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REGISTERED CHARITY NUMBER: SC023010

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5th April 2026

for

The Guy-Lockhart Charitable Trust

Brian R Smith, CA
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

The Guy-Lockhart Charitable Trust

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The Guy-Lockhart Charitable Trust

Report of the Trustees
for the Year Ended 5th April 2026

The trustees present their report with the financial statements of the charity for the year ended 5th April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Subject to the settlement of sundry legacies the residue of Miss Guy's estate was left in trust for the benefit, in such proportions as the trustees would consider appropriate, of the following institutions with power to the trustees to add to the number of these institutions if they considered this desirable. The institutions specified were -

1. Shipwrecked Mariners' Society
2. The RLNI (Branch serving the Folkestone area)
3. The Salvation Army, Folkestone
4. The Salvation Army, Kilwinning
5. Dr Barnardo's Homes
6. Quarrier's Homes
7. The Kilwinning Nursing Association (now defunct)
8. SSPCA
9. The Aged Christian Friend Society of Glasgow
10. The Glasgow Aged Women's Society (now defunct).

Miss Lockhart's will also provided for sundry legacies and for the residue to be held in trust for the benefit, in such proportions as the trustees would consider appropriate, of the following institutions with power to the trustees to add to the number of theses institutions if they considered it desirable. The institutions specified were -

1. Quarrier's Homes
2. Erskine Hospital
3. The Aged Christian Friend Society of Scotland
4. THe Scottish National Institution for the War Blinded
5. The Church of Scotland for the benefit of their Eventide Homes

The trustees' have added to the number of institutions benefitted.

Donations

The range of donations made by the trustees in the year to 5 April 2026 are as disclosed below. The trustees anticipate a continuation of donations along the same lines in future.

Donations	£
The Aged Christian Friend Society of Scotland	**350.00**
Barnardo's	**350.00**
Crossreach	**350.00**
Erskine Hospital	**350.00**
Quarrier's	**350.00**
Royal National Lifeboat Institute	**350.00**
Sight Scotland Veterans	**350.00**
Scottish Society for the Prevention of Cruelty to Animals	**350.00**
The Salvation Army	**350.00**
Shipwrecked Fishermen and Mariners' Royal Benevolent Society	**350.00**
Scottish Bible Society	**300.00**
Young Lives Vs Cancer	**300.00**
The Guide Dogs for the Blind Association	**300.00**
North Ayrshire Cancer Care	**300.00**
British Red Cross Society	**300.00**
Scotland versus Arthritis	**300.00**
Diabetes UK Scotland	**300.00**
Alzheimer Scotland	**500.00**

The Guy-Lockhart Charitable Trust

Report of the Trustees
for the Year Ended 5th April 2026

FUTURE PLANS

The trustees will continue to administer the income and expenditure of the Trust in accordance with their existing practice.

The income of the Trust is comprised of dividends, interest etc. collected the investment portfolio and on the Trust bank account It is anticipated that the future income will remain fairly constant from year to year depending on the performance of the investment portfolio. This is kept under review by Rathbone Investment Management and regular report are provided to the trustees..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The founding documents of the Trust are the Testamentary Trust Disposition and Settlement of Miss Isabella Guy dated 22 January 1945 and registered in the Books of Council and Session on 30 January 1945 and Testamentary Trust Disposition and Settlement of Miss Margaret Lockhart dated 13 March 1953 and registered in the Books and Council of Session on 8 January 1954.

The two charitable trusts constituted by the said Trust Dispositions and Settlements were merged by Minute of Agreement of the trustees of the two trusts dated 1 September 1994 and registered in the Books and Council of Session on 5 September 1994.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC023010

Principal address
1 Howard Street
Kilmarnock
KA1 2BW

Trustees
Mrs A A Brown Executive Trustee
Mrs M W Edgar
Miss J B Robertson

Independent Examiner
Brian R Smith, CA
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

Solicitors
Carruthers Curdie Sturrock & Co.
1 Howard Street,
Kilmarnock.

Stockbrokers
Rathbone Investment Management,
George House,
50 George Square,
Glasgow.

