The Church of Scotland

GREENBANK PARISH CHURCH OF SCOTLAND

Financial Statements for the year ended 31 December 2025

Scottish Charity No: SC011453

Congregation No: 160863

Greenbank Parish Church

Trustees' Annual Report
Year ended 31 December 2025

The trustees present the annual report and accounts for Greenbank Parish Church for the year ended 31 December 2025.

Reference and Administrative Information

Charity Name:	Greenbank Parish Church of Scotland
Charity Reg No:	SC011453
Congregation Ref:	160863
Principal office:	36 Eaglesham Road, Glasgow G76 7DJ
Auditors:	Thomas Barrie & Co, Atlantic House, 1A Cadogan Street, Glasgow G2 6QA
Bankers:	Virgin Money, 21 Kilmarnock Road, Glasgow G41 3YW

Trustees

The list of trustees is shown on page 5 of the accounts.

Other information

Interim Moderator & Locum Minister: Rev Ruth Halley, 36 Eaglesham Road, Clarkston G76 7DJ

Session Clerk: Mrs Helen Howard, 28 Mansefield Road, G76 7DY

Depute Session Clerk: Mr Peter Liddell, 9 Sunnyside Drive, Clarkston G76 7TP

Worship: Mrs Marie Forster, 1 Sundale Avenue, Clarkston G76 7SR

Outreach: Mr Ronald McNeill, 38 Hillend Road, Clarkston G76 7TQ

Fellowship: Mrs Lindy Dallas, 34 Sunnybank Drive, Clarkston G76 7ST

Property: Mr Graham Vance, 9 Beechlands Drive, Clarkston G76 7XA

Youth: Mrs Hilary Carswell, 10 Easter Road, Clarkston G76 8HS

Health and Safety: Mr Stephen Blanchflower, 127 Hillview Drive, Clarkston G76 7LE

Safeguarding: Mr Graeme Rae, 108 Hillend Crescent, Clarkston G76 7XY

Finance: Mr Alistair Smith, 26 Stewart Drive, Clarkston G76 7EZ

Greenbank Parish Church

Trustees' Annual Report
Year ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Minister or Interim Moderator together with elders of the church who are chosen from those members of the church who are considered to have the appropriate gifts, skills and commitment to contribute to the management affairs of the church.

Organisational Structure

The Kirk Session meets at least four times a year and is responsible for the spiritual affairs within the church in addition to the management of its resources. The organisational structure is based on Worship, Outreach, Fellowship, Property, Youth, Health and Safety, Safeguarding and Finance, each of which is headed by a member of the Kirk Session. Certain responsibilities are delegated to individuals and committees as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The church conducts Sunday worship at 10.30 am which is also streamed live and available for viewing during the following week on the internet. The Church choir and Sunday school are a significant part of our worship. Orders of service are distributed electronically every week in advance of the service and our monthly church magazine, Good Neighbour, is also distributed electronically and delivered to those without access to email. Church organisations include the Guild, Bible Study Group, Drama club, Book club, Brownie and Guides, Boys' Brigade, Badminton and Timeout. As part of our Legacy Project we disposed of our old church halls during the year and began the construction of new annexe and during this process we continued to serve the wider community including Cosy Café, providing free refreshments after school to local secondary schoolchildren, Community Choir, Bushido Karate, and Taekwon-do. More detail can be seen on our website at www.greenbankglasgow.org.uk.

Greenbank Parish Church

Trustees' Annual Report
Year ended 31 December 2025

Achievements and Performance

We give thanks to the Reverend Dr John L McPake for his valuable support to our congregation as our Interim Moderator over the past two years which ended on 11 November following his appointment as Acting Principal Clerk of the Church of Scotland. He has been a stalwart support to us, and we congratulate him on this appointment and wish him well for the future.

Our Locum Minister, the Reverend Ruth Halley, has taken over as our Interim Moderator from that date giving us valuable continuity and we place on record our gratitude and appreciation of her inspiring leadership, frequently going above and beyond the normal duties of a Locum Minister. We are very fortunate to have the benefit of her considerable experience in the role of both Interim Moderator and Locum Minister.

