Glasgow Women's Library Limited

Report and Financial Statements for the year ended 31 March 2026

Charity number: SC029881
Company number: SC178507

Glasgow Women's Library Limited

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Glasgow Women's Library Limited

Legal and Administrative Information

Charity Name	Glasgow Women's Library Limited	
Charity Registration Number	SC029881	
Company Registration Number	SC178507	
Directors	J Barber	(Resigned 26th August 2025)
	S Asante	
	K Devine	
	T Ferry	
	G Bradley	(Resigned 15th October 2025)
	Dr J Willets	(Appointed 26th August 2025)
	C Mahoney	(Appointed 26th August 2025)
	H Hamblin	(Appointed 26th August 2025)
	C Mahn	(Appointed 16th September 2025)
Company Secretary	S A John	
Senior Management Personnel	S A John A Patrick	
Registered Office	23 Landressey Street Glasgow G40 1BP	
Auditors	Gerber Landa & Gee Registered Auditors Chartered Accountants Pavilion 1 Finnieston Buisness Park Minerva Way Glasgow G3 8AU	
Bankers	Virgin Money Banking Hall 30 St Vincent Place Glasgow G1 2HL	

Glasgow Women's Library Limited

Directors' Annual Report
For the year ended 31 March 2026

The Directors present their report and the financial statements of the charity for the year ended 31 March 2026.

Directors
The Trustees of the charity are its Directors for the purpose of company law and throughout this report are collectively referred to as the Directors.

The Directors serving during the year and since the year end are detailed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The organisation is controlled by its governing documents, a Memorandum and Articles of Association dated 23 December 1999 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is a registered charity with the the Inland Revenue and the Office of the Scottish Charity Regulator.

Recruitment and appointment of new Directors
The Charitable Company has seven Directors at the year end who were elected at the Charitable Company's AGM. The minimum number of Directors is five, as determined by the Memorandum and Articles of Association. Trustees are recruited in a variety of ways (e.g. personal recommendations, advertising opportunities through third sector websites, supporters of the charity) so as to fill any skills gaps that exist within the Board.

Directors' induction and training
New Trustees are appointed at the discretion of the Board and take part in an induction programme which aims to familarise them with the charity's values, aims and objectives, together with its day-to-day operations, in addition to clarifying their statutory responsibilities as Directors of a company limited by guarantee and Trustees of a charity. Ongoing training and education takes place in conjunction with the charity's board meetings and at other specific occasions.

Organisational structure
Directors shall be appointed to the offices of Chair and any other offices which the Directors may consider appropriate, these appointments being made at meetings of Directors. Each office shall be held until conclusion of the AGM which next follows the appointment but a Director whose period of office expires at the AGM may be reappointed.

The day to day decisions of Glasgow Women's Library Limited are delegated to the senior management team led by two Executive Co-Directors, with the Board of Directors ratifying any major decisions made by senior management. Remuneration for senior management staff is set by the Board. The remuneration is based on market conditions and is reviewed regularly.

Risk management
Since its inception in 1991, Glasgow Women's Library (GWL) has continued its steady growth. Over this 35 year period, it has developed from an informal grass-roots group with no funding, and entirely reliant on volunteers for the first decade, into the UK's sole Accredited Museum dedicated to women's history, with the additional designated status of being a Recognised Collection of National Significance. It now occupies an entire Grade B Listed building, and has raised over £2.5 million to invest in its refurbishment during the past 13 years. GWL now employs 23 paid staff members, supports 80 volunteers per year, and delivers dedicated projects, services, events and exhibitions across Scotland. The process of understanding, evaluating and mitigating the organisation's risks, therefore, has consequently grown more complex, and is taken seriously and judiciously monitored with the utmost due diligence by the Board of Directors.

The majority of core staff posts and projects are funded by local or central government or related institutions, and are highly likely to retain funding beyond current cycles. The remaining project, funded by a charitable trust and lottery funds, is secure until at least 31st March 2027. There are therefore no immediate concerns in this area.

With 23 members of staff, the required redundancy reserve this year is £116,632. While GWL works to incorporate full cost recovery into project funding applications, some posts are funded out of unrestricted income.

Looking forward, the organisation is delivering full programmes of in-person projects, events, exhibitions and activities, with the continuation of some online provision to a wide range of audiences. Due diligence is in place to ensure that the building is kept in a good condition, with regular maintenance and contracts in place. Glasgow Women's Library is a popular choice for Venue Hire by external organisations and this provides independent income generation.

A new five year Strategic Plan for 2024-2029 is being implemented. Systems and frameworks are in place to ensure an ongoing and robust analysis of risks and opportunities at Board and senior management levels, with a clear philosophy of approaching risk and assessing opportunities, including risk mitigation and monitoring strategies.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Charitable Company is established are the advancement of education and the relief of poverty of women who are often affected because of the discrimination to which they are subjected.

a) To advance the education of the general public by increasing knowledge and understanding of women's history, lives and culture through the provision of an accessible library, resource centre and archive collection;

b) To advance the education of women by providing a resource centre with a range of historical and contemporary materials in order to increase knowledge and understanding of women of all ages, social classes, ethnicities and cultures, with or without disabilities;

c) To relieve the poverty of women by producing documentary evidence of the extent of that poverty and thereby increased the awareness of those public bodies and others who would be able to alleviate that poverty.

