

REGISTERED COMPANY NUMBER: SC630815 (Scotland)
REGISTERED CHARITY NUMBER: 049309

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2026
for
Grangemouth Stags Rugby Football Club
Limited

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

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COMPANIES HOUSE

Grangemouth Stags Rugby Football Club
Limited

Contents of the Financial Statements
for the Year Ended 31 January 2026

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

Grangemouth Stags Rugby Football Club
Limited

Reference and Administrative Details
for the Year Ended 31 January 2026

TRUSTEES

A G Mackenzie
R G Taylor
A Taylor
D G Ward
G Crossan (resigned 12.1.26)
Ms S McCormack (appointed 29.4.25)

REGISTERED OFFICE

Glensburgh
Glensburgh Road
Grangemouth
FK3 8XL

**REGISTERED COMPANY
NUMBER**

SC630815 (Scotland)

**REGISTERED CHARITY
NUMBER**

049309

INDEPENDENT EXAMINER

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

BANKERS

Bank of Scotland
24 La Porte Precinct
Grangemouth
FK3 8AS

Grangemouth Stags Rugby Football Club
Limited

Report of the Trustees
for the Year Ended 31 January 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are:

The advancement of public participation in sport in the Grangemouth and district area.

The provision of recreational facilities and organisation of recreational activities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

These will be achieved by:

Playing, fostering and supporting the game of rugby union football under the auspices of Scottish Rugby, European Rugby and World Rugby.

Providing and supporting teams playing within the leagues or otherwise organised by or under the auspices of Scottish Rugby.

Administering, developing, co-ordinating, regulating and promoting the proper running of the Club in co-operation with the members and all such other things as are incidental to or the directors may think conducive to the attainment of all or any of the above objects

Public benefit

The trustees have referred to OSCR's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning its future activities.

Benefits and Beneficiaries

In accordance with its charitable objectives, the charity continues to provide facilities in the Grangemouth and district area for the provision of recreational facilities and organisation of recreational activities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended. The charity's principal beneficiaries are therefore the children and young people along with club members and people from the Grangemouth and district area who use the facilities.

Trustees' Assessment of Public Benefit

In monitoring the progress of the charity in terms of delivery of public benefit, the trustees use the following measures of success and gather evidence accordingly:

- Feedback from the service users on the facilities and activities available.

FINANCIAL REVIEW

Principal funding sources

The main sources of funding are through membership fees, rental income, sponsorship, Scottish Rugby funding and profits from Grangemouth Stags Rugby Football Club Trading Limited.

Reserves policy

The charity will always maintain sufficient liquid reserves to meet its obligations and actively fund raise to ensure it maintains this position. The main sources of funding are through membership fees, rental income, sponsorship, Scottish Rugby funding and profits from Grangemouth Stags Rugby Football Club Trading Limited. The charity aims to maintain free reserves to cover 3 months operating costs.

Going concern

The accounts have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in the operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Grangemouth Stags Rugby Football Club
Limited

Report of the Trustees
for the Year Ended 31 January 2026

FINANCIAL REVIEW

Financial results of activities and events

Total income for the year amounted to £122,598 (2025: £162,429) and represents donations received along with income from fundraising and investment income.

Resources expended totalled £117,097 (2025: £170,901) and therefore there was a surplus of £5,501 (2025: Deficit £8,472) in the current year.

The trustees are satisfied with the financial performance of the Trust for the year.

All funds held are unrestricted funds and free reserves total £32,683(2025: £27,182).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Grangemouth Stags Rugby Football Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 May 2019. It is a registered charity with OSCR.

Recruitment and appointment of new trustees

The trustees who are also directors shall be elected at an AGM and shall hold office until the following AGM.

In the event of a vacancy arising during a trustees term of office, whether by death, resignation or operation of law the trustees may appoint another person to hold office until the next AGM.

