

**GIFFNOCK SOUTH PARISH CHURCH
Of SCOTLAND**

**TRUSTEES ANNUAL REPORT
And
CONGREGATIONAL ACCOUNTS**

Year ended 31 December 2024



**Congregation number: 160861
Charity number: SC007807**

Trustees Annual Report of Giffnock South Parish Church of Scotland Year Ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 10 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities, Achievements and Performance

The Presbytery Mission Plan has again taken up much time and energy throughout 2024 and Cluster discussions are ongoing. The cluster now has 6 congregations after both Orchardhill and Williamwood decided to leave the cluster. This means that our cluster now has a 2.5 ministry allocation.

Our membership currently sits at 485 members and our minister conducted 27 funerals, 3 weddings and 3 baptisms throughout 2024.

Special services this year included Harvest Thanksgiving, Remembrance Sunday, Nine Lessons and Carols, Sunday School Nativity, Christingle and Watchnight services on Christmas Eve. Midweek Advent and Lent services were also held with an average attendance of 16. Communion services were held on the first Sunday in February, second Sunday in May, the first Sunday in October and the first Sunday in Advent.

We are fortunate to still have children attending Sunday School every fortnight and their attendance in Church brings energy and enthusiasm to our services.

The choir under the excellent direction of our organist, [REDACTED] continue to lead us in worship throughout the year.

The Nurturing Faith Group continue to send out a monthly prayer list to those in the Prayer Circle. This list is updated every month by Morag Stephen and includes not only the needs of our own congregation but encourages prayer for our community, the wider Church, and our world.

Zoom meetings to discuss the sermon took place over 6 weeks from the beginning of October which generated some thought provoking and challenging discussion.

The Men's lunch meets every month in Loks Bar and Grill with an average of 17 attending.

The Kirk Session agreed this year to partner with Kintsugi Hope to run wellbeing groups. We ran our first group in February, and this ran for 12 weeks. Feedback from those who attended was very positive and it is hoped to run another group in 2025 that will attract more people from our local community.

Sing Well meets on the second Wednesday of every month and provides an opportunity for those who love music to enjoy community singing and a cup of tea and a blether.

Monthly Saturday lunch time concerts take place each month throughout the year and are organised by our organist.

In Harmony Choir continues to thrive with concerts in June and December well supported and appreciated.

We continue to support the Sunshine Café, a weekly get together for people with dementia which is held in Giffnock URC halls. They provide a lunch of soup and sandwiches, followed by games and music.

The church continues to support Kwenderana with money raised from the after service tea/coffee donations.

The Church charity this year was Cystic Fibrosis Trust and fund-raising events took the form of a 'Wear Yellow For Cystic Fibrosis' in June and a Quiz Night in November.

Three members volunteer at the Lodging House Mission working in the kitchen or serving food to the Service users. The Mission is also supported by offerings from our Watchnight and Christmas Day Services and donations from our Harvest Thanksgiving Service and Easter Eggs during Lent.

Christian Aid collections were again ably organised in May by [REDACTED]

Used stamp collections have recently restarted and money raised goes to assist the work of Al Ahli Hospital in Northern Gaza.

The twinning arrangement with Pollokshaws Parish Church continues with support from members of Giffnock South and our church administrator prepares and prints their weekly order of service.

Our members continue to provide support for the Food bank at Carnwadric Parish church with food being delivered to them every week by a small team of dedicated helpers.

Our Safeguarding Co-Ordinator, [REDACTED] continues to work hard to ensure all our employees, volunteers and trustees are PVG checked and appropriately trained.

The Fabric Group continues to benefit from the investment in recent years in the renewal of leadwork to the roof of the church, the heating system and insulation works, and can now concentrate on normal maintenance of facilities to ensure that our church buildings are kept in a welcoming, warm and safe place for all. The lighting in both of our halls was upgraded; the Eglinton fitments were changed for more efficient LEDs and the Winton fitments adapted to utilise LED lamps instead of halogens.

