CHARITY REGISTRATION NUMBER: SC003406

Hopeman Community Association

Unaudited Financial Statements

30 September 2025

Hopeman Community Association

Financial Statements

Year ended 30 September 2025

Hopeman Community Association

Trustees' Annual Report

Year ended 30 September 2025

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2025.

Reference and administrative details (at EGM date of 28.05.26)

Registered charity name	Hopeman Community Association
Charity registration number	SC003406
Principal office	3 Manse Road Hopeman Moray IV30 5TA
Trustees	Chair: Wanda Clark (resigned 30 06.25) Syanness Tunggal (appointed 27.11.25) Vice Chairs: Pedro Abreu * Janice Craib (appointed 27.11.25) Justine East (appointed 27.11.25) Treasurer: John Butcher * Debbie Inglis (appointed 11.12.25) Secretary Adam Csenki * Thurza Fraser (appointed 11.12.25)
Accountant	Murray Easton, FCCA Lodge Road Hopeman IV30 5TH
Independent examiner	Alan Long, FCA The Long Partnership Chartered Accountants 4 North Guildry Street Elgin IV30 1JR

* did not stand for re-election in 2025

Structure, Governance and Management

Governing document

The Association is a charitable unincorporated association and the objectives, principles and administration arrangements are set out in the Constitution of the Association. The Constitution was amended by Agreement of the Committee in March 2012 and approved by the Office of the Scottish Charities Regulator (OSCR).

Recruitment and Appointment of Executive Officers and Trustees

Three of the four Trustees appointed at the 2024 AGM on 28.11.24 held office continuously through to the 2025 AGM on 27.11.25. The Chair resigned on 30.06.25 and was not replaced. The five Trustees appointed at the 2025 AGM and EGM remain in office.

Objectives and Activities

General

During the year, the Hopeman Community Association (HCA) continued to apply the principles contained in the Constitution and have acted on and reacted to issues concerning the local community. Awards have been donated to worthy cases coming to its attention, and relevant community projects and activities have been undertaken after due consideration by Trustees and the HCA Committee.

Transition to SCIO status

During 2020, an incorporated charity (SCIO) was set up (SC050380). The transfer of assets from the unincorporated HCA charity to the SCIO is currently in progress. During this transition period, both charities will run in parallel with the same set of Trustees.

Financial review

During 2024/25, the Association and its sub committees were very active in community affairs. In particular, major repairs to the skatepark were carried out at a cost of £20k; a successful summer gala was held generating a net £15k; the Memorial Hall celebrated its 100 year anniversary and returned a surplus of £3k.

At a consolidated level, HCA recorded a net deficit of £1,744 for the current financial year compared with a surplus of £14,204 in 2023/24 which benefitted from skatepark fundraising activities.

Reserves

Total funds at the year-end amounted to £796,433 (2024: £798,177) including fixed assets of £688,658 (2024: £689,491).

The sum of £277,386 is held as restricted funds (2024: £293,016). Of this, £22,554 (2024: £17,079) relates to the Memorial Hall and Playing Field facilities where the use of funds is restricted by virtue of the HCA Constitution and the Playing Field Management Agreement, and must be used in connection with the upkeep and operation of these assets. A resilience fund of £1,442 (2024: £1,442) is restricted by the terms of the associated grant from SSE. The balance of restricted funds held in respect of the Sports Pavilion amounts to £249,135 (2024: £250,412) and the balance in respect of the Skatepark amounts to £4,255 (2024: £24,083).

The total of unrestricted funds amounted to £519,047 (2024: £505,161). Included in this total was fixed assets of £451,612 (2024: £452,015), leaving cash and working capital reserves of £67,435 (2024: £53,146). This balance is available to support activities in the community, as well providing a contingency fund to help deal with any expenses arising from unforeseen events or major issues.

