

**THE GREYSTONE ROVERS FOUNDATION  
(A Scottish Charitable Incorporated Organisation)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# THE GREYSTONE ROVERS FOUNDATION

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**THE GREYSTONE ROVERS FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees**



**Charity registered number**

SC046071

**Principal office**

David Keswick Athletic Centre, Marchmount, Dumfries, Dumfries and Galloway, DG1 1PX

**Accountants**

Armstrong Watson LLP, 51 Rae Street, Dumfries, Dumfries and Galloway, DG1 1JD

**Bankers**

Virgin Money, 84-86 High Street, Dumfries, Dumfries and Galloway, DG1 2BJ

Bank of Scotland, 91 High Street, Dumfries, Dumfries and Galloway, DG1 2BN

# THE GREYSTONE ROVERS FOUNDATION

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)..

### Objectives and activities

#### a. Policies and objectives

The organisation's purposes are:

Provide or organise the provision of facilities which will encourage youths & adults to play football or other sports.

To provide and maintain the appropriate equipment for those objects & to promote and provide coaching for persons organising & playing such games & sport.

To help improve the health and quality of life of the members of the local community through education of health and lifestyle changes and increased participation in sport.

Youth and community development through partnership working. Enable vulnerable community members to participate in sport and exercise.

Advance the education of youths in Dumfries and Galloway on living active lifestyles and growing sport at all levels.

### Achievements and performance

#### a. Review of activities

During this accounting period The Greystone Rovers Foundation continues to be challenged and have had to deal with difficult operational disruption due to the regular and ongoing discussions with Dumfries and Galloway Council in regard to the Dumfries Learning Town phase 2 (DLT2) plans for a new school build at Dumfries High School as it nears its completion in the springtime of 2026. We will still have this important development causing disruption for the Greystone Foundation in the next financial year.

Withstanding the DLT (2) onsite, in general, the main activities within the Foundation in the last 12 months have been consistent as with previous years after Covid. Main activities and purpose of the organisation with regard to our community facility being fully open and available to the wider community with little or no change to the dynamics of the number or types of sporting groups using the services and facilities offered by The Greystone Rovers Foundation. Non-sporting events continue to hire for a third consecutive year. The facilities we offer to the wider community for recreational and sports usage remains constant. This accounting period as with similar years saw the organisation continue to get supportive funding from main funders, The Holywood Trust, coupled with some small local grants with a continued good increase in particular in sponsorship from parents friends and from local businesses towards equipment and sportswear for the Greystone Rovers Youth Football club.

"The Youth Big Saturday Night" Run managed by volunteers continued to be a Greystone Rovers Foundation flagship event held weekly. Incredibly this long established event continues with similar numbers as previous years. Enthusiasm remains high and is always attracting a new participants. The event provides sporting facilities for young people to participate in sport at a time of the week where normally sporting facilities are found to be closed (6-8pm Saturday and Sunday evenings). This event is fully back to maximum numbers from the Covid years and is always well received. It is positive in nature, well received and appreciated by parents and has an undoubted overall social benefit to the nearby and wider community.

Sadly a temporary postponement to this event was unavoidable due to the construction of the new 3G as part of the DLT2 new school build work commencing. It was however with a sense of relief and excitement that at end of January 2025 with the reopening of a new 3G pitch, saw this event return with numbers bouncing back to those previously seen. This event like others is still facing challenges due to access to the facility due to the

## THE GREYSTONE ROVERS FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### Achievements and performance (continued)

ongoing building site and this along with main volunteers now being sought this event will find year 2025/26 challenging to stay operational.

The "School of Football" again similar to other activities saw disruption to this activity as construction began to the new school build and in particular the 3G not available during this reporting year. Other facilities remained mainly The David Keswick pitch which was being used extensively for all School mainstream PE classes.

However based at Dumfries High School, football completed its 9th year for Dumfries High School students although diluted we did have an autumn of good interaction with S1 classes participating where we used the power of football to assist and act as a catalyst for pupils to help pupil's educational attainment and to meet the needs of the Curriculum. School of Football is delivered for the duration of the autumn period with a wide and varied range of activities for S1-S4 pupils.

