The Handsel Trust

Report and Accounts
For the Year Ended
31 January 2026

Scottish Charity Reference

SC 014135

The Handsel Trust

Report and Accounts
For the Year Ended 31 January 2026

Contents	***Page***

The Handsel Trust

Report and Accounts
For the Year Ended 31 January 2026

Reference & Administrative Information

Registered Address:

The Handsel Trust
Avalon
35 Dunbar Road
Haddington
EH41 3PJ

Scottish Charity No: SC 014135

Trustees and Management Committee

The following were Trustees at the year-end:

Independent Examiner:

John Paul FCIE
29 Avon Crescent
Broughty Ferry
Dundee
DD5 3TX

The Handsel Trust

Report of the Trustees
for the Year Ended 31 January 2026

The Trustees are pleased to present their report and the accounts for the year ended 31 January 2026.

Structure, Governance and Management

The Handsel Trust is a charitable trust set up by a Deed of Trust by the Reverend John Stein dated 27 February, 3 and 5 March and registered in the Books of Council and Session on 7 June all in the year 1976.

Objectives

The Trust was set up for the purpose of the advancement of Christian religious education in the United Kingdom or overseas for public benefit and including in particular but without prejudice to the foregoing generality the sponsorship, publication, distribution or sale of existing or new books in the field of Christian and religious education.

Principal Activity
The Trust makes grants from time to time.

Grant Making Policy
The free funds are very limited and the Trustees will continue to use it including making Handsel Press books available to those in the Third World and other countries where they might not otherwise be available. It will also encourage the publication of works where they consider that otherwise they would not be published.

Non-Discrimination Policy
The Trust has a policy of non-discrimination against minority or disadvantaged groups.

Financial Review

Full details of receipts and payments are shown on page 6. Income of £2,400 arises from grants received in the year (as detailed in Note 3). Expenditure totalled £47. Overall funds increased by £2,353 during the year. Funds of £13,526 are carried forward consisting of £2,000 in restricted funds for book projects and £11,526 in unrestricted funds which represents the free reserves of the charity.

Reserves Policy
The Trust has limited reserves and will expend them as appropriate where there are good causes.

Investment Policy
The investments in the Handsel Press Limited were undertaken for the promotion of Christian literature and the main Trust objects rather than being as investments. The small funds are held on an interest bearing account with the Royal Bank of Scotland plc.

Financial Information
The Handsel Trust in effect owns the Handsel Press Limited, and were the company to be sold or dissolved, a modest return would come to the Trust. The main purpose of the investment in the company is to enable books to be published in accordance with the Trust's main objects, and the Trustees normally leave the Directors to take decisions about the company. However, in 2026, the 50th year of the company's operation, there will be discussions ongoing about how it should continue, and the Trustees will be fully involved in these.

Risk Management
While the Trust has not recovered funds invested in Handsel Press Limited it has enabled the main Trust objects to be carried out and books which otherwise would not have been published to be published. The Trust has actively over the years participated in making these available to Third World educational institutions. The Trustees consider that there are no other risks.

The Handsel Trust

Report of the Trustees (continued) for the Year Ended 31 January 2026

Taxation
The Trust is a charity and is recognised as such by the Inland Revenue for taxation purposes. As a result there is no liability to taxation on any of its income.

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of accounts for each period which give a true and fair view of the state of affairs of the organisation and of its net incoming or outgoing resources for that period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the organisation will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and which enable them to ensure that the accounts comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the organisation and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

.... **Date**: 11th June 2026

Trustee

Report of the Independent Examiner
To the Trustees of The Handsel Trust

I report on the accounts of The Handsel Trust (the charity) for the year ended 31 January 2026, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The Trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation I0(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Paul

John Paul FCIE
29 Avon Crescent
Broughty Ferry
Dundee
DD5 3TX

Date: 30th June 2026

The Handsel Trust

Receipts and Payments
For the Year Ended 31 January 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Receipts					
Grants	**3**	1,400	1,000	**2,400**	1,400
Donations		-	-	**-**	440
Total receipts		1,400	1,000	**2,400**	1,840
Payments					
Charitable activities					
Grants made	**4**	-	-	**-**	2,000
Other professional fees - ICO		47	-	**47**	-
Total payments		47	-	**47**	2,000
Surplus / (Deficit) for year		1,353	1,000	**2,353**	(160)

The Handsel Trust

Statement of Balances
As at 31 January 2026

	Unrestricted Funds	Restricted Funds	Total Funds 2026 £	Total Funds 2025 £
Funds				
Opening balances	10,173	1,000	**11,173**	11,333
Surplus / (Deficit) for year	1,353	1,000	**2,353**	(160)
Closing balances	11,526	2,000	**13,526**	11,173
Bank & cash				
Royal Bank of Scotland	11,526	2,000	**13,526**	11,173

The accounts on pages 6 to 9 were approved by the trustees on 11 June 2026 and are signed on their behalf by:

Trustee

Date: 11th June 2026

The Handsel Trust

Notes to the Accounts
For the Year Ended 31 January 2026

1. Basis of accounting

The accounts have been prepared on a receipts and payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds can be used in furtherance of any of the charitable objects at the discretion of the trustees. A single unrestricted fund is maintained for the day to day operations of the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. Grants received

	2026	2025
	£	£
DWT	**1,000**	-
C&M Ministries	**1,000**	-
Wayfarer Trust	**400**	400
Hope Trust	**-**	1,000
	2,400	1,400

4 Grants made

	2026	2025
	£	£
Handsel Press	**-**	2,000
	-	2,000

5 Trustees' remuneration and expenses

No remuneration was payable to trustees for their services in managing the trust and there were no reimbursed expenses.

The Handsel Trust

Notes to the Accounts
For the Year Ended 31 January 2026

6 Movement in funds

	At 1/2/25	Income	Expenditure	Transfers	At 31/1/26
Restricted funds					
Hope Trust	1,000	-	-	-	1,000
DWT	-	1,000	-	-	1,000
Total restricted funds	1,000	1,000	-	-	2,000
Unrestricted funds					
General fund	10,173	1,400	(47)	-	11,526
Total unrestricted funds	10,173	1,400	(47)	-	11,526
Total funds	11,173	2,400	(47)	-	13,526

Notes

In 2024 we received a grant of £1,000 from the Hope Trust towards the publication of John Miller's Steps: the spiritual life of Peter Howson,

A payment of £1,000 was received this year from DWT (David Torrance) towards production cost of a a book of his.