donations to be used for a shared working space initiate to provide desk space, companionship and spiritual connection for remote workers.

The Designated Project Venue fund represents donations received to support the booking and hire of venues for charitable activities and events.

The Restricted Care fund represents funds used to help members of Hope City Church and others who are in need and awards are made at the discretion of the Trustees as and when the need arises in accordance with our charitable aims.

The Restricted Corner Room fund manages grants and entry income along with associated costs for a project to provide an arts venue to host performances of local artists from a variety of musical styles.

The Restricted Directed support fund manages donations to be used for staff wages.

The Restricted Carlton Charitable Trust fund represents a grant received to fund the position of one trainee in the Church.

15. Pension commitments

The Charity operates a pension for staff members with NEST. All contributions made on behalf of staff are charged to the SOFA in the year they are incurred.

16. Director and related party transactions

None of the directors received any remuneration from the charity in the year in their role as Trustees (2024: nil). Jonathan Green received £21,216 in his role as Director for Worship Arts. Two trustees' were reimbursed £6,948 (2024: 1 trustee - £3,022) for various expenses paid on behalf of the charity and one trustee had Union College fees of £4,013 paid on his behalf.

The total unrestricted donations paid to the charity in the year by the Directors and related parties amounted to £44,550 (2024: £58,781).

There were no disclosable related party transactions in the year (2024: nil).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17. Operating lease commitments

At 31 December 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	14,550	19,433
Later than 1 year and not later than 5 years	-	3,600
	14,550	23,033

18. Members' liability

The company is limited by guarantee, with the liability of each member limited to £1. There were 6 members (2024: 6 members) at the year-end.

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £NIL for the debts and liabilities contracted before he/she ceases to be a member.