

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2025
for
Grangemouth Golf Club (SCIO)

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Grangemouth Golf Club (SCIO)

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for the Year Ended 30 September 2025

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Grangemouth Golf Club (SCIO)

Reference and Administrative Details
for the Year Ended 30 September 2025

TRUSTEES

R Wilson Chair
Ms A Cunningham Secretary
Ms M Duncan Treasurer
Alan Brown
James Harvey

PRINCIPAL ADDRESS

Polmonthill
Polmont
Falkirk
Stirlingshire
FK2 0YA

**REGISTERED CHARITY
NUMBER**

SC050955

INDEPENDENT EXAMINER

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Grangemouth Golf Club (SCIO)

Report of the Trustees for the Year Ended 30 September 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered as a charity on 6 May 2021 and incorporated as a SCIO on 2 December 2021.

Grangemouth Golf Club (SCIO) will be referred to as Grangemouth Golf Club throughout the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of public participation in sport.

Maintain and manage the Golf Course and Clubhouse at Grangemouth.

Work together with other agencies to promote and develop the sport of golf within the Club.

Provide inclusive affordable membership for all who wish to partake in the game of golf and promote golf for Juniors as a valuable community amenity.

Public benefit

We have referred to the guidance contained in OSCR's general guidance on public benefit and we have regard to it when reviewing our aims and objectives, and in planning our future activities.

The key objective of the golf club continues to be the advancement of public participation in sport.

The SCIO's principal beneficiaries are, therefore, the local general public. The main benefit provided to the general public is sport and exercise.

In monitoring the progress of the SCIO in terms of delivery of public benefit, the trustees use the following measures of success and gather evidence accordingly:

- Number of members; and
- Feedback from our members.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Increased membership through affordable fees structure.

Enhanced the condition of the course by employing new greenstaff.

Junior coaching continuing and flourishing.

Held charity golf days in aid of different charities. These days were all very successful and will happen again in 2026. We are delighted to be hosting a new golf day this year in aid of Prostate Cancer which is a huge event and will be welcoming visitors from all over Scotland.

Over 100 competitions administered for both ladies and gents

The Senior Section continues to flourish with spring and autumn outings and inter club matches being added into the schedule.

Encouraging member volunteering in maintaining the course and clubhouse. The volunteers have carried out many tasks around the clubhouse and course to enhance the look of the facilities, ie new signage and planters containing flowers.

Grangemouth Golf Club (SCIO)

Report of the Trustees for the Year Ended 30 September 2025

FINANCIAL REVIEW

Financial position

During the period, Grangemouth Golf Club generated £472,087 of income and this funded £381,502 of expenditure on its charitable activities.

Net surplus for the financial year was £90,585.

Grangemouth Golf Club has a strong balance sheet with unrestricted funds of £271,653 including cash balances of £272,889.

Reserves policy

Reserves will be reinvested in the facility and will be used to enable the completion of the full transfer of the course and clubhouse to the Club from Falkirk Council.

FUTURE PLANS

Grangemouth Golf Club will continue to implement their strategy of maximising local participation in golf by increasing the golf membership. The charity will maintain the golf course and clubhouse to a high standard and offer affordable memberships to achieve this.

We are working towards a full asset transfer to bring the clubhouse under the golf club from Falkirk Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

In the simplest form the SCIO allows for a management tier (the Trustees) overseeing an operational tier that co-ordinates the running of the golf club and volunteers. The process for nomination as a potential Trustee is detailed within the constitutional documents.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 17 November 2025 and signed on its behalf by:

Russell Wilson

R Wilson - Trustee

Independent Examiner's Report to the Trustees of
Grangemouth Golf Club (SCIO)

I report on the accounts for the year ended 30 September 2025 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Bilsland
FCCA

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

17 November 2025

Grangemouth Golf Club (SCIO)

Statement of Financial Activities
for the Year Ended 30 September 2025

		30.9.25 Unrestricted fund £	30.9.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,953	510
Charitable activities			
Golf club operations		468,119	349,152
Investment income	2	1,945	2,095
Other income		<u>70</u>	<u>75</u>
Total		<u>472,087</u>	<u>351,832</u>
 EXPENDITURE ON			
Charitable activities			
Golf club operations		<u>381,502</u>	<u>414,227</u>
 NET INCOME/(EXPENDITURE)		90,585	(62,395)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>181,068</u>	<u>243,463</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>271,653</u></u>	<u><u>181,068</u></u>

The notes form part of these financial statements

Grangemouth Golf Club (SCIO)

Balance Sheet
30 September 2025

	Notes	30.9.25 Unrestricted fund £	30.9.24 Total funds £
FIXED ASSETS			
Tangible assets	5	40,653	44,203
CURRENT ASSETS			
Stocks	6	10,687	4,366
Debtors	7	3,902	6,212
Cash at bank and in hand		<u>272,889</u>	<u>175,249</u>
		287,478	185,827
CREDITORS			
Amounts falling due within one year	8	(56,478)	(48,962)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>231,000</u>	<u>136,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>271,653</u>	<u>181,068</u>
NET ASSETS		<u>271,653</u>	<u>181,068</u>
FUNDS	9		
Unrestricted funds		<u>271,653</u>	<u>181,068</u>
TOTAL FUNDS		<u>271,653</u>	<u>181,068</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2025 and were signed on its behalf by:

Russell Wilson

R Wilson - Trustee

Morag Duncan

M Duncan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	30.9.25	30.9.24
	£	£
Interest receivable - trading	<u>1,945</u>	<u>2,095</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