"Greystone Rovers football club" Volunteers remain committed to supporting and developing football at the football club with 11 different age groups representing Greystone Rovers. The number of volunteers remains good with a new team and intake at 2019 year of birth starting this year where at the older age group a joined 2009/2010 team represents the club at the Under 17 age group. As the senior football season started in the August, approximately 250 Greystone youngsters were registered with the governing body Scottish Football Association (SFA) in the new comet system. With age ranges of teams from 5-18 years training, and playing twice weekly, all under the guidelines of local youth leagues and SFA/SYFA guidelines. At full capacity we continually have to report on a negative note of ever increasing waiting lists at a number of age groups at the Greystone Rovers Club. Greystone have concerns in regard to the onerous requirements to register, administer and comply with regulations which will hamper in the future any new teams forming which will only exasperate waiting lists at the long established clubs.

Since 1938 Greystone Rovers have always played our full part and represented Dumfries and Galloway and will continue to play our football in the Dumfries and Galloway Youth League.

A successful season in the Dumfries and Galloway Youth League for season 2024/25. National Success was achieved as several teams representing Greystone participated some to the later stages of the SYFA Scottish Cup.

All teams were successful in their local leagues and cup competitions with leagues and cup competitions won and lost but overall, this year, can be looked back on with pride with achievements on the football field.

"Holiday Camps". Understandably there was a decline in external hire of facility for holiday camps at the Dumfries High School due to the closure of the 3G facility pending the new School build. We can only anticipate the return of internal and external holiday camps when the new facility opens 2025/26.

However as we neared the end of this reporting year with the reopening of the new 3G, some internal enquiries to run our own in-house holiday camps on our facilities maybe indicating a new trend for the future that needs supported and encouraged. It is anticipated we will report the rebirth of kids holiday camps next reporting year.

"Climate Challenge Fund – Kicking Carbon Project" We continued again this reporting year with plastic bottle recycling and single use plastic where local company Oakbank, still regularly emptied the industrial bins of plastic bottles and will continue to do so. The value of this project is still evident for all to see and as a charitable organization we will continue with this and continue the profile for the new school build plans for the future.

It is anticipated in regard to Kicking Carbon Project with the opening of the new school scheduled for 2026, many of the aspects of this project will return as we are in a very much limited capacity. We continue to collect unwanted football boots and clothing recycling particularly considering the current economic situation. Credit again goes towards the staff and volunteers along with the many community groups using the recycling of footwear and clothing. Fuel efficiency and active travel elements still remain a focus as with partnerships with local businesses to promote elements of this work within the Club, David Keswick Facility, our local schools and wider communities.

## THE GREYSTONE ROVERS FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### **Achievements and performance (continued)**

##### **The David Keswick Centre – Service Level Agreement (SLA) Dumfries & Galloway Council**

With the temporary status due to DLT(2) coupled with Dumfries & Galloway Council regional review of SLA'S we will during 2026 enter into discussions and hopefully cement a new License to Operate (LTO)

It is much the case of a status quo due to participation levels and bookings, however The Greystone Rovers Foundation continues to deliver on its Service Level Agreements with Dumfries and Galloway Council over the management of the David Keswick Athletic Centre and 3G facility.

We will continue to work with existing and any new groups along with sporadic community events, at the aging David Keswick Athletic Centre building again for another year, with for the first time in many years, a slight % increase in fees for any individuals, groups and community clubs for next financial year. From 1st April 2025 The Greystone Rovers Foundation continues to operate the Service Level Agreement with Dumfries & Galloway Council to manage this facility and as at the last 12 months reporting date, we have nos issues to report.

##### **Crichton Pitch and Pavilion- Lease 2025/2026**

In addition this reporting year has seen The Greystone Rovers Foundation expanding its portfolio in entering a 2 year lease agreement with the local Crichton Trust for the use of the pitches and pavilion on the Crichton grounds/estate.

