

Charity Number: SC047517

Glencassels Community Development Project (SCIO)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2026

William Duncan (UK) Ltd
Chartered Accountants
4d Auchingramont Road
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South Lanarkshire
ML3 6JT

Glencassels Community Development Project (SCIO)

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 13
Supplementary Information relating to the Financial Statements	15 - 18

Glencassels Community Development Project (SCIO)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Derek Pope
Anne Barr
Helen Pope
Dorothy Kennedy
Margaret Clarkson
Irene McArthur
Jack Anderson

Charity Number in Scotland

SC047517

Principal Address

121 Glencairn Avenue
Craigneuk
Wishaw
ML2 7RJ
Scotland

Independent Examiner

William Duncan (UK) Ltd
Chartered Accountants
4d Auchingramont Road
Hamilton
South Lanarkshire
ML3 6JT

Glencassels Community Development Project (SCIO)

TRUSTEES' REPORT

for the financial year ended 31 March 2026

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2026.

The financial statements are prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Glencassels Community Development Project (SCIO) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2026.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The strategic aim of the project is:-

"to provide a community meeting point, which will help break down barriers and encourage inclusion and generate community spirit."

Objectives

- To provide a range of educational, training and volunteering opportunities that assist local people to gain knowledge and learning skills that in turn will hopefully increase their employability.
- To provide a range of recreational, social and educational programmes for young people and adults.
- To develop a range of community events and activities that will encourage community participation and inclusion and generate a sense of community spirit.
- To generate a sense of community ownership through the involvement of local people in the running of the project.
- To develop partnership work with other agencies and projects to increase the opportunities, services and support on offer to the local community.

Structure, Governance and Management

Structure

Organisational structure

Strategic direction, financial monitoring and control, prioritisation and development matters are considered and decided by the Board.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Governance

The governance of the Community Development Project is in accordance with the constitution which states "the structure of the project consists of the Board, who hold regular meetings, and generally control the activities of the organisation". The people serving on the Board are also Members of the organisation for the purposes of the Charities and Trustee Investment (Scotland) Act 2005.

Composition of the Board, Recruitment and Appointment of New Trustees

The Board may at any time appoint any person to be a charity trustee - by way of a resolution passed by majority vote at a Board meeting. New members are given an induction, including details of their role and responsibilities as a Board member.

Review of Achievements and Performance

During 2025- 2026 the Senior Youth Worker and Project Manager resigned which resulted in Youth Clubs being suspended until a new team were recruited and up to speed. The new team is now in place and all Youth Clubs and

Glencassels Community Development Project (SCIO)

TRUSTEES' REPORT

for the financial year ended 31 March 2026
activities are back up and running.

The GCDP continues to provide a welcome and activities for children and young people aged 5-16 years. It also hosts a Drop In facility for young people on Friday afternoons, a Community Cafe (Mon/ Wed/ Fridays), a weekly Senior Citizens Group and a Seasonal Programme during the Summer Holiday period. A Toddlers group has started on a Wednesday morning and is building up nicely. After the group finishes a few mothers have lunch in the Café and this helps them to bond with other young mothers.

The Community Café operates three days a week and this continues to be popular with the residents of Craigneuk. The café provides a place for all ages to meet and chat along with being able to purchase meals at a reasonable price. The café prices are set to cover the cost of our outgoings and is not there to generate a profit, although we do require to price items at a price which at least gives us a breakeven position and allow us to provide meals on occasions to children and adults within the community who at times find themselves in a position where they may not be able to feed their family.

A substantial amount of our funding has been used this year to upgrade our premises to make them more welcoming and safe for all to use.

The Board continues to appreciate the substantial funding granted to the GCDP by the National Lottery, the Scottish Govt (Investing in Communities Fund) and North Lanarkshire Council.

Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £114,920 (2025 - £110,473) and liabilities of £4,967 (2025 - £5,711). The net assets of the charity have increased by £5,191.

Review of the Financial Position

The Board has been grateful for funding received. Our principal funders for this financial year were, The National lottery, North Lanarkshire Council and Scottish Government.

