Company number: 7431535

Charity number: 1140293

Scottish Charity number: SC045105

The Gordon Burn Longformacus Trust

(A Charity Company Limited by Guarantee, company number 7431535)

Financial Statements

and

Trustees' Report

for the year ended 30 November 2025

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for the year ended 30 November 2025

The Gordon Burn Longformacus Trust

(A Charity Company Limited by Guarantee, company number 7431535)

Charitable Company Information

for the year ended 30 November 2025

Status:	The Gordon Burn Longformacus Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.
Charity name:	The Gordon Burn Longformacus Trust
Company registration number:	7431535 (England & Wales)
Charity registration number:	England & Wales: 1140293 Scotland: SC045105
Registered office:	Flat 8 Beaufort Mansions Beaufort Street London SW3 5AE
Trustees who held office during the year:	Richard Clegg Carol Gorner Phoebe Greenwood David Peace George Shaw Brian Laurence Boylan
Chair:	Carol Gorner
Independent Examiner:	**Anthony Armstrong FCA** **Armstrong & Co** *Chartered Accountants & Statutory Auditor* 4a Printing House Yard Hackney Road London E2 7PR
Solicitors & Estate Agents:	**JD Clark & Allan Limited** Tollbooth House 42-43 Market Square Duns Berwickshire TD11 3DR
Bankers:	**HSBC Plc** 315 Fulham Road Chelsea London SW10 9QJ

Trustees' Report, incorporating the Directors' Report

for the year ended 30 November 2025

The Trustees of The Gordon Burn Longformacus Trust present their report together with the financial statements for the year ended 30 November 2025.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

Structure, governance and management

Governing document

The Gordon Burn Longformacus Trust is a company limited by guarantee, incorporated on 5 November 2010 and registered as a charity on 8 February 2011. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each. It was registered as a Scottish charity, number SC045105, on 11 September 2014.

All the Trustees had both personal and professional connections to the late Gordon Burn. They have expertise, knowledge and connections in the area of literature, the arts and education.

Objectives and Activities

The Trust has been functioning successfully for over ten years , and intends to continue its work and support for creative artists as long as it’s financially feasible. The highly successful Gordon Burn Prize is mainly run and administered by our partners New Writing North and Faber in conjunction with the Trust , and also by Newcastle University. We intend to continue supporting its existence through our work with these bodies and by our unique provision of the Gordon Burn Cottage, which was one of his writing spaces and which contains many of his books etc. We will continue to offer its use for a period of up to three months for the winner of the prize.

In addition to our activities focused on the prize we will endeavour to continue providing a working environment for others, namely writers, artists, poets and others involved in creative work, giving particular attention to those who through financial limitations are unable to obtain the opportunity of having a suitable space to bring to fruition their work enabling them to publish works, show work in galleries or other alternative spaces. We also wish to encourage them to connect with those in the local area of the Scottish Borders creating meaningful interaction with those residencies and the local community.

We also intend to reinstate the Nigel Greenwood Prize , as it has been extremely valuable to previous awardees, given the combination of a living space with a studio and the unique surrounding area.

Residencies

February/March: Chris Vardy GB Trust
April/May: Jenni Fagan GB Prizewinner
June/July: Ima Abasi Okon NG awardee
August: Jenni Fagan GB Trust
September: maintenance
October: Tom Newlands GB Trust

Achievements and Performance

The Trust has been able to continue its work with its Prize partners , it has had a considerable amount of feedback from recipients , the 2025 winner has stated that the awarding of the prize and use of the cottage has made a considerable difference to her situation, she has thanked the Trust and mentioned the value of the experience in the National Press.The artist Ima Abasi Okon who used the cottage and studio after completing a large solo exhibition in Eindhoven in the Netherlands also expressed the invaluable contribution that her stay and her connection with the area had made to her.

The Trust has now achieved one of its goals of having a substantial group of awardees who by their own account benefitted to a high degree through the Prize or the use of the cottage and studio and their involvement with the surrounding area and community.

