COMPANY REGISTRATION NUMBER: SC390765
CHARITY REGISTRATION NUMBER: SC004545

Harvest Ministries Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2025

RITSONS
Chartered accountants
26-30 Marine Place
Buckie
Moray
AB56 1UT

Harvest Ministries Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

Harvest Ministries Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Harvest Ministries Limited	
Charity registration number	SC004545	
Company registration number	SC390765	
Principal office and registered office	Harvest Centre Castle Street Banff Aberdeenshire AB45 1DH	
The trustees		
	J C Ewen	
	Pastor R W McArthur	
	J Strachan	(Resigned 8 February 2025)
	Mrs S Clark	
	J N Stephen	
Company secretary	Mrs S Clark	
Independent examiner	A Anderson C.A. 26-30 Marine Place Buckie Moray AB56 1UT	

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The constitution of the Riverside Christian Church was originally agreed in February 1984 and subsequently amended on 12th August 2001. The current and fixed assets were transferred to Harvest Ministries Limited on 23rd December 2010 and in 2016 the church became known locally as the River Church

Harvest Ministries Limited is a company limited by guarantee and therefore governed by its Memorandum and Articles of Association. It is also a charity.

Recruitment and appointment of new trustees

Trustees are appointed by Church members on the recommendation of Church Leaders.

Activity Risk Assessment
Church activities and use of facilities by members of the public are covered by Public Liability Insurance. Organisations renting Harvest Centre are required to have their own Public Liability insurance cover. Health and safety procedures are in place and regularly reviewed.

Trustee Meetings
Trustee meetings are held on a regular basis to review the finance and material assets of Harvest Ministries Limited.

Government
The government of the Church is the responsibility of the Pastors and elders whose appointment is endorsed by the church members.

Objectives and activities

1. The advancement of the Christian faith as laid down in the Bible (Old and New Testament)

2. Other charitable activities that further the attainment of objective 1.

Achievements and performance

Charitable activities
Our Sunday services and all other meetings for all ages continue to be well attended. Network events, when the churches in Aberdeen, Banff and Elgin come together, are also held regularly throughout the year. We are committed to serving our local community.

In Banff, this year, we have continued to maintain and develop:

- The Well Café - open on a Friday morning as a place of welcome to meet and belong.
- Harvesters - for the over 60's to continue embracing life's opportunities.
- Food Bank - open twice a week with support from other churches, businesses and local government.

Our premises are also used by other community groups.

Work with children and young people is an important part of our ministry. A new initiative this year has been the setting up of an ASN kids church. This has been well received and we look forward to developing it further.

The church in Elgin is now operating independently as a registered charity and limited company.

We continue to benefit from the work of many volunteers, without which we would be unable to provide and fund much of our work.

Our work with Revive Ministries UK continues. We had a week of special events in Banff in June.

We are also developing links with a church in Germany and have welcomed a visiting team to Banff, as well as sending a local team to Germany. We have one of our members currently living in Germany and working with the church.

Financial review

Reserves Policy
Harvest Ministries Limited operates two types of Reserve. A General Reserve with a balance at the end of the year of £84,775 (2024: £115,386), is used to fund day to day operations, and a Restricted Reserve with a balance at the year end of £608,817 (2024: £612,649), which has been received for a specific purpose or project. The Restricted Reserve is subdivided into funds that reflect the purpose for which the finance was received and any conditions attached to its use.

Full details of the financial transactions for the year to 31 December 2025 are contained in the attached accounts.

The total incoming resources for the year to 31 December 2025 were £256,619 (2024: £354,348) and the resources expended were £291,062 (2024: £456,709) resulting in a net deficit of £34,443 (2024: £102,361). The charity's incoming resources of £256,619 (2024: £354,348) includes amounts receivable under Gift Aid amounting to £31,342 (2024: £34,011) and donation income of £75,596 (2024: £133,129).

Funds in deficit
The current level of giving by the church membership is adequate for current activities. However, with the on-going needs of the buildings and the vision to extend the outreach of the church into the local communities, the leadership are aware of the need to raise the level of giving. Opportunities are always being sought to raise funds from other sources.

Plans for future periods

Future Plans
We have plans to embark on a program of repairs and maintenance work in 2026, including redecorating in Harvest Centre, repairs to roof soffits and resurfacing the car park. Fundraising is ongoing locally and grant applications are being submitted.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 June 2026 and signed on behalf of the board of trustees by:

Pastor R W McArthur

Pastor R W McArthur
Trustee

Independent Examiner's Report to the Trustees of Harvest Ministries Limited

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Harvest Ministries Limited ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (‘the 2005 Act’), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (‘the 2006 Act’). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity’s accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or

2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Anderson

A Anderson C.A.
Independent Examiner

10 June 2026

26-30 Marine Place
Buckie
Moray
AB56 1UT

Harvest Ministries Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	 Restricted funds £	 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	159,083	57,470	216,553	318,442
Charitable activities	**5**	13,279	4,700	17,979	14,640
Other trading activities	**6**	–	4,644	4,644	–
Other income	**7**	8,872	8,571	17,443	21,266
Total income		181,234	75,385	256,619	354,348
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	42,634	46,283	88,917	148,206
Expenditure on charitable activities	**9,10**	162,623	39,522	202,145	308,503
Total expenditure		205,257	85,805	291,062	456,709
Net expenditure		(24,023)	(10,420)	(34,443)	(102,361)
Transfers between funds		(6,588)	6,588	–	–
Net movement in funds		(30,611)	(3,832)	(34,443)	(102,361)
Reconciliation of funds					
Total funds brought forward		115,386	612,649	728,035	830,396
Total funds carried forward		84,775	608,817	693,592	728,035