All persons standing for election as a trustee must be nominated by written notice signed by two Full Members, one proposing and one seconding the nominations, sent to the Secretary. The notice must be received by the Secretary 28 clear days prior to the AGM at which the relevant election is to be held. Nominations for election outwith the foregoing period, including from the floor of an AGM, may only be accepted if no timeous nomination for an office has been received. The Secretary shall intimate nominations received when giving notice of an AGM.

The trustees may approve processes for election from time to time subject to compliance with the foregoing provisions of this article.

Organisational structure

The overall strategic direction of the charity is determined by the trustees, who are also responsible for the day-to-day management of the charity. The trustees work closely together, holding meetings on a regular basis and otherwise keeping in touch with one another through informal discussions that take place either face to face, over the telephone or by e-mail. At the present time, there are no sub-committees in operation.

Induction and training of new trustees

All new Directors receive an induction to the organisation and its activities, their role and the responsibilities of Trustees. Training will be provided as required and with agreement of the Board.

Key management remuneration

None of the trustees received any remuneration or benefits from the charity during the year. The day to day operations of the club and staffed by volunteers.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Major risks to the organisation are reviewed regularly and where possible, systems and procedures put in place to mitigate the risks faced by the charity. Internal control risks are minimised by the use of robust procedures for the authorisation of all transactions. Risks in funding are being mitigated by diversifying the sources of income for the charity for example through fund raising activities and expanding our rental and membership incomes.

COMMENCEMENT OF ACTIVITIES

Charitable activities commenced on 17th May 2019.

Grangemouth Stags Rugby Football Club
Limited

Report of the Trustees
for the Year Ended 31 January 2026

Approved by order of the board of trustees on 24 March 2026 and signed on its behalf by:

Dominic Ward

D G Ward - Trustee

Independent Examiner's Report to the Trustees of
Grangemouth Stags Rugby Football Club
Limited

I report on the accounts for the year ended 31 January 2026 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

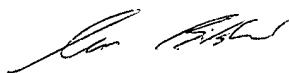
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Ian Bilsland
The Association of Chartered Certified Accountants

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

24 March 2026

Grangemouth Stags Rugby Football Club
Limited

Statement of Financial Activities
for the Year Ended 31 January 2026

	Notes	31.1.26 Unrestricted fund £	31.1.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		72,912	120,026
Charitable activities			
General		33,036	41,753
Investment income	2	16,650	650
Total		<u>122,598</u>	<u>162,429</u>
EXPENDITURE ON			
Charitable activities			
General		<u>117,097</u>	<u>170,901</u>
NET INCOME/(EXPENDITURE)		5,501	(8,472)
RECONCILIATION OF FUNDS			
Total funds brought forward		27,182	35,654
TOTAL FUNDS CARRIED FORWARD		<u><u>32,683</u></u>	<u><u>27,182</u></u>

The notes form part of these financial statements

Grangemouth Stags Rugby Football Club
Limited

Balance Sheet
31 January 2026

	Notes	31.1.26 Unrestricted fund £	31.1.25 Total funds £
CURRENT ASSETS			
Debtors	5	21,777	27,202
Investments	6	1	1
Cash at bank		13,647	29,524
		<u>35,425</u>	<u>56,727</u>
CREDITORS			
Amounts falling due within one year	7	(2,508)	(26,512)
		<u>32,917</u>	<u>30,215</u>
NET CURRENT ASSETS			
		<u>32,917</u>	<u>30,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,917	30,215
CREDITORS			
Amounts falling due after more than one year	8	(234)	(3,033)
		<u>32,683</u>	<u>27,182</u>
NET ASSETS			
		<u>32,683</u>	<u>27,182</u>
FUNDS	10		
Unrestricted funds		32,683	27,182
TOTAL FUNDS		<u>32,683</u>	<u>27,182</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Grangemouth Stags Rugby Football Club
Limited

Balance Sheet - continued
31 January 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2026 and were signed on its behalf by:

Dominic Ward

D G Ward - Trustee

A G Mackenzie

A G Mackenzie - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Grangemouth Stags Rugby Football Club Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grangemouth Stags Rugby Football Club
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

