

GLASGOW REFORM SYNAGOGUE SCIO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

GLASGOW REFORM SYNAGOGUE SCIO

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

GLASGOW REFORM SYNAGOGUE SCIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

B Raskin, Chair (appointed 26 November 2025)
C Judah, Vice Chair (appointed 26 November 2025)
J Sevitt, Treasurer
W Taylor, Secretary
W Hecht (resigned 1 June 2025)

In addition to the Board of Trustees, the members of the Executive are as follows:

E Carroll, Head of Religious Affairs
C Gillanders, Membership Convenor
T Naddell, Buildings Coordinator
S Anson, Burials Coordinator
J Judah, Security Coordinator
F Byrd, Communications Coordinator
N Byrne
I Boemer, Safeguarding

Charity registered number

SC052553

Principal office

147 Ayr Road, Glasgow, G77 6RE

Independent Examiner

Ewen Dyer CA FCIE, Armstrong Watson LLP, Caledonia House, 89 Seaward Street, Glasgow, G41 1HJ

Bankers

Bank of Scotland, 110 Queen Street, Glasgow, G1 3BY

GLASGOW REFORM SYNAGOGUE SCIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Glasgow Reform Synagogue (GRS) is the home of Reform Judaism in Scotland - inspiring individuals and communities with Reform Jewish values and traditions. Our purpose is to maintain these goals for the benefit of our members and the local community. The objectives of the Charity are to provide and promote Reform Judaism, both from a religious and cultural point of view, in Glasgow and throughout Scotland and to promote any charitable purpose calculated to further Reform Judaism. There are plans to merge the movement with the allied Liberal movement to go forward under the banner of Progressive Judaism.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have continued to plan and deliver services, education, training and development. Our Rabbi continues on a part time basis and is a positive and unifying focus. There are weekly Shabbat services on a Saturday morning in person and online. We are supported by security personnel and staff. Once a month there is a Supper led by the Rabbi which is an opportunity for members to meet and socialise, together with monthly study sessions.

The Holocaust Memorial Day service was, as ever, an emotional day, which was attended by local dignitaries, one of whom, Jack Carlaw, who has been a wonderful support to the Scottish Jewish community for many years. He'll be sadly missed by the community having lost his seat in the recent Scottish Parliament election.

Our Burns' Supper was a fabulous event, attracting over seventy people, who enjoyed an evening of verse, song and dance.

There have been many other religious and social events, such as Purim, our well attended communal Passover seder, and Chanukah.

A number of families have celebrated Bar or Bat mitzvah and have been supported by the congregation and the catering team.

There has been a modest growth in members, and a conversion programme continues to be offered. Our building is old and requires a significant amount of ongoing replacement and repair. The boilers were replaced and the heating system upgraded. Essential electrical work is underway, and upgrades to the alarm system, roof repairs, and streaming equipment are in progress.

Our Designated Safeguarding Lead produced GRS policies and guidelines for staff, Trustees and volunteers in line with OSCR and Movement for Reform Judaism requirements. Trustees have carried out the appropriate training.

Communication is made via weekly newsletters, education sessions and meetings with members and pastoral support. A survey of members has highlighted areas to improve and we are trying to implement this with our small team of active volunteers.

FINANCIAL REVIEW

Reserves policy and going concern

The Trustees have a target of ensuring that the unrestricted cash reserves remain above £50,000 and that the target is monitored. This sum is intended to be sufficient to cover the operational needs of the Synagogue for a minimum period of six months.

GLASGOW REFORM SYNAGOGUE SCIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Reserves policy and going concern (continued)

Thanks to the efforts of our past Chair, one of our regular donors made an increase contribution, which was of significant benefit. At 31 December 2025, the unrestricted reserves stood at £188,936 (2024: £199,063). The Trustees expect the reserves to decrease in 2026 owing to the amount of expenditure, but having reviewed the likely outcome for the next 12 months taking account of historic trends performance and since the Balance Sheet date, they consider that the Synagogue will be in a position to meet its financial liabilities as they fall due and will be able to do so for a period of at least 12 months from the date the accounts are signed. The main source of income from annual subscriptions was £67,334 with last year being £66,313 with a forecast for 2026 of £68,066.

Recurrent expenditure has shown an increase, as was forecasted, mainly in rabbinical costs and an increased level of property repairs. The Synagogue's financial viability at current levels of expenditure is also highly dependent on the level and continuity of support by way of donations, fundraising and hall letting fees.

