

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**Glasgow Maccabi**

O'Haras Chartered Accountants  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

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**for the Year Ended 31 December 2024**

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## **Glasgow Maccabi**

### **Report of the Trustees** **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objectives of the Charity are as follows:

- To provide for youth, in its area, facilities for recreation and other leisure time occupations. Such facilities are to be provided in the interests of social welfare.
- To encourage and develop among youth the playing of games and sports by amateurs of both sexes and especially thereby to inculcate a team spirit; fair play, good citizenship and self-discipline.
- To educate youth in the course of recreational and cultural activities and to foster better understanding and friendship between Jews and non-Jews.
- To co-operate with any body or any public or local authority for the furtherance of any charitable activity in the United Kingdom which Glasgow Maccabi is authorised to carry on.
- To have premises in which it regularly meets and a responsible Committee of Membership.

The objectives are established by its Constitution.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The club continues to provide a variety of different opportunities for its members to participate in different sports.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the year, there was an unrestricted deficit, before transfers, of £10,224 (2023: £15,053) and the balance on the unrestricted fund at 31 December 2024 was £156,207 (2023: £164,955). The restricted funds at the year end were £18,213 (2023: 4,405). The trustees are satisfied with the financial position of the charity and continue to monitor and review the income, expenditure and assets of the charity with a view to ensuring the charity's financial affairs are conducted in a prudent and effective manner.

Glasgow Maccabi has no significant fixed assets. The property from which the charity operates is held on a long leasehold basis and a peppercorn rent is paid to Glasgow Jewish Community Trust. The charity entered into a long lease of 125 years in the early 1960s.

##### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds at a level to meet the current and future activities of Glasgow Maccabi.

##### **Going concern**

The charity had continued with normal operations and expects them to continue for the foreseeable future.

#### **FUTURE PLANS**

There are no plans for any significant changes to the structure or management of the charity. The charity is still attracting other organisations to make use of the facilities and will continue to develop this.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **Glasgow Maccabi**

### **Report of the Trustees** **for the Year Ended 31 December 2024**

Glasgow Maccabi, operating under its constitution, has conducted charitable activities in the United Kingdom since the 1900s.

#### **Recruitment and appointment of new trustees**

Trustees are appointed by the current trustees in consultation with the charity's constitution. New trustees are informed of their legal obligations under the charity regulations. They are introduced to the employees of the charity and briefed on the plans of the charity.

#### **Organisational structure**

The Trustees have overall responsibility for the strategic direction and administration of the charity. Day to day operations are managed by the chairman.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

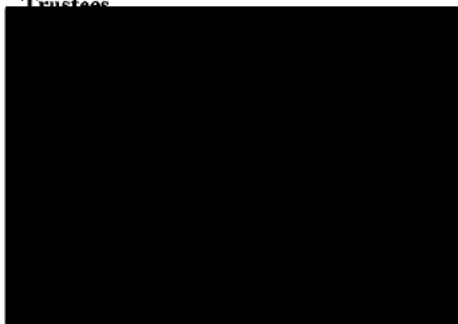
#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
SC019965

#### **Principal address**

Maccabi House  
May Terrace  
Giffnock  
Glasgow  
G46 6LD

#### **Trustees**



#### **Independent Examiner**

O'Haras Chartered Accountants  
Radclyffe House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

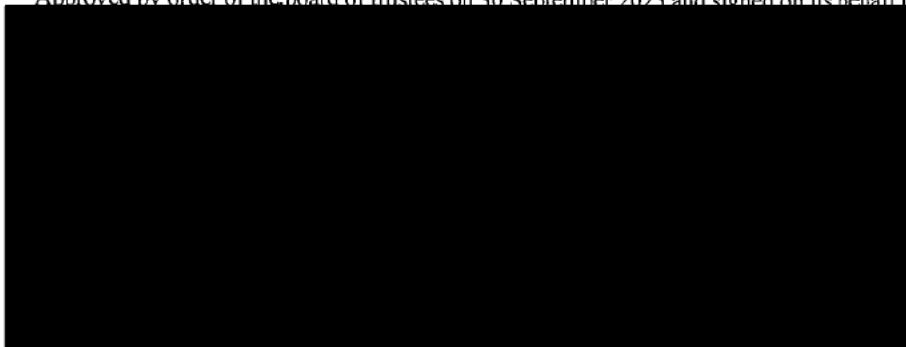
#### **Bankers**

Royal Bank of Scotland  
158A Fenwick Road  
Giffnock  
Glasgow  
G46 6XB

Glasgow Maccabi

Report of the Trustees  
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 30 September 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of  
Glasgow Maccabi**

I report on the accounts for the year ended 31 December 2024 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