During the year ended 30th September 2024, 4 of the trustees had expenses reimbursed totalling Nil (2023 : Nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	510
Charitable activities	
Golf club operations	349,152
Investment income	2,095
Other income	<u>75</u>
Total	<u>351,832</u>
EXPENDITURE ON	
Charitable activities	
Golf club operations	<u>414,227</u>
NET INCOME/(EXPENDITURE)	(62,395)
RECONCILIATION OF FUNDS	
Total funds brought forward	243,463
TOTAL FUNDS CARRIED FORWARD	<u>181,068</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2024	4,392	24,025	23,675	349	52,441
Additions	<u>-</u>	<u>2,527</u>	<u>1,004</u>	<u>-</u>	<u>3,531</u>
At 30 September 2025	<u>4,392</u>	<u>26,552</u>	<u>24,679</u>	<u>349</u>	<u>55,972</u>
DEPRECIATION					
At 1 October 2024	648	1,187	6,296	107	8,238
Charge for year	<u>199</u>	<u>5,017</u>	<u>1,749</u>	<u>116</u>	<u>7,081</u>
At 30 September 2025	<u>847</u>	<u>6,204</u>	<u>8,045</u>	<u>223</u>	<u>15,319</u>
NET BOOK VALUE					
At 30 September 2025	<u>3,545</u>	<u>20,348</u>	<u>16,634</u>	<u>126</u>	<u>40,653</u>
At 30 September 2024	<u>3,744</u>	<u>22,838</u>	<u>17,379</u>	<u>242</u>	<u>44,203</u>

6. STOCKS

	30.9.25 £	30.9.24 £
Stocks	<u>10,687</u>	<u>4,366</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Other debtors	297	340
VAT	2,167	4,509
Prepayments and accrued income	<u>1,438</u>	<u>1,363</u>
	<u>3,902</u>	<u>6,212</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Trade creditors	13,045	7,198
Taxation and social security	1,897	5,577
Other creditors	<u>41,536</u>	<u>36,187</u>
	<u>56,478</u>	<u>48,962</u>

9. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	181,068	90,585	271,653
TOTAL FUNDS	<u>181,068</u>	<u>90,585</u>	<u>271,653</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	472,087	(381,502)	90,585
TOTAL FUNDS	<u>472,087</u>	<u>(381,502)</u>	<u>90,585</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	243,463	(62,395)	181,068
TOTAL FUNDS	<u>243,463</u>	<u>(62,395)</u>	<u>181,068</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,832	(414,227)	(62,395)
TOTAL FUNDS	<u>351,832</u>	<u>(414,227)</u>	<u>(62,395)</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	243,463	28,190	271,653
TOTAL FUNDS	<u>243,463</u>	<u>28,190</u>	<u>271,653</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,919	(795,729)	28,190
TOTAL FUNDS	<u>823,919</u>	<u>(795,729)</u>	<u>28,190</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

Grangemouth Golf Club (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 30 September 2025

	30.9.25 £	30.9.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,953	510
Investment income		
Interest receivable - trading	1,945	2,095
Charitable activities		
Lockers income	4,343	4,677
Function room hire	167	83
Trolley hire	1,266	641
Grants	170	-
Other income	5,500	-
Ladies section	-	856
Seniors section	1,582	1,541
Gents section	10,680	8,170
Juniors section	-	1,983
Match	2,464	1,635
Pro shop	34,783	14,792
Kitchen	14,105	18,360
Sponsorship	250	-
Membership fees	312,356	245,390
Course	53,317	26,902
Bar	<u>27,136</u>	<u>24,122</u>
	468,119	349,152
Other income		
Pool table income	<u>70</u>	<u>75</u>
Total incoming resources	472,087	351,832
EXPENDITURE		
Charitable activities		
Wages	41,373	38,816
Travel and subsistence	-	83
Donations	200	60
Insurance	4,015	4,596
Light and heat	-	(19,030)
Telephone	983	606
Post, stationery and computer	2,228	3,783
Golf union dues	11,194	9,592
Advertising	275	55
Cleaning and laundry	8,060	7,419
Rates	7,108	-
Repairs & renewals	7,734	9,643
Club licences	546	450
Carried forward	83,716	56,073

This page does not form part of the statutory financial statements

Grangemouth Golf Club (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 30 September 2025

	30.9.25 £	30.9.24 £
Charitable activities		
Brought forward	83,716	56,073
Council recharge	26,341	141,161
Entertaining	2,446	4,707
Match	34	551
Pro shop	49,901	23,957
Kitchen	8,822	11,221
Bar	16,782	26,359
Ladies section	676	974
Seniors section	1,548	1,148
Gents section	7,284	5,413
Junior section	1,018	6,860
Irrecoverable VAT	6,084	24,834
Course	154,945	85,894
Depreciation of tangible fixed assets	<u>7,080</u>	<u>3,425</u>
	366,677	392,577
Support costs		
Finance		
Bank charges	5,077	2,043
Governance costs		
Payroll	878	832
Book-keeping	5,225	5,000
Accountancy fees	2,070	2,020
Professional fees	<u>1,575</u>	<u>11,755</u>
	<u>9,748</u>	<u>19,607</u>
Total resources expended	<u>381,502</u>	<u>414,227</u>
Net income/(expenditure)	<u><u>90,585</u></u>	<u><u>(62,395)</u></u>