CHARITY REGISTRATION NUMBER: SC046391

Hamilton Business in the Community

Unaudited Financial Statements

28 February 2026

ANDREW WILSON BA CA
Chartered accountants
Nelson Gilmour Smith
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Hamilton Business in the Community

Financial Statements

Year ended 28 February 2026

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	13
Notes to the detailed statement of financial activities	14

Hamilton Business in the Community

Trustees' Annual Report

Year ended 28 February 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2026.

Reference and administrative details

Registered charity name	Hamilton Business in the Community	
Charity registration number	SC046391	
Principal office	Brandongate Leechlee Road Hamilton ML3 0XB	
The trustees	Mrs J M Smith - Chair	
	Mr C Dewar	
	Rev JC Hood	
	Ms R M M Laughlin	(Appointed 17 August 2026)
	Mr M W Logie	
	Mrs J McCormack	(Served from 1 April 2025 to 18 June 2026)
	Cllr D McLachlan	
	Mr M W Meyerhoff	(Resigned 17 March 2026)
	Ms G McCahon	(Appointed 10 June 2026)
	Mr R Skiffington	(Appointed 13 August 2026)
	Ms H Teven	
Independent examiner	Andrew B Wilson Nelson Gilmour Smith Mercantile Chambers 53 Bothwell Street Glasgow G2 6TB	

Structure, governance and management

The Charity is governed by a constitution and is set up as a Scottish Charitable Incorporated Organisation (SCIO), registered on 7 March 2016.

The Trustees, who are Directors of Hamilton BID Limited, and are deemed to be members of the charity by the constitution. Trustees are appointed by existing trustees (a minimum of 3) unanimously at a charity trustees meeting.

Objectives and activities

The SCIO will promote, advance and further charitable purposes by operating to recognise the place of business in community and charitable life in Hamilton and to be established to:- 1 support the community of Hamilton in the achievement of social and environmental improvements through programmes, events, research, toolkits and other appropriate means; 2 relieve poverty, advance education, address environmental issues, promote employability and health in the community of Hamilton; and 3 advance environmental improvement and promote sustainable development in Hamilton.

For the purposes of the 2005 Act the following charitable purposes are particularly relevant and for the purposes of the 2005 Act are the charitable purposes identified as applicable from section 7 of the 2005 Act:- 1 the advancement of citizenship and community development (including supporting other charitable and voluntary organisations); 2 the advancement of environmental protection or improvement (in particular in the Hamilton context); 3 the advancement of the arts, heritage and culture; and 4 the prevention or relieve poverty (through programmes including employability).

Achievements and performance

During the year, Hamilton Business in the Community continued to support community activity in Hamilton.

For the second year, the charity delivered a community pantomime, with the aim of providing a high-quality festive experience at a low and accessible ticket price for local families. The event was delivered in partnership with Hamilton BID Ltd and included additional community activity provided by local charity HIPY. The pantomime also made temporary use of a vacant town centre unit, bringing an otherwise empty space back into active community use for the day.

The charity also supported Hamilton's Easter Gala Day, helping to contribute to a free to attend community event in the town centre.

In addition, the charity continued to support access to a space within the Regent Centre for community use. By helping to make the space more welcoming and accessible, we have supported a range of community-led activities.

Organisations using the space were invited to make low-cost voluntary contributions where appropriate. These contributions provided a modest source of income for the charity, helping to build a small reserve that can be reinvested in future community activity within the area.

While the space remains under the control of the shopping centre and is available on a temporary basis, our ongoing involvement has helped bring this otherwise vacant unit into positive use for the benefit of the local community.

Financial review

The surplus for the year was £5,024.

The trustees' annual report was approved on 22 October 2026 and signed on behalf of the board of trustees by:



Mrs J M Smith - Chair
Trustee

Hamilton Business in the Community

Independent Examiner's Report to the Trustees of Hamilton Business in the Community

Year ended 28 February 2026

I report on the financial statements for the year ended 28 February 2026, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew B Wilson
Independent Examiner

Nelson Gilmour Smith
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

26/10/2026

Hamilton Business in the Community

Statement of Financial Activities

Year ended 28 February 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	**4**	–	721	721	721
Charitable activities	**5**	5,394	–	5,394	–
Total income		5,394	721	6,115	721
Expenditure					
Expenditure on charitable activities	**6,7**	360	721	1,081	721
Other expenditure	**9**	10	–	10	1
Total expenditure		370	721	1,091	722
Net income/(expenditure)		5,024	–	5,024	(1)
Reconciliation of funds					
Total funds brought forward		70	–	70	71
Total funds carried forward		5,094	–	5,094	70

The notes on pages 7 to 11 form part of these financial statements.

Hamilton Business in the Community

Statement of Financial Position

28 February 2026

	Note	2026 £	2025 £
Current assets			
Debtors	**12**	1,444	–
Cash at bank and in hand		4,010	70
		5,454	70
Creditors: amounts falling due within one year	**13**	360	–
Net current assets		5,094	70
Total assets less current liabilities		5,094	70
Net assets		5,094	70
Funds of the charity			
Unrestricted funds		5,094	70
Total charity funds	**14**	5,094	70

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2026, and are signed on behalf of the board by:

Mrs J M Smith - Chair
Trustee

The notes on pages 7 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Brandongate, 1 Leechlee Road, Hamilton, ML3 0LB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Statement of financial activities

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Restricted Funds £	**Total Funds 2026 £**	Restricted Funds £	Total Funds 2025 £
Grants				
South Lanarkshire Council	721	721	721	721

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Event Income	1,496	1,496	–	–
Room donations/rentals	3,898	3,898	–	–
	5,394	5,394	–	–

The Regent Centre provided the use of a room.

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Hamilton Easter Gala	–	721	721
Support costs	360	–	360
	360	721	1,081

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Hamilton Easter Gala	–	721	721
Support costs	–	–	–
	–	721	721

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Hamilton Easter Gala	721	–	721	721
Governance costs	–	360	360	–
	721	360	1,081	721

8. Analysis of grants

	2026 £	2025 £
Grants to institutions		
Hamilton Bid - Hamilton Easter Gala	721	721
Total grants	721	721

9. Other expenditure

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bank Charges	10	10	1	1

10. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	360	–

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2026 £	2025 £
Trade debtors	444	–
Prepayments and accrued income	1,000	–
	1,444	–

13. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	360	–

14. Analysis of charitable funds

Unrestricted funds

	At 1 March 2025 £	Income £	Expenditure £	**At 28 February 2026 £**
General funds	70	5,394	(370)	5,094

	At 1 March 2024 £	Income £	Expenditure £	At 28 February 2025 £
General funds	71	–	(1)	70

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 March 2025 £	Income £	Expenditure £	**At 28 February 2026** £
Hamilton Gala Day	–	721	(721)	–

	At 1 March 2024 £	Income £	Expenditure £	At 28 February 2025 £
Hamilton Gala Day	–	721	(721)	–

Hamilton Gala Day
A grant was received from South Lanarkshire Council to support Hamilton Easter Gala. The grant was used to provide free entertainment and community activities at the event.

15. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Current assets	5,094	5,094

	Unrestricted Funds £	Total Funds 2025 £
Current assets	70	70

16. Related parties

Hamilton Business in the Community is under the control of the same directors as Hamilton Bid Limited (company number SC434756). During the year £721 (2025: £721) was paid to Hamilton Bid Limited as a contribution towards free entertainment and community activities at the Hamilton Easter Gala which Hamilton Bid Limited was organising.