We are hugely indebted to our Finance Team both for their skill and commitment in dealing with all the financial matters within our church. Reappraisal took place this year in November and again packs were posted out and returned to Iain Grimmond, our Treasurer. We were delighted that we received £16,275. We are deeply grateful to all our members who contributed in what has been another difficult and challenging year for all of us.

We are grateful to our caretaker [REDACTED] who looks after our Church and halls.

Finally, we cannot forget the hard work of our Church administrator, [REDACTED] who keeps on top of all our administration, hall letting agreements, advertising and many other tasks.

Risk Management

The Fabric and Stewardship & Finance Groups are jointly managing the risks associated with the funding of the congregation's commitments to the maintenance of buildings and to the wider church.

Regulatory compliance is monitored by maintaining and reviewing a compliance log and addressing any issues which arise.

Investment Policy

Investments have been placed with the three funds of the Church of Scotland Investors Trust and these are regularly reviewed by the Stewardship & Finance Group to ensure the best overall return.

The performance of the funds during 2024 against the benchmarks agreed with the fund managers was:

- **Deposit Fund** (a cash fund for short-term investment) - the average interest paid on deposits was 5.1% matching average UK Base Rate of 5.41%.
- **Income Fund** (a predominantly fixed interest based fund) – the total return was 6.8% against a benchmark of 1.7%.
- **Growth Fund** (a predominantly equity based fund) – the total return was 11.6% against a benchmark of 16.3%

Financial Review

The principal source of income continues to be from regular offerings, and a successful annual Reappraisal which is implemented in November. This seeks from members a lump sum donation and a commitment to review and, if appropriate, increase regular annual giving. The lump sum contribution as in prior years has been allocated to General Income to cover ongoing costs. The congregation has again responded generously this year with £16,275 being donated, plus Gift Aid tax recovered, which is a very commendable result. Regular offerings in 2024, including Reappraisal and Gift Aid tax, totalled £137,317 compared with £147,406 in 2023. Income from hall rentals fell slightly to £31,178 compared to £32,780 in 2023 but the rental received from the former Church Officer's house increased from £6,640 to £8,818. We were most grateful to receive three legacies totalling £21,250.

Unrestricted expenditure in 2024 was £182,544 (2023- £179,669) with no major fabric repairs required, but rising energy costs. Our Giving to Grow contribution to the national church to cover the costs of ministry and other work was £86,121 (2023 - £88,813). Salary costs rose from £31,618 to £34,352. The result was a surplus of £17,319 in unrestricted funds against a budgeted surplus of £2,096.

After adjusting for unrealised investment gains of £13,191, total funds increased from £720,276 to £750,786, comprising unrestricted funds of £113,596 and restricted funds of £637,190.

Reserves Policy

It is the Trustees' policy to hold unrestricted reserves of at least 6 months' ordinary income. The total of the General Fund and the Legacy Fund of £113,596 at the year-end equated to 6.8 months.

Reserves held in all funds at 31 December 2024 are as detailed in the notes to the Accounts.

Reference and Administrative Information

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session meets formally five times during the year and receives reports from conveners of the Action Groups on all relevant issues.

Charity Name: Giffnock South Parish Church of Scotland
Charity Registration Number: SC007807
Congregation Reference No: 160861
Contact Address: The Church Office
2 Greenhill Avenue
Giffnock
Glasgow
G46 6QX

