

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2026
for
Hillhead Baptist Church**

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Hillhead Baptist Church

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Hillhead Baptist Church

Reference and Administrative Details for the Year Ended 31 March 2026

TRUSTEES

A Baird - Treasurer
H McGuigan - Church Secretary
A Ajayi (resigned 31.10.25)
E Carr (resigned 31.10.25)
N Ralph
R L Gilmour (resigned 31.1.26)
N Clark
B Carlin (Appointed 05.10.25)

PRINCIPAL ADDRESS

c/o Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

REGISTERED CHARITY NUMBER

SC012806

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Co-operative Bank
PO Box 250, Delf House
Skelmersdale
WN8 6WT

Hillhead Baptist Church

Report of the Trustees for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Who we are

Hillhead Baptist Church exists to honour God by being an open and inclusive community that enables people to question and discover for themselves what it might mean to be a follower of Jesus.

Mission Statement

Our mission is to discern God's loving and inclusive purposes: to cultivate faith and build community, to confront unfairness, to create safe welcoming space, and deepen relationships.

Vision Statement

Seeking to follow the pattern of Jesus by weaving threads of love and transformation in Hillhead and other linked locations.

Values Statement

We strive to be:

- Christ-centred, proactively inclusive,
- imaginative and creative, thoughtful and reflective,
- relevant and outward looking;
- welcoming, hospitable and generous.

The Church is affiliated to the Baptist Union of Scotland and the Baptist Union of Great Britain.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Hillhead Baptist Church is a diverse and inclusive congregation, with members and friends participating both in person and online. Our hybrid Sunday morning worship continues to be our primary activity. We meet at the Glasgow Grosvenor Hotel and via Zoom, enabling participation from members and friends across Scotland and beyond. This approach continues to support those who are elderly or disabled, those with caring responsibilities, and those who are unable to attend in person, while also enabling members and friends to contribute to worship from wherever they are.

The Church continues to seek to live out the Vision, Mission and Values statements affirmed through our congregational discernment process. We seek to be a Christ-centred, proactively inclusive, imaginative and creative, thoughtful and reflective, relevant and outward-looking, welcoming, hospitable and generous community.

The year has been one of significant transition for the Church. At the beginning of the financial year we remained in a pastoral vacancy, with worship continuing to be led by members of the congregation and visiting preachers. The year concluded with the appointment and induction of a new minister, Rev. Laura Gilmour.

Some significant aspects of our work during the year are described below.

Ministry and worship

The first part of the year continued the creative pattern of worship established during the pastoral vacancy, with members of the congregation taking an active role in leading worship and supporting the practical aspects of Sunday services.

During the year the Church continued to develop its worship infrastructure and volunteer arrangements. Managers considered the appropriate approach to recognising contributions to worship and agreed that regular contributions by members of the congregation should continue to be regarded as voluntary service, with expenses available where appropriate.

The Church also continued to develop its use of the Grosvenor Hotel as its worship venue, including work to improve visibility and welcome for those attending services.

Hillhead Baptist Church

Report of the Trustees for the Year Ended 31 March 2026

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Appointment of a new minister

A major focus of the year was the work of the Search Committee, which had been established following the Church's discernment process.

The vacancy was advertised widely during the summer of 2025, including through the Baptist Union of Great Britain and relevant theological networks. Four applications were received and candidates were shortlisted and interviewed. The Search Committee subsequently unanimously recommended Rev. Laura Gilmour, a member of the congregation, as sole nominee.

At a Church Meeting on 25 January 2026, the congregation voted unanimously by secret ballot to issue a call to Rev. Laura Gilmour to become Minister of Hillhead Baptist Church.

Laura took up her appointment in March 2026. Preparations during the year included arrangements for payroll and pension provision, employment documentation, Right to Work and PVG processes, and planning for the induction service.

An induction service was held at the Grosvenor Hotel on 14 March 2026. The Church is grateful to Rev. Graeme Clark for his service as Interim Moderator and for his support throughout the period of vacancy and discernment.