Achievements and Performance (Vice Chair's Report to Members at the AGM on 27.11.25)

"This past year has been a testament to the strength, resilience, and spirit of Hopeman. Despite having only three trustees for much of the year, and navigating the ups and downs that naturally come with community work, the overall journey has been incredibly positive. None of what was achieved can be credited to the trustees or committee alone - it happened because Hopeman is a village that *shows up* - a place where committees, volunteers, groups, families, and individuals consistently pull together to support one another and make things happen.

We are proud to present this summary of what our community has accomplished together.

<u>Highlights of the Year:</u>

- **Christmas Lights**

Last December we had a wonderful display of Christmas lights that once again brought warmth, colour, and festive spirit to Hopeman. The volunteers behind this work gave the whole village a beautiful start to winter and festive season.

- **Community Panto – "Lost in Pantoland"**

February saw a hugely successful and entertaining panto. "Lost in Pantoland" filled the Memorial Hall with music, laughter, and local talent. A massive thank you to everyone involved on stage, backstage, and in the audience.

- **80th D-Day Anniversary**

May brought a moving and well-attended commemoration of the 80th D-Day anniversary, completed with fire torches on the beach. The community came together with respect and remembrance in a truly special way.

- **Northern Light Talent Show**

In both May and September, our community showcased its incredible talent while raising funds for the upcoming outdoor gym. Singers, dancers, musicians, and performers of all ages contributed to two uplifting evenings in the Memorial Hall

- **Gala Week**

Gala Week was one of the standout successes of the year! Full of fun, entertainment, and community spirit. Thanks to the enormous effort of many volunteers, we finished the week with a surplus of over £15,000 which will be used to further benefit our community.

- **Floral Group**

Our floral volunteers have once again transformed Hopeman over spring and summer with beautiful displays throughout the village. Their dedication created a cheerful and colourful season enjoyed by residents and visitors alike

- **End of Summer Family Ceilidh**

Our End of Summer Family Ceilidh in September brought a night dancing with a local band. It was a sold out event which everyone really enjoyed. The proceeds went towards funding ongoing and future roof maintenance for the Memorial Hall

- **100 Years of Hopeman Memorial Hall**

September also marked the centenary of the Memorial Hall. Over two days, the community came out to celebrate 100 years of history, including an exhibition of photographs and village memories, followed by a commemorative service. It was a proud milestone for the whole village.

Inevitable to a building which is over 100 years old, and weathering many coastal storms over the years, the Memorial Hall's roof has been shown to be in serious need of repair. We are pleased to report that emergency initial repairs on the roof have begun, safeguarding the building, with a plan to complete the rest of the work so that the Hall can continue to be a hub for our village for the next 100 years and beyond.

- **Outdoor Gym Project**

Thanks to the tireless work of the Outdoor Gym Committee and overwhelming support from the wider community, all funding is now in place for gym equipment suitable for adults of all ages to use. Installation is expected to start on the 8th of December 2025, giving Hopeman a valuable new outdoor resource.

- **Youth Group Development**

After feedback from our youngsters showed that there is a need to provide a space and activities in the evenings, a new youth group is being developed, offering new opportunities for young people to meet, grow, and contribute to community life.

- **Skatepark Maintenance**

The skatepark has undergone major maintenance work, ensuring it remains safe and welcoming for all users. Our thanks to all of the funders who have helped to get to the total needed to start this work, and for Ian Ralph for coordinating this large-scale project.

- **Save Our Surgeries (SOS) Campaign**

SOS continues its dedicated advocacy work, and this year formally proposed a nurse led pilot project to the Scottish Government. An important step toward improving local healthcare access.

- **Phone Kiosk**

The village phone kiosk is now officially ours, opening up possibilities for creative community use in the future.

- **Free WiFi in the Hall**

Free WiFi for the Memorial Hall is in place and expected to become operational very shortly, supporting events, groups, and hall users going forward.

- **SCIO Formation**

The transition to a Scottish Charitable Incorporated Organisation (SCIO) is now complete and the old charity will be wound up by the end of the year. This important step forward for good governance, sustainability, and future funding opportunities has been a long time in the works and it is a relief to have this AGM to vote in the first Committee Members of the next charity. Our thanks to Murray Easton and others who have helped to get us to this stage.

