REGISTERED CHARITY NUMBER: SC045009

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

GRIMSAY COMMUNITY ASSOCIATION

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Contents of the Financial Statements
for the Year Ended 31 December 2025

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main charitable purposes are:
- The advancement of citizenship and community development through the establishment and operation of the Grimsay Centre (Ceann na h-Airigh) in North Uist for the benefit of the local community and others;
- The advancement of the arts, heritage and culture in relation to local history of Grimsay and the Hebrides and the promotion of the Gaelic culture;
- The advancement of environmental improvement through the reduction of Grimsay's carbon footprint by the development of a local food and growing programme, and by the local provision of social and cultural events and lifeline services;
- The provision of the Grimsay Centre (Ceann na h-Airigh) as a facility where recreational activities can be carried out, with the purpose of improving the conditions of life for the persons within the local community for whom the activities are primarily intended;
- The advancement of education through instruction in music, the arts, food growing and the provision of other cultural and practical activities, and by creating and publishing booklets, catalogues, CDs and Web media in local culture, history and technology.

Report of the Trustees
for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2025 was a year of challenges but the organisation met these challenges. GCA operated without a permanent manager for most of the year.

Key successes during 2025 have been:
- Continuing to implement elements of the 2023-2027 5-year strategy.
- The continued success of the Scandinavian Bakery for the first 9 months of the year
- Delivering a varied and exciting programme of valued events and activities.
- The establishment of regular music sessions.
- Resurrecting an annual Grimsay Day celebrating the heritage of the Grimsay Boats
- Expansion of the shop with resultant increase in income

Management
Anne Wilson, Heritage Centre Manager, and Sara Stewart, Community Engagement Coordinator (CEC) provided management stability throughout the year. They were responsible for continuing to steer GCA through a period of significant challenges.

One of these challenges was continuing to provide a cafe services after the previous leaseholder terminated the café lease a year early. This was done successfully, evidenced by positive feedback from café users.

Community Programming
GCA undertook a wide range of activities in 2025, including art and craft workshops, dry stane dyking, a programme of popular talks, and exhibitions of work from local artists. Feedback continues to reflect the value these opportunities bring to our communities, as well as informing future activity programming. We continue to build on our strengths to develop our activity programming, with a focus on offering learning and skills development opportunities that are of interest and accessible to all in our communities. There has been increasing use of Gaelic in these programmes.

Services
The Grimsay Post Office has continued to provide essential community services.
The Scandinavian Bakery, which took over the café lease in September 2023 continued to provide a distinctive offering at Ceann na h-Àirigh. This in turn gives a good source of income to the Centre. However, the leaseholder left a year before the end of lease period. No suitable replacement leaseholder and therefore took the café service in-house from October 2025.

In addition, the shop selling goods produced by local traders continues to do expand with commission from the products providing another income stream.

Volunteers
GCA would not be nearly as successful as it is without the help, and input, of a large number of volunteers who give freely of their time. The work they carry out includes:
- Managing the Centre & polytunnel. As well as beds which are used by the community, a wide range of produce is grown and sold. The proceeds from these sells helps support the work of GCA.
- Organising and running fundraising events
- Assisting with curatorial tasks
- Providing building services which reduces the cost of engaging tradesmen.

Architectural services
GCA was awarded a grant from the Community Led Local Development fund to purchase architectural services for the planned extension to Ceann na h- Àirigh (Griomasaigh Còmhla (Grimsay Together). This work was carried out by Renshaw Architectural Services and Alan Ogg, QS. This completed This completed RIBA stage 4 of the project. We are now fundraising to move the project into RIBA stage 5.

Griomasaigh Còmhla is the culmination of a 25-year commitment by the island of Grimsay to its unique island vernacular boat building and fishing traditions. It links heritage, skills, community pride and public engagement, and consolidates all that has gone before, to future proof our boat museum - the only maritime museum in the Outer Hebrides.

Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW
Financial position
At the end of 2025 he financial position better than the previous year. A sizable donation from an anonymous benefactor to maintain staffing levels has meant that GCA can operate in a far better way, a way that comes from financial stability. These ring-fenced funds should give financial stability in the medium term.

The Trustees see this as an opportunity to develop income generation although in the longer term the position remains fragile. However, fundraising efforts will need to be maintained as GCA has an annual operating loss.

If successful in obtaining funding for the planned extension, income should increase considerably through an expanded café, a larger shop area and the opportunities that additional space will deliver for more, as well as larger, events. The extension is likely to be completed in 2028.

