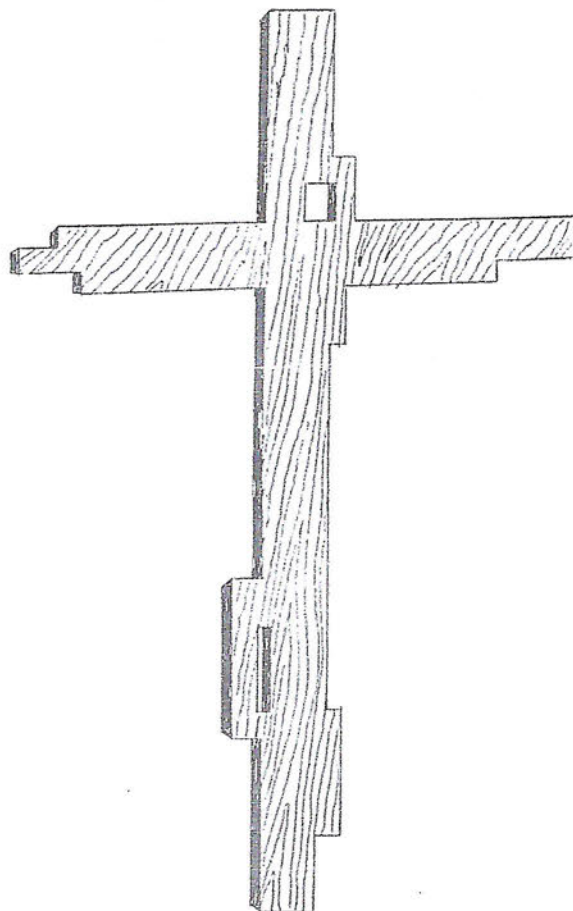


The Church of Scotland
St Margaret's Church of Scotland Greenock



RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No: 150807

Charity No: SC 016711

Year ended 31st December 2023

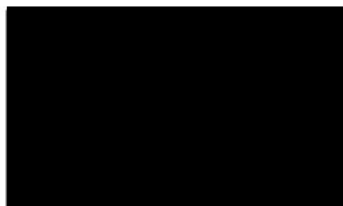
Reference and Administrative Information

Charity Name: St.Margaret's Church of Scotland, Greenock

Charity Registration Number: SC016711

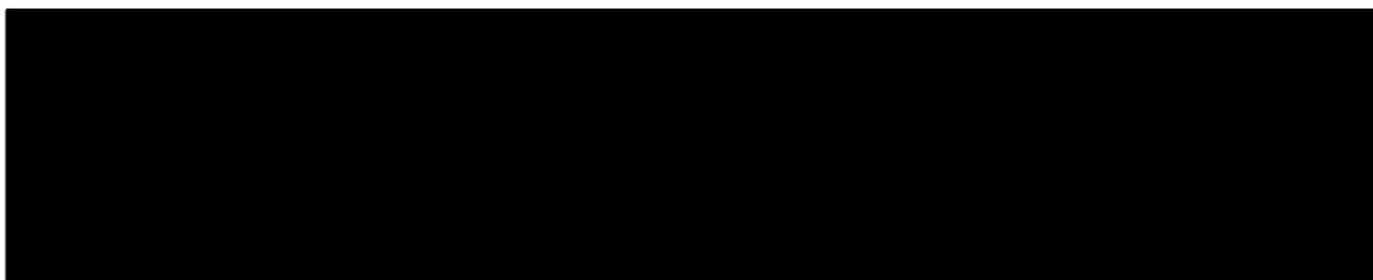
Congregation Reference No: 150807

Contact Address:



Trustees

The Trustees who served during the year are as follows -



Principal Office-bearers

Minister: Vacant

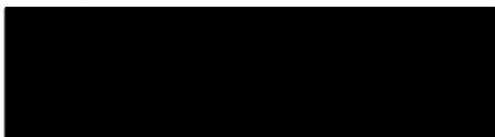
Interim Moderator



Session Clerk

Church Treasurer:

Independent Examiner



Bankers

Royal Bank of Scotland PLC
122 Cathcart Street
Greenock

**St Margaret's Church of Scotland, Greenock
Trustees' Annual Report
Year ended 31 December 2023**

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution. The Model Form of Constitution was adopted until the Stated Annual Meeting held on Sunday 30th March 2008 when the congregation approved the adoption of the Unitary Form.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The congregation does not have a minister, [REDACTED] was appointed Interim Moderator on 1st September 2019.

Organisational Structure

On 11th February 2020 the Presbytery of Greenock and Paisley approved that the congregation be placed under the Guardianship of Presbytery. The Kirk Session, which meets four times a year, is chaired by the Interim Moderator and is responsible for spiritual affairs within the church along with financial and property matters.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities include - Acts of worship, Sunday Club for children, Bible Class for youth, Women's Fellowship Group and fundraising events.

