

Gospel Radio Fellowship
operating as **GRF Christian Radio**

Financial Statements
Year ended 31 March 2026

Charity number SC000199

Report of the Trustees

The Trustees are pleased to present their report together with the financial statements for the year ended 31 March 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity

Gospel Radio Fellowship is a Scottish Charity (SC000199) and is recognised by HM Revenue & Customs under reference number CR40269.

GRF Christian Radio is the operating name of Gospel Radio Fellowship, founded in 1948.

Trustees

The charity is constituted as an unincorporated association under the direction and control of the Operating Committee. Consequently, the members of the Operating Committee are considered to be the Trustees for the purposes of the Charities and Trustee Investments (Scotland) Act 2005.

The Trustees who served throughout the period from 1 April 2025 to the date of this report are:

Margaret Tooth (Deputy Chair) (and currently Acting Chair)

Brian Muir (Hon. Secretary)

Kennedy Fraser

Gillian McKinnon (Hon. Treasurer)

OBJECTIVES AND ACTIVITIES

Aims

The aims of the charity are:

- a. to use broadcasting to provide education for those seeking information about faith and for the advancement of religion, in particular the Christian faith;
- b. to commission, prepare, produce, record, transmit and distribute religious programmes in Scotland and in all parts of the world through broadcasting stations, networks and such other systems using radio, television or other means of transmission; and
- c. to organise conventions, conferences, free training courses and other such public or private meetings considered necessary for the purposes of objects (a) and (b) above.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In accordance with the above charitable objectives, GRF continues to produce and record radio programmes and podcasts and to distribute these throughout the world.

Programming

We produced 17 'smallVOICE' podcasts in the period this report covers (April 2025 - March 2026). These podcasts come in two different formats - one a two-handed conversational podcast which occasionally features a guest 'conversation partner'; the second is an interview feature usually recorded on location.

The **first strand** continues to be presented by team members Holly and Darren and is recorded monthly. As reported last year, we responded to feedback from listeners to restore the podcast to a format more like a 'magazine' programme, with different features and elements. There is now usually a review element (books, podcasts, television and films) as well as an opportunity to dig deeper into a topical or spiritual issue. We have developed the inclusion of 'conversation partners' for particular topics. This year, we welcomed four such conversation partners. The response from listeners to these changes has been positive and encouraging.

Following the success of the thematic 'arc' for our podcasts in 2024-25 (which was 'technology' and 'politics' in the context of faith), for 2025 we adopted the theme of 'conversations across divides'. We also continued our discussions about spiritual practices, mostly tied in with a particular Christian season.

Sample topics during the past year have included:

- Science and faith working together in the service of the Kingdom of God (with conversation partner Dr Gavin Merrifield from Christians in Science);
- Review of TV programmes 'Pilgrimage' and 'Race Across the World' and the new understandings that can emerge as the participants engage in conversations about challenges or different perspectives;
- Review of 'Don't forget we are here forever', Lamorna Ash's best-selling book which explores a new generation's search for meaning, particularly through Christian faith (conversation partner Rev Roz Lawson, Assistant Chaplain at the University of Glasgow);
- Discussion exploring kindness as an act of courage through the new autobiographies written by Jacinda Ardern (former Prime Minister of New Zealand / Aotearoa) and Nicola Sturgeon (former First Minister of Scotland);
- Conversation on the theme of 'could we sometime do with a bit of righteous anger?' (Conversation partner Rev Dave Tomlinson); and
- Review of U2's first new songs in ten years, 'Days of Ash' which were published on Ash Wednesday and are full of theology about justice and peace (and righteous anger!).

The **second strand** continues our popular 'small voice of the month' interview feature, where we highlight individuals or groups and organisations that are small but making a big difference, often motivated by a lively faith and a commitment to the welfare of others. This, too, continues to have very

positive feedback from listeners, and is organised and presented by team member, Margaret. There have been six of these podcast features in this reporting year including features on:

- 'Prisoners Week' in Scotland and the work of Bethany Christian Trust in the rehabilitation of offenders and reintegration into society;
- Two charities based in Scotland which are funding education for disadvantaged girls and young women in Malawi;
- Interviews with those on the front line of supporting the dignity of asylum-seekers; and
- Those who are changing lives through the Family Centre within Polmont Prison and Young Offenders Institution.

Both these podcast strands are backed by GRF's production and technical teams, and we are particularly pleased at the high quality of sound recording achieved.

We continue to revise and review the structure, tone and content of these podcasts. This has been through collating responses from listeners and others, and through team reflection.

The smallVOICE podcast reaches a committed audience via its dedicated website at www.smallvoice.org.uk and through podcast apps. It has a worldwide audience online, although most of our listeners are based in Great Britain, Ireland and North America.

Audience

We always encourage listener engagement and listeners are invited to comment about our podcasts on the smallVOICE podcast website or on our Facebook Page. Our Substack presence (email and web) has been developing well and is designed to provide additional material to the podcasts, provided by presenters Darren and Holly.