Congregational life and pastoral care

Pastoral care has remained an important part of the life of the Church throughout the year. Managers have continued to hold members and friends in prayer and to respond to pastoral needs arising from illness, bereavement, family circumstances, caring responsibilities and wider events affecting members of the congregation.

The Church has also continued to provide opportunities for fellowship and mutual support, including the weekly Coffee Club, which provides friendship and support particularly for older members of the community, regular Friday social events on the final Friday of each month, a regular Zoom conversation group and an asynchronous book group.

The Sunday Club has continued, with the rota organised through the year and efforts made to recruit additional helpers. The budget for Sunday Club provision was subsequently increased in recognition of growth in numbers and the need for teaching resources. Volunteers are encouraged to submit relevant expenses.

Community and wider engagement

The Church continues to work closely with other churches and organisations in the local community and to support wider charitable activity.

Financial support has continued for organisations including Christian Aid, the Baptist Missionary Society, the Scottish Baptist College and the Elpis Centre. Members of the congregation also contribute actively to charitable and community organisations in a variety of voluntary capacities.

The Church remains a registered Fairtrade Congregation and a member of Eco-Congregations Scotland.

Website and communications

During the year the Church completed a substantial redevelopment of its website. The new website went live towards the end of 2025, providing an updated public-facing presence for the Church and a clearer means of communicating its worship, activities and inclusive identity. The Church has also continued to make use of online and digital communication, including Zoom worship and the Church podcast.

Safeguarding

During the year Managers undertook a review of the Church's safeguarding arrangements, recognising the need for a framework that is robust while remaining proportionate and workable for a small congregation.

Work included consideration of a revised safeguarding policy, review of the PVG register, confirmation of trustee PVG clearance, future safeguarding training and the establishment of shared responsibility for safeguarding oversight. Particular consideration was given to the safeguarding implications of worship and children's activities taking place in a shared public venue and within a hybrid model of church life.

Governance and constitutional development

The Church continued work towards conversion from an Unincorporated Voluntary Association to a Scottish Charitable Incorporated Organisation (SCIO). A draft constitution was prepared during the year and circulated for comment.

Hillhead Baptist Church

Report of the Trustees for the Year Ended 31 March 2026

ACHIEVEMENTS AND PERFORMANCE

The Managers also continued to review governance arrangements and trustee responsibilities, particularly in the context of changes in the membership of the Managers' Court and the need to ensure that responsibility for the Church's work is appropriately shared.

The Manse

The Church's manse has remained an important financial and strategic asset.

During the year Managers considered its condition and future use, including the possibility of retaining the property and letting it or, alternatively, selling it and investing the proceeds. The condition of the property was reviewed and work was identified including redecoration, deep cleaning and removal or rehoming of stored materials. The central heating system was inspected and found to be in working order.

The question of the future use of the manse remained under consideration at the year end. Managers recognised the need to consider financial return alongside ethical, practical and missional considerations and sought further advice before bringing a recommendation to the congregation.

Relationships with Baptist bodies

The Church continued its affiliation with the Baptist Union of Scotland and the Baptist Union of Great Britain and maintained representation at Baptist gatherings.

During the year there were significant discussions with the Baptist Union of Scotland concerning the Church's pastoral vacancy. Managers sought to maintain constructive relationships while also representing the Church's longstanding commitment to inclusion, local church autonomy and discernment.

The Church continued to participate in Baptist life, including representation at the Baptist Union of Scotland Autumn Gathering and AGM and the Scottish Baptist College AGM. Our minister Laura sits on the Board of Ministry of the Baptist Union of Scotland. A member of the congregation has also served on BUS Council during this year.

FINANCIAL REVIEW

Financial position

The Church's financial position remained an important area of consideration during the year.