Achievements and Performance

Throughout 2023 our services have been led by our 2 worship leaders with help from [REDACTED] and [REDACTED]. We meet weekly in our sanctuary with an average of 40 people attending worship. [REDACTED] support has been very much appreciated and we are indebted to them both. Our pastoral team continue to visit our housebound members who are no longer able to attend church and one of our elders prints the weekly service and posts it to them also. They have been very appreciative of this and many of them continue to support the church by continuing with their offerings, the Mile of 2p and supporting any fundraising events in any way they can.

The congregation of St Margaret's continues to work hard to meet its commitments. A further Mile of 2p resulted in a cheque for £1300 being presented this year and our Christmas Fayre raised £2001 on the day with more money coming in over the next few weeks. This is the most we have ever raised and the atmosphere in the church hall that day was fantastic.

We continue to hold our Bowl and Blether on the second Saturday of every month but numbers outwith the congregation are disappointingly low. We received a grant of £3000 from Warmer Spaces CVS which has enabled us to buy equipment and supplies. We plan to continue the Bowl and Blether for the present but are monitoring it for ways to improve and expand. There are a number of volunteers who help out regularly.

The Our Fellowship Group meet every second Monday and have a regular attendance of around 20 people. They have a varied programme to suit all and new members are always welcome. We also started a new Craft group in September to make items for the Christmas Fayre. This has been very successful and well attended. A new Tai Chi class started and meets on a Thursday. This is very well supported.

Our Pastoral Care group provide good support to church members that are housebound or in hospital and the congregation is heartened by the average number in attendance at worship remaining steady.

Our Property Committee has continued to look after our buildings. For many years we have had problems with the roof of the vestibule and this year had the render on the gable end removed and replaced. At last this appears to have solved the longstanding problem and the decoration will be redone in the New Year once the plaster has fully dried out.

Work was started on the kitchen during the summer and the cabinet doors and worktops were all replaced, a new cooker hood and hob installed, new flooring fitted, taps replaced and hot water installed. The kitchen was also redecorated. This has been very much appreciated by the congregation. The stage in the hall has had major work done to eradicate woodworm. The old wood was removed, the remaining wood sanded and treated and then new wood fitted and stained. Decoration is still to be done.

We had applied for a grant from Faith in Community as we hoped to start a community garden at the rear of the church. We received a grant of £500. To start with, we were contacted by Inverclyde Shed who offered to plant an apple orchard for us. Unfortunately the day before it was to happen, a neighbour complained about this and the planting had to be postponed. He met with the Interim Moderator, Session Clerk and a local community councillor where we clarified exactly what was planned. He appeared to have been given a lot of incorrect information about what our intentions were and simply refused to listen to us. We were eventually able to go ahead with the orchard but all plans for raised beds have had to be abandoned.

Achievements and Performance (Cont'd)

We have had three Kirk Session meetings this year and have celebrated Communion four times. One of these services was a joint Communion Service with Lyle Kirk held in Lyle Kirk. [redacted] led the services held in St Margaret's. The policy of having a committee structure covering Finance and Stewardship, Property (Fabric, Health & Safety and Fire Policy), Youth, Publicity, Social/Fundraising and Pastoral Care is continuing to enhance the work of our congregation and provides clarity to help in the decision making of the Kirk Session.

Our mission work in the parish continues with the Chaplaincy Team working well in Lady Alice Primary. They put on two events during the year, the Easter Code and Bubblegum and Fluff where pupils from Aileymill and Lady Alice primary schools came along. There was a great atmosphere in the church on these days and it was wonderful to see the halls being used in this way. The Community Council approached us to use the hall at Christmas for their Pensioner's Lunch and were very appreciative of the facilities we have. Our Session Clerk and Interim Moderator continue to serve on the steering group for the Pantry. At Christmas, along with the Lyle Kirk and St John's, we made a donation to the pantry that allowed every person who uses it to receive a week's shopping free of charge. The feedback was extremely humbling with many shoppers being in tears when told their shop had already been paid for.

As of January 2024 we have 129 members and 2 adherents. We lost 8 members including 1 elder. We had 1 wedding and 11 funerals and no baptisms.

We have played a full part in the proposed Presbytery Plan review and it has been proposed we enter into a union with Greenock Lyle Kirk. We have had joint session meetings, a joint communion and a meeting of a smaller discussion group so far and hope the union to be in place by next summer. We are looking forward to being part of this new church and trust in God's plans for us.