2. INVESTMENT INCOME

	31.1.26	31.1.25
	£	£
Rents received	16,650	650
	<u>16,650</u>	<u>650</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120,026
Charitable activities	
General	41,753
Investment income	650
Total	<u>162,429</u>
EXPENDITURE ON	
Charitable activities	
General	<u>170,901</u>
NET INCOME/(EXPENDITURE)	(8,472)
RECONCILIATION OF FUNDS	
Total funds brought forward	35,654
TOTAL FUNDS CARRIED FORWARD	<u>27,182</u>

Grangemouth Stags Rugby Football Club
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26	31.1.25
	£	£
Trade debtors	496	960
Amounts owed by related parties	21,281	15,558
VAT	-	5,684
Prepayments and accrued income	-	5,000
	<u>21,777</u>	<u>27,202</u>

6. CURRENT ASSET INVESTMENTS

	31.1.26	31.1.25
	£	£
Shares in group undertakings	<u>1</u>	<u>1</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26	31.1.25
	£	£
Bank loans and overdrafts (see note 9)	2,800	2,800
Trade creditors	-	12,538
Social security and other taxes	(3,166)	295
VAT	236	-
Accruals and deferred income	2,638	10,879
	<u>2,508</u>	<u>26,512</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.26	31.1.25
	£	£
Bank loans (see note 9)	<u>234</u>	<u>3,033</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.1.26	31.1.25
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,800</u>	<u>2,800</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>234</u>	<u>2,800</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>233</u>

Grangemouth Stags Rugby Football Club
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

10. MOVEMENT IN FUNDS

	At 1.2.25 £	Net movement in funds £	At 31.1.26 £
Unrestricted funds			
General fund	27,182	5,501	32,683
TOTAL FUNDS	<u>27,182</u>	<u>5,501</u>	<u>32,683</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,598	(117,097)	5,501
TOTAL FUNDS	<u>122,598</u>	<u>(117,097)</u>	<u>5,501</u>

Comparatives for movement in funds

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	35,654	(8,472)	27,182
TOTAL FUNDS	<u>35,654</u>	<u>(8,472)</u>	<u>27,182</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,429	(170,901)	(8,472)
TOTAL FUNDS	<u>162,429</u>	<u>(170,901)</u>	<u>(8,472)</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.24 £	Net movement in funds £	At 31.1.26 £
Unrestricted funds			
General fund	35,654	(2,971)	32,683
TOTAL FUNDS	<u>35,654</u>	<u>(2,971)</u>	<u>32,683</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,027	(287,998)	(2,971)
TOTAL FUNDS	<u>285,027</u>	<u>(287,998)</u>	<u>(2,971)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2026.

Grangemouth Stags Rugby Football Club
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 January 2026

	31.1.26 £	31.1.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,354	8,430
Grants	39,580	82,705
Subscriptions	20,978	28,891
	72,912	120,026
Investment income		
Rents received	16,650	650
Charitable activities		
Match fees	827	2,029
Barn	9,474	13,114
Sponsorships and advertising	13,183	13,952
Masts	4,289	6,015
Other income	5,263	6,643
	33,036	41,753
Total incoming resources		
	122,598	162,429
EXPENDITURE		
Charitable activities		
Wages	15,387	28,401
Pensions	477	566
Rent, rates and insurances	9,347	8,805
Light and heat	20,741	21,206
Telephone and TV	1,043	531
Pitch maintenance	2,176	4,607
Building maintenance	16,698	57,929
Gymnasium	5,325	1,546
Cleaners wages and materials	9,195	7,519
Coaching	10,189	9,902
Development	1,511	2,971
Physio charges	4,780	4,796
Medical supplies	1,097	872
Sportswear and equipment	11,569	4,529
Travel and coach hire	1,590	1,950
Sundry playing expenses	3,283	1,051
Ticket	(961)	1,196
Subscriptions	578	585
Expenses	146	138
Bank loan interest	114	184
	114,285	159,284

This page does not form part of the statutory financial statements