Hopeman Community Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2025

As this AGM marks the end of the current trustees' term, we want to express our deepest gratitude to everyone in Hopeman who has contributed throughout the year. Despite challenges, this has been a year of progress, dedication, and community unity. Nothing that was achieved this year was done alone. Each achievement listed above belongs to the people of Hopeman: to the committees who work tirelessly, the volunteers who give their time and skills, the groups who bring life to the hall, and the residents who continue to support every event and project.

Hopeman thrives because its people care. The trustees are deeply grateful for the hard work, patience, and passion shown throughout the year.

We now hand over to the newly elected trustees, confident that the strength and unity of this community will continue to guide and support them. It has been a privilege to serve, and we are proud of what Hopeman has achieved this year together."

The Trustees' Annual Report was presented by Pedro Abreu and approved at the AGM on 27 November 2025 and is signed on behalf of the board of trustees by:

Syanness Tunggal
Trustee & Chair

Hopeman Community Association

Independent Examiner's Report to the Trustees of Hopeman Community Association

Year ended 30 September 2025

I report on the financial statements for the year ended 30 September 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and,
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or,

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Long

Alan Long, CA
Independent Examiner

Date: 24/06/2026.

The Long Partnership
Chartered Accountants
4 North Guildry Street
Elgin
IV30 1JR

Hopeman Community Association

Statement of Financial Activities

Year ended 30 September 2025

	Note	2025 Unrestricted funds £	Restricted funds £	**Total funds** **£**	2024 Total funds £
Income and endowments					
Donations and legacies	4	16,565	4,443	**21,008**	28,167
Charitable activities	5	–	19,277	**19,277**	19,762
Other trading activities	6	41,609	–	**41,609**	36,313
Investment income	7	310	258	**568**	1,674
Total income		58,484	23,978	**82,462**	85,916
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(586)	–	**(586)**	(640)
Costs of other trading activities	9	(29,791)	–	**(29,791)**	(31,707)
Expenditure on charitable activities	10,11	(14,221)	(39,608)	**(53,829)**	(39,365)
Total expenditure		(44,598)	(39,608)	**(84,206)**	(71,712)
Net income/(expenditure) and net movement in funds		13,886	(15,630)	**(1,744)**	14,204
Reconciliation of funds					
Total funds brought forward		505,161	293,016	**798,177**	783,973
Total funds carried forward		519,047	277,386	**796,433**	798,177

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Hopeman Community Association

Statement of Financial Position

30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**17**	**688,658**	689,491
Current assets			
Debtors	**18**	**1,228**	1,736
Cash at bank and in hand		**111,562**	112,419
		112,790	114,155
Creditors: amounts falling due within one year	19	(5,015)	(5,469)
Net current assets		107,775	108,686
Total assets less current liabilities		796,433	798,177
Funds of the charity			
Restricted funds		277,386	293,016
Unrestricted funds		519,047	505,161
Total charity funds	20	796,433	798,177

These financial statements were approved by the board of trustees and authorised for issue on 17 June 2026, and are signed on behalf of the board by:

Syanness Tunggal
Trustee & Chair

The notes on pages 10 to 19 form part of these financial statements.

Hopeman Community Association

Notes to the Financial Statements

Year ended 30 September 2025

1. **General information**

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 3 Manse Road, Hopeman, Moray, IV30 5TA.

2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at market value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

The freehold property has been included at a reasonable estimate of the assets' value to the charity. This balance is considered to be the initial carrying amount and not a revaluation.

All other fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Gala Equipment	-	20% reducing balance
Equipment	-	20% reducing balance

No depreciation has been charged on the freehold property or the sports pavilion. The trustees consider that the residual value of the property and sports pavilion is at least equal to its net book value therefore depreciation charged would be immaterial.

