

**GIFFNOCK SOUTH PARISH CHURCH
Of SCOTLAND**

**TRUSTEES ANNUAL REPORT
And
CONGREGATIONAL ACCOUNTS**

Year ended 31 December 2025



**Congregation number: 160861
Charity number: SC007807**

Trustees Annual Report of Giffnock South Parish Church of Scotland Year Ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities, Achievements and Performance

The Presbytery Mission Plan has again taken up much time and energy throughout 2025. However, by the end of the year there was agreement that Giffnock South would be the principal place of worship and form a union with Thornliebank Parish Church with their building being retained as a Mission Hub and deferred union with Giffnock, the Park on the retirement or demission of their minister.

Our membership currently sits at 457 members, and our minister conducted 23 funerals, 1 wedding and 3 baptisms throughout 2025.

Special services this year included Harvest Thanksgiving, Remembrance Sunday, Sunday School Nativity, Christingle and Watchnight services on Christmas Eve. Midweek Advent and Lent services were also held with an average attendance of 16. Communion services were held on the first Sunday in February, second Sunday in May, the first Sunday in October and the first Sunday in Advent. Cluster services were held in Giffnock South in May, Park Church in September and a Nine lessons and Carols service in Thornliebank in December.

The Moderator of the General Assembly, Rt Rev Rosie Frew returned to Giffnock South to lead us in worship on Sunday 12th October and present elders' long service certificates. This was her first time back in the church since she moved with her parents to Linlithgow at the age of 15. The congregation presented Rosie with a framed artist's sketch of our Church building.

We are fortunate to still have children attending Sunday School every fortnight and their attendance in Church brings energy and enthusiasm to our services.

Richard Scholfield resigned as our organist and choir master in September 2025, and in November 2025 we welcomed Christina Martin as our new organist and choir leader. Christina has settled in well and has already built a good rapport with the Choir.

The Nurturing Faith Group continue to send out a monthly prayer list to those in the Prayer Circle. This list is updated every month by Morag Stephen and includes not only the needs of our own congregation but encourages prayer for our community, the wider Church, and our world.

We participated in the 24/7 week of prayer by hosting a Prayer Room on 3rd September from 9.00am to 9.00pm. Six prayer stations were set up in the West Transept and those who came along found it very moving.

Zoom meetings to discuss the sermon took place over 6 weeks from the beginning of March 2025 and again from the beginning of October 2025 which generated some thought provoking and challenging discussion.

A new in person discussion group, Faith Matters, started in October 2025. This group meets on the first Wednesday of the month to give people the opportunity to discuss their faith in a friendly and supportive environment.

The Men's lunch continues to meet every month in Loks Bar and Grill with an average of 14 attending.

We hosted a stunning Art Exhibition – “Drawn to Imperfection” by Dave Nevard for a week in October. The exhibition comprised a series of 21 large scale contemporary portraits of characters from the Bible. This attracted over 200 visitors, many of whom had never been inside our Church sanctuary.

Sing Well meets on the second Wednesday of every month and provides an opportunity for those who love music to enjoy community singing and a cup of tea and a blether.

In Harmony Choir continues to thrive with concerts in June and December well supported and appreciated. The summer concert raised £4786 for Alzheimer's Scotland, and the Christmas concert raised over £6500 for the Prince & Princess of Wales hospice.

The Sunshine Café, relocated from Giffnock URC to Giffnock South in September. The café is open to all and provides a lunch of soup and sandwiches, followed by games and music.

The church continues to support Kwenderana with money raised from the after-service tea/coffee donations during the months of July and August.

The Church charity this year was the Glasgow Care Foundation and the annual quiz night raised £1500 for this charity whose main aim is to alleviate poverty in Glasgow

The Lodging House Mission is supported by offerings from our Watchnight and Christmas Day Services and donations from our Harvest Thanksgiving Service and Easter Eggs during Lent. Several of our members contributed to the Glasgow Close Knit project along with other congregations within Glasgow Presbytery. Thousands of squares were sewn together into hundreds of blankets and distributed through the Lodging House Mission to people experiencing homelessness and isolation throughout the city.