The land to the north of our church, the Clarkston Toll side, was sold at the end of March to allow the building of a much-needed care home. This land was the site for our old church halls, which were beyond economic repair and the proceeds of the sale, together with the accumulation of grants from various bodies, congregational pledges, donations and fundraising activities allowed us to commence the work on the construction of an annexe to the south side of the church.

This is to provide updated accommodation, toilets, kitchen, halls, gathering and office space. The significant financial support together with legal and practical technical advice provided by the General Trustees of the Church of Scotland in Edinburgh and Glasgow Presbytery has been of crucial importance to the success of this project. We thank them, as well as our congregation for their unwavering, and continuing, support of this project over many years.

Our weekly worship is well attended including a small but enthusiastic Sunday Club for young people. The weekly service is also recorded online for those unable to attend church in person and we continue to send weekly emails with Order of Service and Announcements to all members of the congregation. In conjunction with visits from elders and district visitors, our Befriending group provides support to members with additional pastoral needs.

In spite of the disruption necessarily resulting from the disposal of the north site and construction of our new annexe, a wide range of activities continues to take place every week which enables participation by a number of different groups of congregational and community members. These include a strong Guild, men's weekly meetings, COSY café for secondary schoolchildren, Bushido karate club and Taekwon-do martial arts. Additionally we host a very large community choir which performs very well attended concerts twice a year. When our new annexe is completed in 2026, we expect to host many other activities based on enquiries we have received from the community throughout the year.

Achievements and Performance/ continued

To address the shortage of ministers and surplus of buildings, Glasgow Presbytery introduced the concept of Cluster Groups of churches. Greenbank and fellow congregations in our cluster of Busby and Netherlee and Stamperland continue to work together during the year towards implementing the agreed Presbytery Plan.

Greenbank is grateful to all its office bearers and the many others who so generously and freely offered their time, talent and resources for its ongoing work and gives thanks to God for all that was given and received in 2025. Our vision is to live our faith by our actions at the heart of our community and to do so from a sustainable base for many years into the future.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have put in place systems and procedures to mitigate these risks where appropriate.

The key areas of risk identified include:

- Financial controls and safeguarding of funds
- Health and safety of those using church premises
- Protection of vulnerable people (including safeguarding policies for children and adults at risk)
- Governance and regulatory compliance
- Operational risks arising from reliance on volunteers
- Risks associated with maintaining church buildings and property

The Trustees regularly review these risks and ensure that appropriate internal controls, policies, and procedures are in place to mitigate them. Financial procedures are reviewed to ensure proper stewardship of resources, safeguarding policies are maintained and updated, and insurance cover is in place to protect against property, liability, and other operational risks.

The Trustees are satisfied that reasonable steps have been taken to identify and manage risks appropriately, relative to the size and complexity of the charity.

LIST OF TRUSTEES FROM 1.1.25 TO 30.6.26

D Adam	
A Allan	
L Allan	
M Allan	
L Armstrong	
R Barker	
A Bisset	
R Bisset	
S Bisset	
J Blanchflower	
S Blanchflower	
G Bradshaw	
H Bradshaw	
C Bryden	
J Bryden	
D Carswell	
H Carswell	
D Christie	
J Clark	resigned 1/9/25
E Cross	
L Dallas	
G Dickson	
M Forster	
G Foy	
R Halley	appointed 11/11/25
A Harvey	
H Howard	
P Howard	
A Howie	
G Hunt	
E Johnstone	
S Leckie	
J Liddell	
P Liddell	
J Livingston	
R Livingston	
J MacKay	
A Maclure	
A Martin	
K Mayer	
C McAughtrie	
K McFadyen	
A McKinlay	
R McNeill	
JL McPake	resigned 31/10/25
D Mitchell	
J Millar	resigned 2/6/25
M Pickard	
L Preece	
G Rae	
K Sanderson	
F Simpson	resigned 2/6/25
L Simpson	resigned 2/6/25
A Smith	
L Smith	
W Stein	
G Vance	
A Veitch	
S Walker	
E Wishart	

Greenbank Parish Church

Trustees' Annual Report
Year ended 31 December 2025

Financial Review

In our unrestricted funds offering income fell by just over 1% on the previous year from £137k in 2024 to £135k in 2025, reflecting a reduction in our congregational roll. This was more than offset however by a generous donation from one of our members of £5k to go towards improvements in our audio-visual system and/or any other way the Kirk Session chose to use it. This was the principal reason behind the increase of £5k in our donations and legacies income against the previous year.

