

Charity registration number: SC045450 (Scotland)

GLASGOW CITY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

GLASGOW CITY FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2025
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GLASGOW CITY FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2025 TRUSTEES' REPORT

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The specific objectives of the charity as set out in its governing document are:

- to advance health and wellbeing amongst girls and women
- to advance public participation of girls and women in football
- to advance education, learning and employability for girls and women
- to promote equality and diversity
- to provide recreational facilities, or to organise recreational activities, for community participation
- the giving of grants or other forms of assistance to persons undertaking projects, initiatives and/or activities that further the above.

The above encompass our overall mission to champion Women and Girls by using the power of football and sport to promote physical and mental health and well-being, active citizenship and inclusion within our community and places of interest.

Achievements and performance

Glasgow City Academy

In 2025 the Board of Trustees of the Glasgow City Foundation implemented a new Academy structure and currently has just over 130 players: U13s, U15s, U17s NextGen (Category 1 League Competition) squads for our most talented players in all three age categories; U12s squad in our Talent Identification Program and a grassroots program for our U8s, U10s. This change is in accordance with Foundation aims to utilise funds effectively and efficiently and ensure that we can operate the full football pathway to the highest possible level; alongside providing access and opportunities to young girls.

Strip Sponsorship

Holyrood Asset Management continued their strip sponsorship for all our Academy teams in 2025.

Partnership with Decathlon

In 2025 the Foundation entered a partnership with Decathlon with a view to assist our Academy teams and community programmes.

- Discounted prices on bulk orders of Football Equipment
- In Store discount on football products for all Foundation squad players
- Prizes for the winning teams at the Foundation tournament days
- Equipment for schools' clubs & community programmes in exchange for portable advertising boards

GLASGOW CITY FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2025 TRUSTEES' REPORT

Achievements and performance (continued)

Sport Science Support

A program of sports science support for all Academy teams was delivered by Athlete Focused (AF). Age-appropriate support includes fitness testing (profiling), nutrition and psychology. In 2025, All community teams completed their third block of profiling with the Sports Scientists and now all youth squads have access to a student sport scientist. During the year our 13s, 15s and 17s Next Gen squads have had in person meetings.

The Football Base Partnership

The Football Base partnership was introduced to the Academy in 2022. It is a highly developed online resource platform to help plan, implement and evaluate football sessions. In 2025 the curriculum was fully implemented in the Junior Academy and is monitored on an ongoing basis

School Holiday Football Camps

The Foundation hosted three football camps for girls at our Academy training base at Glasgow Hutchesons' Aloysians' (GHA) Rugby Ground during the Easter, Summer and October school holidays. Each camp had between 60-70 girls attending each event. Camps provided both fun and competitive football for girls between the ages of 5 and 14.

In addition, a free summer camp was offered which was made possible by successful funding application to the ALDI Scottish Sport Fund.

Codes of Conduct

The following Academy documents were updated for 2025.

- Training and Match Protocols
- Player Code of Conduct
- Parent/Carer Code of Conduct

Access to Glasgow City Football Club

Thanks to the close relationship between the Foundation and Glasgow City Football Club, the charity was able to provide a large number of opportunities for the community to engage with one of the top women's football teams in Scotland at no cost. This included the provision of over 100 opportunities for children to be flag bearers and ball girls at Glasgow City FC Scottish Women Premier League matches, along with access tickets for the wider local community to attend League matches, Sky SportsCup Final and Scottish Cup semi-final. In addition as part of an initiative supported by Quality Meat Scotland - 'Fuel her Future' 27 Academy players attended and they were supported by four GCFC first team players.

Community Activities

Glasgow City Schools Project

There are limited opportunities for young girls to play football in the north of Glasgow. Funded by Barclays and delivered in partnership with Active Schools Glasgow and Glasgow Life; Glasgow City Foundation helped deliver several free football programmes for girls (P3 – P7). Four blocks of football were provided to local primary schools in Springburn, reaching over 50 young girls across 4 schools.

