

Glasgow Grace Church

**Annual Report and Financial Statements
Year Ended 31 July 2024**

Charity registration number: SC049489

Glasgow Grace Church

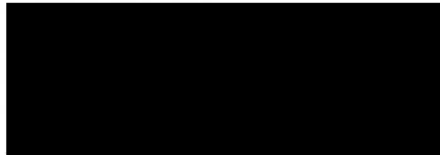
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Glasgow Grace Church

Reference and Administrative Details

Trustees



Principal Office

58 First Avenue
Glasgow
G44 3UB

Charity Registration Number

SC049489

Independent Examiner

The Accounting Bureau Ltd
87 North Road
Poole
Dorset
BH14 0LT

Website

<http://www.glasgowgrace.org>

Glasgow Grace Church

Trustees' Report

The trustees, present the annual report together with the financial statements of the charity for the year ended 31 July 2024.

Trustees



Structure, Governance and Management

Glasgow Grace Church is a Scottish Charitable Incorporated Organisation (SCIO). A copy of the charity's constitution is held at the registered address.

Objects and Activities

The church's purpose is the advancement of the Christian religion in Scotland and the world for the public benefit through the maintenance in Glasgow of a body of Christian believers founded on the Basis of Faith and engaged in serving God through worship, discipleship, pastoral care and community outreach.

The church ran regular Sunday meetings in Glasgow to explore and express faith and worship. The church held smaller weekly meetings throughout the week in different parts of the city called Grace Communities where pastoral care took place and people were helped to live out their faith. Glasgow Grace also worked together with Glasgow City Mission, Christians Against Poverty, 3-2-1, and other charities to run courses and send volunteers to alleviate poverty and share the Christian faith in the city.

Achievements and Performance

We are pleased to report that the church has grown in number and diversity over the past year to around 170 regular attenders at our Sunday meetings in Maryhill. The growth has included people who have moved from nations around the world and indigenous Glaswegians. Mid-week groups (Grace Communities) have also been growing and so we have added a further three groups in Renfrewshire, Rutherglen and Jordanhill. 59 of those people have become 'partners' (usually called members) of the church.

We continued to run several training sessions to help people develop their skills and gifts, including Preach Prep (teaching and preaching preparation), Everyday Evangelism (sharing the Christian faith through everyday life) and Pursuing Prophecy (helping people to hear from God). Most of this was delivered by staff and leaders within the church while we also invited other church leaders from within the Advance and Newfrontiers networks, as well as other like-minded church movements, to help us.

Glasgow Grace Church

Trustees' Report

Nine adults were baptised as believers in Jesus.

The church ran Christian education for children and youth groups on a weekly basis for 60 under 18s (around 40 on a weekly basis). This has included the start of a youth programme for pre-teens and teens.

We ran a 3-2-1 Course in Maryhill for people to ask questions, discuss and explore faith, no matter their background.

The church has run an internship programme for three people in their early twenties in conjunction with Intentional Discipleship.

We ran a women's conference and Bible study, as well as men's events to help with mental health and increase people's confidence in God.

Financial Review

During the period ended 31 July 2024 there was a net inflow of unrestricted funds of £144,072 (2023: £123,056). The increase in funding is primarily due to the growth of the church and increased donations from the parishioners. The principal funding sources of the church are via offerings of the church members and regular attendees and the gift aid reclaimed on these gifts.

Expenditure of unrestricted funds was £148,132 (2023: £108,882) of which operational costs made up £136,441 (2023: £96,752).

As at the balance sheet date the charity held unrestricted funds of £71,433 (2023: £75,493) and restricted funds of £1,755 (2023: £637) giving total funds of £73,188 (2023: £76,130).

Reserves Policy

The bulk of the income at Glasgow Grace Church is in the form of regular donations from its attendees. In the case of an economic downturn or in the event that two or three of our larger givers cease their monthly offering for any given reason the church aims to have a minimum of two months running costs, including staffing costs, in reserves.