As well as giving our organization capacity to provide alternative sporting facilities during construction work at Dumfries High School, this has also allowed The Greystone Foundation to expand its portfolio of community led facilities for the wider community in addition to supporting our own Greystone Rovers Youth Football Club. Currently the Greystone Rovers and the Crichton Trust are in a positive partnership exploring new ideas to develop sporting and recreational facilities and opportunities beyond the end of 2026 lease agreement, with the potential of a new office and club base at the Crichton.

#### **b. Investment policy and performance**

During the period, the organisation did not hold any investments other than cash at bank.

## THE GREYSTONE ROVERS FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### Achievements and performance (continued)

##### c. Summary of charitable activities

- During the reporting year the board of trustees supported the following:-
  - **The David Keswick Athletic Centre/ 3G Pitch**, Both SLA agreements continue to be met fully by the board of trustees. We now await the new LTO agreement.
  - **Coaches SFA Coaching Courses** - Greystone Rovers Football Club, Trustees continue to support this valuable and necessary coach pathway courses for all coaches currently working at the club and the foundation. The courses were this year only courses run by SFA continued to be done by a ZOOM/TEAMS meetings and delivery of content during the reporting year.
  - **Staff Appraisal Management Reporting**, Full integrated Staff appraisal reporting system previously installed and implemented by trustees. As a result of a future new school build a review and support to staff is now ongoing and will come to a conclusion prior to new school build opening.
  - **Additional Admin Support**, Trustees agree to working in partnership with Dumfries and Galloway Council to support and give individuals a good experience in volunteering in sports administration. This year seen a closer working partnership with Dumfries College with a successful student work placement in HNC Sport coaching.
  - **Grounds Maintenance**, Trustees continued to approve grounds maintenance work again this year on the David Keswick pitch.

**Communication:** The communication continues to be pro-active. The Greystone Foundation website together with the Facebook page continue popular and have proved to be effective

**Membership:** At the 31st March 2025, Consistent membership steady at 250+

##### **Services:**

##### **Charitable Donations:**

- Use of Facilities for Schools remain with trial matches, local cup finals increase in this support during this reporting year.
- Limited support and generosity afforded to community to use facilities for Charitable Events again as a result of temporary building work on site anticipated we will return after works completion to support the many local groups running charitable events.

# THE GREYSTONE ROVERS FOUNDATION

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### Financial review

#### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### b. Reserves policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees policy to now hold reserves of between three and six months of annual unrestricted expenditure.

At the end of the period of accounts, the charity is holding the appropriate level of reserves within its unrestricted funds.

#### c. Results for year

The results for the year reflect a surplus of £3,313 (2024 Deficit of £69,462), this largely reflects additional grant funding received in year to assist with the changing activities of the Club. Overall funds at the year end date were £133,588 with £1,644 held in restricted funds and the balance of £131,944 in unrestricted funds.

#### d. Principal funding

The principal source of income is grant funding and income from the running of the 3G pitch and David Keswick Athletic Centre.

## THE GREYSTONE ROVERS FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### Structure, governance and management

##### a. Constitution

The Greystone Rovers Foundation is a registered with the Scottish Charity Regulator (OSCR) as a Scottish Charitable Organisation (SCIO) number SC046071 incorporated on 22nd October 2015 and is administered in accordance with the terms of the Deed of Constitution.

##### b. Methods of appointment or election of Trustees

Appointment of trustees who are considered to have the appropriate gifts and skills are appointed under the terms of the deed of constitution regulated by (OSCR). We had no resignations or newly appointed Trustees during this year.

##### c. Organisational structure and decision-making policies

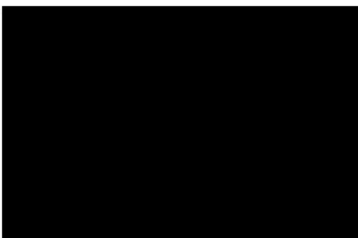
The structure of the organisation consists of:

The members - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself:

The board - who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation, the people serving on the board are referred to in this constitution as Charity Trustees. This year we had no resignations.

##### d. Reference and Administrative Information

Trustees:



\*At time of complying the end of year report 31/3/2025 The Greystone Rovers Foundation sadly lost Mike Bell who sadly died after suffering a stroke in July 2025.