Christian Aid collections were again ably organised in May 2025 by Marjory Grimmond.

The twinning arrangement with Pollokshaws Parish Church continues with support from members of Giffnock South and our church administrator prepares and prints their weekly order of service. We were very saddened at the news of a fire which destroyed their sanctuary and continue to hold them in our prayers and welcome them to any of our services.

Our members continue to provide support for the Food bank at Carnwadric Parish church with food being delivered to them every week by a small team of dedicated helpers.

Our Safeguarding Co-Ordinator, Marion Smith continues to work hard to ensure all our employees, volunteers and trustees are PVG checked and appropriately trained.

The Fabric Group continues to benefit from the investment in recent years in the renewal of leadwork to the roof of the church, the heating system and insulation works, and can now concentrate on normal maintenance of facilities to ensure that our church buildings are kept in a welcoming, warm and safe place for all. Towards the end of 2025 the East transept pews were removed and a beautiful space has been created that mirrors the West transept and will allow us to use both spaces more creatively for days of prayer, exhibitions and small services.

A small group of church members meet on Tuesday morning to maintain our gardens which are admired and appreciated by members and visitors alike.

We are hugely indebted to our Finance Team both for their skill and commitment in dealing with all the financial matters within our church. Reappraisal took place this year in November and again packs were posted out and returned to Iain Grimmond, our Treasurer. We were delighted that we received gifts of

£14,090 to which was added over £3,000 in Gift Aid tax reclaimed. We are deeply grateful to all our members who contributed in what has been another difficult and challenging year for all of us.

We are grateful to our new cleaner/caretaker Billy Jukes who looks after our Church and halls, so well and ensures that everything is set up for all our hall users.

Finally, we cannot forget the hard work of our Church administrator, Anne-Marie Marks who keeps on top of all our administration, hall letting agreements, advertising and many other tasks.

Risk Management

The Fabric and Stewardship & Finance Groups are jointly managing the risks associated with the funding of the congregation's commitments to the maintenance of buildings and to the wider church.

Regulatory compliance is monitored by maintaining and reviewing a compliance log and addressing any issues which arise.

Investment Policy

Investments have been placed with the three funds of the Church of Scotland Investors Trust and these are regularly reviewed by the Stewardship & Finance Group to ensure the best overall return.

The performance of the funds during 2025 against the benchmarks agreed with the fund managers was:

- **Deposit Fund** (a cash fund for short-term investment) - the average interest paid on deposits was 4.2% matching average UK Base Rate of 4.2%.
- **Income Fund** (a predominantly fixed interest-based fund) – the unit price rose by 3.0% in 2025.
- **Growth Fund** (a predominantly equity-based fund) – the unit price rose by 7.8% in 2025.

Financial Review

The principal source of income continues to be from regular offerings, and a successful annual Reappraisal which is implemented in November. This seeks from members a lump sum donation and a commitment to review and, if appropriate, increase regular annual giving. The lump sum contribution as in prior years has been allocated to General Income to cover ongoing costs. The congregation has again responded generously this year with £14,090 being donated, plus Gift Aid tax recovered, which is a very commendable result. Regular offerings in 2025, including Reappraisal and Gift Aid tax, totalled £126,883 compared with £137,317 in 2024. Income from hall rentals rose to £31,863 compared to £31,178 in 2024 and the rental received from the former Church Officer's house was steady at £8,727. We were most grateful to receive two legacies totalling £14,500, £13,000 of which is to upgrade the Winton Hall.

Unrestricted expenditure in 2025 was £186,846 (2024 - £182,544) with no major fabric repairs required, but £5,578 was spent on the removal of the pews from the East transept. Our Giving to Grow contribution to the national church to cover the costs of ministry and other work was £92,254 (2024 - £86,121). Salary costs fell from £34,352 to £29,181, with fewer hours being worked by the new caretaker.

