

GLENBURN MINERS CHARITABLE SOCIETY
STATEMENTS OF ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2025
SCOTTISH CHARITY NUMBER SC015695

**GLENBURN MINERS CHARITABLE SOCIETY
LEGAL AND ADMINISTRATIVE
FOR THE YEAR ENDED 28 FEBRUARY 2025**

ADDRESS	Glenburn Road, Prestwick, Ayrshire, KA9 2NS
TRUSTEES:	
PRESIDENT	Awaiting appointment
VICE-PRESIDENT	J Stewart
SECRETARY	B Allan
TREASURER	B Allan
HONORARY ACCOUNTANT	J. Wallage Chartered Accountant, The Old Rectory, Rectory Drive, Whiston, Rotherham, S60 4JG
BANKERS	Royal Bank of Scotland, Prestwick Branch, 41 Main Street, Prestwick, Ayrshire, KA9 1AE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

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**GLENBURN MINERS CHARITABLE SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

The Charitable Society is governed by Constitution and Regulations and is a Scottish Charity established under the Law of Scotland with the number SC015695.

Objects

The objects of the Charitable Society are to provide such recreational and leisure facilities as are conducive to improving the living conditions of the inhabitants of Glenburn and District and in particular of those inhabitants who are members of the mining community.

Organisation

The property of the Society is to be vested to the Trustees. The Trustees shall be the elected President, Vice-President, Secretary and Treasurer of the Society.

The affairs of the Society are managed by the Committee of Management, members of the Committee are elected at the Annual General Meeting of the Society.

Review of Activities

The Social Club pays an Occupational Licence to the Charitable Society for the use of the Charity's facilities and assets and this is set at £4,980. Under the Social Club's constitution any surplus arising on its operation has to be paid to the charity under Gift-Aid. The Social Club provides a home for the charity's beneficiaries to meet friends new and old and partake in its various social and sporting functions.

The Charity's premises in Glenburn Road in Prestwick has adequate parking facilities for PCV's and private vehicles, and is arranged into three separate, yet distinct parts:

Our Function Hall in normal conditions is very well used by members and community groups alike and is suitable for any occasion. It includes kitchen facilities, stage and dance floor (seating and tables provided to your requirements), with a capacity for approx. 90. For the vocal amongst you, Karaoke nights can be organised upon request. We have regular live entertainment and/or discos. Please see our events section for further details.

The aptly named Games Room is home to our TV, 1 Pool Table and competition Dartboard. Our pool teams are active participants in the local 'A' league (new players are always welcome). For those who enjoy darts, we also boast a darts team and regularly hold tournaments for the local league.

Glenburn activities are not just limited to the great indoors (despite our local weather). We have a number of football teams in several age range.

Continued...

**GLENBURN MINERS CHARITABLE SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

Financial Review

The charity sustained a loss for the year of £4,369 compared with a loss in the previous year of £3,168. After posting this loss the charity remained solvent at the year end with net assets of £53,847.

Investment Policy

The charity does not have an investment policy in place as such as there are insufficient funds to consider any sort of investment at this time. The trustees will review this policy as the need arises.

Risk Management

The principal risks faced by the Charity are the maintenance of the property, potential loss of its main source of income and a lack of funds for investment in its facilities. The Charity has an active programme of regularly refurbishing and upgrading the property to ensure that it continues to provide a suitable venue for recreation and other leisure time activities.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. The trustees are carefully managing the Charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Statement of Trustees Responsibilities

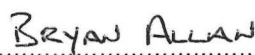
Law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements the trustees are required to:

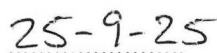
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


.....
Signed - Trustee


.....
Print Name - Trustee


.....
Date

GLENBURN MINERS CHARITABLE SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

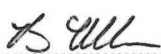
	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
<u>INCOME</u>					
Bank interest and other income		122	-	122	112
Occupational Licence		4,980	-	4,980	4,980
TOTAL INCOME		<u>5,102</u>	<u>-</u>	<u>5,102</u>	<u>5,092</u>
<u>EXPENDITURE</u>					
Insurance		4,404	-	4,404	3,308
Rent		103	-	103	103
Social activities, artists, parties and dances		914	-	914	693
Charitable donations, recreational section support		2,195	-	2,195	2,208
Depreciation		277	1,578	1,855	1,948
TOTAL EXPENDITURE		<u>7,893</u>	<u>1,578</u>	<u>9,471</u>	<u>8,260</u>
NET MOVEMENT IN FUNDS		(2,791)	(1,578)	(4,369)	(3,168)
Balances brought forward		31,313	26,903	58,216	61,384
Balances carried forward		<u>28,522</u>	<u>25,325</u>	<u>53,847</u>	<u>58,216</u>