Congregational giving continued to be under pressure during the first part of the year, although there were indications of improvement in giving towards the end of the financial year. Managers also noted that changes in bank interest rates had affected income, while direct costs and overheads remained controlled.

The financial implications of appointing a new minister were carefully considered throughout the year. A budget was developed to support the appointment, although Managers recognised that the Church's existing level of income would not fully support the anticipated costs without either increased giving, additional income or changes to the Church's financial position.

The future use of the manse is therefore an important element of the Church's longer-term financial planning. The Church continues to seek to maintain an appropriate level of operating reserves and to manage financial risk prudently.

During the year to 31 March 2026 the charity generated a surplus of £31,019 (2025: £28,915).

At 31 March 2026 reserves stood at £990,969 (2025: £959,950), with £601,899 of these being unrestricted (2025: £573,044), £226,340 being the value of the Manse (2025: £226,340) and £699 being the value of fixed assets (2025: nil). The charity also held £150,054 in designated funds (2025: £147,589) and £11,977 in restricted funds (2025: £12,977).

Reserves policy

The Charity's policy is to maintain at least three months' running costs in free reserves, which for the year ended 31 March 2026 equate to £9,331 (2025: £10,098). At 31 March 2026, free reserves stood at £601,899 (2025: £573,044) and the Trustees are satisfied that this figure is sufficient to meet the requirement of the policy being applied. The funds held in excess of this were originally intended for use in the redevelopment of the church premises but updated in line with future plans below.

Hillhead Baptist Church

Report of the Trustees for the Year Ended 31 March 2026

FUTURE PLANS

The appointment of Rev. Laura Gilmour marks the beginning of a new phase in the life of Hillhead Baptist Church. The Church looks forward to developing its ministry and mission under new pastoral leadership while retaining its commitment to its inclusive and outward-looking identity.

During the coming year the Church will continue to consider the future of the manse, including the options of letting the property or selling and investing the proceeds. Further financial and practical advice will inform this work before a recommendation is brought to the congregation.

The Church will also continue work on its SCIO constitution and on strengthening its safeguarding arrangements.

Further consideration will be given to the development of the Church's community and mission activities, including how the Church can build relationships beyond its existing congregation and make better use of its presence in the West End of Glasgow.

The Church remains committed to its hybrid model of worship and to ensuring that worship and participation remain accessible to members and friends who cannot attend in person.

The Church will continue to explore how its buildings, finances, governance and activities can best support its mission and its commitment to being a welcoming and inclusive church in the West End of Glasgow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity

Hillhead Baptist Church is a Scottish Charity (SC012806) and is recognised by HM Revenue and Customs under reference number CR34245.

Trustees

The Charity Trustees are the Managers.

The list of those who served as Managers during the year is set out below.

Office Bearers

Church Secretary: Holly McGuigan

Clerk to the Court: Vacant

Treasurer: Alastair Baird

Other Managers

Ade Ajayi: Elected September 2022; demitted October 2025

Bethany Carlin: Elected 5th October 2025

Emma Carr: Elected September 2022; demitted October 2025

Neil Clark: Elected October 2025 for a one year term

Nancy Ralph: Co-opted September 2023, elected September 2024 for a reduced term of 2 years

Laura Gilmour: Elected September 2024; demitted January 2026

Membership

The membership roll at 31 March 2025 was 52, following a fresh count of current members.

During the year the Church received 1 new member. We finished the year with 53 members.

Risk management

The Church continues to regard financial management, safeguarding, governance and the management of its property as key areas of risk.

Financial risks are managed through regular review of income and expenditure, prudent management of reserves and consideration of the distribution of funds between financial institutions.

Safeguarding arrangements are being reviewed to ensure that the Church has appropriate policies and procedures which are both robust and proportionate to its activities.

The Church's principal property asset remains the manse, and Managers continue to consider its condition and future use.