FUTURE PLANS

The Financial Committee and the wider Executive negotiated a loan from a community organisation, and are considering ways of increasing income including fundraising, and a possible increase in membership fees. There is an ongoing legacy campaign as the Synagogue has greatly benefited from legacies of varying amounts over the years. The Finance Committee and the wider Executive will continue to focus on ways to reduce expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

On 18 May 2023, a new entity, Glasgow Reform Synagogue SCIO was established. The SCIO is registered at Companies House with the reference number CS006321. The SCIO is also registered with OSCR with the reference number SC052553. The governing Document is a Constitution dated November 2023 approved by the members. On 31 December 2023, all the assets and liabilities of the old Trust were transferred over into the new SCIO. The old Trust has been dissolved.

The Synagogue is also recognised as a Charity by HM Revenue and Customs and as a result, there is no liability to taxation on any of its income.

Organisational structure

Trustees are appointed by the members at the Annual General Meeting and are entrusted with the governance of the Charity throughout the period of their appointment. The Trustees endeavour to meet monthly to review all operational and strategic matters and react as appropriate.

Induction and training of new Trustees

Other communications inform and update both new Trustees and existing Trustees in respect of the organisation's legal status, constitutional documents and other general information, in addition to a review of activities within the organisation.

Key management remuneration and related parties

Key management personnel who are responsible for managing and controlling the Charity are the Trustees who are members of the Executive Committee. The Trustees do not receive remuneration for their services. In addition, the Board considers that the Charity's related parties are its Trustees. There were no related party transactions during the year ended 31 December 2025 (2024: none).

GLASGOW REFORM SYNAGOGUE SCIO

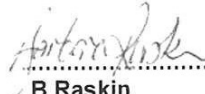
TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Risk management

The Trustees have a duty to review the principal risks and uncertainties that the Charity faces and to ensure adequate controls are in place to provide reasonable assurance against fraud and error and, consequently, any potential impact on the Charity. The Synagogue has continued to employ an independent bookkeeper. Our administrative processes have been streamlined and improved and expenditure is reviewed on an ongoing basis.

The principal risk facing the Charity is the generation of sufficient funds to provide the required level of service and to maintain the Synagogue building and Cardonald burial ground. Although the level of reserve funds is sound at this time, there is an urgent need for a forward plan to rationalise expenditure and income for the next few years. With the transfer to a SCIO, a Financial Committee was established, made of the Chair, the Treasurer, the Safeguarding Officer and the account manager. This group has been tasked with closely monitoring the finances of the Synagogue, seeking ways to increase income and manage expenditure.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
B Raskin
Chair


.....
J Sevitt
Treasurer

Date: 14 July 2026

GLASGOW REFORM SYNAGOGUE SCIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Glasgow Reform Synagogue SCIO

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 19.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulations 2006 ('the Accounts Regulations'). The trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

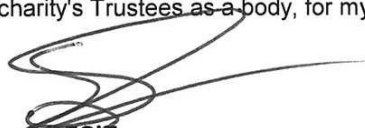
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 14 July 2026

Ewen Dyer CA FCIE

The Institute of Chartered Accountants of Scotland
Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

GLASGOW REFORM SYNAGOGUE SCIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	31,678	8,198	39,876	53,819
Charitable activities	3	99,810	-	99,810	96,232
Other trading activities	4	16,940	-	16,940	21,046
Other income	5	2,007	-	2,007	1,261
Total income		150,435	8,198	158,633	172,358
Expenditure on:					
Raising funds	6	2,625	-	2,625	2,630
Charitable activities	7	157,937	17,773	175,710	156,804
Total expenditure		160,562	17,773	178,335	159,434
Net movement in funds		(10,127)	(9,575)	(19,702)	12,924
Reconciliation of funds:					
Total funds brought forward		199,063	236,139	435,202	422,278
Net movement in funds		(10,127)	(9,575)	(19,702)	12,924
Total funds carried forward		188,936	226,564	415,500	435,202

The Statement of financial activities includes all gains and losses recognised in the year.

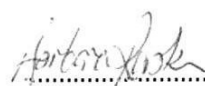
The notes on pages 8 to 19 form part of these financial statements.

GLASGOW REFORM SYNAGOGUE SCIO

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	329,543	314,697
		<u>329,543</u>	<u>314,697</u>
Current assets			
Stocks	12	13,500	13,500
Debtors	13	12,278	8,640
Cash at bank and in hand		151,177	135,334
		<u>176,955</u>	<u>157,474</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(35,998)	(36,969)
		<u>140,957</u>	<u>120,505</u>
Net current assets		<u>470,500</u>	<u>435,202</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	15	(55,000)	-
		<u>415,500</u>	<u>435,202</u>
Net assets excluding pension asset		<u>415,500</u>	<u>435,202</u>
Total net assets		<u><u>415,500</u></u>	<u><u>435,202</u></u>
Charity funds			
Restricted funds	16	226,564	236,139
Unrestricted funds	16	188,936	199,063
		<u>415,500</u>	<u>435,202</u>
Total funds		<u><u>415,500</u></u>	<u><u>435,202</u></u>

The financial statements were approved and authorised for issue by the Trustees on 14 July 2026 and signed on their behalf by:



B Raskin
 Chair



J Sevitt
 Treasurer

The notes on pages 8 to 19 form part of these financial statements.