Activities

The work carried out by Glasgow Women's Library relates directly to its charitable aims and objectives and the Trustees consider these to be one single activity of Education.

Glasgow Women's Library is the sole resource of its kind in Scotland and is open to all. As the only Accredited Museum dedicated to women's history in the UK, and also a Recognised Collection of National Significance, it has become central to the cultural ecology of Scotland, and is a well-respected, multi-award winning, and highly valued heritage resource. The integrated, vibrant and constantly growing museum and archive collection uniquely exemplifies the lives of women, charting their historical and contemporary achievements and contributions. Permanent, temporary and themed exhibitions and displays tell a comprehensive and coherent story that champions, celebrates and teaches us about how women have shaped lives, families, communities and the country, and ultimately changed hearts, minds and laws in the strive for equality. A well-qualified, specialist collections staff team, comprising a Librarian, an Archivist and a Museum Curator, ensures that a professional, high quality, accessible range of activities is provided at both Glasgow Women's Library and in outreach locations across the country.

A lending library of over 20,000 books augments the collection of 4,000 artefacts and over 500,000 archive items to provide an inspiring, accessible resource with a range of historical and contemporary materials in order to increase knowledge and understanding of a diverse range of women and those with Protected Characterisitcs.

GWL is based in Bridgeton, in the heart of Glasgow's East End, an area that is in the top 5% of most deprived areas of Scotland but with a rich and proud history, and a hunger within the local community for cultural input and initiatives. GWL has successfully created a unique organisation that is visited, loved and valued by people from around the world and from around the corner.

In addition to facilitating ongoing and meaningful engagement with the collections, the advancement of education of the general public is also achieved through the delivery of fresh, innovative programmes of public events and other creative learning opportunities. These are delivered across Scotland, often in partnership with other organisations and community groups and in outreach settings such as H M Prison service. In addition, dedicated projects aimed at advancing the education of women in particular focus on Adult Literacy and Black & Ethnic Minority Women.

This includes both one-to-one and group support with reading and writing, English classes and bibliotherapy focussed reading groups, all of which are designed to be accessible to and inclusive of women from different backgrounds with varied needs, confidence levels and facing different barriers to full participation in society. This work impacts positivley on health and well-being, develops skills and confidence, enables the meeting of other people from all walks of life, broadens horizons and increases social and cultural capital of women who feel the most marginalised and vulnerable in society.

The Volunteer Development Programme supports and develops the skills and confidence of around 80 women per year as volunteers, the majority of whom are from marginalised communities – either geographic or communities of interest. The gaining of skills and experience, the increasing of confidence and the building of social networks empowers women to take more control of their lives and achieve their potential. This work acts as a stepping stone to employment, education or further training and helps to tackle inequalities, contributing to increased financial independence and a reduction in poverty.

ACHIEVEMENTS AND PERFORMANCE

In 2025-2026, the Glasgow Women's Library team again excelled in working productively, effectively and with huge courage, resilience, creativity and compassion. GWL worked to ensure that opportunities were taken to: continue to improve the building; develop skills across the organisation; and develop expanded digital resources, in-person and hybrid events programming.

GWL worked with individuals and partner organisations in local communities, communities of interest (for example with people with Protected Characteristics), and across Scotland's cultural landscape to deliver innovative and vibrant programmes of creative and educational events, exhibitions, talks, workshops and other activities, which continued to be popular.

Over 160 individual public events were delivered, and many partnerships sustained and created in this period. In addition, GWL staff gave a range of public talks, Key Note speeches and facilitated workshops for external organisations in the learning, equalities, museum, libraries, archives and arts sectors. The GWL inspiring public events programme included writing groups, reading groups, discussions, exhibitions, creative workshops, guided Women's Heritage Walks, GWL's annual literary festival Open the Door, and a raft of events related to the items in the museum and archive collections, for example 'Open Archives'. Partnerships with festivals augmented the learning and events programme, for example delivering innovative events during Doors Open weekend, South Asian Heritage Month, LGBT History Month, and Black History Month.

ACHIEVEMENTS AND PERFORMANCE (Cont...)

In addition to advancing the education of the general public - and of women in particular - these events also addressed inequalities and created opportunities for the most marginalised communities, so that they can engage in activities that expand their capacity to be active in social, economic and cultural life. As well as people coming to GWL to attend events and to see exhibitions, general visitor numbers increased by a further 3% this year, with the Visitors' Book recording visitors from all over the world, as well as from across Scotland and the rest of the UK.