During the year our church halls on the north site of our estate were disposed of to release funding towards our new premises which are currently under construction. This had the effect of reducing our income from hall lets by £3k which, when set against the £5k gain noted in the preceding paragraph, resulted in our overall income on unrestricted funds showing a net increase in the year of £2k over the previous year.

Our expenditure fell from £251k in 2024 to £178k in 2025, with the previous year's figure containing the gross cost of our new heating system of £71k. Overall we generated a surplus of £8k in our unrestricted funds against a deficit of £9k in the previous year.

The main feature of the year however was the sale of the north site to help fund our new annexe which has been under construction during the year and should be completed in 2026. We have incurred construction costs in the year of £1,987k, all of which have been expended via the Statement of Financial Activities. This is due to title being vested in the General Trustees, complying with Church Regulations. Our accounts show the generous support of the General Trustees of the Church of Scotland for this project, with financial grants of £731k as well as considerable legal and technical support offered throughout the year and we are pleased to record our grateful thanks to them for this vital assistance.

We also place on record our thanks to those members who have continued to support the Legacy Project financially in addition to their original pledges and to those who continue to work to secure grant funding, as well as to those continuing to support the Project through Fundraising activities and in many other ways. Our employees too, have risen to the challenge of the necessary disruption caused by the building work as we continue our efforts to create a sustainable estate to serve the community as a Christian centre of worship for this and future generations.

Reserves Policy

It is the Trustees' policy to hold reserves as a contingency against unusually large and unforeseeable costs required to maintain our church buildings. At the year end the church held unrestricted funds of £71k which represents 4.8 months of our total expenditure on unrestricted funds in 2025. Restricted funds totalled £685k at the year end as outlined in note 19 to the accounts. The restricted funds can only be used for the purposes specified.

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs for the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Helen J Howard

Helen Howard

Session Clerk

30 June 2026

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND OF GREENBANK PARISH CHURCH OF SCOTLAND

Opinion

We have audited the financial statements of Greenbank Parish Church of Scotland (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:
- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, is detailed below:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including charity legislation, OSCR, General Assembly Regulations, Health & Safety and employment law;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting correspondence and reviewing board minutes; and
- we identified laws and regulations which were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Greig

Martin Greig BA CA (Senior Statutory Auditor)
for and on behalf of Thomas Barrie & Co LLP
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

6 August 2026

GREENBANK PARISH CHURCH
Statement of Financial Activities
Year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £ (Unaudited)	Restricted Funds £ (Unaudited)	Total 2024 £ (Unaudited)
Income from:							
Donations and legacies	1	174,647	25,136	199,783	170,130	30,008	200,138
Charitable activities	2	1,765	938	2,703	952	1,320	2,272
Other trading activities	3	5,800		5,800	9,118		9,118
Investment income	4	171	9,361	9,532	171	8,523	8,694
		182,383	35,435	217,818	180,371	39,851	220,222
Church of Scotland grants for new annexe	19		731,000	731,000			0
Drawdowns from Consolidated Fabric Fund	19		1,576,730	1,576,730			0
Church of Scotland grant for new heating system				0	50,000		50,000
Hugh Fraser Foundation grant	19		3,000	3,000			0
Garfield Weston grant				0		25,000	25,000
Bellahouston Bequest grant				0		5,000	5,000
Listed Places of Worship VAT recoveries		2,264	46,218	48,482	10,904	793	11,697
Total Income		184,647	2,392,383	2,577,030	241,275	70,644	311,919
Total Expenditure	5	177,570	2,072,948	2,250,518	251,032	192,800	443,832
Net income/-expenditure before gains and losses on investments and capitalisation of construction costs		7,077	319,435	326,512	-9,757	-122,156	-131,913
Gain/-Loss on revaluation of investments		635	2,451	3,086	699	375	1,074
Net income/-expenditure and movement in funds		7,712	321,886	329,598	-9,058	-121,781	-130,839
Total funds brought forward		63,354	363,292	426,646	72,412	485,073	557,485
Total funds carried forward	19	71,066	685,178	756,244	63,354	363,292	426,646