The funds raised so far have enabled the cottage and studio to be brought up to a better standard , including construction of new safer garden steps leading to the studio. The Trustees efforts to raise funds are ongoing, and a donor has been found to give £10,000 per annum to the Nigel Greenwood Prize over the next three years.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the year of £10,004 and reserves of £147,527.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 7 to the accounts.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 31 July 2026 and signed on its behalf by:

Carol Gorner

Carol Gorner
Chair of Trustees

Statement of Trustees' Responsibilities
for the year ended 30 November 2025

The trustees (who are the directors of The Gordon Burn Longformacus Trust for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

a) Select suitable accounting policies and apply them consistently;
b) Observe the methods and principles in the Charities SORP;
c) Make judgements and estimates that are reasonable and prudent;
d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report
to the Trustees of The Gordon Burn Longformacus Trust

I report on the accounts of The Gordon Burn Longformacus Trust for the period from 1 December 2024 to 30 November 2025, which are set out on pages 8 to 15.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

a) examine the accounts under section 145 of the Charities Act;
b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co
Chartered Accountants & Statutory Auditor

4a Printing House Yard
Hackney Road
London E2 7PR

Dated: 31 July 2026

The Gordon Burn Longformacus Trust
(A Charity Company Limited by Guarantee, company number 7431535)

Statement of Financial Activities
incorporating the income and expenditure account
for the year ended 30 November 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£	£
Income from:					
Donations and legacies	3	5,275	-	5,275	21,900
Charitable activities	4	358	-	358	317
Other trading activities	5	-	-	-	500
Total income		**5,633**	**-**	**5,633**	**22,717**
Expenditure on:					
Charitable activities	6	15,637	-	15,637	12,775
Total expenditure		**15,637**	**-**	**15,637**	**12,775**
Net income/(expenditure) and movement in funds for the year		(10,004)	-	(10,004)	9,942
Reconciliation of funds:					
Total funds brought forward	10	157,531	-	157,531	147,589
Total funds carried forward	10	**147,527**	**-**	**147,527**	**157,531**

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Statement of Financial Postion
as at 30 November 2025

	Notes	30 November 2025 £	30 November 2025 £	30 November 2024 £	30 November 2024 £
Fixed assets:					
Tangible assets	7		124,032		127,894
Total fixed assets			124,032		127,894
Current assets:					
Cash at bank and In hand	8	24,694		30,717	
Total current assets		24,694		30,717	
Creditors: amounts falling due within one year	9	1,199		1,080	
Net current assets/(liabilities)			23,495		29,637
Total net assets			147,527		157,531
The funds of the charity:					
Unrestricted funds	12		147,527		157,531
Total charity funds	16		147,527		157,531

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 31 July 2026 and signed on its behalf by:

Carol Gorner

Carol Gorner
Chair of Trustees

The notes on pages 11 to 15 form part of these accounts.

Statement of Cash Flows
for the year ended 30 November 2025

	Notes	2025	2024
		£	£
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(4,625)	13,170
Cash flows from investing activities:			
Purchase of property, plant and equipment		(1,399)	(6,900)
Net cash provided by/(used in) investing activities		(1,399)	(6,900)
Change in cash and cash equivalents in the reporting period		(6,024)	6,270
Cash and cash equivalents at the beginning of the reporting period	2	30,716	24,446
Cash and cash equivalents at the end of the reporting period	2	**24,692**	**30,716**

Notes to the Cash Flow Statement

	2025	2024
	£	£
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(10,004)	9,942
Adjustments for:		
Depreciation charges	5,261	4,561
Increase/(decrease) in creditors	119	(1,330)
Net cash provided by/(used in) operating activities	**(4,625)**	**13,170**

	2025	2024
	£	£
2) Analysis of cash and cash equivalents		
Cash in hand	24,692	30,716
Total cash and cash equivalents	**24,692**	**30,716**

Accounting Policies
for the year ended 30 November 2025

Basis of preparation

The financial statements have been prepared in accordance with:

a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);

c) the Companies Act 2006.

d) the Charities Act 2011.

Public benefit entity

The charitable company meets the defination of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and include irrecoverable VAT.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs expended in fulfilling the charity’s principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity’s objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 50% on cost
Premises & improvements	- 2% on cost
Freehold property - addns during the year	- 10% on cost

Items of equipment are only capitalised where the purchase price exceeds £500.