GRF Team

For the programme preparation, production and recording of the first podcast strand, the team continues to meet on Zoom. For the second podcast strand, a solid-state portable recorder is used for the interviews. The home recording is facilitated by good-spec equipment purchased for the presenters. When we have a 'conversation partner' we liaise with that person to achieve the highest-possible technical standards in their own home environment. We meet in person for programme planning and programme production discussions and also for the team to meet socially.

Technical

We continue to review and revise, as needed, the technical aspects of recording and editing.

Supporting activities

GRF will endeavour to make available, on request, free broadcast training opportunities to young people. We keep in touch with supporters by email and post (all GDPR compliant). We also publicise our activities and network with others via social media.

Financial Review

As of 31 March 2026 the cash reserves available amounted to £26,143. This represents a small increase from the previous year.

In previous years the Trustees have reported continuing low overhead costs, due to the prevailing circumstances. Payments, where appropriate, are made available to musicians and singers for their contributions made to the smallVOICE podcast. This can include repeat fees. Nevertheless, payments currently remain low. Receipts have experienced an increase in this financial year, specifically in the category of Trust Donations. Income remains healthy and includes general donations from supporters and support from trusts. Gift Aid also contributes to this figure. The operating surplus for this year is £848.

The Trustees consider the financial position to be broadly stable. They consider that the current funds provide a sound financial basis to cover current essential costs and to meet potential future costs for premises, rental and equipment. The Trustees continue to closely monitor the financial position.

Reserves Policy

The Trustees aim to have unrestricted cash reserves available which would be sufficient to meet likely, expected expenditure over the coming six months to one year.

The unrestricted cash available at 31 March 2026 was £26,143.

Premises.

The current situation remains unchanged. Since vacating our previous studio premises in the summer of 2018, and until the start of the COVID-19 health emergency, the team had been renting space within the offices of the Diocese of Glasgow and Galloway of the Scottish Episcopal Church just off George Square in Glasgow city centre.

The team continues to keep under review the possibility of re-establishing a physical base that would be appropriate for the current circumstances. The current cash reserves, referred to above, are being held to ensure that all options are able to be taken into consideration without financial risk.

Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records that enable them to comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

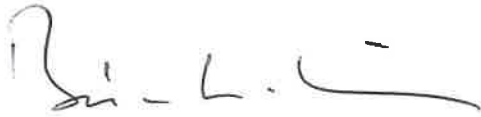
The Trustees also have general responsibility for taking such steps as are reasonably open to them to safeguard the Fund's assets and to prevent and detect fraud and other irregularities.

GRF Christian Radio
Year ended 31 March 2026

Independent Examiner

The Trustees have re-appointed Jennifer Irvine CA of Bell Barr and Company (Milngavie) to carry out the independent examination of these financial statements.

On behalf of the Trustees



Brian Muir
Trustee and Hon Secretary

8 June 2026

Charity Information

GRF Christian Radio
PO Box 16927,
Glasgow
G11 9GN
www.grf.org.uk

Founded 1948.
Registered Scottish Charity SC000199
GRF Christian Radio is the operating name of
Gospel Radio Fellowship



Independent Examiner's Report to the Trustees of The Gospel Radio Fellowship

I report on the accounts of the charity for the year ended 31 March 2026, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met,

Or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jennifer Irvine CA

Bell Barr & Company
2 Stewart Street, Milngavie
Glasgow G62 6BW

0141 956 4454

24 July 2026

GRF Christian Radio

Receipts & Payments account *Year ended 31 March 2026*

	2026		2025
	Unrestricted	Restricted	Total
	£	£	£
Receipts			
General donations (inc. gift aided)	1,050		1,050
Trust donations	4,000		4,000
Interest	278		278
Tax recovery	257		257
Miscellaneous	-		-
Total receipts	5,585	-	5,585
Payments			
Storage	1,440		1,440
Insurance	1,628		1,628
Internet and podcast	686		686
Postage, printing and stationery	519		519
Programme costs	110		110
Equipment	90		90
Miscellaneous	-		-
Independent Examiner's fee	264		264
Total payments	4,737	-	4,737
<i>Surplus/(Deficit) for the year</i>	848	-	848
Cash at bank at start of the year	25,295	-	25,295
Cash at bank at end of year	26,143	-	26,143

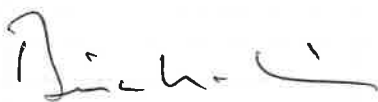
GRF Christian Radio

Statement of Balances at 31 March 2026

	Unrestricted Fund £	Restricted Fund £	Total 2026	Total 2025
Funds Reconciliation				
Cash at Bank and in Hand 31.03.25	25,295	-	25,295	28,693
Surplus/(Deficit) for year	848	-	848	(3,398)
Cash at Bank and In Hand 31.03.26	26,143	-	26,143	25,295
			2026	2025
			£	£
Funds	Unrestricted funds		26,143	25,295
	Restricted funds		-	-
	Total funds		26,143	25,295

Approved by the Trustees and signed on their behalf:

Brian Muir
Hon. Secretary


8 June 2026

Trustee Remuneration

No Trustee received any remuneration during the year (2025: nil).

No Trustee incurred any costs on appropriate training and education activities during the year (2025: nil).

GRF has an insurance policy in place to cover Trustee Indemnity Insurance for its trustees.