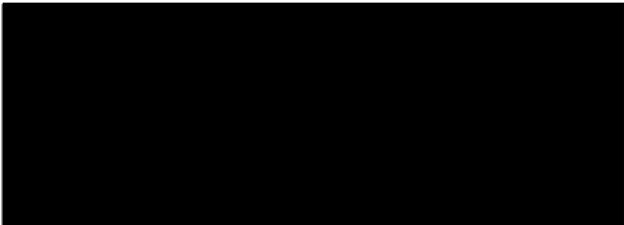
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

O'Haras Chartered Accountants  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

Date: 30/09/2025

**Glasgow Maccabi****Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,315	-	2,315	-
<b>Charitable activities</b>	4				
Charitable activities		44,630	98,707	143,337	106,547
Other trading activities	2	656	-	656	-
Investment income	3	81,853	1	81,854	67,961
Other income		1,113	-	1,113	5,541
<b>Total</b>		<u>130,567</u>	<u>98,708</u>	<u>229,275</u>	<u>180,049</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		<u>140,791</u>	<u>83,424</u>	<u>224,215</u>	<u>195,102</u>
<b>NET INCOME/(EXPENDITURE)</b>		(10,224)	15,284	5,060	(15,053)
<b>Transfers between funds</b>	14	<u>1,476</u>	<u>(1,476)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(8,748)	13,808	5,060	(15,053)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		164,955	4,405	169,360	184,413
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>156,207</u></u>	<u><u>18,213</u></u>	<u><u>174,420</u></u>	<u><u>169,360</u></u>

The notes form part of these financial statements

**Glasgow Maccabi****Statement of Financial Position**  
**31 December 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	10	99,774	98,021
<b>CURRENT ASSETS</b>			
Debtors	11	33,953	26,425
Cash at bank and in hand		57,811	67,213
		<u>91,764</u>	<u>93,638</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(17,118)	(22,299)
<b>NET CURRENT ASSETS</b>		<u>74,646</u>	<u>71,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>174,420</u>	<u>169,360</u>
<b>NET ASSETS</b>		<u>174,420</u>	<u>169,360</u>
<b>FUNDS</b>	14		
Unrestricted funds		156,207	164,955
Restricted funds		18,213	4,405
<b>TOTAL FUNDS</b>		<u>174,420</u>	<u>169,360</u>

authorised for issue on 30 September 2025 and were

The notes form part of these financial statements



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102.

**Going concern**

The trustees consider management accounts to monitor the charity. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements. There are no material uncertainties about the charity's ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

**Income**

All income, except for capital grants, is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The charity's main sources of income are from the provision of rental space and activities

Income from government and other grants, whether 'capital' or 'revenue' grants is also recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

No capital grants have been received in this or the previous year period. Capital grants receivable require to be credited to income in capital funds when receivable and released to unrestricted general funds in line with the depreciation charges for the assets acquired.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Support costs comprises of overhead costs to support the charity, accountancy and independent examiners' remuneration.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

- Direct costs of charitable activities costs comprise of costs incurred by the charity in the delivery of its day to day activities and services.

- Other costs relate to one off expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds comprise donations and other incoming resources received or generated for charitable purposes. They are available for use at the discretion of the trustees in furtherance of the charity's general charitable objectives.

Restricted funds are created when donations and other incoming resources are made for a particular purpose and the use of which is restricted to that purpose. Expenditure is charged to the Statement of Financial Activities when incurred.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due less impairment losses for bad and doubtful debts.

**Cash at bank and in hand**

Cash at bank and cash in hand is for the use of the day to day running of the charity. There is an overdraft facility in place.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	656	-
	<u>656</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	80,916	67,078
Deposit account interest	938	883
	<u>81,854</u>	<u>67,961</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31/12/24	31/12/23
	£	£
Activities	44,630	56,402
Restricted fund: security income	58,972	50,145
Restricted fund: grants	39,735	-
	<u>143,337</u>	<u>106,547</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Charitable activities	<u>217,555</u>	<u>6,660</u>	<u>224,215</u>
	31/12/24	31/12/23	
	£	£	£
Charitable activities	18,003	21,041	
Overheads	138,513	117,256	
Support costs	6,660	6,660	
Restricted funds: security costs	53,721	50,145	
Restricted funds: project costs	7,318	-	
	<u>224,215</u>	<u>195,102</u>	

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024****6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	9	5

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	56,402	50,145	106,547
Investment income	67,961	-	67,961
Other income	5,541	-	5,541
<b>Total</b>	<b>129,904</b>	<b>50,145</b>	<b>180,049</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	144,957	50,145	195,102
<b>NET INCOME/(EXPENDITURE)</b>	<b>(15,053)</b>	<b>-</b>	<b>(15,053)</b>
<b>Transfers between funds</b>	<b>(4,405)</b>	<b>4,405</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(19,458)</b>	<b>4,405</b>	<b>(15,053)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	184,413	-	184,413
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>164,955</b>	<b>4,405</b>	<b>169,360</b>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024****9. INDEPENDENT EXAMINERS' FEE**

Fees paid to the independent examiner in the year ended 31 December 2024 were £1,800 (2023: £1,800), together with £4,860 (2023: £4,860) for accountancy services.