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Principal Account – General	2,957	–	**2,957**
Principal Account – Resilience	–	–	**–**
Pavilion	–	–	**–**
Skatepark	–	21	**21**
Memorial Hall	–	4,422	**4,442**
Gala	2,670	–	**2,670**
Christmas Lights	242	–	**242**
Grants			
Principal Account – General	9,206	–	**9,206**
Memorial Hall	–	–	**–**
Sponsorship			
Principal Account – General	1,490	–	**1,490**
	16,565	4,443	**21,008**

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Principal Account – General	1,242	–	**1,242**
Pavilion	–	–	–
Skatepark	–	21,452	**21,452**
Memorial Hall	–	800	**800**
Gala	4,373	–	**4,373**
Christmas Lights	300	–	**300**
Grants			
Principal Account - General	–	–	–
Memorial Hall	–	–	–
Sponsorship			
Gala	–	–	–
	5,915	22,252	**28,167**

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Memorial Hall – rentals	–	11,307	**11,307**
Memorial Hall – 200 club	–	2,192	**2,192**
Playing Field - beach huts & ground rents	–	3,758	**3,758**
Sports Pavilion - bonds and hires	–	2,020	**2,020**
Skatepark – fees	–	–	–
Principal Account - rent received	–	–	–
	–	19,277	**19,277**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Memorial Hall – rentals	–	11,935	**11,935**
Memorial Hall - 200 club	–	2,777	**2,777**
Playing Field - beach huts & ground rents	–	3,530	**3,530**
Sports Pavilion - bonds and hires	–	1,520	**1,520**
Skatepark – fees	–	–	–
Principal Account - rent received	–	–	–
	–	19,762	**19,762**

6. Other trading activities

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Christmas Lights - fundraising events	834	**834**	1.032	1,032
Gala - trading income	18,775	**18,775**	14,405	14,405
Gala - bar income	22,000	**22,000**	20,876	20,876
	41,609	**41,609**	36,313	36,313

7. Investment income

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Bank interest receivable	310	258	**568**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Bank interest receivable	1,097	577	1,674

8. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Christmas Lights - fundraising costs	586	**586**	640	640

9. Costs of other trading activities

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Gala - trading expenses	21,716	21,716	21,328	21,328
Gala - marquee bar supplies	8,075	8,075	10,379	10,379
	29,791	29,791	31,707	31,707

Hopeman Community Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Principal Account	13,105	–	**13,105**
Gala	47	–	**47**
Memorial Hall	–	14,457	**14,457**
Playing Field	–	2,005	**2,005**
Skatepark	–	19,849	**19,849**
Sports Pavilion	–	3,297	**3,297**
Christmas Lights	–	–	**–**
200 Anniversary	–	–	**–**
Support Costs	1,069	–	**1,069**
	14,221	39,608	**53,829**

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Principal Account	19,455	–	**19,455**
Gala	58	–	**58**
Memorial Hall	–	12,446	**12,446**
Playing Field	–	3,809	**3,809**
Skatepark	–	105	**105**
Sports Pavilion	–	1,774	**1,774**
Christmas Lights	–	–	**–**
200 Anniversary	974	–	**974**
Support Costs	744	–	**744**
	21,231	18,134	**39,365**

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Principal Account	13,105	–	**13,105**	**19,455**
Resilience	–	–	**–**	–
Gala	47	–	**47**	**58**
Memorial Hall	14,457	–	**14,457**	**12,446**
Playing Field	2,005	–	**2,005**	**3,809**
Skatepark	19,849	–	**19,849**	**105**
Sports Pavilion	3,297	–	**3,297**	**1,774**
Christmas Lights	–	–	**–**	–
200 Anniversary	–	–	**–**	**974**
Governance Costs	–	1,069	**1,069**	**744**
	52,760	1,069	**53,829**	**39,365**

12. Analysis of support costs

	2025	2024
	£	£
Legal fees	**785**	480
Independent Examiner's fee	**284**	264
Support costs	**1,069**	744

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	**833**	1,041

14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	**284**	264

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**4,250**	4,647

The average head count of employees during the year was 1 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Part time Hall Keepers	**1**	1

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

As agreed and approved by the Association Committee, the Treasurer and Secretary each received an honorarium equivalent to £130 pa (2024: £130 each). No other Trustees received any remuneration or expenses during the year.

