

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE ARTHUR & MINNIE GOODWIN CHARITABLE
TRUST

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

**THE ARTHUR & MINNIE GOODWIN CHARITABLE
TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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**THE ARTHUR & MINNIE GOODWIN CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has been created to provide free annual income from the trust fund to be distributed at such times among the undernoted charities as decided by the Trustees:

Cosgrove Care

Jewish Care

The Leeds Jewish Welfare Board

Newark Care

The Gateshead Talmudical College

The Brodetsky Nursery Leeds

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Investment Income of £6,171 was received during the year. Donations of £15,900 were paid to the nominated charities during the year

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC024360

Principal address

C/O D M McNaught & Co
166 Buchanan Street
Glasgow
G1 2LW

Trustees

Mr James Burns Clark CA (resigned 7/1/2025)
Mr Harvey Hyman Company Director
Mr Gary James Clark B.Acc, CA (appointed 7/1/2025)
M/S Melanie Nathan (appointed 7/1/2025)

**THE ARTHUR & MINNIE GOODWIN CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

James B Clark, Chartered Accountant
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

Advisers

The Financial Advisers to the trust are:
Azets Wealth Management
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

Approved by order of the board of trustees on 17 March 2026 and signed on its behalf by:



Mr Harvey Hyman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ARTHUR & MINNIE GOODWIN CHARITABLE
TRUST**

I report on the accounts for the year ended 31 December 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James B Clark, Chartered Accountant
The Institute of Chartered Accountants of Scotland

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

18 March 2026

THE ARTHUR & MINNIE GOODWIN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		21	-
Investment income	2	6,171	6,527
Total		<u>6,192</u>	<u>6,527</u>
EXPENDITURE ON			
Charitable activities			
Charitable		15,900	16,000
Other		3,449	2,446
Total		<u>19,349</u>	<u>18,446</u>
Net gains on investments		<u>14,205</u>	<u>15,627</u>
NET INCOME		1,048	3,708
RECONCILIATION OF FUNDS			
Total funds brought forward		211,604	207,896
TOTAL FUNDS CARRIED FORWARD		<u><u>212,652</u></u>	<u><u>211,604</u></u>

The notes form part of these financial statements

THE ARTHUR & MINNIE GOODWIN CHARITABLE TRUST

BALANCE SHEET
31 DECEMBER 2025

		31.12.25 Unrestricted fund £	31.12.24 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	1,322	1,589
Investments	6	210,535	210,330
Cash at bank		2,415	1,276
		<u>214,272</u>	<u>213,195</u>
CREDITORS			
Amounts falling due within one year	7	(1,620)	(1,591)
NET CURRENT ASSETS		<u>212,652</u>	<u>211,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		212,652	211,604
NET ASSETS		<u>212,652</u>	<u>211,604</u>
FUNDS	8		
Unrestricted funds		<u>212,652</u>	<u>211,604</u>
TOTAL FUNDS		<u>212,652</u>	<u>211,604</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2026 and were signed on its behalf by:



Mr Gary James Clark B.Acc, CA - Trustee

The notes form part of these financial statements

THE ARTHUR & MINNIE GOODWIN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Curr Asset Inv Income	6,171	6,527

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

	31.12.25	31.12.24
	£	£
Trustees' expenses	840	840

THE ARTHUR & MINNIE GOODWIN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	6,527
EXPENDITURE ON	
Charitable activities	
Charitable	16,000
Other	2,446
Total	18,446
Net gains on investments	15,627
NET INCOME	3,708
RECONCILIATION OF FUNDS	
Total funds brought forward	207,896
TOTAL FUNDS CARRIED FORWARD	211,604

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	1,322	1,589

6. CURRENT ASSET INVESTMENTS

	31.12.25 £	31.12.24 £
Unlisted investments	210,535	210,330

The market value of the investments at 31/12/2025 is £210,535 (31/12/2024 £210,330).

THE ARTHUR & MINNIE GOODWIN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	1,620	1,591
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	211,604	1,048	212,652
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>211,604</u>	<u>1,048</u>	<u>212,652</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	6,192	(19,349)	14,205	1,048
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,192</u>	<u>(19,349)</u>	<u>14,205</u>	<u>1,048</u>

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	207,896	3,708	211,604
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>207,896</u>	<u>3,708</u>	<u>211,604</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	6,527	(18,446)	15,627	3,708
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,527</u>	<u>(18,446)</u>	<u>15,627</u>	<u>3,708</u>

THE ARTHUR & MINNIE GOODWIN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	207,896	4,756	212,652
TOTAL FUNDS	<u>207,896</u>	<u>4,756</u>	<u>212,652</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	12,719	(37,795)	29,832	4,756
TOTAL FUNDS	<u>12,719</u>	<u>(37,795)</u>	<u>29,832</u>	<u>4,756</u>

9. RELATED PARTY DISCLOSURES

Accountancy and Taxation fees of £1,620 have been paid to Messrs. D.M. McNaught & Co. Ltd., in which firm the Trustee Mr. G.J. Clark is a Director and Shareholder.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the trustees.

**THE ARTHUR & MINNIE GOODWIN CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21	-
Investment income		
Curr Asset Inv Income	6,171	6,527
Total incoming resources	6,192	6,527
EXPENDITURE		
Charitable activities		
Charitable donations	15,900	16,000
Support costs		
Governance costs		
Trustees' expenses	840	840
Accountancy and legal fees	2,609	1,606
	3,449	2,446
Total resources expended	19,349	18,446
Net expenditure before gains and losses	(13,157)	(11,919)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	14,205	15,627
Net income	1,048	3,708

This page does not form part of the statutory financial statements