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources	**2025**	**2024**
Net outgoing resources are stated after charging:	£	£
Independent Examiner's fees - reporting service	540	540
Independent Examiner's fees - other services	540	540
Depreciation - owned assets	5,261	4,561
Trustees' emoluments	-	-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

	Unrestricted	**Restricted**	**2025 Total**	**2024 Total**
	£	£	£	£
Donations - individuals	5,275	-	5,275	6,900
Donations - organisations	-	-	-	15,000
	5,275	-	5,275	21,900

4 Income from charitable activities

	Unrestricted	**Restricted**	**2025 Total**	**2024 Total**
	£	£	£	£
Publishing rights	358	-	358	317
	358	-	358	317

5 Income from other trading activities

	Unrestricted	**Restricted**	**2025 Total**	**2024 Total**
	£	£	£	£
Rental income	-	-	-	500
	-	-	-	500

6 Expenditure on charitable activities

	Unrestricted	**Restricted**	**2025 Total**	**2024 Total**
	£	£	£	£
Office costs	762	-	762	646
Travel & subsistence	1,062	-	1,062	269
Premises costs	6,550	-	6,550	5,477
Subscriptions & membership	387	-	387	387
Depreciation	5,261	-	5,261	4,561
Bank charges	81	-	81	71
Legal & professional	34	-	34	34
Independent examiner's fees	1,200	-	1,200	1,080
Accountancy fees	300	-	300	250
	15,637	-	15,637	12,775

7 Tangible fixed assets

	Computer equipment	Premises & improvements	Total
	£	£	£
Cost			
As at 1 December 2024	-	165,957	165,957
Additions	1,399	-	1,399
As at 30 November 2025	1,399	165,957	167,356
Depreciation			
As at 1 December 2024	-	38,063	38,063
Charge for the year	700	4,561	5,261
As at 30 November 2025	700	42,624	43,324
Net book value			
As at 30 November 2025	699	123,333	124,032
As at 30 November 2024	-	127,894	127,894

8 Bank and cash in hand

	2025	2024
	£	£
Savings account	18,690	29,688
Current account	6,004	1,029
	24,694	30,717

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	1,199	1,080
	1,199	1,080

10 The funds of the charity: current year

	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
Restricted funds					
Restricted income funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds					
Designated funds	127,894	1,399	(5,261)	-	124,032
General funds	29,637	4,234	(10,376)	-	23,495
Total unrestricted funds	157,531	5,633	(15,637)	-	147,527
	157,531	5,633	(15,637)	-	147,527

11 The funds of the charity: prior year

	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
Restricted funds					
Restricted income funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds					
Designated funds	125,555	6,900	(4,561)	-	127,894
General funds	22,034	15,817	(8,214)	-	29,637
Total unrestricted funds	147,589	22,717	(12,775)	-	157,531
	147,589	22,717	(12,775)	-	157,531

12 Designated funds: current year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Fixed asset fund bfwd	127,894	1,399	5,261		124,032
	127,894	1,399	5,261	-	124,032

13 Designated funds: prior year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Fixed asset fund bfwd	125,555	6,900	4,561	-	127,894
	125,555	6,900	4,561	-	127,894

Fixed asset fund bfwd	This fund represents the amount of charity funds locked up in freehold land and buildings and other fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans, endowment funds or restricted funds used to finance their acquisition.

14 Transfers between funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to designated	3,862	(3,862)			-
	3,862	(3,862)	-	-	-

15 Transfers between funds: prior period	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to designated	3,181	(3,181)			-
	3,181	(3,181)	-	-	-

16 Net assets attributable to funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Tangible fixed assets	-	124,032	-	-	124,032
Current assets	24,695	-	-	-	24,695
Current liabilities	(1,200)	-	-	-	(1,200)
Net assets represented by funds	23,495	124,032	-	-	147,527

17 Net assets attributable to funds: prior period	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Tangible fixed assets	-	127,894	-	-	127,894
Current assets	30,717	-	-	-	30,717
Current liabilities	(1,080)	-	-	-	(1,080)
Net assets represented by funds	29,637	127,894	-	-	157,531

18 Taxation
The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

19 Post balance sheet events
There were no significant post balance sheet events.

20 Contingent liabilities
The charitable company had no material contingent liabilities at 30 November 2025 nor at 30 November 2024.

21 Related parties
There were no disclosable related party transactions during the year.

22 Transactions with trustees
There were no material transactions with the trustees during the year.

23 Gifts in kind and volunteers
During the year the charitable company benefited from unpaid work performed by volunteers.

24 Company status
The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.