Principal Office-bearers



Independent Examiner



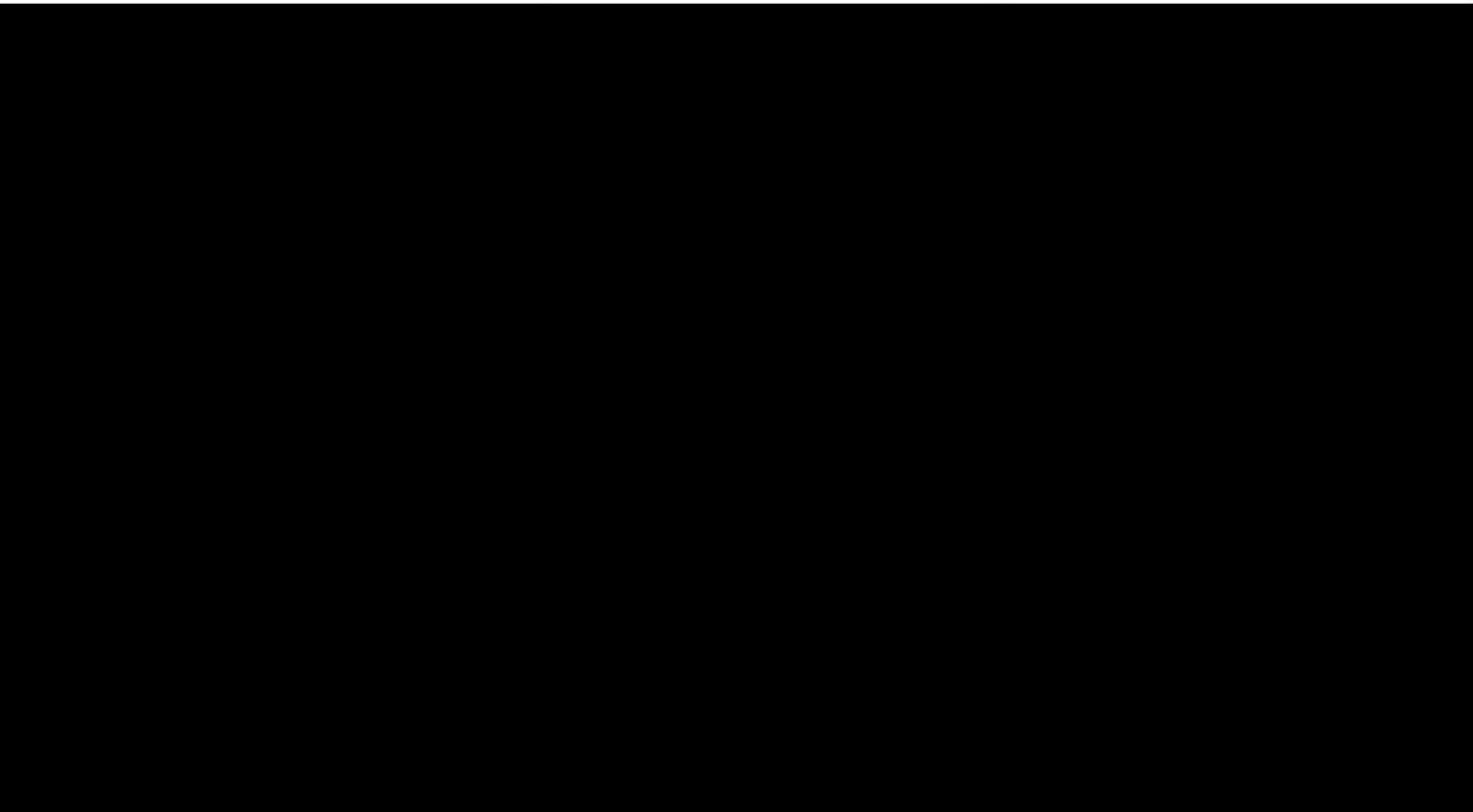
Bankers

Bank of Scotland

Trustees

Minister: 

Kirk Session



Trustees' Annual Report
Year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

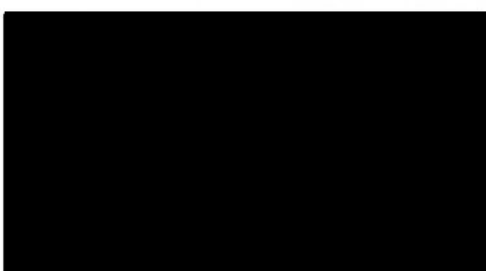
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date: 26/3/2025

Giffnock South Parish Church of Scotland
SC007807

Independent Examiner's Report to the Trustees of Giffnock South Parish Church

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on following pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of 2006 Accounts Regulations (as amended), and
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Date