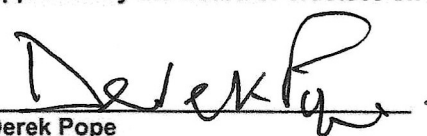
In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Glencassels Community Development Project (SCIO) subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 28 July 2026 and signed on its behalf by:


Derek Pope
Trustee

11/8/2026

Glencassels Community Development Project (SCIO)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2026

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities and Trust Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

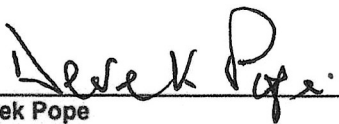
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trust Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 28 July 2026 and signed on its behalf by:


Derek Pope
Trustee

11/8/2026

Glencassels Community Development Project (SCIO)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF GLENCASSELS COMMUNITY DEVELOPMENT PROJECT (SCIO)

I have examined the financial statements of the charity for the financial year ended 31 March 2026, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 44(1) (c) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.



William Williamson
WILLIAM DUNCAN (UK) LTD
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Date: 28 July 2026

Glencassels Community Development Project (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2026

	Notes	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Income							
Charitable activities							
- Grants from governments and other co-funders	3.1	-	126,609	126,609	-	133,866	133,866
Other trading activities	3.2	10,628	-	10,628	16,476	-	16,476
Investments	3.3	616	-	616	914	-	914
Other income	3.4	3,325	-	3,325	565	-	565
Total incoming resources		14,569	126,609	141,178	17,955	133,866	151,821
Expenditure							
Charitable activities	4.1	5,031	119,378	124,409	3,430	113,458	116,888
Other trading activities	4.2	11,578	-	11,578	20,849	-	20,849
Total Expenditure		16,609	119,378	135,987	24,279	113,458	137,737
Net income/(expenditure)		(2,040)	7,231	5,191	(6,324)	20,408	14,084
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(2,040)	7,231	5,191	(6,324)	20,408	14,084
Reconciliation of funds:							
Total funds beginning of the year	10	4,277	100,485	104,762	10,601	80,077	90,678
Total funds at the end of the year		2,237	107,716	109,953	4,277	100,485	104,762

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Glencassels Community Development Project (SCIO)

BALANCE SHEET

as at 31 March 2026

		2026	2025
	Notes	£	£
Current Assets			
Cash at bank and in hand		114,920	110,473
Creditors: Amounts falling due within one year	7	(4,967)	(5,711)
Net Current Assets		109,953	104,762
Total Assets less Current Liabilities		109,953	104,762
Funds			
Restricted trust funds		107,716	100,485
General fund (unrestricted)		2,237	4,277
Total funds	10	109,953	104,762

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 28 July 2026 and signed on its behalf by


Derek Pope
Trustee

Glencassels Community Development Project (SCIO)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

1. GENERAL INFORMATION

Glencassels Community Development Project (SCIO) is a charity incorporated in the Scotland. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2026 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

Glencassels Community Development Project (SCIO)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME					
3.1	CHARITABLE ACTIVITIES		Unrestricted Funds £	Restricted Funds £	2026 £	2025 £
	Grants from governments and other co-funders:					
	Income from charitable activities		-	126,609	126,609	133,866
3.2	OTHER TRADING ACTIVITIES		Unrestricted Funds £	Restricted Funds £	2026 £	2025 £
	Other trading activities		10,628	-	10,628	16,476
3.3	INVESTMENTS		Unrestricted Funds £	Restricted Funds £	2026 £	2025 £
	Investments		616	-	616	914
3.4	OTHER INCOME		Unrestricted Funds £	Restricted Funds £	2026 £	2025 £
	Other income		3,325	-	3,325	565
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
	Expenditure on charitable activities	-	121,251	-	121,251	114,236
	Governance Costs (Note 4.3)	-	-	3,158	3,158	2,652
		-	121,251	3,158	124,409	116,888

Glencassels Community Development Project (SCIO)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

