GLASOW BADMINTON ACADEMY
(FORMERLY KNOWN AS GLASGOW CHINESE BADMINTON CLUB)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2025

CHARITY NO: SC049944

CW
Chartered Accountants

GLASGOW BADMINTON ACADEMY

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GLASGOW BADMINTON ACADEMY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 NOVEMBER 2025

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 30 November 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purposes

The charity's purposes are

- The advancement of health through the promotion, fostering and encouragement of people into playing badminton
- The advancement of public participation in sport, specifically badminton
- The provision of recreational facilities, the organisation of recreational activities with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended

ACHIEVEMENTS AND PERFORMANCE

During the reporting period, Glasgow Badminton Academy (GBA) continued to deliver structured and high-quality badminton coaching programmes for children and young people across Glasgow, with a strong emphasis on both sporting development and character building. The Academy maintained a consistent weekly coaching schedule across multiple venues, including Hutchesons' At Pollok Park, Glasgow Club Bellahouston, Knightswood Secondary School, Cleveden Secondary School, and Glasgow School of Sport. A clear development pathway was provided for players of all levels, from beginner (Miniton and Junior groups) to Intermediate, Advanced, and Performance squads.

Despite increasing operational pressures, including rising facility costs and limited access to suitable venues, the Academy maintained stable operations and continued to attract and retain members. The block-based training model remained effective in supporting both financial stability and operational planning. Importantly, in light of increasing overall costs, the Academy maintained its fee structure without increases during the reporting period. This approach was taken to reduce the financial burden on families and to encourage wider participation, in line with the Academy's charitable objectives and commitment to community development.

In terms of player development, the Academy achieved positive outcomes. Players represented GBA at local and national competitions, achieving strong results. In addition, the Academy actively participated in international competitions, where players delivered excellent performances, demonstrating both technical progression and competitive readiness on a broader stage. Alongside player development, the Academy placed significant emphasis on the development of its coaching team. Investment was made into coach education and international exposure opportunities. During the year, two players were supported and two coaches were sent to Thailand for a one-month intensive training camp. This initiative provided valuable insight into international training methods and allowed coaches to bring back enhanced knowledge and practices to be applied within the Academy.

The Academy continued to benefit from partnerships with Yonex and Central Sports, supporting equipment provision for players. In addition, sponsorship support from I Chai contributed towards training, competition participation, and overall programme delivery. GBA also delivered internal events, including its annual team-based tournament, which promoted engagement, teamwork, and a strong sense of community among players, parents, and coaches.

From a governance perspective, the Academy maintained robust safeguarding and operational standards. All coaches and volunteers complied with PVG (Protecting Vulnerable Groups) requirements, with oversight provided by the appointed Child Protection Officer. The Academy continued to operate in accordance with its charitable purposes and OSCR regulatory requirements.

However, the Academy faced several challenges during the year. Changes in the national badminton structure impacted player availability and scheduling, placing additional pressure on programme delivery and long-term planning. Furthermore, increasing facility costs and limited venue availability continued to affect operational efficiency.

Overall, despite these challenges, GBA demonstrated resilience and continued to provide a high-quality and impactful sporting environment for young people within the community.

FINANCIAL REVIEW

The charity received £101,146 (2024: £86,058) in membership fees and £2,611 (2024: £2,415) in donations during the year.

Our largest expenditure is court hire £27,383 (2024: £19,129) and coaching/training fees £43,320 (2024: £34,130).

The club exercises sound financial management and critically examines all aspects of expenditure to identify useful savings. Thus, with the support of both its coaches and volunteers, the club's total net assets at the year-end were at a level of £60,824 (2024: £42,891).

Reserves policy

The trustees have established a policy whereby funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should not be less than 3 months of the resources expended, which equates to around £21,874 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves, which amount to £60,824, are more than this target level.

Risk Management

The Trustees recognise the importance of effective risk management in ensuring the sustainability and success of the Academy. A number of key risks have been identified and are actively monitored:

Facility and Operational Risk The Academy remains reliant on external venues, which presents challenges including limited availability, rising rental costs, and scheduling constraints. To mitigate this, the Academy continues to diversify venue usage and is actively exploring the development of a permanent facility.

Financial Risk Rising operational costs, particularly facility hire, present ongoing financial pressure. The Academy mitigates this risk through structured financial planning, maintaining a block-based payment system, securing sponsorship, and careful cost control.