17. Tangible fixed assets

	Land and buildings £	Pavilion Equipment £	Sports Pavilion £	Equipment £	**Total £**
Cost					
At 1 October 2024	450,000	15,991	235,324	4,589	**705,904**
Additions	–	–	–	–	–
At 30 September 2025	450,000	15,991	235,324	4,589	**705,904**
Depreciation					
At 1 October 2024	–	13,839	–	2,574	**16,413**
Charge for the year	–	430	–	403	**833**
At 30 September 2025	–	14,269	–	2,977	**17,246**
Carrying amount					
At 30 September 2025	450,000	1,722	235,324	1,612	**688,658**
At 30 September 2024	450,000	2,152	235,324	2,015	689,491

Before the completion of the accounts for 2010, a balance relating to fixed assets was not included in the financial statements. The valuation of £450,000 included in the accounts for 2010 was considered to be a reasonable estimate of the assets' value to the charity and is regarded as the initial carrying amount and not a revaluation.

The property held by the charity includes the Memorial Hall and Playing Field.

In addition, the charity has title to land used by the local bowling club and a clock tower attached to a church. As these properties are not utilised by the charity they are considered to have no value to the charity.

18. Debtors

	2025 £	2024 £
Debtors - rent receivable	**1,228**	1,726
Other debtors	–	10
	1,228	1,736

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	**5,015**	5,469

20. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2024 £	Income £	Expenditure £	Transfers £	**At 30 Sept 2025 £**
General funds	505,161	58,484	(44,598)	–	**519,047**

	At 1 Oct 2023 £	Income £	Expenditure £	Transfers £	At 30 Sept 2024 £
General funds	515,414	43,325	(53,578)	–	**505,161**

Restricted funds

	At 1 Oct 2024 £	Income £	Expenditure £	Transfers £	**At 30 Sept 2025 £**
Memorial Hall	15,347	18,110	(14,457)	–	**19,000**
Playing Field	1,732	3,827	(2,005)	–	**3,554**
Sports Pavilion	250,412	2,020	(3,297)	–	**249,135**
Skatepark	24,083	21	(19,849)	–	**4,255**
Resilience	1,442	–	–	–	**1,442**
	293,016	23,978	(39,608)	–	**277,386**

	At 1 Oct 2023 £	Income £	Expenditure £	Transfers £	At 30 Sept 2024 £
Memorial Hall	11,877	15,916	(12,446)	–	**15,347**
Playing Field	1,838	3,703	(3,809)	–	**1,732**
Sports Pavilion	250,666	1,520	(1,774)	–	**250,412**
Skatepark	2,736	21,452	(105)	–	**24,083**
Resilience	1,442	–	–	–	**1,442**
	268,559	42,591	(18,134)	–	**293,016**

Memorial Hall - funds received must be used for the upkeep and operation of the Hopeman Memorial Hall.

Playing Field - fund received must be used for the upkeep and operation of Hopeman Playing Field.

Pavilion - relates to the running of a Community Sports Pavilion on the Playing Field.

Skatepark – relates to the running of a Community Skatepark on the Playing Field.

Resilience - this fund relates to grant income received from Scottish and Southern Electricity Networks and Groundworks UK to support flood equipment, a generator change over switch and other expenditure related to improving the resilience of the village.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible Fixed Assets	451,612	237,046	**688,658**
Current Assets	67,719	45,071	**112,790**
Creditors less than 1 year	(284)	(4,731)	**(5,015)**
Net assets	519,047	277,386	**796,433**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible Fixed Assets	452,015	237,476	**689,491**
Current Assets	53,674	60,481	**114,155**
Creditors less than 1 year	(528)	(4,941)	**(5,469)**
Net assets	505,161	293,016	**798,177**