GREENBANK PARISH CHURCH
Balance Sheet
Year ended 31 December 2025

	Note		2025 £		2024 £ (Unaudited)
Investments at market value	9		25,512		22,426
Current Assets					
Debtors	10	33,571		32,478	
Bank Account		52,288		146,731	
Legacy Deposit Fund with Church of Scotland		220,042		210,681	
Legacy Bank Account		456,487		25,014	
		762,388		414,904	
Current Liabilities					
Creditors due within one year	11	31,656		10,684	
Net Current Assets			730,732		404,220
Net Assets	18		756,244		426,646
Funds					
Unrestricted Funds	19		71,066		63,354
Restricted Funds	19		685,178		363,292
Total Funds	19		756,244		426,646

The accounts were approved by the Kirk Session on 30 June 2026.

For and on behalf of the Kirk Session

Helen J Howard.

Helen Howard — Session Clerk

Alistair Smith — Treasurer

GREENBANK PARISH CHURCH
Cash flow Statement
Year ended 31 December 2025

	Note	2025 £	2024 £ (Unaudited)
Cash Flows from Operating Activities			
Net expenditure (-) for the year before Cash Flows from Investing Activities and Cash Flows from Financing Activities		-6,568	-220,607
Adjustments for:			
Construction costs of new annexe	19	-1,987,182	0
Increase in debtors (-)		-1,093	-230
Increase in creditors		20,972	976
Net cash used in operating activities		-1,973,871	-219,861
Cash Flows from Investing Activities			
Proceeds from sale of north site drawn down	19	1,576,730	0
Investment income received		9,532	8,694
Net cash -used in/provided by investing activities		1,586,262	8,694
Cash Flows from Financing Activities			
Capital grants received	19	734,000	80,000
Net cash provided by financing activities		734,000	80,000
Change in Cash and Cash Equivalents			
Net increase/-decrease in cash and cash equivalents		346,391	-131,167
Cash and cash equivalents at the beginning of the year		382,426	513,593
Cash and cash equivalents at the end of the year		728,817	382,426
Analysis of Cash and Cash Equivalents			
Cash in bank accounts		508,775	171,745
Short-term deposits		220,042	210,681
Total cash and cash equivalents		728,817	382,426

Accounting Policies

Introduction

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered to be material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they may be designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities

Accounting policies/continued

SORP (FRS 102) the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises, in line with Church Regulations. During the year the charity expended a total of £1,987m on a new annexe, the title to which is vested in the General Trustees.

Critical judgements and estimates

The trustees have chosen to expense the costs of the new annexe under construction at the year end. This is because the annexe is vested in the Church of Scotland General Trustees and the congregation is not able to sell this independently, with any disposal proceeds on this annexe belonging to the General Trustees and not the congregation.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Greenbank Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