Participation and Retention Risk Changes within the wider badminton structure may impact player participation and availability. The Academy mitigates this by maintaining strong engagement with players and parents, and by providing a supportive and high-quality training environment.

Safeguarding Risk Working with children and young people requires robust safeguarding procedures. The Academy ensures all coaches and volunteers are PVG-checked and operates under strict safeguarding policies, overseen by the Child Protection Officer.

Human Resource Risk The Academy relies on a combination of volunteer and part-time coaching staff. To mitigate this, GBA continues to invest in coach development and is planning for future expansion into full-time staffing where feasible.

The Trustees will continue to review and monitor these risks regularly and implement appropriate measures to minimise their impact

PLANS FOR THE FUTURE

Looking ahead, Glasgow Badminton Academy will continue to focus on strengthening its sustainability, operational quality, and long-term development.

The Academy will maintain its structured training pathway and continue to enhance the quality of coaching delivery, ensuring that players at all levels are supported in a consistent and progressive environment. Participation in both domestic and international competitions will continue to be encouraged in order to further develop players' experience and performance.

A key strategic priority is the development of a permanent training facility. The Academy is actively exploring opportunities to secure a long-term venue in order to address the challenges of high rental costs and limited court availability. Establishing a dedicated facility would significantly improve operational efficiency and provide greater flexibility and stability for future growth.

Subject to securing a permanent facility, the Academy intends to gradually recruit full-time staff and professional coaches to further strengthen its operational capacity and elevate the standard of coaching provision.

In parallel, the Academy is exploring the development of a social enterprise model. This approach aims to create a sustainable income structure whereby surplus generated through operations can be reinvested into player development, facility improvement, and wider community initiatives. This strategy is intended to enhance long-term sustainability while increasing the Academy's social impact.

Financial sustainability will remain a priority, with continued emphasis on structured fee systems, securing sponsorship and funding opportunities, and maintaining careful cost control to ensure accessibility and long-term viability.

Overall, GBA remains committed to its charitable mission of advancing amateur sport, particularly badminton, by providing high-quality coaching and a positive development environment for children and young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was established under a constitution date 3 June 2019 and received its charitable status on 11 February 2020.

Recruitment and appointment of trustees

The trustees are appointed by resolution of the trustees subject to a majority vote.

The trustees meet as and when required to deal with the affairs of the charity.

Organisational structure

The organisational structure of the charity is set out in the Constitution before referred to.

Decisions with regard to the affairs of the charity are taken at a meeting of the trustees on the basis of recommendation by the chairperson or trustees following consideration and discussion by way of a majority vote.

Staffing and volunteers

The charity regularly relies on trustees and volunteers to carry out administrative and general duties. Coaches are engagement as self-employed individuals to conduct training sessions.

Related Party Transactions

No transactions with related parties were undertaken.

GLASGOW BADMINTON ACADEMY

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 30 NOVEMBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	Glasgow Badminton Academy
Charity Number	SC049944
Trustees	Hoi Yin Li (Secretary to 15/6/26 then Chairperson) Patrick McHugh (Chairperson) (Resigned 19/10/25) Peter Chiu (Treasurer) Hung Tran (Appointed 1/8/25)
Committee Members	Danny Ng Kenneth Cheung Hun Tran Patrick McHugh (Resigned 19/10/25) Peter Chiu Hoi Yin Li Anne Roberston (Appointed 3/8/25) Elanor O'Donnell (Appointed 3/8/25) Nina Waddell (Appointed 3/8/25) Xinyu Li (Secretary) (Appointed 15/6/26)
Advisory Committee Members	Henry Chan Ray Stevens Nayan Nagar (Resigned 27/7/25) Vishal Mittal (Resigned 27/7/25)
Registered Office	1/2 9 Wood Street Glasgow G31 3BZ
Independent Examiner	Daniel Chok C.A. CW Chartered Accountants 9 Royal Crescent Glasgow G3 7SP
Bankers	Royal Bank of Scotland 9 Clifton Place Glasgow G2 3ND

GLASGOW BADMINTON ACADEMY

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 30 NOVEMBER 2025

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust at the end of the year and of their financial activities during the year then ended. In preparing those financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the legislation. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 26/6/26 and signed on their behalf :

....

