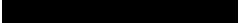


**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**


Benham Conway & Co
Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Church includes these : to worship; to evangelise; to instruct; to testify to the truth; to give pastoral care and to encourage social responsibility.

The church is Presbyterian in government and its day to day running is undertaken by the Elders (the Kirk Session) and the Deacons (the Committee of Deacons). The Committee of Deacons' specific function relates to the material and financial needs of the congregation whereas Elders are charged with the general and spiritual oversight of the congregation. The Minister and Elders of the congregation are ex officio Deacons on the Committee of Deacons. Under charity law the Committee of Deacons are deemed to be the Trustees of the Congregation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Public worship has been held twice each Lord's Day and on Wednesday evenings throughout the year. Services are recorded and made available online for wider distribution. Various other activities are carried out including bible studies, youth meetings and community outreach.

FINANCIAL REVIEW

Principal funding sources

The congregation receives its funding by way of weekly/monthly offerings and Gift Aid recoveries.

Reserves policy

The main commitment against the congregation's general fund is payment of ministerial stipend and associated costs. The surplus for the year on unrestricted funds was assessed as required to meet on-going commitments in the new year.

FUTURE PLANS

The trustees intend to continue to evangelise in the area local to the existing church and to consider opportunities to set up other similar works in new areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association, governed by the constitution of the Reformed Presbyterian Church of Scotland and constitutes an unincorporated charity from 27 March 2012. There was a congregation in place prior to this date.

Recruitment and appointment of new trustees

The Kirk Session determines when an election of Elders and Deacons should take place and how many should be elected. Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as their responsibility as Elder or Deacon.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC043044

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2023**

Principal address

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Trustees

The Deacons' Court (the Trustees) who served during the year were as follows:-

Elders:

[REDACTED]
[REDACTED]
[REDACTED]

Deacons:

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Independent Examiner

[REDACTED]
Benham Conway & Co
Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

Approved by order of the board of trustees on 17 December 2024 and signed on its behalf by:

[REDACTED]

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

I report on the accounts for the year ended 31 December 2023 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :


- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.




The Institute of Chartered Accountants of Scotland


Benham Conway & Co
Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

17 December 2024

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		157,208	5,285	162,493	173,712
Investment income	2	2,314	-	2,314	252
Total		159,522	5,285	164,807	173,964
EXPENDITURE ON					
Charitable activities					
Direct Charitable Expenditure		44,168	-	44,168	64,550
Administrative Expenditure		2,306	-	2,306	2,317
Total		46,474	-	46,474	66,867
NET INCOME		113,048	5,285	118,333	107,097
RECONCILIATION OF FUNDS					
Total funds brought forward		233,464	595,056	828,520	721,423
TOTAL FUNDS CARRIED FORWARD		346,512	600,341	946,853	828,520

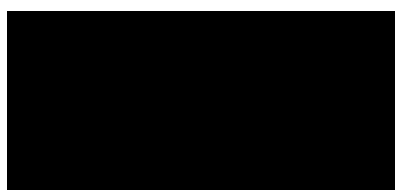
The notes form part of these financial statements

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**BALANCE SHEET
31 December 2023**

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	6	592,658	592,658
CURRENT ASSETS			
Debtors	7	106,664	87,374
Cash at bank		258,012	157,847
		<hr/> 364,676	<hr/> 245,221
CREDITORS			
Amounts falling due within one year	8	(10,481)	(9,359)
NET CURRENT ASSETS		<hr/> 354,195	<hr/> 235,862
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 946,853	<hr/> 828,520
NET ASSETS		<hr/> 946,853	<hr/> 828,520
FUNDS	10		
Unrestricted funds		346,512	233,464
Restricted funds		600,341	595,056
TOTAL FUNDS		<hr/> 946,853	<hr/> 828,520

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2024 and were signed on its behalf by:



**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Heritable property is stated at cost with no depreciation provided.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest	<u>2,314</u>	<u>252</u>