Hillhead Baptist Church

Report of the Trustees for the Year Ended 31 March 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES

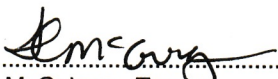
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20/09/2026 and signed on its behalf by:


.....
H McGuigan - Trustee

Independent Examiner's Report to the Trustees of Hillhead Baptist Church

I report on the accounts for the year ended 31 March 2026 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 22 September 2026

Hillhead Baptist Church

Statement of Financial Activities for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	51,525	-	51,525	53,872
Investment income	4	16,554	-	16,554	15,435
Other income	5	<u>265</u>	<u>-</u>	<u>265</u>	<u>-</u>
Total		<u>68,344</u>	<u>-</u>	<u>68,344</u>	<u>69,307</u>
EXPENDITURE ON					
Charitable activities	6				
Church and Community Based Activities		<u>36,325</u>	<u>1,000</u>	<u>37,325</u>	<u>40,392</u>
NET INCOME/(EXPENDITURE)		<u>32,019</u>	<u>(1,000)</u>	<u>31,019</u>	<u>28,915</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>946,973</u>	<u>12,977</u>	<u>959,950</u>	<u>931,035</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>978,992</u></u>	<u><u>11,977</u></u>	<u><u>990,969</u></u>	<u><u>959,950</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 11.

Hillhead Baptist Church

Balance Sheet 31 March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	13	227,039	226,340
CURRENT ASSETS			
Debtors	14	9,576	8,718
Cash at bank		<u>756,577</u>	<u>727,102</u>
		766,153	735,820
CREDITORS			
Amounts falling due within one year	15	(2,223)	(2,210)
NET CURRENT ASSETS		<u>763,930</u>	<u>733,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		990,969	959,950
NET ASSETS		<u>990,969</u>	<u>959,950</u>
FUNDS	17		
Unrestricted funds:			
General fund		601,899	573,044
Designated Reserve - Fixed Assets (Manse)		226,340	226,340
Designated - Fixed Assets		699	-
Flourish Fund		830	830
Development Fund		<u>149,224</u>	<u>146,759</u>
		978,992	946,973
Restricted funds		<u>11,977</u>	<u>12,977</u>
TOTAL FUNDS		<u>990,969</u>	<u>959,950</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

20/09/2026


A Baird - Trustee

Hillhead Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2026

1. GENERAL INFORMATION

Hillhead Baptist Church ("the charity") is a Scottish charity governed by its Constitution. It was registered as a charity in Scotland (registered number SC012806) on 23 October 1928. Its registered address is 2/2 27 Crow Road, Glasgow, G11 7RT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

- Land and buildings - Straight line over fifty years
- Computer equipment - Straight line over three years
- Musical equipment - Straight line over five years

Church Building

On the 29 April 2022 the church building was sold for £300,000, this was recognised as income in the 2022/2023 year through the Statement of Financial Activities and is now included in the balance of the general fund.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Church Manse

It is the view of the Trustees that the estimated residual value of the Manse property is not materially different from its cost or carrying amount, and accordingly no depreciation has been charged.

Taxation

Hillhead Baptist Church is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate Designated Fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. Please see note 12 for further detail.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Donations under Gift Aid	36,984	-	36,984	40,664
Gift aid	9,246	-	9,246	8,718
Other Donations	<u>5,295</u>	<u>-</u>	<u>5,295</u>	<u>4,490</u>
	<u>51,525</u>	<u>-</u>	<u>51,525</u>	<u>53,872</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Deposit Account Interest	<u>16,554</u>	<u>-</u>	<u>16,554</u>	<u>15,435</u>

