

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
GRACE CHURCH LEITH**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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GRACE CHURCH LEITH

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Affiliation

Grace Church Leith Free Church of Scotland is a congregation of the Free Church of Scotland working towards the common aims set out below. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church. The document is available on request from the Free Church of Scotland, 15 North Bank St., The Mound, Edinburgh, EH1 2LS.

The Free Church of Scotland currently has over 100 congregations in Scotland, as well as one in London and four in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a seminary in Edinburgh for the training of ministers and other Christian workers and sustains an extensive missionary programme relative to the size of the church. The principal activity of the Church is the conduct of public worship and associated matters in the context of local congregations.

Dating from 1843 but with its roots in the Reformation, the Free Church of Scotland owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

The congregation is authorised by the Church to have a minister paid from central funds of the Church.

GRACE CHURCH LEITH

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the congregation met regularly for public worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the Free Church of Scotland both spiritually and financially.

Significant highlights, events and developments of note over the year include the following: -

In relation to **congregational activities**:

- Membership at end of 2024 was 52 with 20 adherents.
- Wee Leithers, our mums and toddlers club, met consistently during the year with an average attendance of 50 parents and 50 children.
- We had a retreat in February 2024 with 80 in attendance.
- We run a Conversation Café where non- native English speakers get the opportunity to practice their English with members of the church.
- We are grateful for all our members who are engaged with Safe Families for Children. This is a tangible example of the way members of GCL are blessing those in the community around us.
- Over the course of the past year, our youth group has had opportunities to partner with other youth groups in the city to allow our children to form relationships with other Christian children in the city.
- It has been encouraging to see the building used for a number of one off events to support wider ministries such as a Josh Garrells Concert. In the past year, the Free Church has used the building for Minister's training events and youth events. Bethany Christian Trust have been hosting meetings weekly in the building for those struggling with addiction. We also began partnering with Soul Food in July 2024 to host a weekly meal that serves 80-100 isolated, elderly and homeless people.

In relation to **congregational funding**:

- An increase in donations from church members via regular standing orders compared to the previous year.
- An increase in donations from US-based individuals.
- An increase in rental income generated by the church premises.

FINANCIAL REVIEW

Results for the year

As a result of a surplus for the year of £28,416 the church held total funds amounting to £543,406 at the end of the year. That consisted of a General Fund amounting to £16,232 and restricted funds totalling £527,174.

The trustees are satisfied with the level of reserves retained by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity and Governing Document

Grace Church Leith Free Church of Scotland is established by Constitution. It is a registered Scottish Charity (No. SC045774).

Recruitment and appointment of new trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC045774

**Report of the Trustees
for the Year Ended 31 December 2024**

Principal address



Trustees

The congregation is governed and administered by elected office bearers (all volunteers) and its minister. The Kirk Session, being the minister and elected elders, has responsibility for spiritual oversight and financial matters. Under Charity Law, the Kirk Session are deemed to be the trustees of the congregation as those with responsibility for day to day management and control.

The members of the Finance Committee (the Trustees) who served during the year were as follows:-

Elders: K McGibbon, A Duckering, K Macleod

Minister: Rev A Rennie

Independent Examiner

Mann Judd Gordon Ltd

Chartered Accountants

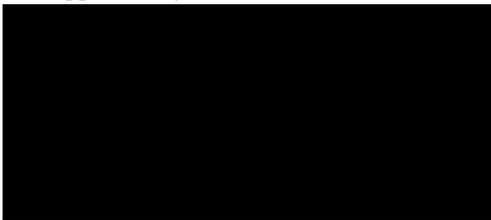
26 Lewis Street

Stornoway

Isle of Lewis

HS1 2JF

Approved by order of the board of trustees on 17 June 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of Grace Church Leith

I report on the accounts for the year ended 31 December 2024 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

