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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main objectives are the advancement of public participation in sport, specifically triathlon, duathlon and multi-sport activities, the provision of recreational facilities, the organisation of recreational activities with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended.

Risk Assessment

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The assessment of risk is an ongoing process for the trustees, and they have implemented a risk register to assess, prioritise, and mitigate potential risks. The risk register is regularly updated and referred to at meetings of the board of trustees and throughout the year as and when any relevant risks arise.

ACHIEVEMENT AND PERFORMANCE

The Club continued throughout 2025 to organise and run its training activities and racing events. Both remain an important part of the Club's activities and a major source of income. The Club's strong reserves position, together with the continued support of its membership, coaches and volunteers, has allowed the Club to remain successful and stable.

The Club also continues to maintain strong membership numbers and remains Scotland's largest triathlon club. At the date hereof, the Club has 309 members, comprising 208 adult members, 90 junior members and 11 student members. We believe that this level of membership retention exemplifies a dynamic, healthy organisation with very solid foundations to build upon. It is also pleasing to note that we continue to promote an "inclusive, open to all" policy, and maintain a diverse balance in our membership, with respect to gender, age, and ethnicity.

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FINANCIAL REVIEW

Reserves policy

The trustees are aware that they have a duty to identify and review the charity's reserves and to ensure that they do not fall below a level which would enable the charity to continue in its day-to-day activities.

FUTURE DEVELOPMENTS

The Club finalised and published its strategic review during 2021 with a view to determining its direction over the following 4-year period. The Club continued to follow that strategy throughout 2025. The relevant strategy document is available on the Club's website (https://clubs.britishtriathlon.org/GlasgowTriathlonClub/). Our strategy builds upon our previous success as a club, confirms our inclusive approach, and seeks to ensure that triathlon and multi-sport activities remain accessible to the wider community.

During 2025, the Club continued to organise its own racing events, including two junior aquathlons in March and August and its flagship event, the Bishopbriggs Sprint Triathlon, in April. The Club expects to continue its established race programme during 2026, comprising two Kirkintilloch junior aquathlons and the Bishopbriggs Sprint Triathlon, with dates still to be confirmed. The Club also intends to explore further opportunities during 2026 and beyond in line with its objectives and aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Glasgow Triathlon Club SCIO was incorporated as a Scottish Charitable Incorporated Organisation on 26 November 2019. Prior to this date the Club was not a registered charity. The principal governing document is its constitution. The Club's constitution is available on its website.

Board meeting procedures

The board of trustees hold regular meetings to review all aspects of the charity, whilst the day-to-day running is delegated to a committee made up of ordinary members of the Club. The charity ensures that new trustees and committee members have skills that will complement the existing structure of the board and committee. Representatives of the board of trustees regularly attend committee meetings and the president of the committee regularly attends trustee meetings to ensure the smooth running of each and to ensure that both committee and trustee board are aligned on strategy, objective, and aims.

Trustee recruitment

At each AGM, the members may elect any member to be a trustee. While the trustees are also entitled, by way of resolution passed at a meeting of trustees, to appoint any individual as a trustee.

TAXATION

The charity enjoys charitable status for taxation purposes. The Scottish Charity Number is SC049778

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

SC049778

Registered office

12 Cranworth Street

GLASGOW G12 8BZ

Trustees

Macready, Mr R (Appointed 21 July 2022)

Miller, Mr A (Appointed 24 April 2023)

Todd, Mr A (Appointed 24 April 2023)

Snowden, Mr R (Appointed 20 August 2024)

Independent Examiner

Chris Collingwood, CA

Approved by the trustees and signed on their behalf by:

Signed by:
Ryan Macready
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Trustee

Date: 24 September 2026

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GLASGOW TRIATHLON CLUB

Statement of financial activities

For year ending 31st December 2025

	2025	2024
Income		
Members fees	12,530	10,648
Race income	33,594	30,326
Bank interest	2,505	1,159
Grants	3,500	
Training sessions	56,675	57,572
Other (camps,Xmas)	1,995	4,808
Total Income	**110,799**	**104,513**
Expenditure		
Coach fees	47,658	42,825
Facilities	25,819	23,568
Admin	3,482	4,100
Race	15,236	16,962
Stripe	3,489	3,281
Camps	1,085	3,817
Other	5,729	4,998
Accounts exam		1,032
Total Expenditure	**102,498**	**100,582**
Profit pre write offs	**8,301**	**3,930**

Notes

Prepaid income from races and membership fees was increased by £4,968.
This would give a profit figure of £2,811 under the accruals method.

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GLASGOW TRIATHLON CLUB

Balance sheet

As at 31st December 2025

	2025	2024
Current Assets		
Cash at current account	7,405	5,500
Cash at savings account	59,504	53,159
Cash at entry central float	500	1,100
Cash at Stripe account	2,244	1,593
Total cash	**69,653**	**61,352**
Funds		
Brought forward	61,352	
Profit	8,301	
Total funds	**69,653**	

The accounts were approved by the trustees and signed on their behalf by:

Signed by:
Ryan Macready
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Trustee

Date: 24 September 2026

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Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date 24/09/2026



Name: Chris Collingwood

Relevant Professional qualification/professional body: Chartered Institute of Taxation

Address: Jackson Place, Glasgow, G61 1RZ