Hillhead Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

5. OTHER INCOME

	Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
	£	£	£	£
HMRC Employment Allowance	<u>265</u>	<u>-</u>	<u>265</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Church and Community Based Activities	<u>34,787</u>	<u>2,538</u>	<u>37,325</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026 £	2025 £
Staff costs	2,118	7
Minister's Expenses/Manse Costs	(4,491)	5,055
Pulpit Supply	500	872
Church Organisations	50	60
Repairs and Maintenance	2,692	2,063
Heat and Light	377	86
Payroll Preparation Fees	132	132
Insurance	139	458
Donations and Gifts	310	269
Baptist Union of Scotland	2,612	2,611
Baptist Missionary Society	3,480	3,417
Scottish Baptist College	1,501	1,501
Baptist Union of Great Britain	434	-
Elpis Centre	488	488
Worship Resources	106	87
Premises Rental	13,150	13,250
Higgins Trust Donations	1,000	-
Subscriptions	466	500
Pastoral Support	50	-
Equipment	138	671
Hospitality	2,140	3,000
Interim Moderator	3,082	3,135
Anniversary Books	-	700
Eco-Congregation	50	50
Search Expense	<u>4,263</u>	<u>-</u>
	<u>34,787</u>	<u>38,412</u>

During the year, the charity was refunded £4,800 of council tax which was not payable as the property was unoccupied.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

8. SUPPORT COSTS

	2026	2025
	£	£
Accounts Preparation & Independent Examination	1,560	1,560
Software licences	<u>978</u>	<u>420</u>
	<u><u>2,538</u></u>	<u><u>1,980</u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

10. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	1,684	-
Social security costs	265	-
Other pension costs	<u>169</u>	<u>7</u>
	<u><u>2,118</u></u>	<u><u>7</u></u>

Key Management Remuneration

In the opinion of the trustees, there is one member of key management - the Minister. As there are no other members of staff, the above analysis also represents the total employment benefits received by key management.

The average monthly number of employees during the year was as follows:

	2026	2025
	<u><u>1</u></u>	<u><u>-</u></u>
Ministerial		

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,872	-	53,872
Investment income	<u>15,435</u>	<u>-</u>	<u>15,435</u>
Total	<u>69,307</u>	<u>-</u>	<u>69,307</u>
 EXPENDITURE ON			
Charitable activities			
Church and Community Based Activities	<u>40,392</u>	<u>-</u>	<u>40,392</u>
 NET INCOME	28,915	-	28,915
Transfers between funds	<u>142,453</u>	<u>(142,453)</u>	<u>-</u>
Net movement in funds	171,368	(142,453)	28,915
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>775,605</u>	<u>155,430</u>	<u>931,035</u>
 TOTAL FUNDS CARRIED FORWARD	<u>946,973</u>	<u>12,977</u>	<u>959,950</u>

12. PENSION COSTS

The Church was an employer participating in a pension scheme known as the Baptist Ministers' Pension Scheme ('the Ministers' Scheme'). Ministers were eligible to join the scheme, which is a multi-employer defined contribution scheme, which is funded and not contracted out of the State scheme. The Church was also part of a historic defined benefit scheme which is now closed to new entrants but to which the Church was required to make ongoing contributions.

As of October 2024, the Baptist Ministers' Pension Scheme confirms there is no further liability and below illustrates the final payments made:

	2026 £	2025 £
Employer pension contributions - DC scheme	-	-
Employer Deficit Payments - DB scheme	<u>-</u>	<u>7</u>
	<u>-</u>	<u>7</u>

Hillhead Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

13. TANGIBLE FIXED ASSETS

	Freehold property £	Musical Equipment £	Computer equipment £	Totals £
COST				
At 1 April 2025	226,340	2,914	721	229,975
Additions	-	-	699	699
At 31 March 2026	<u>226,340</u>	<u>2,914</u>	<u>1,420</u>	<u>230,674</u>
DEPRECIATION				
At 1 April 2025 and 31 March 2026	-	2,914	721	3,635
NET BOOK VALUE				
At 31 March 2026	<u>226,340</u>	-	699	<u>227,039</u>
At 31 March 2025	<u>226,340</u>	-	-	<u>226,340</u>