Reserves policy
The Trustees are grateful to CnES for their forbearance throughout the COVID pandemic and subsequent recovery, which has prevented repayment of loan funding. GCA is now negotiating with CnES a repayment schedule for the outstanding £20,000 loan and hope to reach a resolution soon.

FUTURE PLANS
Bids for grants to complete Griomasaigh Còmhla are currently being made, as well as a public appeal, to fund the project. There is tremendous support from the local Uist community and wider Grimsay diaspora, local and national politicians, Bord na Gàedhlig and other local heritage groups with whom GCA is formalizing partnership working.
There are also initiatives to increase income from the shop by revamping the shop footprint as well as expanding the range and types of goods sold.

Events and activities have attracted large audiences over the past year with the community and visitors enjoying the monthly music sessions and Grimsay Folk and Live Music Club, heritage-based craft workshops, book sales, bingo and quiz nights and a very successful Pre-Loved Sale. There are plans to increase the number and type of community events GCA offers as these generate steady, regular income.

GCA intends applying for Museum Accreditation.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
Grimsay Community Association is a Scottish Charitable Incorporated Organisation and the purposes and administration arrangements are set out in the constitution which was adopted on 21 July 2014.

Recruitment and appointment of new trustees
The Members of the Board, who are the trustees for the purposes of charity law, are appointed at the annual general meeting. At each annual general meeting at least one third of the board must retire, but those retiring are eligible for re-election.

Commencement of activities
Although the Grimsay Community Association began in 1999 as an unincorporated association, we converted to our present form - Scottish Charitable Incorporated Organisation - only in 2014 in order to take over the running of the new Grimsay centre at Ceann na h-Airigh. The previous unincorporated body (charity number SC032201) transferred its funds and assets to the new organisation (charity number SC045009) on 4 November 2014. This transfer included the building known as the old Free Church in Grimsay, purchased by the former charity for £120,000 during 2014.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
SC045009

Report of the Trustees
for the Year Ended 31 December 2025

Principal address
Ceann na h-Airigh
Scotvein
Grimsay
Isle of North Uist
Western Isles
HS6 5JA

Trustees

Independent Examiner
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 August 2026 and signed on its behalf by:

I Williamson - Trustee

Independent Examiner's Report to the Trustees of
Grimsay Community Association

I report on the accounts for the year ended 31 December 2025 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Cumming

A Cumming
The Institute of Chartered Accountants of Scotland

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

4 August 2026

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,744	72,559	98,303	70,321
Other trading activities	3	47,898	-	47,898	38,445
Total		73,642	72,559	146,201	108,766
EXPENDITURE ON					
Raising funds		13,311	-	13,311	8,497
Charitable activities					
Charitable activities		32,541	39,078	71,619	48,312
Total		45,852	39,078	84,930	56,809
NET INCOME		27,790	33,481	61,271	51,957
RECONCILIATION OF FUNDS					
Total funds brought forward		(10,079)	749,283	739,204	687,247
TOTAL FUNDS CARRIED FORWARD		17,711	782,764	800,475	739,204

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	6	-	751,806	751,806	722,313
CURRENT ASSETS					
Cash at bank		38,311	30,958	69,269	37,491
CREDITORS					
Amounts falling due within one year	7	(600)	-	(600)	(600)
NET CURRENT ASSETS		37,711	30,958	68,669	36,891
TOTAL ASSETS LESS CURRENT LIABILITIES		37,711	782,764	820,475	759,204
CREDITORS					
Amounts falling due after more than one year	8	(20,000)	-	(20,000)	(20,000)
NET ASSETS		17,711	782,764	800,475	739,204
FUNDS	10				
Unrestricted funds:					
General fund				17,711	(10,079)
Restricted funds:					
Revenue fund				49,085	43,761
Capital fund				733,679	705,522
				782,764	749,283
TOTAL FUNDS				800,475	739,204

The financial statements were approved by the Board of Trustees and authorised for issue on 4 August 2026 and were signed on its behalf by:

N G M Ingledew - Trustee

NMIngledew.