The result was a deficit of £10,945 in unrestricted funds against a budgeted deficit of £5,948.

After adjusting for unrealised investment gains of £12,969, total funds increased from £750,786 to £760,233, comprising unrestricted funds of £97,073 and restricted funds of £663,160.

Reserves Policy

It is the Trustees' policy to hold unrestricted reserves of at least 6 months' ordinary income. The total of the General Fund and the Legacy Fund of £113,596 at the year-end equated to 6.8 months.

Reserves held in all funds at 31 December 2025 are as detailed in the notes to the Accounts.

Reference and Administrative Information

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session meets formally five times during the year and receives reports from conveners of the Action Groups on all relevant issues.

Charity Name:	Giffnock South Parish Church of Scotland
Charity Registration Number:	SC007807
Congregation Reference No:	160861
Contact Address:	The Church Office 2 Greenhill Avenue Giffnock Glasgow G46 6QX

Principal Office-bearers

Minister:	Rev Catherine Beattie BDMin – appointed 11.04.11
Session Clerk:	Alison Fenton
Church Treasurer:	Iain Grimmond

Independent Examiner

Alistair Smith CA
26 Stewart Drive
Glasgow
G76 7EZ

Bankers

Bank of Scotland

Trustees

Minister: Rev Catherine Beattie BDMin – appointed 11 April 2011

Kirk Session

		Appt/Res'd/EE			Appt/Res'd/EE			Appt/Res'd/EE
Duncan	Allan	E/E Nov 25	Alastair	Forrester		Douglas	Smith	
Alasdair	Beaton	Res'd Nov 25	Kathy	Fitzgerald		Marion	Smith	
Clive	Bell		Alan	Gray		David	Steel	
Helen	Black		Christine	Gray		Elaine	Steel	

Bob	Bryce	Iain	Grimmond	Bill	Steven	
Jim	Cameron	Sue	Harvey	Morag	Steven	
Hugh	Campbell	Avril	Holland	Lisbeth	Taylor	
Elaine	Clarke	Irwin	Houston	Elspeth	Turnbull	
Brian	Cochran	Diane	Johnston	Colin	Watson	Res'd Nov 25
Carol	Cochran	Mora	Kerr	Graeme	Whyte	
Eileen	Crawford	Ronnie	MacIntosh	Brenda	Williams	
Colin	Devon	Sandra	Mitchell	David	Wilson	Res'd Nov 25
Kirsty	Duncan	Lorna	Murray	Primrose	Young	
William	Dunbar	Myra	Rao			
Alison	Fenton	Alan	Smith			

Appt – Appointed
Res'd – Resigned
Emeritus Elder – EE

Trustees' Annual Report Year ended 31 December 2025

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Alison Fenton, Session Clerk

Date: 18/7/2026

Independent Examiner's Report to the Trustees of Giffnock South Parish Church

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on following pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

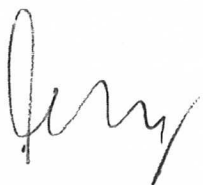
Basis of independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of 2006 Accounts Regulations (as amended), and
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Alistair Smith CA
26 Stewart Drive
Glasgow
G76 7EZ

