

**GIFFNOCK NEWTON MEARNS SYNAGOGUE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2025**

Company Number: CS004354

Charity Number: SC049806

GIFFNOCK NEWTON MEARNS SYNAGOGUE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st AUGUST 2025

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GIFFNOCK NEWTON MEARN'S SYNAGOGUE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2025

Charity Name: Giffnock Newton Mearns Synagogue

Charity Registration Number: SC049806

Company Number: CS004354

Contact Address: 222 Fenwick Road
Glasgow
G46 6UE

Trustees:

M Goodman	Chairman
H Beach	Vice Chairman
E Borowski	Secretary
B Fox	Treasurer
W Karpf	Building Convener (Resigned 22 nd May 2025)
E Faber	Parness
J Beach	(Appointed 25 th May 2025)
B Winston	(Appointed 25 th May 2025)

Independent Examiner: Colin G Macdonald CA
Macdonald Associates
Chartered Accountants
Clydebank
Glasgow
G81 4DY

Bankers: The Royal Bank of Scotland
158A Fenwick Road
Giffnock
Glasgow
G2 3LX

GIFFNOCK NEWTON MEARN'S SYNAGOGUE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st AUGUST 2025

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2025. The legal and administrative information on page one forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

Directors and Trustees

The committee members of the charity are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the year and since the year end, unless otherwise stated, were as follows:-

M Goodman	Chairman
H Beach	Vice Chairman
E Borowski	Secretary
B Fox	Treasurer
W Karpf	Building Convener (Resigned 22 nd May 2025)
E Faber	Parness
J Beach	(Appointed 25 th May 2025)
B Winston	(Appointed 25 th May 2025)

Structure, Governance and Management

Governing Document

The Giffnock Newton Mearns Synagogue is established by Constitution registered 9th December 2019 as amended on 13th July 2022, and is a Scottish Charitable Incorporated Organisation (SCIO), Charity number SC049806 and Company number CS004354.

Recruitment and Appointment of Trustees

Nominations for the position of Trustee must be made by existing members of the Synagogue and nominees will be elected by voting at the Annual General Meeting each year.

Trustee Induction and Training

All new Trustees will require to be inducted by continuing Trustees at the first Trustees' Meeting following the elections.

Risk Management

The Trustees have implemented a formal risk management strategy, which comprises:

- An annual review of the major operational risks which the charity may have to face in particular those relating to the operations and finances;
- The establishment of systems and procedures to mitigate those risks; and
- The implementation of procedures designed to report on and minimise any potential impact on the charity should any of those risks materialise.

The Board of Trustees are happy that these processes enable them to identify the major risks to which the charity is exposed and that they have established systems to mitigate those risks.

Objectives and Activities

The principal Object of the charity shall be to contribute to public benefit by arranging Jewish worship and religious ceremonies and enabling persons of the Jewish faith to participate in them. It shall also, both on its own behalf and in collaboration with others, promote religious harmony and good relations between the Jewish Community and other religious, ethnic and racial groups, promote the participation of the Jewish community in civic life, and contribute to the education of the general public about the Jewish religion and the Jewish community.

It shall have the power to undertake any lawful activity that is intended to further these Objects or any of the charitable purposes prescribed in statute or regulations, in particular, but not limited to, the advancement of education, religion, community development, heritage and culture, recreation, the promotion of equality, diversity, and religious or racial harmony, and other analogous purposes.

We hold three services every day of the year and organise religious education at different levels and on various topics for members; we also have a building convenor who is in charge of routine maintenance of the buildings; the building convenor sits on the executive committee.

Financial Review

Principal Funding Sources

The charity receives its funding from Congregation members by way of members' contributions and gift aid donations.

Results for the year

The financial statements for the year are set out on pages 6 to 14. As shown on the Statement of Financial Activities on page 6, the Congregation reported a net deficit of £6,295 (2024 Net Surplus £43,900). At 31st August 2025, the Congregation had total funds of £224,521 (2024 - £230,816).

Reserves Policy

It is the policy of the Congregation to maintain the majority of surpluses accumulated over the years for the proper maintenance and future development of the Synagogue. The reliability of the income, has been assessed along with committed expenditure and any risks associated with existing activities. The Synagogue is committed to retaining a minimum reserve of at least six months operating costs. General repairs are financed each year from the Congregational Income (a general fund).

Statement of Trustees' Responsibilities

Charity Law requires the Trustees' to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare financial statement on the going concern basis unless it is appropriate to presume that the charity will continue in operational existence.