There also were nine major exhibitions during this period. Among these, the powerful and moving 'Keys to my Mind', curated by GWL's own Adult Literacy and Numeracy (ALN) learners, celebrated 20 years of the in-house ALN project (supporting women with their reading, writing and numbers), sharing learners' stories of hope and inspiration, and showcasing the variety of ways that GWL makes learning fun, creative and informal. 'Madhubani Paintings' was an exhibition of works from GWL's own museum collection, showing how, in rural India, women from traditional communities practice an art form that captures the legends and mythology of ancient culture, using richly coloured freehand figures, deliberately out of scale curves and miniaturisations to reflect the mixing of art and life. 'To Build a Home', by artist Martha Orbach, was an observation about homemaking amidst the climate crisis, using domestic debris and biomaterials to sculpt a series of precarious coot-like structures.

In addition, GWL's core projects, including Volunteer Development, the BAME women's project, and Adult Literacy and Numeracy, continued throughout the year. ESOL learning, delivered at GWL by Clyde College, continued in-person delivery, with four classes per week. Dedicated support to volunteers also continued, with volunteers contributing to activities in a range of roles, from Front of House to cataloguing archive collections. Additionally, GWL hosted seven placements for students, including from: The University of Glasgow, Glasgow School of Art, The University of Strathclyde, The University of Applied Sciences Cologne, Bonn University, and The University of Berlin.

GWL retained its commitment to being an Accredited Living Wage Employer, retained the standards of the Glasgow Volunteering Chartermark, and continued in its commitment to the environment by being a member of the Green Arts Initiative. Importantly in this period, within the current context of rising division and hostility towards migrant communities, GWL secured the Library of Sanctuary Award, becoming the first Library of Sanctuary in Scotland.

GWL continued to improve its building, with an embedded cross-organisational commitment to focus on the climate emergency and environmental issues, and to redress negative impacts of climate change. As part of this work, GWL completed Phase One (the 'Fabric First' phase) of the works (involving external façade insulation, internal cavity wall insulation, roof and underfloor insulation) as part of an overall strategy to achieve Operational Net Zero by 2030, and further works will be undertaken during 2026-2027 on this aspect.

As the organisational founders and elders (the two current Co-Directors of operations) plan to leave GWL in the next three years, a strategic programme of Values-Led Succession Planning has started this year. This will ensure that the Co-Directors 'leave well', while safeguarding the long-term future of GWL.

FINANCIAL REVIEW

Principal funding sources

The main sources of funding during the year were Glasgow City Council, The Scottish Government and Creative Scotland, The Paul Hamlyn Foundation and The National Lottery Community Fund.

Results for the year

Per the Statement of Financial Activities, the charity reported Net Expenditure (i.e. a deficit) for the year of £210,202 (2025 – Deficit £162,409) and total funds of £1,705,711 at 31 March 2026 (2025 - £1,915,913) which included £788,566 (2025 - £645,324) relating to the charity's Designated Funds and £730,704 (2025 - £1,059,663) relating to Restricted Funds. Total income for the year to 31 March 2026 was £606,258 (2025 - £610,307) which included accrued grant income of £350,063 (2025 - £305,960) representing confirmed future funding of various projects over the next year. Due to income recognition rules, grant income is recognised in the period in which the grant has been awarded. Any income which relates to a future period will remain in Restricted Reserves until utilised by the Charity. A detailed breakdown of these funds held at 31 March 2026 can be found in note 21 to the accounts. Income was recognised in the year ended 31 March 2026 due to the award date, with related costs being recognised in future years.

Reserves policy

The charitable company holds a prudent general reserve to cover costs arising in the event of the closure of the charitable company. This policy is reviewed by the Trustees on an on-going basis at board meetings. The charity's General Fund at 31 March 2026 is £186,441 (2025 - £210,926) and is deemed sufficient to cover the aforementioned costs of closure.

Investment policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to invest in any investments and securities as may be considered from time to time to be advantageous.

PLANS FOR FUTURE PERIODS

Continuing to deliver vibrant, impactful, life-changing programmes of events, creative learning activities, projects and exhibitions will be at the core of GWL's work over the next year, setting the highest standards of innovation and excellence in line with its Strategic Aims. Programme planning and delivery will continue, both in-person and digitally, informed by ongoing feedback from learners, audiences, participants, and conversations with creatives, partners and colleagues across the sector/s.

In addition, the organisation will continue to build, care for, curate and make accessible its unique, world-class collections, which are recognised as being of national significance in Scotland.

The new Strategic Plan 2024-2029 sets in place an exciting, ambitious vision for the next five years, with all staff and Board members involved in its creation and implementation, and therefore ensuring that everyone involved in GWL feels a sense of ownership of the Plan.

PLANS FOR FUTURE PERIODS (Cont...)

Progress towards Operational Net Zero aspirations will continue, while the Values-Led Succession Planning work will embed organisational resilience, upskilling, confidence and sustainability for GWL's future growth, while ensuring that the institutional knowledge of GWL's founders and elders is gathered, shared and preserved.

The Directors and senior management team are fully aware of the need to continue to meet the challenges of an unsettled political landscape and economic fragility, for example, cost of living rises, pressures on public sector finances, and increased hostility and violence towards some communities. GWL will continue to plan and reflect on the complexities, risks and opportunities offered in this context, maintaining due diligence while embarking on the development and delivery of the Strategic Plan.