A former Greystone Rovers player, coach and official who served the club in many capacities. Mike will be greatly missed by the Greystone Rovers family and acted with total devotion to the role as Chairman of (GRF) since its formation in 2013.

##### e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## THE GREYSTONE ROVERS FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A large black rectangular redaction box covering the signature area.

Date: 22 December 2025

# THE GREYSTONE ROVERS FOUNDATION

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

### Independent examiner's report to the Trustees of The Greystone Rovers Foundation

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 10 to 27.

### Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 ('the Accounts Regulations'). The trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Dated: 22 December 2025

FCCA

Dumfries

THE GREYSTONE ROVERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	10,620	42,161	52,781	30,874
Charitable activities	4	81,194	-	81,194	91,576
Other trading activities	5	1,250	-	1,250	5,342
<b>Total income</b>		<b>93,064</b>	<b>42,161</b>	<b>135,225</b>	<b>127,792</b>
<b>Expenditure on:</b>					
Raising funds	6	-	-	-	263
Charitable activities	7	89,751	42,161	131,912	196,991
<b>Total expenditure</b>		<b>89,751</b>	<b>42,161</b>	<b>131,912</b>	<b>197,254</b>
<b>Net movement in funds</b>		<b>3,313</b>	<b>-</b>	<b>3,313</b>	<b>(69,462)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		128,631	1,644	130,275	199,737
Net movement in funds		3,313	-	3,313	(69,462)
<b>Total funds carried forward</b>		<b>131,944</b>	<b>1,644</b>	<b>133,588</b>	<b>130,275</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

THE GREYSTONE ROVERS FOUNDATION

BALANCE SHEET  
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	304	388
		<u>304</u>	<u>388</u>
<b>Current assets</b>			
Stocks	13	1,186	1,120
Debtors	14	16,132	1,035
Cash at bank and in hand		120,576	144,446
		<u>137,894</u>	<u>146,601</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	15	(4,610)	(16,714)
		<u>133,284</u>	<u>129,887</u>
<b>Net current assets</b>		<u>133,284</u>	<u>129,887</u>
<b>Total net assets</b>		<u><u>133,588</u></u>	<u><u>130,275</u></u>
<b>Charity funds</b>			
Restricted funds	16	1,644	1,644
Unrestricted funds	16	131,944	128,631
		<u>133,588</u>	<u>130,275</u>
<b>Total funds</b>		<u><u>133,588</u></u>	<u><u>130,275</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Date: 22 December 2025

The notes on pages 12 to 27 form part of these financial statements.

# THE GREYSTONE ROVERS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. General information

The Greystone Rovers Foundation is a Scottish Charitable Incorporated Organisation with its registered office being the David Keswick Athletic Centre, Marchmount, Dumfries, DG1 1PX.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Greystone Rovers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Going concern

The trustees have considered their requirements for the period of 12 months from the date of signing these financial statements and believe they have sufficient resources to meet their liabilities as they fall due and for this reason they continue to adopt the going concern basis.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

# THE GREYSTONE ROVERS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 2. Accounting policies (continued)

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

#### 2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

#### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases:

Tenants improvements	- Over the term of the lease
Fixtures and fittings	- 20% reducing balance
Office equipment	- 3 years straight line

#### 2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# THE GREYSTONE ROVERS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 2. Accounting policies (continued)

#### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

#### 2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

#### 2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
<b>Grants</b>			
Hollywood Trust	-	33,276	<b>33,276</b>
D&G Council - contribution	-	8,885	<b>8,885</b>
SFA Grant	-	-	-
	-	42,161	<b>42,161</b>
Donations	2,012	-	<b>2,012</b>
Grants	8,608	-	<b>8,608</b>
<b>Subtotal</b>	10,620	-	<b>10,620</b>
	10,620	42,161	<b>52,781</b>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
<b>Grants</b>			
Hollywood Trust	-	19,776	19,776
D&G Council - contribution	8,058	-	8,058
SFA Grant	1,125	-	1,125
	9,183	19,776	28,959
Donations	1,915	-	1,915
<b>Subtotal</b>	1,915	-	1,915
	11,098	19,776	30,874