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The Trustees' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and in provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps to ensure the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction's.

Approved by the Trustees and signed on their behalf

B Fox

E Borowski

Treasurer

Secretary

Date: 30th April 2026

Independent Examiner's Report to the Trustees of Giffnock Newton Mearns Synagogue

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C G Macdonald

Colin G Macdonald CA
14 Agamemnon Street
Clydebank
Glasgow
G81 4D

Date: 30th April 2026

GIFFNOCK NEWTON MEARNS SYNAGOGUE
 TRUSTEES' REPORT AND FINANCIAL STATEMENTS
 YEAR ENDED 31st AUGUST 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted	Restricted	Total	Total
		Funds	Funds	2025	2024
		2025	2025	2025	2024
		£	£	£	£
Receipts					
Donations and legacies	4	324,769	0	324,769	367,073
Other activities	5	98,477	0	98,477	102,456
Other resources	6	26,008	0	26,008	16,857
Investment income	7	1,982	0	1,982	1,091
		-----	-----	-----	-----
Total Receipts		451,236	0	451,236	487,477
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	8	457,531	0	457,531	443,577
		-----	-----	-----	-----
Total Expenditure		457,531	0	457,531	443,577
		-----	-----	-----	-----
Net (expenditure) / Income		(6,295)	0	(6,295)	43,900
Funds reconciliation					
Brought forward		230,816	0	230,816	186,916
		-----	-----	-----	-----
Total Funds carried forward		224,521	0	224,521	230,816
		=====	=====	=====	=====

GIFFNOCK NEWTON MEARNs SYNAGOGUE
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BALANCE SHEET

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Tangible assets	12	21,677	0	21,677	24,288
		-----	-----	-----	-----
Total Fixed Assets		21,677	0	21,677	24,288
Current assets					
Debtors	13	112,351	0	112,351	60,506
Bank current account		133,208		133,208	154,310
Other debtors		850	0	850	850
		-----	-----	-----	-----
Total current assets		246,409	0	246,409	215,666
Current liabilities					
Creditors falling due within one year	14	(43,565)	0	(43,565)	(9,138)
		-----	-----	-----	-----
Net current assets		202,844	0	202,844	206,528
		-----	-----	-----	-----
Net assets		224,521	0	224,521	230,816
		=====	=====	=====	=====
The funds of the charity:					
Restricted income funds	15	0	0	0	0
Unrestricted funds	15	224,521	0	224,521	230,816
		-----	-----	-----	-----
		224,521	0	224,521	230,816
		=====	=====	=====	=====

Approved by the trustees and signed on their behalf by:

B Fox

E Borowski

Treasurer

Secretary

Date: 30th April 2026

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The members of Giffnock and Newlands Hebrew Congregation agreed by vote on 8th March 2021 to merge with Newton Mearns Hebrew Congregation to form a new Congregation for the Glasgow and East Renfrewshire Jewish Community under the provisional name of "Glasgow Southside Hebrew Congregation (GSHC)"; the name was subsequently changed to Giffnock Newton Mearns Synagogue. Title to the property of both GNHC and NMHC was transferred on 20th October 2022 to a new SCIO, Eastwood Jewish Community Centres (SCIO NO. 048957), the members, other assets, and liabilities of Giffnock and Newlands Hebrew Congregation were transferred to Giffnock Newton Mearns Synagogue on 1st September 2022 and this charity will subsequently be dissolved.

The accounts do not reflect the adjustments which would be necessary if GNMS was not a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund is disclosed in note 16.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Congregation has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

1. Accounting Policies (continued)

(d) Income recognition (continued)

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs associated with the constitutional and statutory requirements of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(f) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

The allocation of governance costs is analysed in note 9.

1. Accounting Policies (continued)

(g) Tangible fixed assets and depreciation

Depreciation is charged at the following rates:

	Basis
Plant & Equipment	20% reducing balance
Computer Equipment	25% reducing balance
Fixtures & Fittings	10% reducing balance

(h) Pension scheme

The pension costs as charged in the financial statements represent the contributions payable by the Congregation during the year.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(m) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from:

- a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or
- a present obligation following a grant offer where settlement is either not considered probable; or
- the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

1. Accounting Policies (continued)

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(o) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits

(p) Taxation

GNMS is a charity within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(q) Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows;

<u>Estimate</u>	<u>Basis of estimation</u>
Depreciation of fixed assets	Fixed assets are depreciated and amortised over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of the operations team, with reference to assets expected life cycle.