LEGAL AND ADMINISTRATIVE INFORMATION

The charity's legal and administrative information is detailed on page 1 of these financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also Trustees of Glasgow Women's Library Limited for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

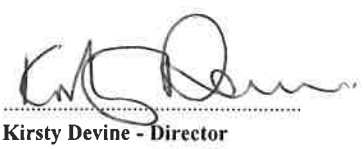
In so far as the Directors are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors
A resolution proposing that Gerber Landa & Gee, Chartered Accountants and Registered Auditors, be reappointed as auditors of the charitable company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Directors on 25 June 2026 and signed on their behalf by:



Kirsty Devine - Director

Independent Auditor's Report to the Trustees and Members of Glasgow Women's Library Limited

Opinion

We have audited the financial statements of Glasgow Women's Library (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities (incorporating the income and expenditure account), the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026, and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Independent Auditor's Report to the Trustees and Members of Glasgow Women's Library Limited

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 5 and 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;

- Investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance; and

- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Smith

Darren Smith CA (Senior Statutory Auditor)
For and on behalf of Gerber Landa & Gee
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Pavilion 1
Finnieston Business Park
Minerva Way
GLASGOW
G3 8AU

Date: 25 June 2026

Glasgow Women's Library Limited

Statement of Financial Activities
(incorporating the income and expenditure account)
For the year ended 31 March 2026

	Notes	Unrestricted funds: General Fund £	Unrestricted funds: Designated funds £	Restricted funds £	2026 Total £	2025 Total £
Income from:						
Donations and legacies	2	42,439	-	-	42,439	64,629
Charitable activities	3	12,155	-	500,633	512,788	492,520
Other trading activities	4	33,284	-	-	33,284	25,218
Investments	5	3,686	-	-	3,686	7,460
Other income	6	14,061	-	-	14,061	20,480
Total		105,625	-	500,633	606,258	610,307
Expenditure on:						
Raising funds	7	18,655	-	4,521	23,176	7,895
Charitable activities	8	109,500	67,030	616,754	793,284	764,821
Total		128,155	67,030	621,275	816,460	772,716
Net income/(expenditure)		(22,530)	(67,030)	(120,642)	(210,202)	(162,409)
Transfers between funds	18	(1,955)	210,272	(208,317)	-	-
Net movement in funds		(24,485)	143,242	(328,959)	(210,202)	(162,409)
Reconciliation of funds						
Total funds brought forward		210,926	645,324	1,059,663	1,915,913	2,078,322
Total funds carried forward		186,441	788,566	730,704	1,705,711	1,915,913

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

Glasgow Women's Library Limited
Company No. SC178507
Balance Sheet
As at 31 March 2026

		2026		2025	
		£	£	£	£
Fixed Assets					
Tangible assets	13		788,566		645,324
Heritage assets	13		43,420		43,420
Current assets					
Debtors	14	476,355		824,063	
Cash at bank and in hand		439,141		399,394	
		915,496		1,223,457	
Creditors: amounts falling due within one year	15	(41,771)		(50,340)	
Net current assets			873,725		1,173,117
Debtors: amounts falling due after more than one year	16		-		54,052
Net assets			1,705,711		1,915,913
Funds					
Unrestricted funds					
General Fund	19		186,441		210,926
Designated funds	20		788,566		645,324
Restricted funds	21		730,704		1,059,663
			1,705,711		1,915,913

The financial statements are prepared in accordance with the special provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors on 25 June 2026 and signed on their behalf by:

.....
Kirsty Devine - Director

.....
Sheila Asante - Director

The notes on pages 12 - 20 form part of these financial statements

Glasgow Women's Library Limited
Company No. SC178507
Statement of Cash Flows
For the year ended 31 March 2026

	Notes	2026 £	2025 £
Cash provided by operating activities	23	**250,019**	**7,477**
Cash flows from investing activities			
Purchase of tangible fixed assets		(210,272)	(35,630)
Cash used in investing activities		**(210,272)**	**(35,630)**
Increase/(Decrease) in cash & cash equivalents in year		**39,747**	**(28,153)**
Cash and cash equivalents at beginning of the year		**399,394**	**427,547**
Cash and cash equivalents at end of the year		**439,141**	**399,394**

The notes on pages 12 - 20 form part of these financial statements

Notes to the Financial Statements
For the year ended 31 March 2026

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost value unless otherwise stated in the relevant Notes to these financial statements. The financial statements have been prepared in accordance with the Financial Reporting Standard 102 and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard 102 (effective January 2019), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. Glasgow Womens Library meets the definition of a public benefit entity under FRS102. The Board believes that preparing the accounts on a going concern basis is appropriate. The principal accounting policies adopted in the preparation of the financial statements are set out below:

1.2 Fund Accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.3 Donations and legacies

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting of probate, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

1.4 Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved one any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the Balance Sheet as deferred income to be released.

Where grants have been awarded for subsequent years and meet the conditions detailed for recognition, the income is recognised as accrued income on the Balance Sheet. Amounts falling due after more than one year are detailed separately on the Balance Sheet if deemed material and disclosed in the notes to the accounts as "Debtors: amounts falling due after more than one year".