GREENBANK PARISH CHURCH
Notes forming part of the financial statements
Year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
1. Donations and legacies							
Offering income							
Standing Orders		113,925		113,925	116,285		116,285
Freewill Offering Scheme		11,265		11,265	11,712		11,712
Ordinary Offering		9,854		9,854	8,796		8,796
Total Offering Income		135,044		135,044	136,793		136,793
Tax recovered on Gift Aid		32,283	3,803	36,086	32,801		32,801
Contributions from Cong. Organisations	12	2,320		2,320	500		500
Contributions from Cong. Organisations - Fabric	12	0	0	0	0	1,860	1,860
Legacies	13	0		0	36		36
Donation for audio visual system and/or church funds		5,000		5,000	0		0
Legacy Project receipts							
Legacy Project Pledges received			15,552	15,552		8,391	8,391
New chair sponsorship for sanctuary			0	0		11,125	11,125
Tax recovered on Gift Aid on pledges and new chairs			0	0		5,534	5,534
Online giving and Other donations			5,684	5,684		1,086	1,086
Fund Raising Activities			97	97		1,932	1,932
Contribution to Flower Fund				0		80	80
		174,647	25,136	199,783	170,130	30,008	200,138
2. Income from charitable activities							
Baptisms		150		150	0		0
Weddings		0		0	0		0
Funerals		1,300		1,300	430		430
Sunday Tea and Coffee contributions for Crisis Fund			938	938		1,320	1,320
Good Neighbour Advertising Initiative				0	100		100
Burns Supper		315		315	305		305
Coffee morning				0	117		117
		1,765	938	2,703	952	1,320	2,272
3. Income from other trading activities							
Use of Premises		5,800		5,800	9,118		9,118
		5,800	0	5,800	9,118	0	9,118
4. Investment income							
Legacy Project interest on deposits			9,361	9,361	0	8,523	8,523
Church of Scotland Growth Fund Dividends		171		171	171		171
		171	9,361	9,532	171	8,523	8,694
Total		182,383	35,435	217,818	180,371	39,851	220,222

GREENBANK PARISH CHURCH
Notes forming part of the financial statements
Year ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
5. Expenditure on charitable activities						
Central levies						
Giving to Grow Allocation	96,713		96,713	82,104		82,104
Presbytery dues	5,827		5,827	10,495		10,495
Minister						
Locum Minister's travel expenses	3,194		3,194	284		284
Council tax - Manse	0		0	-1,246		-1,246
Locum minister (included in Giving to Grow charge in 2025)	0		0	12,027		12,027
Pulpit supply	1,200		1,200	1,500		1,500
Premises Maintenance						
Council tax - Church House	-1,295		-1,295	5,752		5,752
Fabric Repairs and Maintenance	12,542		12,542	10,858	1,860	12,718
New heating system	0		0	71,043		71,043
Heating and Lighting	16,053		16,053	19,299		19,299
Rates and insurance	8,906		8,906	9,137		9,137
Upkeep of Church Grounds	105		105	362		362
Cleaner salary	6,278		6,278	5,884		5,884
Cleaner pension	21		21	0		0
Cleaning materials	61		61	250		250
Church office expenses						
Church Administrator/Secretary salary	11,931		11,931	10,371		10,371
Church Administrator/Secretary pension	39		39			0
Postage and telephone	2,229		2,229	1,113		1,113
Printing and stationery	1,179		1,179	1,982		1,982
Other expenses						
Organist salary	7,894		7,894	6,840		6,840
Organ cover and music expenses	362		362	477		477
Audio visual	457		457			0
Outreach	1,555		1,555	184		184
Communion expenses	77		77	100		100
Miscellaneous	2,242		2,242	2,216		2,216
Legacy Project expenditure						
Project Manager fee and professional indemnity insurance		6,949	6,949		16,948	16,948
Architects fees		64,402	64,402		56,028	56,028
Engineering services		29,423	29,423		34,437	34,437
Quantity surveyor services		27,992	27,992		13,800	13,800
Construction costs of new annexe		1,858,416	1,858,416		0	0
Clerk of Works		21,312	21,312		0	0
Marketing fees for sale of north site		17,412	17,412		0	0
Asbestos survey		1,543	1,543		0	0
Pipework removal		1,080	1,080		0	0
Professional fees for Vat zero rating		9,600	9,600		0	0
Hall clearance costs		2,805	2,805		0	0
Insurance		3,803	3,803		0	0
Tree removal		18,600	18,600		0	0
Statutory audit fee		8,300	8,300		0	0
Temporary electrical supply		-3,629	-3,629		4,338	4,338
Other		2,440	2,440		105	105
Building warrant		0	0		8,492	8,492
Contract Dispute Resolution Fee		0	0		7,176	7,176
Sanctuary refurbishment - new chairs and carpet		0	0		49,616	49,616
Payments - Crisis Fund made through Disasters Emergency Committee and split equally between Myanmar Earthquake and the Middle East		2,500	2,500		0	0
Total	177,570	2,072,948	2,250,518	251,032	192,800	443,832

