Tullynessle & Forbes Community & Hall Association (SCIO)
Treasurer's Report to 5th April 2026

Introduction
Tullynessle & Forbes Community & Hall Association (SCIO) Financial Year runs from 6th April to 5th April.

The Association is a registered charity and therefore is regulated by OSCR, the Office of the Scottish Charity Regulator, the independent regulator & registrar for Scottish charities. The accounts are overviewed by Gordon Gunn of Bridgeton Bookkeeping, who took over the role on the 6th of April 2020, when the charity ran under the previous name of Tullynessle & Forbes Hall & Community Association.

The Association's Annual Return to OSCR for the Financial Year to 5th April 2026 has not yet been submitted as we require signed Annual Accounts, Chairpersons/Trustees Report, and Treasurers Report. These documents will not be available until after this AGM. OSCR Returns can now be done online, therefore this year's return will be done once all documentation is to hand. The Annual Accounts are available for the AGM, as they will have already been inspected by Gordon by that time.

Bank Accounts
The Hall holds the following sums on account as at 5/4/26:

Clydesdale Contingency/Replacement Account– £26284.43
Clydesdale Operating Account – £632.46
50/50 Club Account £1490
Clydesdale Surplus/Fundraising Account – 35487.21
Adapt & Thrive Grant Funds £2194.58
Resilience Fund £2216.89
United Bank Investment Accounts – £26719.55

Total Monies held on account at 05/04/26 - £95025.12.

In March 2022 and it was agreed that the funds held should be split into 2 different categories. The Contingency/Replacement Account, the Operating Account, 50/50 Funds and Surplus/Fundraising Account should all be considered as 'unrestricted, although the 50/50 Funds are also considered designated, whilst the 'Adapt and Thrive Grant, Resilience Grant and Investment Account should be classified is 'restricted'. This decision was made on basis that the 'Adapt & Thrive Grant' money must be spent on certain things (as per the Grant application) or returned if not used. There are similar restrictions made for Resilience Fund, as these are earmarked for specific purposes. The Investment funds are remaining funds from original Lottery Funding and have been set aside for improvements to the car park. Lottery Funding confirmed this year that they no longer hold an interest in these funds and can be used however we see fit. The Standard Security they held has been discharged accordingly. The split of funds is therefore £63894.10 (unrestricted) and £31131.02 (restricted). A new Reserves Policy was also drawn up at that time and is included as part of the Annual Accounts.

Cashbook

	Income	Expenditure
2025-2026	£ 40065.08	£ 27367.63
2024-2025	£105978.63	£113291.92
2023-2024	£ 33025.99	£ 34445.28
2022-2023	£ 53077.66	£ 24944.69
2021-2022	£ 40585.81	£ 23712.19
2020-2021	£ 18291.33	£ 15165.55
2019-2020	£ 24022.87	£ 25010.66

The main source of our income this year came from Hall Hire (£16630.50). This is a significant increase from last year, (£13734.20). Our hall hire rates were kept the same and were last increased in August 2022. Our second main source of income was generated through fundraising events, run by the Hall Board. This brought in a total income of £13144.27, compared to £13714.28 in the previous year. The net profit for these events being £7371, compared to £9257. These were in the form of two Producers' Markets (£2498) a ceilidh (£1296) two concerts (£1849) a Calander (£489), a Stash Sale (£504) and a shopping evening (£735). We also enjoy a very steady income now from our 50/50 Club, which generated more than £2900 over the course of the year. The figures in the Income and Expenditure section would suggest our fundraising 'profits' should read £9355.26, but as there are events still to take place (which we've already received income for but had no expenditure) I've excluded the Income for those from my 'net' calculations, as that earnings are not guaranteed.

Running Costs

The Board in the past have been interested in making sure that our day to day income is not exceeded by our day to day expenditure i.e. that we are covering our running costs adequately. This section deals with our income vs expenditure for this financial year only.

The following presents income vs expenditure for the current year:

Receipts		
Hire of Hall		16630.50
Donations		1138.84
Cashback from Virgin Money		0.62
Grants		2000.00
Theatre Sales		323.62
Fundraising activities		13144.27
Film Club		0.00
Equipment Sold		0.00
Bank Interest		1052.08
Ragbag		90.15
50/50 Income		5685.00
Total receipts		40065.08
Payments		
Fundraising Costs		3789.01
Entertainment Licence		267.08
50/50 Expenditure/Prizes		2910.00
Tully Bus		780.00
		7746.09
Payments for charitable activities:		
Property costs		11369.72
Professional Fees		0.00
Postage and stationery		524.08
Gift		138.45
Staff Costs		5416.58
Diesel		0.00
Theatre Costs		589.93
Insurances		970.39
Equipment purchased		312.39
Total payments for charitable activities		19321.54
Governance costs		
Independent examiner		300.00
		300.00
Total payments		27367.63
Surplus/ (deficit) for year	12697.45	