Finally, our much loved and long serving organist and friend, [redacted] passed away in September following a short illness. The whole congregation has been affected by this as he was such a larger than life character who was such a huge part of our congregation. [redacted] from Lyle Kirk stepped in for [redacted] when he became ill and very kindly offered his services on a permanent basis when [redacted] passed away. [redacted] has fitted in beautifully and has been responsible for us getting a new organ already. [redacted] his wife, are very much appreciated by all the congregation.

Financial Review

The principal source of income is congregational offerings which have shown a small decrease of 6.36% from 2022 level. The number of members donating by Standing Order remained steady with income from fundraising activities increased from 2022 total. Overall income from offerings and fundraising finished 2023 1.97% down on the 2022 totalling £28,204 in 2023 (2022- £28,771).

The congregation has a low cost base mainly due to the congregation not having a locum for the full year and closely controlled ongoing congregational expenses due to reduced use of the premises keeping running costs within budget, and taking into account the income from Gift Aid recovery a surplus was achieved. There has also been a rise in the use of the hall by community based groups who contribute towards the costs.

Reserves Policy

It is the Trustees' policy to try to cover General Fund expenditure without having to draw on the small balance held in the Fabric Fund. Although congregational offerings were down in the year income derived from Gift Aid Tax recovery and Fundraising income were up resulting in the reserves at the end of the year increasing slightly. Major fabric upgrades and repairs are funded from proceeds from the sale of the manse, these funds held in the Central Fabric Funds for that purpose. The congregation continues to work hard to maintain its financial viability and the position at the end of 2023 is stable however careful stewardship will be required in the future. At the end of the year the congregation held unrestricted cash funds of £33,549 which represents almost 18 months regular expenditure at current rate (excluding fabric spend eligible to be refunded). The Trustees are encouraged by the cash position and are doing all they can to maintain the progress made. During 2019 the sale of the manse was concluded with the net proceeds of £248,920 being deposited in the Consolidated Fabric Fund of the Church of Scotland Trustees. £15,482 has been drawn down in 2023 to contribute to urgent fabric repairs and upgrades leaving a balance held at 31st December 2023 of £203,183 (2022 - £211,166) as per Appendix 1.

The Church also held £341 of restricted funds which have been provided for the purposes specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

[redacted] Date - 24th March 2024

St Margaret's Church of Scotland, Greenock

SC 016711

Independent Examiner's Report to the Trustees of St. Margaret's Church of Scotland, Greenock

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 6 to 10.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date 2nd APRIL 2024

St. Margaret's Church of Scotland, Greenock
Receipts and Payments Account
Year ended 31 December 2023

Charity Ref SC016711

	Note	Unrestricted Funds 2023	Designated Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
<u>Receipts</u>						
Donations	3	23,506	0	0	23,506	25,001
Legacies		0	0	0	0	0
Activities for Generating Funds		4,436	0	0	4,436	3,727
Bank & Deposit interest		261	0	0	261	43
Investment income		0	0	0	0	0
		<u>28,203</u>	<u>0</u>	<u>0</u>	<u>28,203</u>	<u>28,771</u>
Rental of premises		1,470	0	0	1,470	460
Grants		500	3,500	0	4,000	0
Receipts from General Trustees		15,482	0	0	15,482	9,702
Other Receipts		0	0	0	0	0
<u>Total Receipts</u>		<u>45,654</u>	<u>3,500</u>	<u>0</u>	<u>49,154</u>	<u>38,933</u>
<u>Payments</u>						
Costs of generating funds	4	272	0	0	272	297
Charitable activities		42,446	0	0	42,446	32,919
Governance costs		0	0	0	0	0
Purchase of asset		0	0	0	0	0
<u>Total Payments</u>		<u>42,718</u>	<u>0</u>	<u>0</u>	<u>42,718</u>	<u>33,216</u>
Excess of Receipts over Payments for the year before transfers						
		2,936	3,500	0	6,436	5,717
Transfers		0	0	0	0	0
Excess of Receipts over Payments for the year		<u>2,936</u>	<u>3,500</u>	<u>0</u>	<u>6,436</u>	<u>5,717</u>

St Margaret's Church of Scotland, Greenock
Statement of Balances
At 31 December 2023

Charity Ref SC016711

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward	26,521	251	341	27,113	21,396
Movement in year:					
Excess of Receipts over Payments for the year	2,936	3,500	0	6,436	5,717
Bank & deposit balances carried forward	<u>29,457</u>	<u>3,751</u>	<u>341</u>	<u>33,549</u>	<u>27,113</u>
<u>Investments at market value</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Assets</u>					
Sundry Debtor	0			0	0
Gift Aid Receivable	<u>3,000</u>	<u>0</u>	<u>0</u>	<u>3,000</u>	<u>2,000</u>
<u>Liabilities</u>					
Sundry Creditors	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The accounts were approved by the Kirk Session on 24th March 2024

For and on behalf of the Kirk Session.