2. Legal status of the charity

Giffnock Newton Mearns Synagogue is a Scottish charity within the meaning of Paragraph 1 Schedule 6 of the Finance Act established by its Constitution and is a Scottish Charitable Incorporated Organisation (SCIO), Charity number SC049806 and Company number CS004354.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Both expenses paid to trustees and waived by trustees in the year totalled £Nil (2024 £Nil).

4. Income from donations and legacies

	2025 £	2024 £
Members' contributions	260,586	295,803
Gift aid recoverable	51,198	53,084
Other income	12,985	18,186
	-----	-----
	324,769	367,073
	=====	=====

5. Income from other activities

	2025 £	2024 £
Telephone mast	18,900	18,900
Functions and lunches	16,484	21,860
Brochure adverts	6,535	4,295
Utilities recharged	11,452	12,882
Rental income	17,350	12,200
Sales of Religious articles	1,596	16,329
Other income	26,160	15,990
	-----	-----
	98,477	102,456
	=====	=====

6. Other incoming resources

	2025 £	2024 £
Grants	26,008	16,857
	-----	-----
	26,008	16,857
	=====	=====

7. Investment income

	2025 £	2024 £
Dividends	0	0
Interest on cash deposits	1,982	1,091
	-----	-----
	1,982	1,091
	=====	=====

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8. Analysis of expenditure on charitable activities

	2025 £	2024 £
Personnel costs	193,480	191,687
Establishment costs	110,722	113,982
Administration costs	149,789	134,488
Governance costs (note 9)	3,540	3,420
	-----	-----
	457,531	443,577
	=====	=====

Within establishment costs above are the costs of catering dinners, functions and providing Kiddush. The cost of these events are covered by ticket sales to dinners and functions and the sponsorship of Kiddush by Congregation members.

9. Allocation of governance and support costs

	2025 £	2024 £
Governance costs:		
Independent examination	3,540	3,420
	-----	-----
	3,540	3,420
	=====	=====

Governance costs relate wholly to charitable activities.

10. Net income for the year

	2025 £	2024 £
This is stated after charging:		
Depreciation	2,611	2,953
Independent examination fee	3,540	3,420

11. Analysis of staff costs and remuneration of key management personnel

	2025 £	2024 £
Salaries and wages	161,255	159,205
Social security costs	8,795	8,605
Pension costs	3,697	3,928
Other personnel costs	19,733	19,949
	-----	-----
	193,480	191,687
	=====	=====

No employee had employee benefits more that £60,000.
 Key management personnel amounted to £Nil.

The average weekly number of persons, by headcount,
 employed by the charity during the year was:

6	8
=====	=====

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12. Tangible Fixed Assets

	Plant & Equipment £	Computer Equipment £	Fixtures & Fittings £	Total £
Cost				
Balance b/fwd	42,437	8,518	78,626	129,581
Additions	0	0	0	0
Disposals	0	0	0	0
	-----	-----	-----	-----
	42,437	8,518	78,626	129,581
	-----	-----	-----	-----
Depreciation				
Balance b/fwd	40,748	8,425	56,120	105,293
Charge for the year	338	23	2,250	2,611
Disposals	0	0	0	0
	-----	-----	-----	-----
	41,086	8,448	58,370	107,904
	-----	-----	-----	-----
Net Book Value At 31st August 2025	1,351	70	20,256	21,677
	-----	-----	-----	-----
Net Book Value At 31 st August 2024	1,689	93	22,506	24,288
	-----	-----	-----	-----

13. Debtors

	2025 £	2024 £
Members Contributions	11,293	10,646
Income tax recoverable on Gift Aid	101,058	49,860
	-----	-----
	112,351	60,506
	=====	=====

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,189	1,936
Accruals	3,540	3,420
HMRC	1,037	1,712
Other creditors	35,799	2,070
	-----	-----
	43,565	9,138
	=====	=====

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15. Movement in funds

	At 1.9.24	Net Movement	At 31.8.25
	£	£	£
Funds			
General	230,816	(6,295)	224,521
Restricted	0	0	0
	-----	-----	-----
Total Funds	230,816	(6,295)	224,521
	-----	-----	-----

	Incoming Resources	Resources Expended	Movement
	£	£	£
Funds			
General	451,236	(457,531)	(6,295)
Restricted	0	0	0
	-----	-----	-----
Total Funds	451,236	(457,531)	(6,295)
	-----	-----	-----