GLASGOW CITY FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2025 TRUSTEES' REPORT

Achievements and performance (continued)

McDonalds Fun Football

The Scottish FA/McDonalds Fun Football programme aims to deliver football within a fun, enjoyable and safe environment for 5–12-year-olds and to support participation opportunities in football through free football activity which is part of the Scottish FA Football For All plan.

The Foundation attracted 16 players and delivered 20 free sessions based around fun and mini games and then hosted 2 inter community events which we held during our camps.

Outcomes

We issue questionnaires at either the end of the season/activity to all our players/participants to gather as much information as possible as to whether they believe we have delivered what they expected from us and where there might be room for improvement.

Financial review

The Trustees are satisfied with the financial position of the charity and its ability to meet its ongoing commitments, after taking into account the financial risks and uncertainties detailed below.

During the year, the charity received £475,337 (2024: £326,437) and incurred expenditure totalling £470,551 (2024: £432,521).

Reserves policy

It is the aim of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves should be maintained throughout the year.

At the year end, the charity held free reserves of £59,446 (2024: £54,660) which amounts to just under three month's expenditure.

Legal Changes

Glasgow City Foundation is fully compliant with the changes brought about by the commencement of the Charities (Regulation and Administration) (Scotland) Act 2023 and the changes Disclosure Scotland made to its services in 2025

Review of Foundation Strategy

In August 2025 the Foundation began to develop a new 3-year strategic plan for 2026 -2028. Work will be developed over six strands : Academy ; Community Programmes; Advocacy & Wider Actions; Governance & Resilience; Finances ; Fundraising. The work is ongoing.

Plans for future periods

SFA NextGen Performance Programme

Glasgow City Academy currently has U13s, U15s, U17s NextGen (Category 1 League Competition) squads for our most talented players in all three age categories. The Trustees are continually monitoring developments in 2026 to make sure that they can adapt to the changing football landscape in Scotland.

GLASGOW CITY FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2025 TRUSTEES' REPORT

Plans for future periods (continued)

Community Activities

The Foundation will continue to provide opportunities for women and girls in north Glasgow by working in partnership with the SFA, West Region, Active Schools Glasgow, Glasgow Life and Barclay's to deliver free football programs for women and girls in 2026.

School Holiday Football Camp

The Foundation will host three football camps for girls in 2026 during the Easter, Summer and October school holidays.

Foundation Bursary Fund will be established to provide help with the cost of attending our Soccer Camps. The fund will be open to those who live in an area which has been classified as being in Decile 1-3 of the Scottish Index of Multiple Deprivation (SIMD). Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation, registered in Scotland and is governed by its SCIO constitution.

The trustees who served during the year and up to the date of signature of the financial statements were: -

K Munro
M Anderson
S Anderson
D Montgomery (appointed 10 January 2025)
L Montgomery
C Denne (appointed 6 October 2025)

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation, registered in Scotland and is governed by its SCIO constitution. Recruitment and appointment of trustees.

Since its establishment in 2014, the Foundation has operated under the guidance of a Board of Trustees with a breadth of perspectives relevant to its charitable activities. When selecting trustees, the Foundation aims to ensure that there is a broad range of relevant skills. Trustees are appointed after interviews with existing trustees.

Organisational structure

The Trustees are responsible for overall operation and management of the charity. The Trustees are currently reviewing the structure for managing the day to day activities of the Academy and all operational requirements of the Foundation to reflect the growth of its operations.

The Trust considers its key management personnel comprise of the Trustees and the Academy Manager.

Induction and training of trustees

All new Trustees will attend an induction meeting with the management team to learn about the work of the charity and will receive a Trustee induction pack.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

**GLASGOW CITY FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2025
TRUSTEES' REPORT**

The trustees' report was approved by the Board of Trustees.