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024	149,347	161,844	2,862	314,053
Additions	-	5,303	244	5,547
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	149,347	167,147	3,106	319,600
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2024	54,128	159,042	2,862	216,032
Charge for year	2,987	726	81	3,794
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	57,115	159,768	2,943	219,826
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2024	92,232	7,379	163	99,774
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	95,219	2,802	-	98,021
	<hr/>	<hr/>	<hr/>	<hr/>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	15,175	12,536
Accrued income	17,961	13,031
Prepayments	817	858
	<hr/>	<hr/>
	33,953	26,425
	<hr/>	<hr/>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	1,426	4,673
Accruals and deferred income	15,692	17,626
	<u>17,118</u>	<u>22,299</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	99,774	-	99,774	98,021
Current assets	63,771	27,993	91,764	93,638
Current liabilities	(7,338)	(9,780)	(17,118)	(22,299)
	<u>156,207</u>	<u>18,213</u>	<u>174,420</u>	<u>169,360</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	164,955	(10,224)	1,476	156,207
<b>Restricted funds</b>				
Security costs	4,405	5,252	(1,476)	8,181
Grant income	-	10,032	-	10,032
	<u>4,405</u>	<u>15,284</u>	<u>(1,476)</u>	<u>18,213</u>
<b>TOTAL FUNDS</b>	<u>169,360</u>	<u>5,060</u>	<u>-</u>	<u>174,420</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	130,567	(140,791)	(10,224)
<b>Restricted funds</b>			
Security costs	58,973	(53,721)	5,252
Grant income	39,735	(29,703)	10,032
	<u>98,708</u>	<u>(83,424)</u>	<u>15,284</u>
<b>TOTAL FUNDS</b>	<u>229,275</u>	<u>(224,215)</u>	<u>5,060</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024****14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	184,413	(15,053)	(4,405)	164,955
<b>Restricted funds</b>				
Security costs	-	-	4,405	4,405
<b>TOTAL FUNDS</b>	<u>184,413</u>	<u>(15,053)</u>	<u>-</u>	<u>169,360</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	129,904	(144,957)	(15,053)
<b>Restricted funds</b>			
Security costs	50,145	(50,145)	-
<b>TOTAL FUNDS</b>	<u>180,049</u>	<u>(195,102)</u>	<u>(15,053)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**Glasgow Maccabi****Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,315	-
<b>Other trading activities</b>		
Fundraising events	656	-
<b>Investment income</b>		
Rents received	80,916	67,078
Deposit account interest	938	883
	<hr/>	<hr/>
	81,854	67,961
<b>Charitable activities</b>		
Bridge income	5,468	6,339
Security income	58,972	50,145
Summer scheme income	8,053	10,796
Activity income	31,109	39,267
Grants	39,735	-
	<hr/>	<hr/>
	143,337	106,547
<b>Other income</b>		
Membership income	1,113	5,541
	<hr/>	<hr/>
<b>Total incoming resources</b>	229,275	180,049
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	59,284	37,458
Pensions	1,095	709
Rates and water	-	(1,690)
Insurance	3,367	3,156
Light and heat	34,978	51,206
Telephone	1,225	841
Postage and stationery	454	455
Sundries	543	92
Bridge & sports purchases	1,982	5,377
Food & refreshment purchases	167	494
Sports coaches	8,316	8,943
Affiliation fees	638	868
Summer scheme expenses	6,900	5,359
Carried forward	118,949	113,268

This page does not form part of the statutory financial statements



**Glasgow Maccabi****Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	2024	2023
	£	£
<b>Charitable activities</b>		
Brought forward	118,949	113,268
Other projects	7,318	-
Repairs and renewals	24,572	12,065
Cleaning	6,247	6,650
Security costs	53,721	50,145
Bank charges	2,210	1,537
Legal & professional fees	744	1,296
Improvements to property	2,987	2,987
Fixtures and fittings	726	494
Computer equipment	81	-
	<hr/>	<hr/>
	217,555	188,442
 <b>Support costs</b>		
 <b>Governance costs</b>		
Accountancy fees	6,660	6,660
	<hr/>	<hr/>
Total resources expended	224,215	195,102
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<u>5,060</u>	<u>(15,053)</u>

This page does not form part of the statutory financial statements