10/4/26

Date

Giffnock South Parish Church

Statement of Financial Activities

Year ended 31 December 2025

		Unrestricted	Restricted		Unrestricted	Restricted	
		Funds	Funds	Total	Funds	Funds	Total
		2025	2025	2025	2024	2024	2024
	Note	£	£	£	£	£	£
Income from :							
Donations and legacies	1	128,383	13,000	141,383	158,567	0	158,567
Charitable activities - weddings and funerals		1,350	0	1,350	1,300	0	1,300
Other trading activities - hall rents		31,863	0	31,863	31,178	0	31,178
Church House - rental		8,727	0	8,727	8,818	0	8,818
Investments	2		6,656	6,656		6,273	6,273
Total Income		170,323	19,656	189,979	199,863	6,273	206,136
Expenditure on :							
Raising funds - FWO envelopes		0		0	138	0	138
Charitable activities	3,4,5	186,846	6,656	193,502	182,406	6,273	188,679
Total Expenditure		186,846	6,656	193,502	182,544	6,273	188,817
Net income/(expenditure) before gains on investments		(16,523)	13,000	(3,523)	17,319	0	17,319
Gain/(Loss) on sale of investments		0	0	0	0	0	0
Gain/(Loss) on revaluation of investments	7	0	12,970	12,970	0	13,191	13,191
Net Income/(Expenditure)		(16,523)	25,970	9,447	17,319	13,191	30,510
Transfers Between Funds		0	0	0	0	0	0
Net movement in funds		(16,523)	25,970	9,447	17,319	13,191	30,510
Reconciliation of funds :							
Total funds brought forward		113,596	637,190	750,786	96,277	623,999	720,276
Total funds carried forward		97,073	663,160	760,233	113,596	637,190	750,786

Giffnock South Parish Church

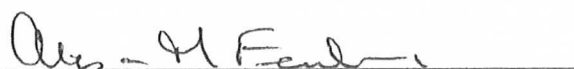
Balance Sheet at 31 December 2025

		2025		2024	
	<u>Note</u>	£	£	£	£
Fixed Assets					
Heritable property	6		498,673		498,673
Investments	7		<u>208,504</u>		<u>195,534</u>
			707,177		694,207
Current Assets					
Debtors	8	11,943		12,498	
Cash on deposit and at bank		<u>49,020</u>		<u>53,640</u>	
		60,963		66,138	
Current liabilities					
Creditors falling due within one year	9	<u>7,907</u>		<u>9,559</u>	
Net Current Assets			53,056		56,579
Net Assets			<u>760,233</u>		<u>750,786</u>
The funds of the charity					
Unrestricted Funds					
	10				
General funds		20,364		32,809	
Designated funds		<u>76,709</u>		<u>80,787</u>	
			97,073		113,596
Restricted Funds	10		663,160		637,190
Total Funds			<u>760,233</u>		<u>750,786</u>

The accounts were approved by the Kirk Session on 18th March 2026

For and on behalf of the Kirk Session

Alison Fenton



Session Clerk

Iain W Grimmond



Treasurer

Giffnock South Parish Church

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding years in dealing with items which are considered material to the accounts except for the treatment of the Manse, are set out below. With regard to the Manse, this is included at cost including refurbishment expenditure since acquisition. As it was acquired in late 2009, it was considered neither necessary nor relevant to revalue it. The revised accounting policy with respect to Heritable Property is detailed below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going Concern

The Trustees consider that there are no material uncertainties about the ability of the congregation to continue for the foreseeable future, and therefore have adopted the going concern basis in preparing these accounts.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Heritable Property

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and Church Officer's house, vested in the Church of Scotland General Trustees, also the Manse, the titles to which are held in safe custody on behalf of the congregation. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises except as part of the acquisition where these are capitalised. The Manse has been incorporated in the Accounts at cost and the value will be revalued as deemed appropriate by the Trustees. Where a material difference exists between the market value and the accounts, a revaluation or impairment will be recorded.

Investments

Investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year.

Taxation

Giffnock South Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Giffnock South Parish Church