GLENBURN MINERS CHARITABLE SOCIETY

BALANCE SHEET AS AT 28 FEBRUARY 2025

	Note	Unrestricted Fund 2025		Restricted Fund 2025		Total 2025		Total 2024	
		£	£	£	£	£	£	£	£
FIXED ASSETS	3		832		19,285		20,117		21,972
CURRENT ASSETS									
Cash at bank - Royal Bank of Scotland		8,772		-		8,772		8,650	
Cash at bank - CISWO (Lloyds/TSB)	4	-		6,040		6,040		6,040	
Amounts due from Glenburn Miners Welfare Social Club	5	18,918		-		18,918		21,554	
		<u>27,690</u>		<u>6,040</u>		<u>33,730</u>		<u>36,244</u>	
CURRENT LIABILITIES									
Creditors		-		-		-		-	
NET CURRENT ASSETS			27,690		6,040		33,730		36,244
TOTAL NET ASSETS			<u>28,522</u>		<u>25,325</u>		<u>53,847</u>		<u>58,216</u>
Financed by:									
Fund balance as at 1 March 2024			31,313		26,903		58,216		61,384
Net Movement in Funds			(2,791)		(1,578)		(4,369)		(3,168)
TOTAL FUNDS AS AT 28 FEBRUARY 2025			<u>28,522</u>		<u>25,325</u>		<u>53,847</u>		<u>58,216</u>

We approve these statements of Accounts for the year ended 28 February 2025 and confirm that we have made available all relevant records and information for their preparation.



Bryan Allan
 Trustee and Secretary/Treasurer

Dated: 25-9-25

GLENBURN MINERS CHARITABLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

NOTE 1 ACCOUNTING POLICIES

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified when necessary include the revaluation of fixed assets.

1.2 Tangible fixed assets and depreciation

This consists of the Property at Glenburn Road, Prestwick which is occupied by the Glenburn Miners Welfare Social Club.

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life:

Leasehold property	4% straight line
Fixtures, fittings and equipment	25% reducing balance

1.3 Grants received

Grants received are taken to the balance sheet as deferred income. Grants towards the purchase of fixed assets are released to the income and expenditure account over the expected useful life of the assets.

NOTE 2 TAXATION

The Society is a registered charity and as such is not liable to direct taxation.

NOTE 3 TANGIBLE FIXED ASSETS

	Leasehold Property £	Leasehold Property (Restricted) £	Equipment £	Total £
COST				
At 1 March 2024	84,984	39,439	36,445	160,868
At 28 February 2025	84,984	39,439	36,445	160,868
DEPRECIATION				
At 1 March 2024	84,984	18,576	35,336	138,896
Charge for the year	-	1,578	277	1,855
At 28 February 2025	84,984	20,154	35,613	140,751
NET BOOK VALUE				
At 29 February 2024	-	20,863	1,109	21,972
At 28 February 2025	-	19,285	832	20,117

GLENBURN MINERS CHARITABLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

NOTE 4 RESTRICTED FUND

The freehold of the land at Glenburn is owned by the Coal Industry Social Welfare Organisation. In 2010 part of the land was sold to Belcher Foods and the disposal proceeds were shared 50% by Glenburn, 25% by CISWO and 25% by the Coal Authority under the terms of the agreement reached with CISWO and the other parties. These proceeds can be used only with the express permission of CISWO for developing and improving the premises of the charity.

The amount held by CISWO out of Glenburn's 50% share was £6,040 as at 28 February 2025.

NOTE 5 GLENBURN MINERS WELFARE SOCIAL CLUB

	2025 £	2024 £
Amounts due from Glenburn Miners Welfare Social Club	<u>18,918</u>	<u>21,554</u>

The Glenburn Miners Welfare Social Club pays an occupational licence to the Charitable Society at an annual amount of £4,980. In addition the entire profits of Glenburn Miners Welfare Social Club are covenanted to Glenburn Miners Charitable Society.

No profit was made by the Social Club in 2024/25 and at the year end the Charitable Society was owed £18,918 from the Glenburn Miners Welfare Social Club. This amount represented costs of the Charitable Society paid on its behalf by the Social Club less the amounts due under occupational licence and Gift-aid covenant.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLENBURN MINERS CHARITABLE SOCIETY

I report on the accounts of the charity for the year ended 28 February 2025 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

25/09/25
Date