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Glasgow Reform Synagogue SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Judgements

The charity considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements. The Trustees consider that there are no such significant judgements.

1.3 Going concern

The financial statements have been prepared on a going concern basis. Having reviewed the charity's historic trends and performance since the balance sheet date, the trustees consider that the charity will be able to meet its financial liabilities when they fall due and will be able to do so for a period of at least 12 months from the date the accounts are signed. Consequently, the Trustees consider it appropriate to prepare the financial statements on a going concern basis.

1.4 Financial Reporting Standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

– the requirements of Section 7 Statement of Cash Flows.

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Membership subscriptions, gift aid recoverable and burial income are recognised in the period to which they relate and are included in income from charitable activities.

Income from government grants, whether a 'capital' grant or 'revenue' grant, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.7 Governance Costs

Consists of the costs of the accounts preparation and other financial services and any expenditure incurred in compliance with the legal requirements of the charity.

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible Fixed Assets are included in the balance sheet at cost less accumulated depreciation and impairment losses.

Depreciation is provided on the following basis:

Heritable property	-	2%	On cost
Security equipment	-	20%	On reducing balance
Boiler equipment	-	7%	On cost
Kitchen equipment	-	15%	On reducing balance
Office equipment	-	33%	On cost

1.9 Impairment of non-financial assets

At each reporting date, non-financial assets not carried at fair value, like plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount which is the higher of value in use and the fair value less cost to sell, is estimated and compared with the carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

1.10 Stocks

Stocks relate to the acquisition of cemetery lairs. These lairs are being included in the balance sheet at cost.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Fund accounting

Funds held by the charity are either:-

General funds - funds that can be used in accordance with the charitable objectives at the discretion of the trustees; and

Designated funds - funds set aside by the trustees for specific future purposes or projects.

or

Restricted funds - either funds that can be used only for that specific purpose as specified by the donor or funds that have been raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.13 Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other accounts receivable and payable.

Debt instruments that are payable or receivable within one year, typically other accounts receivable and payable, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

1.14 Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme and also makes contributions to the personal pension plans of certain individuals. Contributions payable to these schemes are charged to the profit and loss account in the period to which they relate.

1.15 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations including legacies and bequests	31,678	1,550	33,228	46,738
Grants	-	6,648	6,648	7,081
Total 2025	31,678	8,198	39,876	53,819

Grants relate to CST Government Grants. In the prior year, donations of £2,205 and grants of £7,081 relate to restricted funds.

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Subscriptions - adults	67,334	67,334	66,313
Gift aid recoverable	12,845	12,845	16,769
Burial receipts	19,631	19,631	13,150
Total 2025	99,810	99,810	96,232

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Hall letting fees	11,180	11,180	13,645
Fundraising events	5,760	5,760	7,401
	16,940	16,940	21,046

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest received	2,007	2,007	1,261

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Costs of fundraising events	2,625	2,625	2,630

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activity	157,937	17,773	175,710	156,804

The prior year figure includes restricted expenditure of £18,923.

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activity	169,610	6,100	175,710	156,804

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	33,450	33,450	40,804
Repairs and renewals	15,525	15,525	4,606
Charitable donations	1,190	1,190	120
Computer costs	4,670	4,670	2,314
Burial outlays	11,403	11,403	4,533
Professional fees	7,840	7,840	3,464
Rabbinical costs	32,995	32,995	30,325
Insurance	5,551	5,551	5,479
Light and heat	10,067	10,067	12,264
Telephone	3,187	3,187	4,213
Postage and stationery	3,021	3,021	3,771
Sundries	1,937	1,937	1,043
Catering and cleaning	3,287	3,287	5,769
Security	13,226	13,226	11,179
Depreciation	12,388	12,388	11,596
Education	283	283	1,001
MJR affiliations	8,765	8,765	7,180
Other affiliations	825	825	923
	<u>169,610</u>	<u>169,610</u>	<u>150,584</u>

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Independent examiner's fee	3,160	3,160	2,980
Book-keeping fees	2,940	2,940	3,240
	<u>6,100</u>	<u>6,100</u>	<u>6,220</u>

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Staff costs

	2025 £	2024 £
Wages and salaries	32,922	40,014
Contribution to defined contribution pension schemes	528	790
	<u>33,450</u>	<u>40,804</u>

In addition to the above, there were payments for rabbinical services of £32,995 (2024: £31,035), which included payments to a personal pension plan of £Nil (2024: £2,000) and also payroll costs of £2,720 (2024: £2,720), which are included in educational costs.