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Harvest Ministries Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**14**	600,721	627,021
Current assets			
Stocks	**15**	1,000	1,000
Debtors	**16**	11,778	14,394
Cash at bank and in hand		91,535	102,840
		104,313	118,234
Creditors: amounts falling due within one year	**17**	11,442	17,220
Net current assets		92,871	101,014
Total assets less current liabilities		693,592	728,035
Net assets		693,592	728,035
Funds of the charity			
Restricted funds		608,817	612,649
Unrestricted funds		84,775	115,386
Total charity funds	**19**	693,592	728,035

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 June 2026, and are signed on behalf of the board by:

Pastor R W McArthur

Pastor R W McArthur
Trustee

The notes on pages 9 to 16 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Harvest Centre, Castle Street, Banff, Aberdeenshire, AB45 1DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	20% reducing balance
Office Equipment	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Tithes and offerings	109,615	–	109,615
Other donations	18,330	57,266	75,596
Gift aid	31,138	204	31,342
	159,083	57,470	216,553

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Tithes and offerings	151,302	–	151,302
Other donations	44,998	88,131	133,129
Gift aid	34,011	–	34,011
	230,311	88,131	318,442

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Church activities	13,279	4,700	17,979

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Church activities	8,755	5,885	14,640

6. Other trading activities

	Restricted Funds £	**Total Funds 2025 £**	Restricted Funds £	Total Funds 2024 £
Fundraising events	4,644	4,644	–	–

7. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Rental income - Banff	4,605	–	4,605
Rental income - Elgin	4,267	–	4,267
Mission income	–	8,571	8,571
	8,872	8,571	17,443

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rental income - Banff	5,149	–	5,149
Rental income - Elgin	16,072	–	16,072
Mission income	–	45	45
	21,221	45	21,266

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Costs of raising donations and legacies	42,634	46,283	88,917

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	17,308	130,898	148,206

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Church core costs	159,087	39,522	198,609
Support costs	3,536	–	3,536
	162,623	39,522	202,145

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Church core costs	241,670	61,977	303,647
Support costs	4,856	–	4,856
	246,526	61,977	308,503

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Church core costs	198,609	44	198,653	305,027
Governance costs	–	3,492	3,492	3,476
	198,609	3,536	202,145	308,503

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	26,642	30,183

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	74,857	74,286
Employer contributions to pension plans	1,221	1,030
	76,078	75,316

The average head count of employees during the year was 6 (2024: 6).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

The following were paid to the Trustees in the year:-

Trustees' salaries £39,000 (2024: £38,700)
Trustees' pensions £983 (2024: £974)
Trustees' expenses £2,072 (2024: £1,207)

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office Equipment £	**Total £**
Cost					
At 1 January 2025	756,636	123,968	61,690	47,129	989,423
Additions	–	342	–	–	342
At 31 December 2025	756,636	124,310	61,690	47,129	989,765
Depreciation					
At 1 January 2025	177,312	103,522	51,503	30,065	362,402
Charge for the year	15,133	5,203	2,037	4,269	26,642
At 31 December 2025	192,445	108,725	53,540	34,334	389,044
Carrying amount					
At 31 December 2025	564,191	15,585	8,150	12,795	600,721
At 31 December 2024	579,324	20,446	10,187	17,064	627,021

15. Stocks

	2025	2024
	£	£
Raw materials and consumables	1,000	1,000

16. Debtors

	2025	2024
	£	£
Trade debtors	5,524	6,446
Prepayments and accrued income	6,254	7,948
	11,778	14,394

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,857	13,661
Accruals and deferred income	2,950	2,950
Social security and other taxes	635	609
	11,442	17,220

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,221 (2024: £1,030).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	Transfers	**At 31 Dec 2025**
	£	£	£	£	£
General funds	59,703	150,856	(173,505)	(6,681)	30,373
Designated Fund	55,683	30,378	(31,752)	93	54,402
	115,386	181,234	(205,257)	(6,588)	84,775

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
General funds	62,388	251,317	(253,574)	(428)	59,703
Designated Fund	54,421	8,970	(10,260)	2,552	55,683
	116,809	260,287	(263,834)	2,124	115,386

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2025	Income	Expenditure	Transfers	**At 31 Dec 2025**
	£	£	£	£	**£**
Harvest Centre, Elgin	144,938	–	(3,891)	3,276	144,323
Harvest Centre, Banff	132,160	50,446	(49,971)	5,978	138,613
Trinity Projects	335,551	3,000	(10,004)	(2,666)	325,881
Antioch Ministries	–	21,939	(21,939)	–	–
	612,649	75,385	(85,805)	6,588	608,817

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
Harvest Centre, Elgin	146,899	3,042	–	(5,003)	144,938
Harvest Centre, Banff	216,714	87,719	(182,216)	9,943	132,160
Trinity Projects	349,974	3,300	(10,659)	(7,064)	335,551
Antioch Ministries	–	–	–	–	–
	713,587	94,061	(192,875)	(2,124)	612,649

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Tangible fixed assets	28,016	572,705	600,721
Current assets	68,201	36,112	104,313
Creditors less than 1 year	(11,442)	–	(11,442)
Net assets	84,775	608,817	693,592

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	36,734	590,287	627,021
Current assets	95,872	22,362	118,234
Creditors less than 1 year	(17,220)	–	(17,220)
Net assets	115,386	612,649	728,035