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

4. Income from charitable activities

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
3G Income	4,976	<b>4,976</b>
Sports Sessions	1,875	<b>1,875</b>
Membership Income	32,902	<b>32,902</b>
DKAC Income	41,441	<b>41,441</b>
	<hr/> 81,194 <hr/> <hr/>	<hr/> <b>81,194</b> <hr/> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
3G Income	6,125	6,125
Sports Sessions	5,057	5,057
Membership Income	36,857	36,857
DKAC Income	43,537	43,537
	<hr/> 91,576 <hr/> <hr/>	<hr/> 91,576 <hr/> <hr/>

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from other trading activities

Income from non charitable trading activities

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Sponsorship	1,250	<b>1,250</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Shop takings	12	12
Sponsorship	5,330	5,330
	<hr/> <hr/>	<hr/> <hr/>
	5,342	5,342

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

6. Expenditure on raising funds

Costs of raising voluntary income

		<b>Total funds 2025 £</b>
Shop supplies		-
		<u>          </u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Shop supplies	263	263
	<u>          </u>	<u>          </u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
Charitable activities	89,751	42,161	<b>131,912</b>
	<u>          </u>	<u>          </u>	<u>          </u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable activities	177,215	19,776	196,991
	<u>          </u>	<u>          </u>	<u>          </u>

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>
Charitable activities	131,912	<b>131,912</b>

	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	196,991	<b>196,991</b>

**Analysis of direct costs**

	<b>Charitable activities 2025 £</b>	<b>Total funds 2025 £</b>
Staff Costs	103,466	<b>103,466</b>
Depreciation	84	<b>84</b>
3G Costs	3,899	<b>3,899</b>
Sports Clothing	3,962	<b>3,962</b>
General Expenses	1,014	<b>1,014</b>
Equipment	1,727	<b>1,727</b>
Office Costs	1,569	<b>1,569</b>
Sports Education Courses	635	<b>635</b>
Accountancy & Professional Fees	4,155	<b>4,155</b>
Website Costs	693	<b>693</b>
Subscriptions & Entry Fees	3,816	<b>3,816</b>
Insurance	1,599	<b>1,599</b>
Hire of Venue	5,103	<b>5,103</b>
Computer Costs	190	<b>190</b>
	<b>131,912</b>	<b>131,912</b>

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Charitable activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	146,275	146,275
Depreciation	359	359
3G costs	5,470	5,470
Sports clothing	21,224	21,224
General Expenses	1,009	1,009
Equipment	9,995	9,995
Office Costs	1,857	1,857
Sports Education Courses	922	922
Accountancy & professional fees	4,288	4,288
Website costs	1,047	1,047
Subscriptions & Entry Fees	3,014	3,014
Insurance	1,531	1,531
	<u>196,991</u>	<u>196,991</u>

9. Independent examiner's remuneration

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u><b>3,110</b></u>	<u><b>2,880</b></u>

**THE GREYSTONE ROVERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. Staff costs**

	2025 £	2024 £
Wages and salaries	86,588	122,459
Social security costs	3,615	6,991
Contribution to defined contribution pension schemes	13,263	16,825
	103,466	146,275

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Management and project officers	2	2
Centre staff	2	2
	4	4

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration of key management personnel during the year was £49,177 (2024 - £97,429).

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

12. Tangible fixed assets

	Tenants impr'ments £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	7,200	1,438	5,762	14,400
At 31 March 2025	<u>7,200</u>	<u>1,438</u>	<u>5,762</u>	<u>14,400</u>
<b>Depreciation</b>				
At 1 April 2024	7,200	1,058	5,754	14,012
Charge for the year	-	76	8	84
At 31 March 2025	<u>7,200</u>	<u>1,134</u>	<u>5,762</u>	<u>14,096</u>
<b>Net book value</b>				
At 31 March 2025	<u>-</u>	<u>304</u>	<u>-</u>	<u>304</u>
At 31 March 2024	<u>-</u>	<u>380</u>	<u>8</u>	<u>388</u>

13. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>1,186</u>	<u>1,120</u>

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

14. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	1,687	1,035
Other debtors	5,560	-
Prepayments and accrued income	8,885	-
	<u>16,132</u>	<u>1,035</u>

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,500	2,648
Other creditors	-	11,186
Accruals and deferred income	3,110	2,880
	<u>4,610</u>	<u>16,714</u>

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
3G Refurbishment fund	100,000	-	-	100,000
<b>General funds</b>				
General funds	28,631	93,064	(89,751)	31,944
<b>Total Unrestricted funds</b>	<b>128,631</b>	<b>93,064</b>	<b>(89,751)</b>	<b>131,944</b>
<b>Restricted funds</b>				
Hollywood Trust	-	33,276	(33,276)	-
John Wallace Trust	1,644	-	-	1,644
D&G Pension Grant	-	8,885	(8,885)	-
	1,644	42,161	(42,161)	1,644
<b>Total of funds</b>	<b>130,275</b>	<b>135,225</b>	<b>(131,912)</b>	<b>133,588</b>

We are pleased to have been able to generate the funds required to set aside as part of the service level agreement whereby we are required to hold £100,000 to replace the 3G carpet at the end of the SLA with D&G Council in 2023.

The Hollywood Trust fund was used to cover the wages of the charity manager and the project worker in the period.

The John Wallace Trust fund was established in the 2018 year with a donation of the funds left over when the Trust was closed. The money is to be used in the memory of John Wallace, the founder of the Greystone Rovers Football Club.

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 31 March 2024</i> £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
3G Refurbishment fund	100,000	-	-	100,000
<b>General funds</b>				
General funds	98,093	108,016	(177,478)	28,631
<b>Total Unrestricted funds</b>	<b>198,093</b>	<b>108,016</b>	<b>(177,478)</b>	<b>128,631</b>
<b>Restricted funds</b>				
Hollywood Trust	-	19,776	(19,776)	-
John Wallace Trust	1,644	-	-	1,644
	1,644	19,776	(19,776)	1,644
<b>Total of funds</b>	<b>199,737</b>	<b>127,792</b>	<b>(197,254)</b>	<b>130,275</b>

17. Summary of funds

Summary of funds - current year

	<b>Balance at 1 April 2024</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Balance at 31 March 2025</b> £
Designated funds	100,000	-	-	100,000
General funds	28,631	93,064	(89,751)	31,944
Restricted funds	1,644	42,161	(42,161)	1,644
	130,275	135,225	(131,912)	133,588

THE GREYSTONE ROVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
Designated funds	100,000	-	-	100,000
General funds	98,093	108,016	(177,478)	28,631
Restricted funds	1,644	19,776	(19,776)	1,644
	<u>199,737</u>	<u>127,792</u>	<u>(197,254)</u>	<u>130,275</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<b>Unrestricted funds 2025</b>	<b>Restricted funds 2025</b>	<b>Total funds 2025</b>
	£	£	£
Tangible fixed assets	304	-	<b>304</b>
Current assets	136,250	1,644	<b>137,894</b>
Creditors due within one year	(4,610)	-	<b>(4,610)</b>
<b>Total</b>	<u>131,944</u>	<u>1,644</u>	<u><b>133,588</b></u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024</i>	<i>Restricted funds 2024</i>	<i>Unrestricted funds 2024</i>	<i>Total funds 2024</i>
	£	£	£	£
Tangible fixed assets	-	-	388	388
Current assets	-	1,644	144,957	146,601
Creditors due within one year	-	-	(16,714)	(16,714)
<b>Total</b>	<u>-</u>	<u>1,644</u>	<u>128,631</u>	<u>130,275</u>

## THE GREYSTONE ROVERS FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,263 (2024 - £16,825). Amounts of £5,560 (2024 - £nil) were overpaid to the fund at the balance sheet date and are included in other debtors.

#### 20. Related party transactions

During the year the charity entered into a transaction at arm's length with DB Alison And Partners Insurance Brokers, of which trustee D Alison is an owner, for insurance services. The cost in the accounts amounted to £1,599 (2024 - £1,511). At the period end date £nil (2024 - £nil) was owed to DB Alison.