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Number of management staff	1	1
Number of charitable services staff	3	3
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, total remuneration of £NIL (2024: £NIL) was paid to key management personnel.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11. Tangible fixed assets

	Heritable Property £	Kitchen equipment £	Boiler equipment £	Security equipment £	Office equipment £	Total £
Cost or valuation						
At 1 January 2025	546,479	27,164	-	6,084	11,640	591,367
Additions	-	-	27,234	-	-	27,234
At 31 December 2025	<u>546,479</u>	<u>27,164</u>	<u>27,234</u>	<u>6,084</u>	<u>11,640</u>	<u>618,601</u>
Depreciation						
At 1 January 2025	234,995	25,985	-	4,389	11,301	276,670
Charge for the year	10,632	240	757	420	339	12,388
At 31 December 2025	<u>245,627</u>	<u>26,225</u>	<u>757</u>	<u>4,809</u>	<u>11,640</u>	<u>289,058</u>
Net book value						
At 31 December 2025	<u>300,852</u>	<u>939</u>	<u>26,477</u>	<u>1,275</u>	<u>-</u>	<u>329,543</u>
At 31 December 2024	<u>311,484</u>	<u>1,179</u>	<u>-</u>	<u>1,695</u>	<u>339</u>	<u>314,697</u>

Included in heritable property is land costing £15,000 which is not depreciated.

12. Stocks

	2025 £	2024 £
Burial lairs	<u>13,500</u>	<u>13,500</u>

GLASGOW REFORM SYNAGOGUE SCIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. Debtors

	2025 £	2024 £
Due within one year		
Income tax recoverable	2,916	2,515
Prepayments and accrued income	9,362	6,125
	<u>12,278</u>	<u>8,640</u>
	<u><u>12,278</u></u>	<u><u>8,640</u></u>

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	14,216	14,235
Accruals and deferred income	21,782	22,734
	<u>35,998</u>	<u>36,969</u>
	<u><u>35,998</u></u>	<u><u>36,969</u></u>

15. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Loan	55,000	-
	<u><u>55,000</u></u>	<u><u>-</u></u>

The loan, which was received from a community organisation, is interest free and is repayable on the earlier of the sale of the Synagogue from the proceeds of that sale or if the property ceases to be occupied and used as a place of worship for a continuous period in excess of 36 months. The loan is secured by a standard security over the property.

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	199,063	150,435	(160,562)	188,936
Restricted funds				
Synagogue Property	234,935	-	(10,842)	224,093
Security fund	-	6,648	(6,648)	-
Educational fund	1,204	1,550	(283)	2,471
	236,139	8,198	(17,773)	226,564
Total of funds	435,202	158,633	(178,335)	415,500

The restricted fund relates to funds received in respect of the acquisition of the Synagogue and security equipment. The Synagogue property and the security equipment are included in fixed assets in note 11.

A restricted grant of £6,648 (2024: £7,081) was received during the year to be utilised on the provision of security and this has been fully utilised during the year. Donations of £1,550 were received in respect of educational costs and of these, £283, were utilised during the year, leaving a balance of £2,471 to be carried forward.

GLASGOW REFORM SYNAGOGUE SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	176,503	163,072	(140,512)	199,063
Restricted funds				
Synagogue Property	245,776	-	(10,841)	234,935
Security fund	-	7,081	(7,081)	-
Educational fund	-	2,205	(1,001)	1,204
	245,776	9,286	(18,923)	236,139
Total of funds	422,279	172,358	(159,435)	435,202

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme and makes payments to the personal pension plans of certain individuals, the assets of which are held in separate funds. The amount paid in the year and charged to the Statement of Financial Activities amounted to £528 (2024: £2,790). At 31 December 2025, £NIL (2024: £NIL) was due to the pension schemes by the charity.

18. CONTINGENT LIABILITIES

Under the conditions of a grant received from Glasgow Jewish Community Trust and Esterson Trust, a grant of £50,000 will become repayable on disposal of the charity's premises at 147 Ayr Road, Glasgow unless the proceeds of disposal are re-invested in an alternative Synagogue site. The terms of the grant also provide for a pro-rata participation in profit over the completed project value by the aforementioned Trusts, should the grant become repayable.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 (2024: NIL)

20. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.