Notes forming part of the financial statements
for the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
1 Donations & Legacies						
Offerings	103,045	0	103,045	112,211	0	112,211
Tax recovered on Gift Aid	23,093	0	23,093	24,556	0	24,556
Legacies	1,500	13,000	14,500	21,250	0	21,250
Contributions - own organisations	745	0	745	550	0	550
	<u>128,383</u>	<u>13,000</u>	<u>141,383</u>	<u>158,567</u>	<u>0</u>	<u>158,567</u>
2 Investment income						
Deposit interest	0	913	913	0	1,846	1,846
Dividends received	0	5,743	5,743	0	4,427	4,427
	<u>0</u>	<u>6,656</u>	<u>6,656</u>	<u>0</u>	<u>6,273</u>	<u>6,273</u>
3 Analysis of Expenditure						
Charitable Activities						
Ministries and Mission Contribution	92,254		92,254	86,121	0	86,121
Glasgow Presbytery Dues	5,494		5,494	9,583	0	9,583
Minister's Expenses	1,928		1,928	2,094	0	2,094
Staff salary costs	29,181		29,181	34,352	0	34,352
Fabric Repairs & Maintenance	12,642	6,656	19,298	13,019	6,273	19,292
Gas & Electricity Costs	19,679		19,679	17,045	0	17,045
Council Tax - Manse	3,963		3,963	3,675	0	3,675
Other Buildings Costs - Insurance	10,430		10,430	9,805	0	9,805
Church Office Expenses	2,667		2,667	2,952	0	2,952
Organ & Music	288		288	1,114	0	1,114
Kirk Session Groups' expenses	1,288		1,288	744	0	744
Other expenses	443		443	1,637	0	1,637
Flower expenses	551		551	0	0	0
Youth Groups' expenses	460		460	265	0	265
Pulpit Transept Pews	5,578		5,578	0	0	0
Total	<u>186,846</u>	<u>6,656</u>	<u>193,502</u>	<u>182,406</u>	<u>6,273</u>	<u>188,679</u>

Giffnock South Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2025

4 Staff costs and numbers

	2025 £	2024 £
Salaries and wages	<u>29,181</u>	<u>34,352</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2025 Number	2024 Number
Administration	1	1
Music staff	1	1
Premises' maintenance	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance and pension. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend was £39,856 in the fifth and subsequent years. No employee had employee benefits in excess of £60,000 (2024: none)

5 Trustee Remuneration & Related Party Transactions

Rev. Catherine Beattie, a Trustee, was re-imbursed or had expenses paid, totalling £5,891, in respect of Council tax £3,963, motor expenses £1,008 and telephone, IT & sundries £920

Apart from the above, no Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £36,177 (excluding Gift Aid) was donated to the congregation by trustees (2024 - £42,024)

6 Tangible Fixed Assets

	2025 £	2024 £
Cost	Property	Property
At 1 January 2025	498,673	498,673
Additions	0	0
Disposals	0	0
Revaluation	<u>0</u>	<u>0</u>
At 31 December 2025	<u>498,673</u>	<u>498,673</u>
Accumulated Depreciation		
At 1 January 2025	0	0
Charge for year	0	0
Eliminated on Disposals	<u>0</u>	<u>0</u>
At 31 December 2025	<u>0</u>	<u>0</u>
Net Book Value		
At 31 December 2025	<u>498,673</u>	<u>498,673</u>

7 Investments

	2025 £	2024 £
Market value at 31 December 2024	195,534	167,352
Additions/(Disposals)	0	14,991
Realised gain/(loss) on sale	0	0
Unrealised gain/(loss) on investments	<u>12,970</u>	<u>13,191</u>
Market value at 31 December 2025	<u>208,504</u>	<u>195,534</u>
Investments at cost	<u>136,422</u>	<u>136,422</u>

The following investments were held at 31/12/25:

CoS Investors Trust - Growth Fund - 23,043 units
CoS Investors Trust - Income Fund - 4,387 units

Giffnock South Parish Church

Notes forming part of the financial statements for the year ended 31 December 2025

8 Debtors & prepayments	2025	2024
	£	£
Gift Aid tax due	7,685	8,533
Accrued income	4,258	3,965
	<u>11,943</u>	<u>12,498</u>