6. Charitable activities costs

	Direct costs £	Support costs (see note 7) £	Totals £
Church operations	2,242,218	8,300	2,250,518

7. Support costs

	Governance costs £
Church operations	8,300

8. Auditors' remuneration

	2025 £	2024 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	8,300	-

9. Investments	2025 £	2024 £
Investments at cost		
Church of Scotland Investors Trust - Growth Fund		
50p Units - opening and closing balance at cost	635	635
972 M&G Charifund units		
Investment at cost opening and closing balance	621	621
Total investments at cost	**1,256**	**1,256**
Investments at market value		
Church of Scotland Investors Trust - Growth Fund		
Opening market value	8,103	7,404
Unrealised gain/-loss on investments	635	699
Closing market value	8,738	8,103
972 M&G Charifund units		
Opening market value	14,323	13,948
Unrealised gain/-loss on investments	2,451	375
Closing market value	16,774	14,323
Total investments at market value	**25,512**	**22,426**

10. Debtors	2025 £	2024 £
Gift Aid Tax Due	33,431	32,403
Hall lets income	140	75
Total Debtors	33,571	32,478

11. Creditors	2025 £	2024 £
Heating and Lighting	2,505	2,360
Legacy Project professional fees	18,400	3,059
Statutory audit fee	8,300	0
Other	2,451	5,265
Other Creditors and Accruals	31,656	10,684

12. Contributions from Congregational Organisations	2025 £	2024 £
To General Fund		
The Guild	300	500
TimeOut	300	0
Greenbank Players	1,720	0
	2,320	500
To Restricted Fabric Fund		
TimeOut	0	360
Greenbank Players	0	1,500
	0	1,860
To the Legacy Project		
The Guild	1,000	0

GREENBANK PARISH CHURCH
Notes forming part of the financial statements
Year ended 31 December 2025

13. Legacies on unrestricted funds

	2025	2024
	£	£
Legacies received in the year ended 31 December 2026		
Jean Mather - residual balance of estate	0	36
	0	36

14. Staff costs and numbers

	2025	2024
	£	£
Salaries	26,103	23,095
Social security	-	-
Pension	60	-
Total	26,163	23,095

The average number of employees during the year, calculated on the basis of a head count, was as follows:

		2025	2024
Premises maintenance	part time	1	1
Administration	part time	1	1
Music staff	part time	1	1
		3	3

No employees received emoluments in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) was £39,856.

15. Trustee remuneration and related party transactions

In respect of his services as Greenbank's organist and musical director, Peter Howard received £7,894 remuneration during the year (previous year total was £6,840).

In respect of her services as Greenbank's office administrator, Sandra Veitch, spouse of trustee Alan Veitch, received £11,931 remuneration during the year (previous year total was £7,148).

Trustee expenses incurred in carrying out their duties totalled £583 (previous year total was £289).

The above payments were authorised and approved by the trustees (related parties being excluded from the relevant decision).

No trustee, or related party, had any personal interest in any contract or transaction entered into by the charity and no trustee has waived remuneration or expenses during the year.

In the same period a total of £48,693 (prev year £40,976) was donated to the charity by all trustees.