Overall, the Annual Accounts show a surplus of £12697.45. This figure is slightly misleading, as it includes Grant funds of £2000 (received at the tail end of the financial year) with had not been spent by the 5th of April, on items for our Resilience Hub. The surplus also includes over £2000 of advance payments (tickets) for a concert in June, when the band will be paid for their performance. However, the hall is in a very health position, with an increase in Hall Hire Income and very successful fundraising activities being held. This compares with previous years, as follows:

2024-2025	£7313.29 (deficit–due to monies received in 2022/23 being spent on resilience)
2023-2024	£1419.29 (deficit)
2022-2023	£28132.97 (which included the £20000 from SSEN)
2021-2022	£16873.62 (£3590.43 with the Adapt & Thrive adjustment)
2020-2021	£2282.95
2019-2020	£ 987.79 (deficit)

For information, our combined Property, Pellets and Repairs & Maintenance costs totalled £11369.72 summarised as follows:

For year end	**2026**
Pellets	2298.24
Heating & Boiler Repairs	1578.19
Electricity (SSE Backdated invoice for 2025 plus small amount Octopus	1459.42
Fire/Burglar Alarm Charges	1808.39
Waste Disposal Charges (Aberdeenshire Council)	0.00
Sanitary Disposal Charges (Initial/Rentokil)	574.88
Internet Charges (Including Starlink re Resilience)	464.97
Window Cleaning	172.00
Loft Insulation Work (K Sutherland & B Marshall)	996.00
Valves for Radiators	399.84
Repairs gutters & facias (Storm damage) Net	366.17
Misc	1251.62
Total	**11369.72**

This compares to a total of £13272.70 in the previous year, so very similar, although a different spread of where the money was spent. More spent on electricity (a backdated bill from SSE) remedial work to our fire and perimeter alarms and more on heating and boiler repairs. However, we didn't have the one-off costs of 2024/25 of resilience hub requirements.

Cash Book

Number of Cash Book Entries:

2026 1474
………………….. 2025 1453
2024 1304
2023 - 1166
2022 - 1015
2021 - 322
2020 – 454

Conclusion

We are showing a very healthy surplus of £12,697.45 for the financial year ending 5th of April 2026. As explained earlier, that figure includes a £2000 grant received just before the year end, which is earmarked for our resilience project, with the monies being spent in the new financial year. We are also sitting with ticket money for fundraising concerts (over £2000) where the artists still must be paid. If you take those figures out of the equation, the surplus is nearer £8700. Still a very good surplus, but £4260 for those funds sit in the Replacement account (as explained below) and are considered Designated Funds.

A very thorough assessment was carried out on our assets in 2022, to measure replacement costs for larger items. This has been regularly reviewed, with the monthly figure increased to consider any changes, if necessary. A total of £4260 was set aside this year, and we will continue to review this going forward. We did use £617 from 'the pot' to pay for parts to our boiler system.

A lot was achieved in 2025/26. We completed our Net Zero Project, fitted valves to our radiators (to improve energy efficiency) and repaired damaged gutters and facias which occurred during storms in January. Most of the storm damage costs were met by the insurance company. We have also started work on refurbishing the smaller meeting room and are near completion of an external notice board for the whole community to use.

There are still several large maintenance jobs that require consideration for example, car park tarmac. We need to consider how we might fund such work

As usual, we were able to offer support to local community initiatives, by offering our 'fundraising' rates to those who might need it. Most events proved to be self-sufficient and raised enough funds for the normal hall hire rate to be applied. There was only one exception, who received support for the grand sum of £8.50.

We are fortunate to have a very good Board. All contribute in many ways to various parts of the roles and responsibilities required to keeping the hall running. Some are stronger with fund raising activities, whilst others quietly work away in the background with less visible tasks, for example, general maintenance of the hall, boiler cleaning duties, reviewing hall policies and procedures, to name a few. We also have a strong team of helpers who are willing to support us in other areas, with things like technical guidance, resilience advise or help at fundraising events. They are all appreciated for their contributions.

On a personal note, I would like to thank Maureen Glennie for her continued support as administrator and Gordon Gunn, from Bridgeton Bookkeeping for all his help. Gordon is also always there to answer any queries that arise.

Finally, I wish to thank you the whole Board for all their ideas and energy required for all the Fundraising events we run. The income provided from these events supported our main hall hire income and allow us to continue with the Replacement policy mentioned above. It also enables us to make continuous improvements to the hall. In addition to the monetary value they hold, they also provide our community with some fantastic opportunities and experiences, right on own doorstep.

Alicia Murray

Alicia Murray
21st June 2026.