4.2 OTHER TRADING ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
Other trading activities	-	11,578	-	11,578	20,849
4.3 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
Charitable activities - governance costs	-	-	3,158	3,158	2,652
4.4 SUPPORT COSTS			Governance Costs £	2026 £	2025 £
Support			3,158	3,158	2,652
5. INVESTMENT AND OTHER INCOME				2026 £	2025 £
Sundry income				3,325	565
Bank interest				616	914
				3,941	1,479
6. EMPLOYEES AND REMUNERATION					
The staff costs comprise:				2026 £	2025 £
Wages and salaries				94,011	78,642
Pension costs				1,664	1,422
				95,675	80,064
No employees received emoluments in excess of £60,000.					
7. CREDITORS				2026 £	2025 £
Amounts falling due within one year					
Taxation and social security costs (Note 8)				2,341	3,813
Other creditors				305	290
Accruals and deferred income				2,321	1,608
				4,967	5,711
8. TAXATION AND SOCIAL SECURITY				2026 £	2025 £
Creditors:					
PAYE / NI				2,341	3,813

Glencassels Community Development Project (SCIO)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

9. RESERVES

	2026 £	2025 £
At the beginning of the year	104,762	90,678
Surplus for the financial year	5,191	14,084
At the end of the year	<u>109,953</u>	<u>104,762</u>

10. FUNDS

10.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2024	10,601	80,077	90,678
Movement during the financial year	(6,324)	20,408	14,084
At 31 March 2025	4,277	100,485	104,762
Movement during the financial year	(2,040)	7,231	5,191
At 31 March 2026	<u>2,237</u>	<u>107,716</u>	<u>109,953</u>

10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2025 £	Income £	Expenditure £	Balance 31 March 2026 £
Restricted funds				
Scottish Government	29,519	72,699	61,073	41,145
North Lanarkshire Council	4,000	8,910	5,181	7,729
National Lottery	66,966	45,000	53,124	58,842
	<u>100,485</u>	<u>126,609</u>	<u>119,378</u>	<u>107,716</u>
Unrestricted funds				
Unrestricted General	4,277	14,569	16,609	2,237
Total funds	<u>104,762</u>	<u>141,178</u>	<u>135,987</u>	<u>109,953</u>

11. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2026.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

14. AVERAGE NUMBER OF EMPLOYEES

	2026 £	2025 £
Management and support workers	<u>8</u>	<u>6</u>

GLENCASSELS COMMUNITY DEVELOPMENT PROJECT (SCIO)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

Glencassels Community Development Project (SCIO)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 March 2026

	Schedule	2026 £	2025 £
Income			
- Cafe income		10,628	16,476
- Grants		126,609	133,866
		<u>137,237</u>	<u>150,342</u>
Cost of generating funds	1	(11,539)	(20,849)
Gross surplus		125,698	129,493
Charitable activities and other expenses	2	(124,448)	(116,888)
		1,250	12,605
Miscellaneous income	3	3,941	1,479
Net surplus		<u>5,191</u>	<u>14,084</u>

Glencassels Community Development Project (SCIO)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS
for the financial year ended 31 March 2026

	2026 £	2025 £
Cost of Generating Funds		
Cafe purchases	11,539	20,849
	<u>11,539</u>	<u>20,849</u>
	<u>11,539</u>	<u>20,849</u>

Glencassels Community Development Project (SCIO)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 March 2026

	2026 £	2025 £
Expenses		
Wages and salaries	94,011	78,642
Staff defined contribution pension costs	1,664	1,422
Property costs	15,944	24,477
Office costs	3,650	4,690
Payroll fees	1,958	1,452
Accountancy fees	1,200	1,200
Social and educational activities	5,468	4,326
General expenses	553	679
	<u>124,448</u>	<u>116,888</u>

Glencassels Community Development Project (SCIO)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the financial year ended 31 March 2026

	2026	2025
	£	£
Miscellaneous Income		
Sundry income	3,325	565
Bank Interest	616	914
	<u>3,941</u>	<u>1,479</u>