1.5 Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

1.6 Charitable Activites

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

1.7 Other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

1.8 Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.9 Volunteers

General volunteer time is not recognized – refer to the Trustees' Annual Report for more information about their contribution.

1.10 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Further information on the basis of allocation is provided below.

1.11 Raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies.

1.12 Charitable expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of direct service provision.

1. Accounting Policies (cont...)

1.13 Support costs

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance. These support functions are shared across the charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the charity are outlined in the notes to the financial statements.

1.14 Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

1.15 Activity reporting

The Trustees are of the opinion that the charity carries out the single activity of education and that it would not be appropriate to analyse charitable activites further.

1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

1.17 Judgements

In preparing the financial statements, the Trustees have made judgements regarding the allocation of support costs to the individually reported activities of the charity. Details of the apportionment basis are included in the notes to the financial statements.

1.18 Pension costs and other post retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.19 Tangible Fixed Assets

Fixed assets less than £500 per individual item are written off within the Statement of Financial Activities in the year of acquisition.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its useful life, as follows:

Leasehold Improvements - written off over the term of the lease using straight line method.

Fixtures, Fittings & Equipment - written off over either 10 years or 4 years using straight line method.

Leasehold Improvements are now depreciated due to completion of the building work and signed lease.

Heritage assets have been recognised at cost (where it is possible to obtain a cost/value). Valuations will be considered on an annual basis and any impairment adjusted for accordingle. No depreciation has been charged on heritage assets.

There are Heritage Assets held by GWL that are not recognised within the Statement of Financial Position as these items have been donated and there is reliable method of valuation.

1.20 Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will received in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date.

Debtors that fall due after more than one year and are deemed material in comparison to the total current assets are detailed seperately in the notes to the accounts and are shown on the face of the Balance Sheet.

1.21 Cash and Cash Equivalents

Cash at bank and in hand includes all cash equivalents held in the form of short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.22 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.23 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. If there is an unconditional right to defer payment for more than 12 months from reporting date then they are presented as non-current liabilities.

1.24 Leasing

Costs in respect of operating leases are charged on a straight line basis over the term of the lease.

1.25 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

1.26 Legal Form

Glasgow Womens' Library is a private company, limited by guarantee, registered in Scotland. The company's registered number and office address can be found on page 1.

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Donations	28,434	-	28,434	49,664
Subscriptions	14,005	-	14,005	14,965
	42,439	-	42,439	64,629

3. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Government funding				
The Scottish Government - Equalities & Human Rights Fund	-	125,056	125,056	125,056
Glasgow City Council - Communities Fund	-	149,117	149,117	149,117
Glasgow City Council - Make It Local Communities	-	-	-	7,000
	-	274,173	274,173	281,173
Grant funding				
Museum Galleries Scotland - Towards a Greener Future	-	-	-	14,918
Museum Galleries Scotland - Collections New Friends	-	2,857	2,857	-
Museum Galleries Scotland - Roofing	-	80,000	80,000	-
Henry Moore Trust	-	3,000	3,000	-
Book Week Scotland	-	700	700	1,300
Scotrail	-	-	-	136
CENGAGE Learning	-	6,628	6,628	-
SLIC Innovation and Development Fund	-	-	-	7,120
National Heritage Lottery Fund	-	(4,473)	(4,473)	-
Paul Hamlyn Foundation	-	71	71	-
Scottish Power Energy Networks Net Zero Fund	-	(47,330)	(47,330)	-
Creative Scotland - RFO	-	185,007	185,007	155,986
University of London - Inclusive Histories	-	-	-	10,000
Project: Power In This Place	-	-	-	8,574
Education and training	12,155	-	12,155	13,313
	12,155	500,633	512,788	492,520

Grant income is recognised in the period in which the grant has been awarded with related costs being recognised in future years. Any income which relates to a future period will remain in Restricted Reserves until utilised by the Charity. A detailed breakdown of these funds held at 31 March 2026 can be found in note 21 to the accounts.

4. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Fundraising events	7,671	-	7,671	1,517
Book sales	1,763	-	1,763	3,687
Podcast sales	88	-	88	116
Walks	2,102	-	2,102	2,518
Venue hire & catering	11,512	-	11,512	8,264
Merchandise	10,148	-	10,148	9,116
	33,284	-	33,284	25,218

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Interest received	3,686	-	3,686	7,460
	3,686	-	3,686	7,460

Investment income was earned from the charity's bank deposits and bank account balances.

All investment income is derived from assets held within the UK.