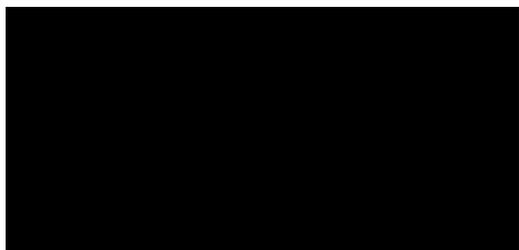
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

17 June 2025

GRACE CHURCH LEITH

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	62,992	113,960	176,952	149,093
Charitable activities					
Charitable activities	4	-	10,000	10,000	-
Other trading activities	3	989	-	989	1,745
Total		<u>63,981</u>	<u>123,960</u>	<u>187,941</u>	<u>150,838</u>
EXPENDITURE ON					
Charitable activities					
Central Funds		41,390	-	41,390	37,465
Charitable activities		18,196	73,035	91,231	84,923
Staffing costs		470	26,434	26,904	25,389
Total		<u>60,056</u>	<u>99,469</u>	<u>159,525</u>	<u>147,777</u>
NET INCOME		3,925	24,491	28,416	3,061
RECONCILIATION OF FUNDS					
Total funds brought forward		12,307	502,683	514,990	511,929
TOTAL FUNDS CARRIED FORWARD		<u><u>16,232</u></u>	<u><u>527,174</u></u>	<u><u>543,406</u></u>	<u><u>514,990</u></u>

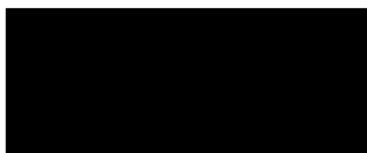
The notes form part of these financial statements

GRACE CHURCH LEITH

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	8	3,069	903,557	906,626	912,312
CURRENT ASSETS					
Debtors	9	7,295	-	7,295	7,536
Cash at bank and in hand		6,706	42,855	49,561	38,740
		<u>14,001</u>	<u>42,855</u>	<u>56,856</u>	<u>46,276</u>
CREDITORS					
Amounts falling due within one year	10	(838)	(44,649)	(45,487)	(49,640)
NET CURRENT ASSETS		<u>13,163</u>	<u>(1,794)</u>	<u>11,369</u>	<u>(3,364)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		16,232	901,763	917,995	908,948
CREDITORS					
Amounts falling due after more than one year	11	-	(374,589)	(374,589)	(393,958)
NET ASSETS		<u>16,232</u>	<u>527,174</u>	<u>543,406</u>	<u>514,990</u>
FUNDS					
Unrestricted funds	13			16,232	12,307
Restricted funds				527,174	502,683
TOTAL FUNDS				<u>543,406</u>	<u>514,990</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2025 and were signed on its behalf by:



**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1

The Charity is a going concern and there are no material uncertainties casting significant doubt over its ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The trustees exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation as well as grant release in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% depreciation on cost

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation

The charity is exempt from tax on its charitable activities.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Offerings and donations	67,678	47,490
Gift aid	18,181	16,288
Property Fund donations	67,135	63,164
Care Team Fund	-	2,691
Minister's Housing Allow Fund	20,295	19,460
Apprentice Fund donations	3,663	-
	<u>176,952</u>	<u>149,093</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Miscellaneous income	989	1,745
	<u>989</u>	<u>1,745</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Grants	10,000	-
Activity Charitable activities	<u>10,000</u>	<u>-</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Sychar Gospel Fund	10,000	-
	<u>10,000</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Charitable activities	1,840	1,800
	<u>1,840</u>	<u>1,800</u>

The total grants paid to institutions during the year was as follows:

	31.12.24	31.12.23
	£	£
Acts 29 Western Europe	1,690	1,800
Big Give Edinburgh	150	-
	<u>1,840</u>	<u>1,800</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The minister was paid from the Free Church of Scotland central funds for his office as minister and was reimbursed by the congregation for expenses incurred in that role, including housing allowance as the congregation does not have a manse.