27/3/2025

Giffnock South Parish Church

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted	Restricted		Unrestricted	Restricted	
		Funds	Funds	Total	Funds	Funds	Total
		2024	2024	2024	2023	2023	2023
	Note	£	£	£	£	£	£
Income from :							
Donations and legacies	1	158,567	0	158,567	148,406	0	148,406
Charitable activities - weddings and funerals		1,300	0	1,300	1,722	0	1,722
Other trading activities - hall rents		31,178	0	31,178	32,780	0	32,780
Church Officer's House - rental		8,818	0	8,818	6,640	0	6,640
Investments	2		6,273	6,273	0	4,282	4,282
Total Income		199,863	6,273	206,136	189,548	4,282	193,830
Expenditure on :							
Raising funds - FWO envelopes		138	0	138	150	0	150
Charitable activities	3,4,5	182,406	6,273	188,679	179,519	4,724	184,243
Total Expenditure		182,544	6,273	188,817	179,669	4,724	184,393
Net income/(expenditure) before gains on investments		17,319	0	17,319	9,879	(442)	9,437
Gain/(Loss) on sale of investments		0	0	0	0	0	0
Gain/(Loss) on revaluation of investments	7	0	13,191	13,191	0	11,219	11,219
Net Income/(Expenditure)		17,319	13,191	30,510	9,879	10,777	20,656
Transfers Between Funds		0	0	0	0	0	0
Net movement in funds		17,319	13,191	30,510	9,879	10,777	20,656
Reconciliation of funds :							
Total funds brought forward		96,277	623,999	720,276	86,398	613,222	699,620
Total funds carried forward		113,596	637,190	750,786	96,277	623,999	720,276

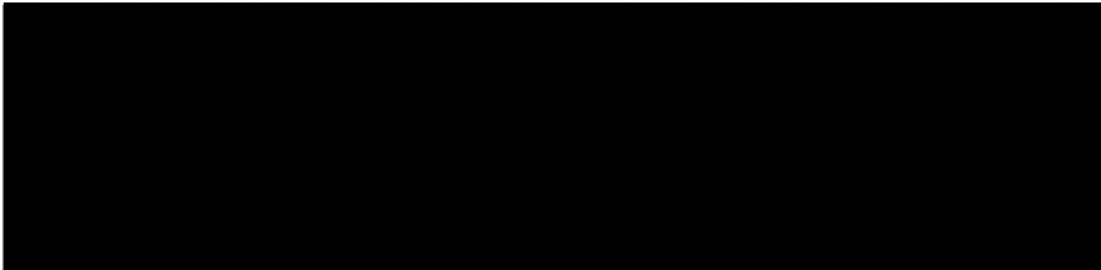
Giffnock South Parish Church

Balance Sheet at 31 December 2024

		2024		2023	
	<u>Note</u>	£	£	£	£
Fixed Assets					
Heritable property	6		498,673		498,673
Investments	7		195,534		167,352
			<u>694,207</u>		<u>666,025</u>
Current Assets					
Debtors	8	12,498		13,441	
Cash on deposit and at bank		<u>53,640</u>		<u>42,216</u>	
		<u>66,138</u>		<u>55,657</u>	
Current liabilities					
Creditors falling due within one year	9	<u>9,559</u>		<u>1,406</u>	
Net Current Assets			<u>56,579</u>		<u>54,251</u>
Net Assets			<u><u>750,786</u></u>		<u><u>720,276</u></u>
The funds of the charity					
Unrestricted Funds	10				
General funds		32,809		36,740	
Designated funds		<u>80,787</u>		<u>59,537</u>	
			<u>113,596</u>		<u>96,277</u>
Restricted Funds	10		<u>637,190</u>		<u>623,999</u>
Total Funds			<u><u>750,786</u></u>		<u><u>720,276</u></u>

The accounts were approved by the Kirk Session on 26th March 2025

For and on behalf of the Kirk Session



Giffnock South Parish Church

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding years in dealing with items which are considered material to the accounts except for the treatment of the Manse, are set out below. With regard to the Manse, this is included at cost including refurbishment expenditure since acquisition. As it was acquired in late 2009, it was considered neither necessary nor relevant to revalue it. The revised accounting policy with respect to Heritable Property is detailed below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going Concern

The Trustees consider that there are no material uncertainties about the ability of the congregation to continue for the foreseeable future, and therefore have adopted the going concern basis in preparing these accounts.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Heritable Property

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and Church Officer's house, vested in the Church of Scotland General Trustees, also the Manse, the titles to which are held in safe custody on behalf of the congregation. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises except as part of the acquisition where these are capitalised. The Manse has been incorporated in the Accounts at cost and the value will be revalued as deemed appropriate by the Trustees. Where a material difference exists between the market value and the accounts, a revaluation or impairment will be recorded.