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	-	19,667
Social security costs	-	783
Other pension costs	-	1,569
	<u>-</u>	<u>22,019</u>
	<u>-</u>	<u>22,019</u>

The average monthly number of employees during the year was as follows:

31.12.23	31.12.22
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	169,482	4,230	173,712
Investment income	252	-	252
Total	<u>169,734</u>	<u>4,230</u>	<u>173,964</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure	64,550	-	64,550
Administrative Expenditure	2,317	-	2,317
Total	<u>66,867</u>	<u>-</u>	<u>66,867</u>
NET INCOME	102,867	4,230	107,097
RECONCILIATION OF FUNDS			
Total funds brought forward	130,597	590,826	721,423
TOTAL FUNDS CARRIED FORWARD	<u>233,464</u>	<u>595,056</u>	<u>828,520</u>

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023**

6. TANGIBLE FIXED ASSETS

Heritable
property
£

COST

At 1 January 2023 and 31 December 2023

592,658

NET BOOK VALUE

At 31 December 2023

592,658

At 31 December 2022

592,658

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23

31.12.22

£

£

Trade debtors

106,664

87,374

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23

31.12.22

£

£

Trade creditors

8,681

7,619

Other creditors

1,800

1,740

10,481

9,359

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Unrestricted
fund
£

Restricted
fund
£

31.12.23
Total
funds
£

31.12.22
Total
funds
£

Fixed assets

-

592,658

592,658

592,658

Current assets

356,993

7,683

364,676

245,221

Current liabilities

(10,481)

-

(10,481)

(9,359)

346,512

600,341

946,853

828,520

10. MOVEMENT IN FUNDS

Net
movement
in funds
£

At 1.1.23
£

At
31.12.23
£

Unrestricted funds

General fund

233,464

113,048

346,512

Restricted funds

Property fund

595,056

5,285

600,341

TOTAL FUNDS

828,520

118,333

946,853

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,522	(46,474)	113,048
Restricted funds			
Property fund	5,285	-	5,285
TOTAL FUNDS	<u>164,807</u>	<u>(46,474)</u>	<u>118,333</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	130,597	102,867	233,464
Restricted funds			
Property fund	590,826	4,230	595,056
TOTAL FUNDS	<u>721,423</u>	<u>107,097</u>	<u>828,520</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,734	(66,867)	102,867
Restricted funds			
Property fund	4,230	-	4,230
TOTAL FUNDS	<u>173,964</u>	<u>(66,867)</u>	<u>107,097</u>

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2023**

11. RELATED PARTY DISCLOSURES

During the year a total of £47,300 (2022, £46,562) was donated by the trustees and related parties.

**GLASGOW REFORMED PRESBYTERIAN CHURCH OF
SCOTLAND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Congregational givings - Door	9,416	13,057
Congregational givings - Freewill	143,176	148,685
Property Fund - Givings	5,285	4,230
Congregational givings - Special Collections	4,616	7,740
	<u>162,493</u>	<u>173,712</u>
Investment income		
Bank interest	2,314	252
Total incoming resources	<u>164,807</u>	<u>173,964</u>
EXPENDITURE		
Charitable activities		
Salaries	-	19,667
Social security costs	-	783
Pension contributions & life assurance costs	-	1,569
Manse costs	4,504	4,186
Church insurance	1,952	1,791
Church utilities	7,141	8,545
Motor & travel	-	1,247
Hospitality/outreach	732	622
Communion & pulpit supply expenses	12,501	10,463
Telephone & internet	1,676	1,627
Sundry expenses	647	143
Property maintenance	6,454	3,285
Donations	5,411	7,740
Presbytery cost contribution	4,225	4,225
Books & stationery	601	284
	<u>45,844</u>	<u>66,177</u>
Support costs		
Governance costs		
Independent examination	630	690
Total resources expended	<u>46,474</u>	<u>66,867</u>
Net income	<u><u>118,333</u></u>	<u><u>107,097</u></u>

This page does not form part of the statutory financial statements