	31.12.24	31.12.23
	£	£
housing allowance	22,681	21,636
allowance for council tax, electricity and gas bills	4,098	3,752
	<u>26,779</u>	<u>25,388</u>

Trustees' expenses

During the year, three trustees received £6,461, £1,299 and £150 respectively in reimbursed expenses (2023: two trustees received £9,075 and £1,261 respectively).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,201	94,892	149,093
Other trading activities	1,745	-	1,745
Total	<u>55,946</u>	<u>94,892</u>	<u>150,838</u>
EXPENDITURE ON			
Charitable activities			
Central Funds	37,465	-	37,465
Charitable activities	20,545	64,378	84,923
Staffing costs	-	25,389	25,389
Total	<u>58,010</u>	<u>89,767</u>	<u>147,777</u>
NET INCOME/(EXPENDITURE)	(2,064)	5,125	3,061

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	14,371	497,558	511,929
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>12,307</u>	<u>502,683</u>	<u>514,990</u>
8. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2024	890,680	34,821	925,501
Additions	-	1,299	1,299
	<hr/>	<hr/>	<hr/>
At 31 December 2024	890,680	36,120	926,800
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2024	-	13,189	13,189
Charge for year	-	6,985	6,985
	<hr/>	<hr/>	<hr/>
At 31 December 2024	-	20,174	20,174
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2024	<u>890,680</u>	<u>15,946</u>	<u>906,626</u>
At 31 December 2023	<u>890,680</u>	<u>21,632</u>	<u>912,312</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.24 £	31.12.23 £
Other debtors		2,954	3,300
Gift aid debtor		4,341	4,236
		<hr/>	<hr/>
		<u>7,295</u>	<u>7,536</u>
		<hr/>	<hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 12)	21,840	21,840
Trade creditors	-	3,766
Other creditors	23,647	24,034
	<u>45,487</u>	<u>49,640</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 12)	336,589	355,958
Other creditors	38,000	38,000
	<u>374,589</u>	<u>393,958</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Stewardship mortgage	<u>21,840</u>	<u>21,840</u>
Amounts falling due between two and five years:		
Stewardship mortgage	<u>87,360</u>	<u>87,360</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Stewardship mortgage	249,229	268,598
Other loans	38,000	38,000
	<u>287,229</u>	<u>306,598</u>

During 2021 the charity was in receipt of a loan of £435,000 from Stewardship Services (UKET) Limited to be repaid monthly over a period of 15 years. The initial interest rate was 4.25% per annum. The rate is variable on one month's notice. The loan is secured by means of a first Legal Charge over the premises [REDACTED], [REDACTED].

During 2020 the charity was in receipt of an unsecured, interest free loan of £38,000 for which no repayment is required for the first 10 years, with the repayment then spread over monthly instalments over 5 years after the 10 years has elapsed.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General Fund	12,307	3,925	16,232
Restricted funds			
Property Fund	484,991	18,048	503,039
Care Team Fund	4,238	(1,276)	2,962
Minister's Housing Allowance Fund	12,610	(1,064)	11,546
Apprentice Fund	844	8,783	9,627
	<u>502,683</u>	<u>24,491</u>	<u>527,174</u>
TOTAL FUNDS	<u>514,990</u>	<u>28,416</u>	<u>543,406</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	63,981	(60,056)	3,925
Restricted funds			
Property Fund	84,928	(66,880)	18,048
Care Team Fund	-	(1,276)	(1,276)
Minister's Housing Allowance Fund	25,370	(26,434)	(1,064)
Apprentice Fund	13,662	(4,879)	8,783
	<u>123,960</u>	<u>(99,469)</u>	<u>24,491</u>
TOTAL FUNDS	<u>187,941</u>	<u>(159,525)</u>	<u>28,416</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	14,371	(2,064)	12,307
Restricted funds			
Property Fund	479,282	5,709	484,991
Care Team Fund	3,718	520	4,238
Minister's Housing Allowance Fund	13,714	(1,104)	12,610
Apprentice Fund	844	-	844
	<u>497,558</u>	<u>5,125</u>	<u>502,683</u>
TOTAL FUNDS	<u>511,929</u>	<u>3,061</u>	<u>514,990</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	55,946	(58,010)	(2,064)
Restricted funds			
Property Fund	67,546	(61,837)	5,709
Care Team Fund	3,061	(2,541)	520
Minister's Housing Allowance Fund	24,285	(25,389)	(1,104)
	<u>94,892</u>	<u>(89,767)</u>	<u>5,125</u>
TOTAL FUNDS	<u><u>150,838</u></u>	<u><u>(147,777)</u></u>	<u><u>3,061</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General Fund	14,371	1,861	16,232
Restricted funds			
Property Fund	479,282	23,757	503,039
Care Team Fund	3,718	(756)	2,962
Minister's Housing Allowance Fund	13,714	(2,168)	11,546
Apprentice Fund	844	8,783	9,627
	<u>497,558</u>	<u>29,616</u>	<u>527,174</u>
TOTAL FUNDS	<u><u>511,929</u></u>	<u><u>31,477</u></u>	<u><u>543,406</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	119,927	(118,066)	1,861
Restricted funds			
Property Fund	152,474	(128,717)	23,757
Care Team Fund	3,061	(3,817)	(756)
Minister's Housing Allowance Fund	49,655	(51,823)	(2,168)
Apprentice Fund	13,662	(4,879)	8,783
	<u>218,852</u>	<u>(189,236)</u>	<u>29,616</u>
TOTAL FUNDS	<u><u>338,779</u></u>	<u><u>(307,302)</u></u>	<u><u>31,477</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