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
VAT recovered	14,061	-	14,061	20,480
	14,061	-	14,061	20,480

7. Raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Books and merchandise purchases	11,855	-	11,855	2,631
Training expenses	2,243	-	2,243	-
Venue catering costs	3,059	-	3,059	(319)
Support and governance costs - see note 9	1,498	4,521	6,019	5,583
	18,655	4,521	23,176	7,895

8. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Staff costs	5,585	491,709	497,294	493,401
Premises costs	58,072	14,090	72,162	64,747
Events and materials	73	69,082	69,155	68,916
Training	1,923	350	2,273	2,024
Publicity	-	-	-	144
Administration costs	25,533	729	26,262	28,437
Travel and expenses	-	1,261	1,261	2,593
Volunteer expenses	-	3,409	3,409	2,024
Equipment	-	271	271	-
Depreciation	67,030	-	67,030	52,290
Support and governance costs - see note 9	18,314	35,853	54,167	50,245
	176,530	616,754	793,284	764,821

9. Support and governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Support costs				
Staff costs	-	40,374	40,374	38,409
Premises costs	5,961	-	5,961	5,630
Administration costs	2,918	-	2,918	3,689
Governance costs				
Auditor's remuneration	10,933	-	10,933	8,100
	19,812	40,374	60,186	55,828

Support costs include all core costs that arise during the overall direction and administration on the charity, comprising the salary and overhead costs of the central function. These are apportioned to the SOFA headings on the following basis which are an estimate, based on staff time, of the amount attributable to each:

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Raising funds	1,498	4,521	6,019	5,583
Charitable activities	18,314	35,853	54,167	50,245
	19,812	40,374	60,186	55,828

10. Activity Reporting

The Trustees are of the opinion that the charity carries out the single activity of education and that it would not be appropriate to analyse charitable activites further.

11. Net Income/(Expenditure) for the year

	2026 £	2025 £
Net income/(expenditure) is stated after charging:		
Depreciation and other amounts written off tangible assets	67,030	52,290
Auditor's remuneration - comprising of the annual audit fee	10,933	8,100

12. Employees

Number of employees

The average monthly numbers of employees during the year were:	2026 Number	2025 Number
Charitable activities	20	20
Management and administration	3	3
	23	23

Employment costs	2026 £	2025 £
Wages and salaries	464,029	463,681
Social security costs	43,639	37,076
Other pension costs	30,000	31,051
	537,668	531,808

There were no employees who received remuneration of over £60,000 in the period.

Key Management Personnel

The key management personnel of the charity comprises Director of Operations, Resources and Enterprise, and the Director of Creative Development, Delivery and Engagement. The total employee benefits of the key management personnel of the charity were £84,821 (2025 - £81,286).

Pension costs

Employees are eligible to join a defined contribution scheme managed by Aegon. The company contributes 7% of pensionable salary. These contributions totalled £30,000 in the year (2025 - £31,051) of which £501 was outstanding at the year end (2025 - £1,398).

13. Fixed Assets

	Heritage Assets £	Leasehold Improvements £	Fixtures, Fittings & Equipment £	Total £
Cost				
As at 1st April 2025	43,420	1,019,398	51,608	1,114,426
Additions	-	207,084	3,188	210,272
As at 31st March 2026	43,420	1,226,482	54,796	1,324,698
Depreciation				
As at 1st April 2025	-	377,700	47,982	425,682
Charge for year	-	64,202	2,828	67,030
As at 31st March 2026	-	441,902	50,810	492,712
Net Book Value				
As at 31st March 2026	43,420	784,580	3,986	831,986
As at 31st March 2025	43,420	641,698	3,626	688,744

14. Debtors: amounts falling due within one year

	2026 £	2025 £
Trade debtors	1,617	1,000
Other debtors	21,290	37,523
Prepayments and accrued income	453,448	785,540
	476,355	824,063

15. Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	530	3,537
Other creditors	1,486	5,414
Accruals and deferred income	39,755	41,389
	41,771	50,340

16. Debtors: amounts falling due after more than one year

	2026	2025
	£	£
Accrued income	-	54,052
	-	54,052

17. Analysis of net assets between funds

	Unrestricted			
	General Fund	Designated funds	Restricted funds	Total funds
	£	£	£	£
Fund balances at 31 March 2026 as represented by:				
Fixed assets	-	788,566	43,420	831,986
Current assets	228,212	-	687,284	915,496
Current liabilities	(41,771)	-	-	(41,771)
	186,441	788,566	730,704	1,705,711

18. Fund transfers

	Unrestricted		
	General Fund	Designated funds	Restricted funds
	£	£	£
Transfer to the Designated Assets Fund of FA additions	(1,888)	210,272	(208,384)
Transfer from the General Fund to cover restricted funds in deficit.	(67)	-	67
	(1,955)	210,272	(208,317)

19. Unrestricted funds

	1 Apr' 25	Incoming	Outgoing	Transfers	31 Mar' 26
	£	£	£	£	£
General Fund	210,926	105,625	(128,155)	(1,955)	186,441

Purposes of General Fund

The General Fund encompasses all income and expenditure relating to the primary activities of the charity, other than those for which funding is restricted or designated.

20. Designated funds

	1 Apr' 25	Incoming	Outgoing	Transfers	31 Mar' 26
	£	£	£	£	£
Designated Assets Fund	645,324	-	(67,030)	210,272	788,566

Purposes of Designated Assets Fund

The Designated Assets Fund represents the net book value of unrestricted funds tied up in fixed assets, which would not be readily convertible in to cash.