Investments

Investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year.

Taxation

Giffnock South Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Giffnock South Parish Church

Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
1 Donations & Legacies						
Offerings	112,211	0	112,211	121,002	0	121,002
Tax recovered on Gift Aid	24,556	0	24,556	25,629	0	25,629
Legacies	21,250	0	21,250	1,000	0	1,000
Contributions - own organisations	550	0	550	775	0	775
	<u>158,567</u>	<u>0</u>	<u>158,567</u>	<u>148,406</u>	<u>0</u>	<u>148,406</u>
2 Investment income						
Deposit interest	0	1,846	1,846	0	253	253
Dividends received	0	4,427	4,427	0	4,029	4,029
	<u>0</u>	<u>6,273</u>	<u>6,273</u>	<u>0</u>	<u>4,282</u>	<u>4,282</u>
3 Analysis of Expenditure						
Charitable Activities						
Giving To Grow Contribution	86,121	0	86,121	88,813	0	88,813
Glasgow Presbytery Dues	9,583	0	9,583	5,320	0	5,320
Minister's Expenses	2,094	0	2,094	3,430	0	3,430
Staff salary costs	34,352	0	34,352	31,618	0	31,618
Fabric Repairs & Maintenance	13,019	6,273	19,292	10,298	4,282	14,580
Gas & Electricity Costs	17,045	0	17,045	16,061	0	16,061
Council Tax - Manse	3,675	0	3,675	3,589	0	3,589
Other Buildings Costs	9,805	0	9,805	9,376	0	9,376
Church Office Expenses	2,952	0	2,952	3,762	0	3,762
Organ & Music	1,114	0	1,114	405	0	405
Kirk Session Groups' expenses	744	0	744	585	0	585
Other expenses	1,637	0	1,637	538	0	538
Flower Fund expenses	0	0	0	81	442	523
Youth Groups' expenses	265	0	265	375	0	375
Stonework repair - front steps	0	0	0	5,268	0	5,268
Total	<u>182,406</u>	<u>6,273</u>	<u>188,679</u>	<u>179,519</u>	<u>4,724</u>	<u>184,243</u>

Giffnock South Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2024

4 Staff costs and numbers

	2024	2023
	£	£
Salaries and wages	<u>34,352</u>	<u>31,618</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
	Number	Number
Administration	1	1
Music staff	1	1
Premises' maintenance	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and Housing & Loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend was £38,884 in the fifth and subsequent years. No employee had employee benefits in excess of £60,000 (2023: none)

5 Trustee Remuneration & Related Party Transactions

██████████ a Trustee, was re-imbursed or had expenses paid, totalling £5,769, in respect of Council tax £3,675, motor expenses £960 and telephone, IT & sundries £1,134

Apart from the above, no Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £42,024 (excluding Gift Aid) was donated to the congregation by trustees (2023 - £44,588)

6 Tangible Fixed Assets

	2024	2023
	£	£
Cost		
At 1 January 2024	498,673	498,673
Additions	0	0
Disposals	0	0
Revaluation	0	0
At 31 December 2024	<u>498,673</u>	<u>498,673</u>
Accumulated Depreciation		
At 1 January 2024	0	0
Charge for year	0	0
Eliminated on Disposals	0	0
At 31 December 2024	<u>0</u>	<u>0</u>
Net Book Value		
At 31 December 2024	<u>498,673</u>	<u>498,673</u>

7 Investments

	2024	2023
	£	£
Market value at 31 December 2023	167,352	151,138
Additions/(Disposals)	14,991	4,995
Realised gain/(loss) on sale	0	0
Unrealised gain/(loss) on investments	<u>13,191</u>	<u>11,219</u>
Market value at 31 December 2024	<u>195,534</u>	<u>167,352</u>
Investments at cost	<u>136,422</u>	<u>121,431</u>