St Margaret's Church of Scotland, Greenock

Statement of Balances

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year no trustees received reimbursement of expenses (2022 - £nil).

During the year no trustees received Pulpit Supply Fees (2022 - £nil) and no trustee received an honorarium (2022 - £nil)

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2023 £	Receipts £	Payments £	Transfers £	At 31 Dec 2023 £	At 31 Dec 2022 £
Unrestricted funds						
General Fund	24,490	45,654	42,718	0	27,426	24,490
Fabric Fund	2,031	0	0	0	2,031	2,031
	<u>26,521</u>	<u>45,654</u>	<u>42,718</u>	<u>0</u>	<u>29,457</u>	<u>26,521</u>
Designated funds						
Warm Hand of Fellowship	0	3,500	0	0	3,500	0
Organ Fund	251	0	0	0	251	251
	<u>251</u>	<u>3,500</u>	<u>0</u>	<u>0</u>	<u>3,751</u>	<u>251</u>
Endowment funds						
Fabric Fund	341	0	0	0	341	341
Total funds	<u>27,113</u>	<u>49,154</u>	<u>42,718</u>	<u>0</u>	<u>33,549</u>	<u>27,113</u>

Purposes of Designated Funds

Organ Fund - In 2017 an opportunity arose to obtain an organ from a local church which was closing down.

The Organ Fund was set up to cover the cost of acquiring, refurbishing, commissioning and ongoing maintenance of the organ. Surplus funds are held to be used for future upkeep costs

Warm Hand of Fellowship

Purposes of Endowment Funds

Fabric Fund - This is a fund to provide money specifically for fabric repairs

3. Analysis of Donations

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
WFO Scheme and Bank Standing Orders	15,638			15,638	18,225
Tax Recovered on Gift Aid Donations	4,918			4,918	5,221
Ordinary Offerings (Open Plate)	1,231			1,231	1,115
Congregational Organisations	0			0	0
Weddings and Funerals	1,259			1,259	0
Other Offerings, Donations etc	460	0	0	460	440
	<u>23,506</u>	<u>0</u>	<u>0</u>	<u>23,506</u>	<u>25,001</u>

St Margaret's Church of Scotland, Greenock

Statement of Balances

Notes to the Accounts (cont'd)

4. Analysis of Payments

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Costs of generating funds					
Offering envelopes	90			90	120
Fund Raising Expenses	182			182	177
	<u>272</u>	<u>0</u>	<u>0</u>	<u>272</u>	<u>297</u>
Charitable activities					
Giving for Growth Allocation	4,607			4,607	10,575
Locum Costs	0			0	887
Presbytery dues	137			137	264
Pulpit supply	200			200	0
Fabric repairs & maintenance - church	20,689			20,689	12,429
Telephone and Broadband	659			659	0
Equipment	5,447			5,447	0
Heat and light	4,318			4,318	4,056
Insurance	1,923			1,923	1,945
Youth Work and Outreach	891			891	0
Organ & music	2,025			2,025	1,335
Printing, stationery and postage	187			187	235
Other expenses	1,363			1,363	1,193
	<u>42,446</u>	<u>0</u>	<u>0</u>	<u>42,446</u>	<u>32,919</u>

5. Minister's Stipend

Throughout 2023 St Margaret's Church was vacant so no stipend was payable.

6. Collections for Third Parties

No collections

2023 £	2022 £
0	0
<u>0</u>	<u>0</u>

7 Bank and Cash Balances

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Clydesdale Bank - Current A/C	1,429	-	-	1,429	1,128
Royal Bank of Scotland - Current A/C	25,690	3,751	-	29,442	23,306
National Savings Bank - Ordinary A/C	2,330	-	-	2,330	2,330
National Savings Bank - Savings A/C	8	-	341	349	348
	<u>29,457</u>	<u>3,751</u>	<u>341</u>	<u>33,549</u>	<u>27,113</u>

APPENDIX

St Margaret's Church of Scotland, Greenock (150807)

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2023 £	2022 £
<u>CAPITAL ACCOUNT</u>		
Deposit Fund Balances held at 31 December	<u>191,883</u>	<u>207,364</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>11,300</u>	<u>3,802</u>
<u>TOTAL</u>	<u>203,183</u>	<u>211,166</u>
<u>CAPITAL ACCOUNT</u>		
Balance at start of year	211,166	219,763
Net sale proceeds from manse	0	0
Interest credited	7,704	1,105
Support Costs	-205	
Funds drawn down for local use	-15,482	-9,702
	<u>203,183</u>	<u>211,166</u>