16. Collections for Third Parties

	2025	2024
	£	£
Scottish Action for Mental Health	226	0
Age Concern	235	566
Lodging House Mission	488	685
Crossreach	179	242
Kwenderana	221	233
Erskine Hospital	361	447
Children's Hospices Across Scotland	772	505
Middle East through Church of Scotland (paid out of Crisis Fund)	0	382
	2,482	3,060

17. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Investments	8,738	16,774	25,512	8,103	14,323	22,426
Current Assets	67,284	695,104	762,388	62,876	352,028	414,904
Current Liabilities	-4,956	-26,700	-31,655	-7,625	-3,059	-10,684
Net assets at 31 December	71,066	685,178	756,244	63,354	363,292	426,646

19. Movements in funds

	At 1 January 2024 £	Incoming resources £	Outgoing resources £	Gain/-loss on revaluation of investments £	At 31 December 2024 and 1 January 2025 £	Incoming resources £	Outgoing resources £	Gain/-loss on revaluation of investments £	At 31 December 2025 £
Unrestricted Funds									
General Fund	72,412	241,275	-251,032	699	63,354	184,647	-177,570	635	71,066
Restricted Funds									
Fabric Fund	0	1,860	-1,860		0				0
Cecile Morrison Fund	13,948			375	14,323			2,451	16,774
Flower Fund	1,504	80			1,584				1,584
Crisis Fund	1,097	1,320			2,417	938	-2,500		855
Rev AJW Fulton Memorial Fund	1,046				1,046				1,046
Youth Fund	5,000				5,000				5,000
Legacy Fund	462,478	67,384	-190,940		338,922	2,391,445	-2,070,448		659,919
	485,073	70,644	-192,800	375	363,292	2,392,383	-2,072,948	2,451	685,178
Total funds	557,485	311,919	-443,832	1,074	426,646	2,577,030	-2,250,518	3,086	756,244

Purpose of Unrestricted Funds
General Fund: These are the funds available for the maintenance of the church property and all its other operating costs.

Purpose of Restricted Funds
Fabric Fund: This represents donations and gifts specifically made for the maintenance of the church property.
Resources expended on fabric repairs and maintenance are applied firstly to the Restricted Fabric Fund and thereafter to Unrestricted Funds.

Cecile Morrison Fund: This fund is to assist with cases of hardship at pastoral discretion.

Flower Fund: This fund is to provide flowers for display during services of worship.

Crisis Fund: This fund to ensure finance is readily available to donate to crises occurring anywhere in the world.

Rev AJW Fulton Memorial Trust Fund: This fund is to provide books, equipment and materials for trainee or assistant ministers and/or to assist in the work or as a prize in recognition of the work of any young person(s) in connection with the youth organisations of Greenbank Church.

Youth Fund: This fund is to assist Greenbank with youth activities in connection with the Church.

Legacy Fund: This fund is to improve Greenbank's estate to create a sustainable worshipping congregation serving the community for future generations.

It comprises donations and fundraising from members, together with grants received for restricted purposes as required by the donors.

The disposal of the north site of our estate to further assist the funding of our new annexe was an integral part of the Legacy Project. During the year the proceeds from this disposal were credited to Greenbank's account with the General Trustees of the Church of Scotland.

Of these proceeds, a total of £1,576,730 was drawn down by Greenbank from its account with the General Trustees during the year. Grants totalling £731,000 were also received during the year from the General Trustees of the Church of Scotland as well as £3,000 from the Hugh Fraser Foundation.

During the year £1,987,182 of Legacy Fund expenditure was applied to the construction of a new annexe which has not been capitalised in accordance with our accounting policy as the congregation cannot sell the annexe independently as it is vested in the General Trustees, and accordingly any eventual disposal proceeds of the annexe belong to the General Trustees and not the congregation.

20. Financial Commitments

At the balance sheet date, the charity had financial commitments of £1.14 million (2024: £Nil) in respect of a contract to build an annexe which was under construction at the year end.

APPENDIX

**FUNDS HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES
FOR THE BENEFIT OF THE CONGREGATION**

	2025
	£
Consolidated Fabric Fund	
CAPITAL ACCOUNT	
Credit balances held at 31 December at cost	-
Market value of balances at 31 December	-
REVENUE ACCOUNT	
Credit balance at 31 December	36,527.86
TEMPORARY ACCOUNT	
Credit balance at 31 December	73,645.20
Individual Fund	
EXPENDABLE	
Credit balances held at 31 December at cost	-
Market value of balances at 31 December	-
PERMANENT ENDOWMENT	
Credit balances held at 31 December at cost	-
Market value of balances at 31 December	-