The following investments were held at 31/12/24:

CoS Investors Trust - Growth Fund - 23,043 units
CoS Investors Trust - Income Fund - 4,387 units

Giffnock South Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2024

8 Debtors & prepayments	2024	2023
	£	£
Gift Aid tax due	8,533	9,200
Accrued income	3,965	4,241
	<u>12,498</u>	<u>13,441</u>

9 Creditors falling due within 1 year	£	£
Accruals	8,107	1,296
Other creditors	1,452	110
	<u>9,559</u>	<u>1,406</u>

10 Movements in Funds

	Balance at 01/01/2024	Incoming Resources	Outgoing Resources	Investment Revaluation	Transfers	Balance at 31/12/2024
	£	£	£	£	£	£
Restricted funds						
Manse Reserve	498,673	0	0	0	0	498,673
Property Reserve	125,326	6,273	6,273	13,191	0	138,517
	<u>623,999</u>	<u>6,273</u>	<u>6,273</u>	<u>13,191</u>	<u>0</u>	<u>637,190</u>
Unrestricted funds						
General Fund	36,740	178,613	182,544	0	0	32,809
Legacy Fund	59,537	21,250	0	0	0	80,787
	<u>96,277</u>	<u>199,863</u>	<u>182,544</u>	<u>0</u>	<u>0</u>	<u>113,596</u>
Total funds	<u>720,276</u>	<u>206,136</u>	<u>188,817</u>	<u>13,191</u>	<u>0</u>	<u>750,786</u>

	Balance at 01/01/2023	Incoming Resources	Outgoing Resources	Investment Revaluation	Transfers	Balance at 31/12/2023
	£	£	£	£	£	£
Restricted funds						
Flower Fund	442	0	442	0	0	0
Manse Reserve	498,673	0	0	0	0	498,673
Property Reserve	114,107	4,282	4,282	11,219	0	125,326
	<u>613,222</u>	<u>4,282</u>	<u>4,724</u>	<u>11,219</u>	<u>0</u>	<u>623,999</u>
Unrestricted funds						
General Fund	22,593	188,548	174,401	0	0	36,740
Legacy Fund	63,805	1,000	5,268	0	0	59,537
	<u>86,398</u>	<u>189,548</u>	<u>179,669</u>	<u>0</u>	<u>0</u>	<u>96,277</u>
Total funds	<u>699,620</u>	<u>193,830</u>	<u>184,393</u>	<u>11,219</u>	<u>0</u>	<u>720,276</u>

Purposes of Restricted Funds

Manse Reserve: this represents the purchase and refurbishment cost of the manse.

Property Reserve: this represents the net proceeds following sale of the former manse less the purchase and refurbishment costs of the new manse. It is understood that the use of this reserve is for the fabric of the manse, sanctuary and halls.

Purposes of Designated (Unrestricted) Funds

Legacy Fund: where the Trustees have set aside funds from legacies for future use.

Giffnock South Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

11 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Total £
Fixed Assets	0	0	498,673	498,673
Investments	0	57,017	138,517	195,534
Current Assets	42,368	23,770	0	66,138
Current Liabilities	(9,559)	0	0	(9,559)
Net Assets at 31 December 2024	32,809	80,787	637,190	750,786

	General £	Designated £	Restricted £	Total £
Fixed Assets	0	0	498,673	498,673
Investments	0	42,026	125,326	167,352
Current Assets	38,146	17,511	0	55,657
Current Liabilities	(1,406)	0	0	(1,406)
Net Assets at 31 December 2023	36,740	59,537	623,999	720,276

12 Collections for and donations to

Third Parties

	2024 £	2023 £
Erskine Hospital	233	453
Lodging House Mission	725	1,297
Preschal Trust	291	2,027
MacMillan Cancer Care	0	893
Kwenderana	667	617
Turkey/Syria earthquake appeal	0	474
Cystic Fibrosis	1,452	0
Total	3,368	5,761

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.