The freehold property is the Church Manse at Clarence Drive, Hyndland, Glasgow.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Gift Aid Recoverable	9,246	8,718
Prepayments	330	-
	<u>9,576</u>	<u>8,718</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Social security and other taxes	268	-
Pension	395	-
Accrued expenses	1,560	2,210
	<u>2,223</u>	<u>2,210</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Fixed assets	227,039	-	227,039	226,340
Current assets	754,176	11,977	766,153	735,820
Current liabilities	(2,223)	-	(2,223)	(2,210)
	<u>978,992</u>	<u>11,977</u>	<u>990,969</u>	<u>959,950</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	226,340	-	226,340	226,340
Current assets	722,843	12,977	735,820	709,135
Current liabilities	<u>(2,210)</u>	<u>-</u>	<u>(2,210)</u>	<u>(4,440)</u>
	<u>946,973</u>	<u>12,977</u>	<u>959,950</u>	<u>931,035</u>

17. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	Transfers between funds £	At 31/3/26 £
Unrestricted funds				
General fund	573,044	29,554	(699)	601,899
Designated Reserve - Fixed Assets (Manse)	226,340	-	-	226,340
Designated - Fixed Assets	-	-	699	699
Flourish Fund	830	-	-	830
Development Fund	<u>146,759</u>	<u>2,465</u>	<u>-</u>	<u>149,224</u>
	946,973	32,019	-	978,992
Restricted funds				
R Higgins Legacy	12,427	(1,000)	-	11,427
Dishwasher Fund	<u>550</u>	<u>-</u>	<u>-</u>	<u>550</u>
	<u>12,977</u>	<u>(1,000)</u>	<u>-</u>	<u>11,977</u>
TOTAL FUNDS	<u>959,950</u>	<u>31,019</u>	<u>-</u>	<u>990,969</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,879	(36,325)	29,554
Development Fund	<u>2,465</u>	<u>-</u>	<u>2,465</u>
	68,344	(36,325)	32,019
Restricted funds			
R Higgins Legacy	-	(1,000)	(1,000)
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>68,344</u>	<u>(37,325)</u>	<u>31,019</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	548,435	24,609	-	573,044
Designated Reserve - Fixed Assets (Manse)	226,340	-	-	226,340
Flourish Fund	830	-	-	830
Development Fund	<u>-</u>	<u>4,306</u>	<u>142,453</u>	<u>146,759</u>
	775,605	28,915	142,453	946,973
Restricted funds				
R Higgins Legacy	12,427	-	-	12,427
Dishwasher Fund	550	-	-	550
Development Fund	<u>142,453</u>	<u>-</u>	<u>(142,453)</u>	<u>-</u>
	<u>155,430</u>	<u>-</u>	<u>(142,453)</u>	<u>12,977</u>
TOTAL FUNDS	<u>931,035</u>	<u>28,915</u>	<u>-</u>	<u>959,950</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,001	(40,392)	24,609
Development Fund	<u>4,306</u>	<u>-</u>	<u>4,306</u>
	<u>69,307</u>	<u>(40,392)</u>	<u>28,915</u>
TOTAL FUNDS	<u>69,307</u>	<u>(40,392)</u>	<u>28,915</u>

18. RELATED PARTY DISCLOSURES

During the year, the total amount donated to the charity by its trustees or other related parties was £7,290 (2025: £8,055).

19. PURPOSES OF UNRESTRICTED FUNDS

General Fund - The unrestricted 'free reserves' of the Charity

Designated Fund - Fixed Assets (Manse) - The Manse fund comprises the cost of the manse at Clarence Drive purchased in February 2010.

Flourish Fund- The fund is designated for the training/ development of young people in the church.

Development Fund - This fund was set up to provide a fund for the re-development of the Church sanctuary

20. PURPOSES OF RESTRICTED FUNDS

R Higgins Legacy - This fund is available for discretionary use by the Minister to further the objectives of the Charity

Dishwasher Fund - This fund comprises donations received specifically for the purchase of a new dishwasher for the Church kitchen