GLASOW BADMINTON ACADEMY
(FORMELY KNOWN AS GLASGOW CHINESE BADMINTON CLUB)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2024

CHARITY NO: SC049944

CW
Chartered Accountants

GLASGOW BADMINTON ACADEMY

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GLASGOW BADMINTON ACADEMY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 NOVEMBER 2024

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 30 November 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purposes

The charity's purposes are

- The advancement of health through the promotion, fostering and encouragement of people into playing badminton
- The advancement of public participation in sport, specifically badminton
- The provision of recreational facilities, the organisation of recreational activities with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended

ACHIEVEMENTS AND PERFORMANCE

The Trustees are please to report that Glasgow Badminton Academy (GBA) has continued to fulfil its charitable purpose of promoting the development and participation of badminton across Glasgow and the surrounding areas.

Over the year, GBA provided structured training opportunities to more than 150 young people, ranging from beginners and improvers to high-performance athletes. Weekly sessions were delivered for various age and ability groups, supported by holiday camps, regional tournaments and coaching workshops. Our UKCC-qualified coaching team continued to provide high quality instruction in a safe, inclusive and engaging environment.

In addition to our youth programmes, we launched a Wednesday evening adult training group aimed at players wishing to improve their skills, further broadening our reach within the community.

Highlights of the year include ;

- Continued success in regional and national junior tournaments, with multiple players achieving podium finishes.

- Expansion of our Performance Squad, providing a clear pathway for aspiring athletes to progress to national representation.

- Development of international exposure plans for selected athletes, including a proposed overseas training camp in Thailand (implemented post year end, in June 2025).

- Strengthened partnerships with Yonex, Central Sports, and our main sponsor I Chai, enabling us to provide professional level equipment, resources and support to our player.

- Community outreach initiatives such as taster sessions and open coaching days, reducing barriers to participation in sport.
- Introduction of a more robust player development tracking system, allowing us to measure progress through clearly defined Key Performance Indicators (KPIs).

Despite challenges related to coach availability and venue access, GBA remained committed to delivering consistent, high quality programmes. We also successfully navigated sponsorship and funding negotiations to sustain operational costs and continue supporting our athletes.

FINANCIAL REVIEW

The charity received £86,058 (2023: £36,761) in membership fees and £2,415 (2023: nil) in donations during the year.

Our largest expenditure is court hire £19,129 (2023: £7,966) and coaching fees £34,130 (2023: £16,653).

The club exercises sound financial management and critically examines all aspects of expenditure to identify useful savings. Thus, with the support of both its coaches and volunteers, the club's total net assets at the year-end were at a level of £42,891 (2023: £20,131).

Reserves policy

The trustees have established a policy whereby funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should not be less than 3 months of the resources expended, which equates to around £15,978 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves, which amount to £42,891, are more than this target level.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks.

PLANS FOR THE FUTURE

Looking ahead, the Trustees are committed to strengthening GBA's position as a leading badminton development charity in Scotland.

Our key priorities for the coming year are;

- Securing a permanent training venue to ensure long term sustainability and consistency for players and coaches.
- Restructuring the club programme with a focus on quality over quantity, ensuring sessions are well resourced, impactful and sustainable.
- Expanding our coaching workforce by mentoring young coaches and investing in coach education pathways.

- Launching fitness and physical conditioning initiatives as part of a holistic approach to player development.

- Strengthening partnerships with Badminton Scotland, Yonex, Central Sports and I Chai to enhance access, resources and opportunities for our members.

- Exploring further grant funding opportunities to ensure financial sustainability.

The trustees remain fully committed to GBA's mission and will continue to act in the best interests of the charity and its beneficiaries as we enter the next chapter of our development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was established under a constitution date 3 June 2019 and received its charitable status on 11 February 2020.

Recruitment and appointment of trustees

The trustees are appointed by resolution of the trustees subject to a majority vote.

The trustees meet as and when required to deal with the affairs of the charity.

Organisational structure

The organisational structure of the charity is set out in the Constitution before referred to.

Decisions with regard to the affairs of the charity are taken at a meeting of the trustees on the basis of recommendation by the chairperson or trustees following consideration and discussion by way of a majority vote.

Staffing and volunteers

The charity regularly relies on trustees and volunteers to carry out administrative and general duties. Coaches are engagement as self-employed individuals to conduct training sessions.

Related Party Transactions

No transactions with related parties were undertaken.