At the end of the period the total amount, excluding specific funds (Fellowship Fund), was £71,493 (2023: £75,493). This is 3.1x (2023: 4.1x) the reserves required in the policy.

The annual report was approved by the trustees of the Charity on 24th April 2025 And signed on its behalf by:



Glasgow Grace Church

Independent Examiner's Report to the trustees of Glasgow Grace Church

I report on the accounts of the charity for the year ended 31 July 2024 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

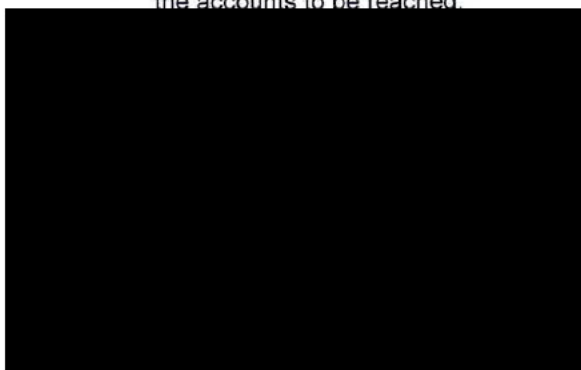
In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



24 April 2025

Glasgow Grace Church

Statement of Financial Activities for the Year Ended 31 July 2024

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies	139,043	1,287	-	140,330	106,926
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	5,029	-	-	5,029	16,130
Other	-	-	-	-	-
Total	144,072	1,287	-	145,359	123,056
Expenditure (Notes 4)					
Expenditure on:					
Operational costs	136,441	-	-	136,441	96,752
Charitable activities	4,534	169	-	4,703	3,169
Separate material expense item	-	-	-	-	-
Other	7,157	-	-	7,157	9,080
Total	148,132	169	-	148,301	109,001
Net income/(expenditure) before tax for the reporting period	- 4,060	1,118	-	- 2,942	14,055
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	- 4,060	1,118	-	- 2,942	14,055
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure) Extraordinary items	- 4,060	1,118	-	- 2,942	14,055
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 4,060	1,118	-	- 2,942	14,055
Reconciliation of funds:					
Total funds brought forward	75,493	637	-	76,130	62,075
Total funds carried forward	71,433	1,755	-	73,188	76,130

Glasgow Grace Church

Balance Sheet 31 July 2024

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets (Note 8)	1,310	-	-	1,310	1,747
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	1,310	-	-	1,310	1,747
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 9)	-	-	-	-	1,075
Investments	-	-	-	-	-
Cash at bank and in hand (Note 11)	72,838	-	-	72,838	74,290
Total current assets	72,838	-	-	72,838	75,365
Creditors: amounts falling due within one year (Note 10)	960	-	-	960	982
Net current assets/(liabilities)	71,878	-	-	71,878	74,383
Total assets less current liabilities	73,188	-	-	73,188	76,130
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	73,188	-	-	73,188	76,130
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	1,755	-	1,755	637
Unrestricted funds	71,433	-	-	71,433	75,493
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	71,433	1,755	-	73,188	76,130



Print Name	Date of approval dd/mm/yyyy
[Redacted]	24/04/2025

Glasgow Grace Church

Notes to the Financial Statements Year Ended 31 July 2024

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	The charity is well supported and holds significant funds in reserve.
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going	Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the prior period error;	Not applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	Not applicable

Note 2

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Settlement of insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Redundancy cost

The charity made no redundancy payments during the reporting period.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Deferred income

No material item of deferred income has been included in the accounts.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

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They are valued at cost.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

They are valued at cost.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

They are valued at cost.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Not applicable