14. RELATED PARTY DISCLOSURES

Included within creditors falling due after one year is a loan from one of the trustees, [REDACTED], [REDACTED].
[REDACTED] The repayment terms are detailed in the "Loans" note.

15. EXPLANATION OF FUNDS

General Fund - represents funds to be used for general purposes - e.g. payments to attend the Church annual weekend away.

Minister's Housing Allowance Fund - represents funds donated to the Church to be used to fund the minister's housing allowance and to cover the minister's costs for council tax, electricity and gas bills.

Property Fund - represents funds donated to the Church to be used to cover the running costs of our building such as electricity, repairs & maintenance and the like and the mortgage thereon

Care Team Fund - represents funds donated to the Church to be used to provide financial assistance to those in the Church or in the wider community who have a significant need. The Care Team are responsible for deciding how these funds are used.

Apprentice Fund - represents funds donated to the Church to be used for the salary and staff costs relating to our Ministry Apprentice.

GRACE CHURCH LEITH

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Offerings and donations	54,069	13,609	67,678	47,490
Gift aid	8,923	9,258	18,181	16,288
Property Fund donations	-	67,135	67,135	63,164
Care Team Fund	-	-	-	2,691
Minister's Housing Allow Fund	-	20,295	20,295	19,460
Apprentice Fund donations	-	3,663	3,663	-
	<u>62,992</u>	<u>113,960</u>	<u>176,952</u>	<u>149,093</u>
Other trading activities				
Miscellaneous income	989	-	989	1,745
Charitable activities				
Grants	-	10,000	10,000	-
	<u>63,981</u>	<u>123,960</u>	<u>187,941</u>	<u>150,838</u>
EXPENDITURE				
Charitable activities				
Free Church minister and administration levies	41,390	-	41,390	37,465
Other salaries & Staff Costs	-	29,209	29,209	25,389
Care Team Fund	-	1,276	1,276	2,541
Property Costs	378	31,093	31,471	28,264
Ministry Expenses	14,163	2,104	16,267	16,881
Accountancy	1,536	-	1,536	1,260
Sundry Expenses	177	-	177	335
Plant and machinery	572	6,414	6,986	6,683
Mortgage interest	-	29,373	29,373	27,159
Grants to institutions	1,840	-	1,840	1,800
	<u>60,056</u>	<u>99,469</u>	<u>159,525</u>	<u>147,777</u>
Total resources expended	<u>60,056</u>	<u>99,469</u>	<u>159,525</u>	<u>147,777</u>
Net income	<u>3,925</u>	<u>24,491</u>	<u>28,416</u>	<u>3,061</u>

This page does not form part of the statutory financial statements