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The presentation currency of the accounts is Pound sterling (£). The accounts are rounded to the nearest £1.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Improvements to property	-	not provided

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	54,524	29,938
Gift aid	6,000	-
Grants	37,779	40,383
	98,303	70,321

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
Comhaile nan Eilean Siar	28,800	-
UCVO	3,479	5,015
HIE	3,000	-
Comm na Gaeldhig	-	160
Williams Syson	-	2,000
Pear Tree Trust	2,500	2,500
Community Led Local Development (CLLD)	-	21,108
The Crown Estate	-	9,600
	37,779	40,383

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising events	3,695	4,533
Post Office	5,125	4,625
Markets / Shop	26,111	13,385
Food	10,580	14,565
Hires	1,896	1,030
Miscellaneous Income	491	307
	47,898	38,445

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,876	59,445	70,321
Other trading activities	38,445	-	38,445
Total	49,321	59,445	108,766
EXPENDITURE ON			
Raising funds	8,497	-	8,497
Charitable activities			
Charitable activities	31,703	16,609	48,312
Total	40,200	16,609	56,809
NET INCOME	9,121	42,836	51,957
RECONCILIATION OF FUNDS			
Total funds brought forward	(19,200)	706,447	687,247
TOTAL FUNDS CARRIED FORWARD	(10,079)	749,283	739,204

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 January 2025	259,000	460,097	3,216	3,725	726,038
Additions	-	28,800	-	1,491	30,291
At 31 December 2025	259,000	488,897	3,216	5,216	756,329
DEPRECIATION					
At 1 January 2025	-	-	-	3,725	3,725
Charge for year	-	-	643	155	798
At 31 December 2025	-	-	643	3,880	4,523
NET BOOK VALUE					
At 31 December 2025	259,000	488,897	2,573	1,336	751,806
At 31 December 2024	259,000	460,097	3,216	-	722,313

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	600	600

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	20,000	20,000

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.25	31.12.24
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	20,000	20,000

10. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	(10,079)	27,790	17,711
Restricted funds			
Revenue fund	43,761	5,324	49,085
Capital fund	705,522	28,157	733,679
	749,283	33,481	782,764
TOTAL FUNDS	739,204	61,271	800,475

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	73,642	(45,852)	27,790
Restricted funds			
Revenue fund	43,759	(38,435)	5,324
Capital fund	28,800	(643)	28,157
	72,559	(39,078)	33,481
TOTAL FUNDS	146,201	(84,930)	61,271

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	(19,200)	9,121	-	(10,079)
Restricted funds				
Revenue fund	24,433	21,728	(2,400)	43,761
Capital fund	682,014	21,108	2,400	705,522
	706,447	42,836	-	749,283
TOTAL FUNDS	687,247	51,957	-	739,204

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,321	(40,200)	9,121
Restricted funds			
Revenue fund	38,337	(16,609)	21,728
Capital fund	21,108	-	21,108
	59,445	(16,609)	42,836
TOTAL FUNDS	108,766	(56,809)	51,957

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	(19,200)	36,911	-	17,711
Restricted funds				
Revenue fund	24,433	27,052	(2,400)	49,085
Capital fund	682,014	49,265	2,400	733,679
	706,447	76,317	-	782,764
TOTAL FUNDS	687,247	113,228	-	800,475

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,963	(86,052)	36,911
Restricted funds			
Revenue fund	82,096	(55,044)	27,052
Capital fund	49,908	(643)	49,265
	132,004	(55,687)	76,317
TOTAL FUNDS	254,967	(141,739)	113,228

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	16,244	38,280	54,524	29,938
Gift aid	6,000	-	6,000	-
Grants	3,500	34,279	37,779	40,383
	25,744	72,559	98,303	70,321
Other trading activities				
Fundraising events	3,695	-	3,695	4,533
Post Office	5,125	-	5,125	4,625
Markets / Shop	26,111	-	26,111	13,385
Food	10,580	-	10,580	14,565
Hires	1,896	-	1,896	1,030
Miscellaneous Income	491	-	491	307
	47,898	-	47,898	38,445
Total incoming resources	73,642	72,559	146,201	108,766
EXPENDITURE				
Raising donations and legacies				
Payments to traders	13,311	-	13,311	8,497
Charitable activities				
Insurance	1,870	-	1,870	1,670
Utilities	5,302	-	5,302	5,164
Telephone & I.T.	4,065	-	4,065	2,183
PR and Postage	231	-	231	-
Miscellaneous	799	-	799	547
Supplies and Equipment	7,933	-	7,933	913
Food	-	-	-	455
Programme Officers	10,349	38,280	48,629	34,373
Computer equipment	-	-	-	508
Repairs and renewals	1,032	-	1,032	680
Depreciation - equipment	-	643	643	-
Depreciation - computers	-	155	155	931
	31,581	39,078	70,659	47,424
Support costs				
Governance costs				
Accountancy and legal fees	960	-	960	888
Total resources expended	45,852	39,078	84,930	56,809
Net income/(expenditure)	27,790	33,481	61,271	51,957

This page does not form part of the statutory financial statements