Statement of Trustees' Responsibilities

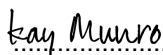
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to assume that the charity will continue operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees,



K Munro
Trustee

Date: 13 August 2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLASGOW CITY FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2025**

I report on the financial statements of the charity for the year ended 31 December 2025 which are set out on pages 8 to 17.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Regulations, and
 - o to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Jeremy Chittleburgh, CA
Independent Examiner
CT Chartered Accountants
61 Dublin Street
Edinburgh
EH3 6NL
13 August 2026

GLASGOW CITY FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2025
STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	392,017	6,800	398,817	228,071	2,000	230,071
Charitable activities	3	76,520	-	76,520	96,366	-	96,366
Total income		468,537	6,800	475,337	324,437	2,000	326,437
Expenditure on:							
Charitable activities	4	457,084	13,467	470,551	427,188	5,333	432,521
Total expenditure		457,084	13,467	470,551	427,188	5,333	432,521
Transfers							
		13	(13)	-	(13)	13	-
Net expenditure and movement in funds							
		11,466	(6,680)	4,786	(102,764)	(3,320)	(106,084)
Reconciliation of funds:							
Fund balances at 1 January 2025		47,980	6,680	54,660	150,744	10,000	160,744
Fund balances at 31 December 2025		59,446	-	59,446	47,980	6,680	54,660

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

GLASGOW CITY FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
AS AT 31 DECEMBER 2025

			2025		2024
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		4,130		5,646
Current assets					
Debtors			14,510		27,311
Cash at bank and in hand			109,313		94,772
			<u>123,823</u>		<u>122,083</u>
Creditors: amounts falling due within one year	10		<u>(68,507)</u>		<u>(73,069)</u>
Net current assets			<u>55,316</u>		<u>49,014</u>
Total assets less current liabilities			<u>59,446</u>		<u>54,660</u>
Net assets			<u><u>59,446</u></u>		<u><u>54,660</u></u>
The funds of the charity					
Restricted funds	11		-		6,680
Unrestricted funds			<u>59,446</u>		<u>47,980</u>
			<u><u>59,446</u></u>		<u><u>54,660</u></u>

The financial statements were approved by the trustees on 13 August 2026

Kay Munro
 K Munro
 Trustee

The notes on pages 10 to 17 form part of these financial statements.

**GLASGOW CITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**GLASGOW CITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. Accounting Policies (continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. All purchases that are expected to provide benefit to the charity for a period exceeding 12 months will be considered for capitalisation, subject to materiality thresholds. Generally, assets costing less than £500 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment:	25% Straight Line
Computers:	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GLASGOW CITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Income from Donations and Legacies

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	364,113	2,500	366,613	211,082	-	211,082
Grants	27,904	4,300	32,204	16,989	2,000	18,989
	<u>392,017</u>	<u>6,800</u>	<u>398,817</u>	<u>228,071</u>	<u>2,000</u>	<u>230,071</u>

3. Income from Charitable Activities

	Academy	Academy
	2025	2024
	£	£
Membership fees	50,812	65,566
Sponsorships	<u>25,708</u>	<u>30,800</u>
	<u>76,520</u>	<u>96,366</u>

Analysis by fund

Unrestricted funds	<u>76,520</u>	<u>96,366</u>
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GLASGOW CITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4. Expenditure on Charitable Activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Direct costs						
Staff costs	56,678	-	56,678	51,476	-	51,476
Coach fees	114,313	13,467	127,780	109,646	3,350	112,996
Pitch costs	87,542	-	87,542	84,821	-	84,821
GCFC - coaching and related costs	96,000	-	96,000	108,000	-	108,000
Physio fees	-	-	-	780	-	780
Referee fees	5,185	-	5,185	7,669	-	7,669
Kit and equipment costs	46,962	-	46,962	14,800	1,200	16,000
Tournament costs	2,171	-	2,171	3,091	-	3,091
Affiliation fees	684	-	684	690	-	690
Coach development	-	-	-	50	-	50
Sports science	31,104	-	31,104	29,376	-	29,376
Program fees	455	-	455	2,281	796	3,077
Medical Purchases	267	-	267	60	-	60
Entertainment	1,192	-	1,192	-	-	-
	<u>442,553</u>	<u>13,467</u>	<u>456,020</u>	<u>412,740</u>	<u>5,346</u>	<u>418,086</u>