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Fellowship Fund	-	1,287	-	1,287	-
	Gift Aid Income	89,686	-	-	89,686	76,197
	Giving via Stewardship	4,681	-	-	4,681	2,800
	Giving (non-gift aid)	20,483	-	-	20,483	14,762
	Sunday cash giving	105	-	-	105	89
	Gift Aid claim	24,088	-	-	24,088	13,078
		-	-	-	-	-
		-	-	-	-	-
Total		139,043	1,287	-	140,330	106,926
Charitable activities:	Gift days	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income	Grants received	5,029	-	-	5,029	16,130
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		5,029	-	-	5,029	16,130
Other:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
TOTAL INCOME		144,072	1,287	-	145,359	123,056

Note 4

Expenditure

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Operational costs	Worship and evangelism costs	10,768			10,768	2,560
	Building hire	21,347			21,347	15,260
	Office supplies	1,392			1,392	801
	Meeting costs	2,681			2,681	1,767
	Staff costs	67,625			67,625	52,203
	Internship (net cost)	1,628			1,628	126
	Motor Expenses	-			-	1,772
	Communications costs	3,239			3,239	2,588
	Travel costs	6,179			6,179	1,282
	Welcome team	6,256			6,256	3,155
	Kids and tots teams	966			966	1,035
	Student and youth expenses	717			717	176
	Weekend away	2,088			2,088	528
	Social/seasonal	2,296			2,296	2,453
	Accommodation	2,943			2,943	428
	Subscriptions	95			95	79
	Sundries	1,075			1,075	-
	Training	820			820	6,550
	Literature	389	-	-	389	446
	Accountancy and external examiner fees	1,650	-	-	1,650	1,995
	Bank charges	136	-	-	136	90
	Insurance	584			584	621
	Conferences	1,567	-	-	1,567	837
	Total expenditure on raising funds	136,441	-	-	136,441	96,752
Expenditure on charitable activities	National giving	-	-	-	-	-
	Local giving	4,534	-	-	4,534	3,050
	Fellowship Fund	-	169	-	169	119
		-	-	-	-	-
	Total expenditure on charitable activities	4,534	169	-	4,703	3,169
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other	Grants to Advance Movement	6,720	-	-	6,720	6,880
	Depreciation	437	-	-	437	582
	Loss on sale of motor vehicle	-	-	-	-	1,618
	Total other expenditure	7,157	-	-	7,157	9,080
TOTAL EXPENDITURE		148,132	169	-	148,301	109,001

Note 5 **Details of certain types of expenditure**

Note 5 Fees for examination of the accounts

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Payroll costs

This year £	Last year £
960	960
0	0
0	0
690	1035

Note 6 **Paid employees**

6.1 Staff Costs

	This year £	Last year £
Salaries and wages	61,355	40,527
Social security costs	90	8,254
Pension costs (defined contribution pension plan)	1,800	3,422
Other employee benefits	4,380	-
Total staff costs	67,625	52,203

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

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6.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	2	2
Governance	-	-
Other	-	-
Total	2	2

Note 7 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

Amount of contributions recognised in the SOFA as an expense

The pension scheme was set up in June 2020 for the benefit of the employees of the charity. During the period the charities contribution to the scheme was £1,800 (2023: £3,422).

Note 8**Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

8.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	-	-	3,777	3,777
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	-	-	-	3,777	3,777

8.2 Depreciation and impairments

Depreciation is provided for on a reducing balance method basis.

Fixtures, fittings and equipment - depreciation rate 25% per annum

At beginning of the year	-	-	-	2,030	2,030
Disposals	-	-	-	-	-
Depreciation	-	-	-	437	437
At end of the year	-	-	-	2,467	2,467

8.3 Net book value

Net book value at the beginning of the year	-	-	-	1,747	1,747
Net book value at the end of the year	-	-	-	1,310	1,310

Note 9**Debtors and prepayments****9 Analysis of debtors**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	1,075
Total	-	1,075

Note 10**Creditors and accruals****10 Analysis of creditors**

	Amounts falling due		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	22	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	960	960	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	960	982	-	-

Note 11 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	72,838	74,290
Other	-	-
Total	72,838	74,290