Hoi Yin Li (Chairperson)

GLASGOW BADMINTON ACADEMY

YEAR ENDED 30 NOVEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report on the accounts for the year ended 30 November 2025 as set out on pages 8 to 13.

Respective responsibilities of the Trustees and the Independent Examiner
The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended) and section 386, 387, 477 and 482 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

   have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D. C

Daniel Chok C.A.
CW Chartered Accountants
9 Royal Crescent
Glasgow, G3 7SP

Date 23/6/26

GLASGOW BADMINTON ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 NOVEMBER 2025

	Notes	2025 £	2024 £
Income from:			
Donations and legacies	2	2,611	2,415
Charitable activities	3	102,237	86,672
Investments		582	-
Total		105,430	89,087
Expenditure on:			
Charitable activities	4	87,497	66,327
Total		87,497	66,327
Net movement in funds		17,933	22,760
Total funds brought forward		42,891	20,131
Total funds carried forward	9	60,824	42,891

All movements are in unrestricted funds.

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 13 form part of these financial statements.

GLASGOW BADMINTON ACADEMY

BALANCE SHEET

AS AT 30 NOVEMBER 2025

	Notes	2025	2024
		£	£
Current assets			
Stock		1,772	574
Debtors	7	1,595	594
Cash at bank		63,868	49,520
		67,235	50,688
Current liabilities			
Creditors: amounts falling due within one year	8	(6,411)	(7,797)
Net assets		60,824	42,891
Funds			
Unrestricted funds: General	9	60,824	42,891
		60,824	42,891

The accounts were approved by the trustees on 26/6/26

Peter Chiu (Treasurer)

Peter Chiu

The notes on pages 10 to 13 form part of these financial statements.

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS 102 and the Charities FRS 102 SORP.

The charity constitutes a public benefit entity.

Glasgow badminton academy meets the definition of a public benefit entity under FRS102.

The Trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern. The Trustees going concern assessment covers a period of at least 12 months from the date of signing of these financial statements. Accordingly the financial statements have been prepared on a going concern basis.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. The charity is not registered for VAT and, accordingly, costs are shown gross of irrecoverable VAT.

- Costs of raising funds comprise the direct costs of fundraising activities together with associated support costs.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be directly attributed to such activities and those of an indirect nature necessary to support them, including governance costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent exam fees and costs linked to the strategic management of the charity.

1. Accounting policies (continued)

(d) **Funds**
Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available for use at the discretion of the directors.

(e) **Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value since these are repayable on demand.

2. Income from donations and legacies

	2025	2024
	£	£
Donations	2,611	2,415
	2,611	2,415

3. Income from charitable activities

	2025	2024
	£	£
Fee/membership income	101,146	86,058
T-shirt/tracksuit/shuttles sales	1,063	50
Raffle income	-	564
Event income	28	-
	102,237	86,672

4. Analysis of expenditure on charitable activities

	2025	2024
	£	£
Court Hire	27,383	19,129
Coaches and training costs	43,320	34,130
Shuttlecocks and nets	3,313	596
Sundry expenses	4,958	3,528
Tracksuits and shirts	4,411	3,446
Event costs	1,320	3,214
Stripe fees	1,622	1,294
Governance costs:		
Independent examination fee	1,170	960
	87,497	66,327

5. Net expenditure/income for the year

	2025	2024
This is stated after charging:	£	£
Independent examiner's fee	1,170	990

6. Taxation

The charity is exempt from corporation tax on its charitable activities.

7. Debtors: amounts falling due within one year

	2025	2024
	£	£
Stripe Debtor	354	-
Prepayments	1,241	594
	1,595	594

8. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and other creditors	6,411	7,797
	6,411	7,797

9. Funds

	As at 30 November 2024	Incoming Resources £	Outgoing Resources £	At 30 November 2025 £
Unrestricted funds				
General fund	42,891	105,430	87,497	60,824
Total funds	42,891	105,430	87,497	60,824

	As at 30 November 2023	Incoming Resources £	Outgoing Resources £	At 30 November 2024 £
Unrestricted funds				
General fund	20,131	89,087	66,327	42,891
Total funds	20,131	89,087	66,637	42,891

<u>Purpose of unrestricted funds</u>:

The Unrestricted Funds is the general funds which the trustees are free to use in accordance with the charitable objects