21. Restricted funds	1 Apr' 25	Incoming	Outgoing	Transfers	31 Mar' 26
	£	£	£	£	£
Capital					
National Museums Scotland (Heritage Assets)	13,200	-	-	-	13,200
Hunger Strike Medal (Heritage Assets)	30,220	-	-	-	30,220
Revenue					
Scottish Government Equality & Human Rights Fund	125,010	125,056	(125,056)	46	125,056
Glasgow City Council - Make It Local Communities	7,000	-	(2,186)	-	4,814
Art Fund - Reimagine Project	23,748	-	(23,748)	-	-
Henry Moore Fund	-	3,000	(1,707)	-	1,293
NHS Scotland - BAME Carer Support	980	-	(980)	-	-
Volunteer Development	44,476	(4,473)	(27,200)	(1,300)	11,503
Creative Scotland - RFO	156,162	185,007	(157,186)	-	183,983
Random Acts of Giving Fund	2,585	-	(2,585)	-	-
Glasgow City Council Communities Fund	-	149,117	(149,117)	-	-
Wolfson Foundation	27,864	-	-	(26,514)	1,350
Book Week Scotland	-	700	(700)	-	-
Museum Galleries Scotland - Towards a Greener Future	45,000	-	(1,668)	(35,785)	7,547
Museum Galleries Scotland - LGBT Network	14,918	-	(1,514)	-	13,404
Museum Galleries Scotland - Collections	-	2,857	(1,449)	-	1,408
Museum Galleries Scotland - Roofing	-	80,000	-	-	80,000
GCVS Wellbeing Fund	4,054	-	(4,070)	16	-
Paul Hamlyn Foundation	193,174	71	(53,550)	-	139,695
National Lottery Community Fund	86,517	-	(19,190)	-	67,327
Scottish Power Energy Networks - Net Zero Fund	202,961	(47,330)	(10,846)	(144,785)	-
SLIC Innovation & Development Fund	6,973	-	(4,769)	-	2,204
Life Support Programme	10,129	-	(7,140)	-	2,989
Project Power In This Place	4,482	-	(4,482)	-	-
Girlhood Project	251	-	(251)	-	-
CENGAGE Project	-	6,628	(6,633)	5	-
University of London - Inclusive Histories	10,000	-	(7,749)	-	2,251
Bridgeton Refurbishment	49,959	-	(7,499)	-	42,460
	1,059,663	500,633	(621,275)	(208,317)	730,704

Purposes of Restricted Funds

National Museums Scotland

Funding from the Scottish Government National Acquisitions Fund towards the purchase of a unique, rare Suffragette Hunger Strike Medal at Auction, combined with a public fundraising appeal for donations.

Hunger Strike Medal

A public fundraising appeal for donations, representing restricted funding from over 500 individuals towards the purchase of a unique, rare Suffragette Hunger Strike Medal at Auction, combined with a grant from the Scottish Government National Acquisitions Fund.

Scottish Government Equality & Human Rights Fund

Funding to support national outreach work and programmes across Scotland as a unique national organisation, including the salaries of key posts central to this work.

Art Fund - Reimagine Project

A project that will initiate a more open and inclusive discussion about the processes through which artworks enter collections. The project will work with groups, communities and individuals marginalised from art commissioning processes, and with key museum partners to ask what an expanded feminist and intersectional community collecting policy could look like, and will develop a Framework for Inclusive Collecting at Glasgow Women's Library.

Henry Moore Fund

Funding to support the Martha Orbach exhibition To Build a Home', towards artists costs, exhibition installation and public engagement elements.

NHS Scotland - BAME Carer Support

Funding to inform BAME women's groups of what a carer is and what support is available. Those in caring roles will be supported through additional creative learning workshops to improve mental health and wellbeing.

Robertson Trust Volunteer Development

Volunteer Development is funded by the Robertson Trust to cover the cost of the Volunteer Co-ordinator and Assistant posts and volunteers' training and expenses. It also incorporates the Seeing Things project which encourages women to experience a range of arts, heritage and cultural activities often for the first time.

Creative Scotland RFO

Regularly Funded Organisations are supported by Creative Scotland to deliver artistic and creative programmes of high quality, excellence and innovation to broad, diverse audiences. This Project supports salary costs, programme delivery costs and a contribution to running costs of Glasgow Women's Library.

Random Acts of Giving Project

Funds the Seeing Things project which encourages women to experience a range of arts, heritage and cultural activities often for the first time.

Museum Galleries Scotland - Roofing

A capital grant towards costs for a new flat roof in the building.

21. Restricted funds (cont...)

Museum Galleries Scotland - Collections

A small grant for income generation, to invest in a donations box that takes both cash and contactless payments, and for the re-design and re-print of the 'Friends' Scheme publicity leaflet.

Glasgow City Council Communities Fund

This fund replaced the IGF (Integrated Grants Fund) strand of funding and came into effect on 1st October 2020 for three years. It contributes funding towards the ALN Project, learning events and programmes, BME project delivery, the Librarian and related services.

Wolfson Foundation

This capital grant will facilitate loft Insulation to the public Community Room and Localised Internal Wall Insulation injected to the front elevation wall cavity of the GWL building. These works are relatively simple and involve no disruptive building works or planning consents.