Share of support and governance costs (see note 5)

Support	9,018	9,680
Governance	<u>5,513</u>	<u>4,755</u>
	<u>470,551</u>	<u>432,521</u>

5. Support Costs Allocated to Activities

	2025 £	2024 £
Depreciation	2,174	1,774
Other administrative costs	6,400	7,396
Membership admin costs	444	510
Governance costs	<u>5,513</u>	<u>4,755</u>
	<u>14,531</u>	<u>14,435</u>

Analysed between:

Academy	<u>14,531</u>	<u>14,435</u>
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GLASGOW CITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7. Employees

	2025	2024
Total	3	3

Employment costs	2025	2024
	£	£
Wages and salaries	50,305	46,869
Social security costs	5,305	3,665
Other pension costs	1,068	942
	56,678	51,476

There were no employees whose annual remuneration was more than £60,000 (2024: none).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity, including the Trustees (directors) and the Academy Manager. The total compensation paid to key management personnel for services provided to the charity was £39,142 (2024: £36,615).

8. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GLASGOW CITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9. Tangible Fixed Assets

	Plant and Equipment	Computers	Total
	£	£	£
Cost			
At 31 December 2024	7,103	1,099	8,202
Additions	659	-	659
At 31 December 2025	<u>7,762</u>	<u>1,099</u>	<u>8,861</u>
Depreciation and Impairment			
At 31 December 2024	2,236	321	2,557
Depreciation charged in the year	1,899	275	2,174
At 31 December 2025	<u>4,135</u>	<u>596</u>	<u>4,731</u>
Carrying Amount			
At 31 December 2025	<u>3,627</u>	<u>503</u>	<u>4,130</u>

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	11,530	5,609
Other creditors	230	227
Accruals	<u>56,747</u>	<u>67,233</u>
	<u>68,507</u>	<u>73,069</u>

GLASGOW CITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11. Restricted Funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January	Incoming	Resources		At 31
	2025	Resources	Expended	Transfers	December
	£	£	£		2025
	£	£	£		£
Barclays	13	-	-	(13)	-
Communities Mental					
Health and Wellbeing					
Fund	6,667	-	(6,667)	-	-
Community Holiday					
Fund	-	6,800	(6,800)	-	-
	6,680	6,800	(13,467)	(13)	-

Previous year:	At 1 January	Incoming	Resources		At 31
	2024	Resources	Expended	Transfers	December
	£	£	£	£	2024
	£	£	£	£	£
SPFL Trust	-	1,000	(1,000)	-	-
Barclays Fund	-	1,000	(1,000)	13	13
Communities Mental					
Health and Wellbeing					
Fund	10,000	-	(3,333)	-	6,667

Notes on restricted funds:

Barclays Fund was given to deliver a number of free football programmes for girls (P3 – P7).

Communities Mental Health and Wellbeing Fund is to support local clubs and groups with access to sports psychology expertise.

Community Holiday Fund was provided to offer children free football places during the holidays.

GLASGOW CITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. Unrestricted Funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants, which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2025	Incoming Resources	Resources Expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	47,980	468,537	(457,084)	13	59,446

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£		£
General funds	150,744	324,437	(427,188)	(13)	47,980

13. Related Party Transactions

The following trustees of the charity also served as directors and shareholders of the registered company Glasgow City Football Club in the period covered by these financial statements:

M Anderson
S Anderson
L Montgomery

During the year, the charity agreed to pay a total of £96,000 (2024: £47,980) in relation to the service level agreement between both parties. £48,000 was due to be paid at the year end (2024: £60,000).

During the year, Morag Anderson, a trustee of the charity, donated to the charity totalling £290,000 (2024: £127,000).