9 Creditors falling due within 1 year	£	£
Accruals	7,233	8,107
Other creditors	674	1,452
	<u>7,907</u>	<u>9,559</u>

10 Movements in Funds

	Balance at 01/01/2025	Incoming Resources	Outgoing Resources	Investment Revaluation	Transfers	Balance at 31/12/2025
	£	£	£	£	£	£
Restricted funds						
Manse Reserve	498,673	0	0	0	0	498,673
Property Reserve	138,517	6,656	6,656	12,970	0	151,487
254th BB Legacy Fund	0	13,000	0	0	0	13,000
	<u>637,190</u>	<u>19,656</u>	<u>6,656</u>	<u>12,970</u>	<u>0</u>	<u>663,160</u>
Unrestricted funds						
General Fund	32,809	168,823	181,268	0	0	20,364
Legacy Fund	80,787	1,500	5,578	0	0	76,709
	<u>113,596</u>	<u>170,323</u>	<u>186,846</u>	<u>0</u>	<u>0</u>	<u>97,073</u>
Total funds	<u>750,786</u>	<u>189,979</u>	<u>193,502</u>	<u>12,970</u>	<u>0</u>	<u>760,233</u>

	Balance at 01/01/2024	Incoming Resources	Outgoing Resources	Investment Revaluation	Transfers	Balance at 31/12/2024
	£	£	£	£	£	£
Restricted funds						
Manse Reserve	498,673	0	0	0	0	498,673
Property Reserve	125,326	6,273	6,273	13,191	0	138,517
	<u>623,999</u>	<u>6,273</u>	<u>6,273</u>	<u>13,191</u>	<u>0</u>	<u>637,190</u>
Unrestricted funds						
General Fund	36,740	178,613	182,544	0		32,809
Legacy Fund	59,537	21,250	0	0	0	80,787
	<u>96,277</u>	<u>199,863</u>	<u>182,544</u>	<u>0</u>	<u>0</u>	<u>113,596</u>
Total funds	<u>720,276</u>	<u>206,136</u>	<u>188,817</u>	<u>13,191</u>	<u>0</u>	<u>750,786</u>

Purposes of Restricted Funds

Manse Reserve: this represents the purchase and refurbishment cost of the manse.

Property Reserve: this represents the net proceeds following sale of the former manse less the purchase and refurbishment costs of the new manse. It is understood that the use of this reserve is for the fabric of the manse, sanctuary and halls.

254th BB Legacy Fund: This represents a legacy bequeathed to upgrade the Winton Hall to benefit youth groups who will use the Hall

Purposes of Designated (Unrestricted) Funds

Legacy Fund : where the Trustees have set aside funds received from legacies for future use.

Giffnock South Parish Church

Notes forming part of the financial statements for the year ended 31 December 2025

11 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Total £
Fixed Assets	0	0	498,673	498,673
Investments	0	57,017	151,487	208,504
Current Assets	28,271	19,692	13,000	60,963
Current Liabilities	(7,907)	0	0	(7,907)
Net Assets at 31 December 2025	20,364	76,709	663,160	760,233

	General £	Designated £	Restricted £	Total £
<i>Fixed Assets</i>	<i>0</i>	<i>0</i>	<i>498,673</i>	<i>498,673</i>
<i>Investments</i>	<i>0</i>	<i>57,017</i>	<i>138,517</i>	<i>195,534</i>
<i>Current Assets</i>	<i>42,368</i>	<i>23,770</i>	<i>0</i>	<i>66,138</i>
<i>Current Liabilities</i>	<i>(9,559)</i>	<i>0</i>	<i>0</i>	<i>(9,559)</i>
Net Assets at 31 December 2024	32,809	80,787	637,190	750,786

12 Collections for and donations to Third Parties

	2025 £	2024 £
Erskine Hospital	478	233
Lodging House Mission	1,305	725
Preschal Trust	0	291
Glasgow Care Foundation	1,500	0
Kwenderana	709	667
Cystic Fibrosis	1,698	1,452
Total	5,690	3,368

In addition, members regularly contribute items of food and toiletries to the Lodging House Mission and the Carnwadric Food Bank

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.