SLIC Innovation & Development Fund

Funding for the Adult Literacy and Numeracy Showcase exhibition and related events, and to support work to make The Open the Door Women's Writing Festival even more accessible to women who may not feel literature festivals are for them, including our ALN learners.

CENGAGE Project

A grant to support archive storage material costs and costs involved in cataloguing specific archive collections, with a view to their digitisation.

Book Week Scotland

Represents funding received to fund a writers programme and involve writers with a range of audiences.

Glasgow City Council - Make It Local Communities

Costs towards key regular public events such as 'Women Making It' and 'Conversation Café'.

Museum Galleries Scotland - Towards a Greener Future

This grant will contribute to the Phase One ('Fabric First') capital works to the building in line with GWL's Operational Net Zero plans.

Museum Galleries Scotland - LGBT Network

A grant to support a year-long project to participate in a UK-wide network to increase the understanding of, access to and engagement with LGBTQ+ heritage, and to deliver some associated events and activities.

GCVS Wellbeing Fund

The fund will enable GWL to support ALN learners and isolated BME women across Glasgow to participate in 1:1 and group activities which will improve literacy, encourage participation in cultural and arts and crafts activities and increase confidence. Participants will be supported by GWL staff and volunteers in a variety of creative learning activities designed to improve mental health and wellbeing.

Paul Hamlyn Foundation Fund

'We Make Museums' is a three year participatory project exploring museum collecting practices from an intersectional feminist perspective. Framed around environmental justice the project will centre experiences of health inequality, racism and access difficulties to spark a more open conversation about our public collections and the artworks they contain.

National Lottery Community Fund

This three-year grant funds part of the Volunteering Programme, enabling the involvement of diverse volunteers in all aspects of GWL's work.

Scottish Power Energy Networks Net Zero Fund

This grant will contribute to the Phase One ('Fabric First') capital works to the building in line with GWL's Operational Net Zero plans. It also contributes some salary costs to support the work.

Life Support Programme

Life Support: Forms of Care in Art and Activism is an exhibition and research project that starts with the history and collections of GWL to explore how art and activist production have challenged existing systems of care, support and maintenance, and imagined vital alternatives. Funders include the Henry Moore Foundation, the Weston Loan Art Fund and Edinburgh University.

Girlhood Project

Funding received to fund Women's Heritage projects including the 'She Settles In The Shields' sequel during Black History Month and intergenerational stories of migrant women in Pollockshields for International Women's Day.

Bridgeton Refurbishment

Funding has been provided by a number of sources for different aspects of the refurbishment of the Glasgow Women's Library in Bridgeton including Clyde Gateway, Heritage Lottery Fund, the Scottish Government and the Robertson Trust.

22. Transactions with Trustees

2 Trustees received reimbursed expenses totalling £488.28 during the year. These expenses were in relation to travel costs. Donations made through the Friends of the library scheme of £35 were received from a Trustee during the year.

There were no related party transactions during the year requiring disclosure (2025 - £nil).

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2026 £	2025 £
Net movement in funds	(210,202)	(162,409)
Add depreciation charges	67,030	52,290
Decrease (increase) in debtors	401,760	94,211
Increase (decrease) in creditors	(8,569)	23,385
	250,019	7,477

24. Financial commitments

At 31 March 2026 the charity had annual commitments under non-cancellable operating leases as follows:

	2026	2025
	£	£
Expiry date:		
Within one year	750	750
Between one and five years	3,000	3,000
Over five years	6,000	6,750
	9,750	10,500

25. Securities & Charges

Glasgow City Heritage Trust holds a standard security over the tenants interest in the lease of 19-23 Landressey Street, Glasgow. The charge is limited to the grant funding provided by the above to Glasgow Women's Library.

26. Going Concern

At the time of approving the financial statements,the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparation of the financial statements.

27. 2025 Statement of Financial Activities

	Unrestricted funds			
	General Fund	Designated funds	Restricted funds	2025 Total
Income from:	£	£	£	£
Donations and legacies	64,629	-	-	64,629
Charitable activities	13,449	-	479,071	492,520
Other trading activities	25,218	-	-	25,218
Investments	7,460	-	-	7,460
Other income	20,480	-	-	20,480
Total	131,236	-	479,071	610,307
Expenditure on:				
Raising funds	3,374	-	4,521	7,895
Charitable activities	151,621	52,290	560,910	764,821
Total	154,995	52,290	565,431	772,716
Net income/(expenditure)	(23,759)	(52,290)	(86,360)	(162,409)
Transfers between funds	-	35,630	(35,630)	-
Net movement in funds	(23,759)	(16,660)	(121,990)	(162,409)
Reconciliation of funds				
Total funds brought forward	234,685	661,984	1,181,653	2,078,322
Total funds carried forward	210,926	645,324	1,059,663	1,915,913

28 Heritage Asset Summary

	2026	2025	2024
Purchases - Hunger Strike Medal			
Donations	-	-	43,420
Total Additions	-	-	-
	-	-	43,420
Charge for impairment			
Total charge for impairment	-	-	-
Disposals			
Total Disposals	-	-	-
Proceeds from Disposals			
Total Sale Proceeds	-	-	-