Approved by order of the board of trustees on 2nd November 2026 and signed on its behalf by:

Anne Brown

Mrs A A Brown - Trustee

Independent Examiner's Report to the Trustees of
The Guy-Lockhart Charitable Trust

I report on the accounts for the year ended 5th April 2026 set out on pages four to nine.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

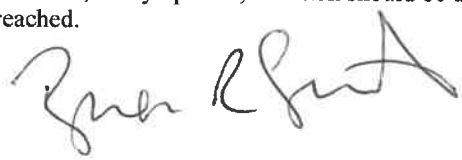
Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian R Smith, CA
Chartered Accountant (ICAS)
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

2nd November 2026

The Guy-Lockhart Charitable Trust

Statement of Financial Activities
for the Year Ended 5th April 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	-
Other income		11,066	10,898
Total		**11,066**	10,898
EXPENDITURE ON			
Raising funds	2	**2,775**	4,851
Other		**6,100**	6,100
Total		**8,875**	10,951
NET INCOME		**2,191**	(53)
RECONCILIATION OF FUNDS			
Total funds brought forward		**268,303**	268,356
TOTAL FUNDS CARRIED FORWARD		**270,494**	268,303

The notes form part of these financial statements

The Guy-Lockhart Charitable Trust

Balance Sheet
5th April 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
CURRENT ASSETS			
Investments	5	**248,025**	247,034
Cash at bank	6	**23,249**	22,049
		271,274	269,083
CREDITORS			
Amounts falling due within one year	7	**(780)**	(780)
NET CURRENT ASSETS		**270,494**	268,303
TOTAL ASSETS LESS CURRENT LIABILITIES		**270,494**	268,303
NET ASSETS		**270,494**	268,303
FUNDS	8		
Unrestricted funds		**270,494**	268,303
TOTAL FUNDS		**270,494**	268,303

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd November 2026 and were signed on its behalf by:

Anne Brown

A A Brown - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 5th April 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2026	2025
	£	£
Support costs	2,775	2,739

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2026 nor for the year ended 5th April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2026 nor for the year ended 5th April 2025.

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	-
Other income	10,898
Total	10,898
EXPENDITURE ON	
Raising funds	4,851
Other	6,100
Total	10,951
NET INCOME	(53)
RECONCILIATION OF FUNDS	
Total funds brought forward	268,356
TOTAL FUNDS CARRIED FORWARD	268,303

5. CURRENT ASSET INVESTMENTS

Current asset investments are stated at cost. Market value at 5th April 2026 was £408,944 (2025 £333,739)

6. CASH AT BANK

	2026 Total funds £	2025 Total funds £
Bank of Scotland account	**21,198**	19,873
Stockbrokers' Account	**2,051**	2,176
Capital Account	**-**	-
Total	**23,249**	22,049

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	780	780

8. MOVEMENT IN FUNDS

	At 6.4.25	Net movement in funds	At 5.4.26
	£	£	£
Unrestricted funds			
General fund	**268,303**	**2,191**	**270,494**
TOTAL FUNDS	**268,303**	**2,191**	**270,494**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**11,066**	**(8,875)**	**2,191**
TOTAL FUNDS	**11,066**	**(8,875)**	**2,191**

Comparatives for movement in funds

	At 6.4.24	Net movement in funds	At 5.4.25
	£	£	£
Unrestricted funds			
General fund	268,356	(53)	268,303
TOTAL FUNDS	268,356	(53)	268,303

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,898	(10,951)	(53)
TOTAL FUNDS	10,898	(10,951)	(53)

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.24 £	Net movement in funds £	At 5.4.26 £
Unrestricted funds			
General fund	268,356	2,138	270,494
TOTAL FUNDS	268,356	2,138	270,494

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,964	(19,826)	2,138
TOTAL FUNDS	21,964	(19,826)	2,138

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2026.

The Guy-Lockhart Charitable Trust

Detailed Statement of Financial Activities for the Year Ended 5th April 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	-
Other income		
Investment Income	**10,444**	10,603
Bank Interest	**220**	295
Gain on Sale of Investments	**402**	-
Income tax recovered	**-**	-
	11,066	10,898
Total incoming resources	**11,066**	10,898
EXPENDITURE		
Other		
Donations	**6,100**	6,100
Support costs		
Governance costs		
Independent examiner's fee	**900**	864
Administration expenses	**1,875**	1,875
Loss on sale of Investments	**-**	2,112
	2,775	4,851
Total resources expended	**8,875**	10,951
Net income	**2,191**	(53)