GLASGOW BADMINTON ACADEMY

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 30 NOVEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	Glasgow Badminton Academy
Charity Number	SC049944
Trustees	[redacted]
Committee Members	[redacted]
Advisory Committee Members	[redacted]
Registered Office	1/2 9 Wood Street Glasgow G31 3BZ
Independent Examiner	[redacted] CW Chartered Accountants 9 Royal Crescent Glasgow G3 7SP
Bankers	Royal Bank of Scotland 9 Clifton Place Glasgow G2 3ND

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust at the end of the year and of their financial activities during the year then ended. In preparing those financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the legislation. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on ……………….. and signed on their behalf :

[redacted]

GLASGOW BADMINTON ACADEMY

YEAR ENDED 30 NOVEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report on the accounts for the year ended 30 November 2024 as set out on pages 7 to 12.

Respective responsibilities of the Trustees and the Independent Examiner
The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended) and section 386, 387, 477 and 482 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

CW Chartered Accountants
9 Royal Crescent
Glasgow, G3 7SP

Date……………..

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 NOVEMBER 2024

	Notes	2024 £	2023 £
Income from:			
Donations and legacies	2	2,415	-
Charitable activities	3	86,672	37,528
Total		89,087	37,528
Expenditure on:			
Charitable activities	4	66,327	31,969
Total		66,327	31,969
Net movement in funds		22,760	5,559
Total funds brought forward		20,131	14,752
Total funds carried forward	9	42,891	20,131

All movements are in unrestricted funds.

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 12 form part of these financial statements.

GLASGOW BADMINTON ACADEMY

BALANCE SHEET

AS AT 30 NOVEMBER 2024

	Notes	2024	2023
		£	**£**
Current assets			
Stock		574	409
Debtors		594	1,189
Cash at bank		49,520	22,763
		50,688	24,361
Current liabilities			
Creditors: amounts falling due within one year	8	(7,797)	(4,230)
Net assets		42,891	20,131
Funds			
Unrestricted funds: General	9	42,891	20,131
		42,891	20,131

[redacted]

The notes on pages 9 to 12 form part of these financial statements.

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS 102 and the Charities FRS 102 SORP.

The charity constitutes a public benefit entity.

Glasgow badminton academy meets the definition of a public benefit entity under FRS102.

The Trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern. The Trustees going concern assessment covers a period of at least 12 months from the date of signing of these financial statements. Accordingly the financial statements have been prepared on a going concern basis.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. The charity is not registered for VAT and, accordingly, costs are shown gross of irrecoverable VAT.

- Costs of raising funds comprise the direct costs of fundraising activities together with associated support costs.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be directly attributed to such activities and those of an indirect nature necessary to support them, including governance costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent exam fees and costs linked to the strategic management of the charity.

1. Accounting policies (continued)

(d) **Funds**

Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available for use at the discretion of the directors.

(e) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value since these are repayable on demand.

2. Income from donations and legacies

	2024	2023
	£	£
Donations	2,415	-
	2,415	-

3. Income from charitable activities

	2024	2023
	£	£
Fee/ Membership income	86,058	36,761
T-shirt/tracksuit/shuttles sales	50	767
Raffle income	564	-
	86,672	37,528

4. Analysis of expenditure on charitable activities

	2024	2023
	£	£
Court Hire	19,129	7,966
Coaches	34,130	16,653
Shuttlecocks and nets	596	1,801
Sundry expenses and event costs	3,528	1,702
Training and development	-	70
Tracksuits and shirts	3,446	2,312
Event costs	3,214	505
Stripe fees	1,294	-
Governance costs:		
Independent examination fee	990	960
	66,327	31,969

5. Net expenditure/income for the year

	2024	2023
This is stated after charging:	£	£
Independent examiner’s fee	990	960

6. Taxation

The charity is exempt from corporation tax on its charitable activities.

7. Debtors: amounts falling due within one year

	2024	2023
	£	£
Prepayments	594	1,189

8. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and other creditors	7,797	4,230
	7,797	4,230

9. Funds

	As at 30 November 2023	Incoming Resources £	Outgoing Resources £	At 30 November 2024 £
Unrestricted funds				
General fund	20,131	89,087	66,327	42,891
Total funds	20,131	89,087	66,327	42,891

	As at 30 November 2022	Incoming Resources £	Outgoing Resources £	At 30 November 2023 £
Unrestricted funds				
General fund	14,572	37,528	31,969	20,131
Total funds	14,572	37,528	31,969	20,131

Purpose of unrestricted funds:

The Unrestricted Funds is the general funds which the trustees are free to use in accordance with the charitable objects