

Charity registration number SC015308 (Scotland)

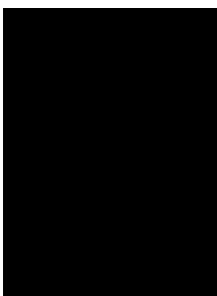
**GIRLGUIDING ABERDEEN & SHETLAND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# GIRLGUIDING ABERDEEN & SHETLAND

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**



(Appointed 17 September 2024)

**Charity number (Scotland)**

SC015308

**Principal address**

45 Victoria Street  
Aberdeen  
United Kingdom  
AB10 1UX

**Independent examiner**

Thyme Accountants Limited  
36 Angusfield Avenue  
Aberdeen  
Aberdeenshire  
United Kingdom  
AB15 6AQ

---

# GIRLGUIDING ABERDEEN & SHETLAND

## CONTENTS

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 2       |
| Independent examiner's report     | 3           |
| Statement of financial activities | 4           |
| Statement of financial position   | 5           |
| Notes to the financial statements | 6 - 17      |

---

# GIRLGUIDING ABERDEEN & SHETLAND

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### Objectives and activities

The Charity's aim is to deliver a programme of informal education in accordance with the principles of Girlguiding.

#### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity has considered the reserves required and have taken into account their current and future liabilities. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The charity's total reserves amounted to £774,982 Of this £254,082 was represented by fixed assets, with a further £269,126 invested within long-term investment funds. The remaining £251,774 included £170,249 of restricted funds, meaning that there was a total of £81,525 unrestricted funds available to spend as at the report date.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

Girlguiding Aberdeen and Shetland is an unincorporated association. It has no written constitution, but operates in accordance with the Guiding Manual published by Girlguiding UK, the operating name of the Guide Association.

The trustees who served during the year and up to the date of signature of the financial statements were:



(Resigned 17 September 2024)

(Resigned 13 December 2024)

(Appointed 17 September 2024)

#### Volunteers

The charity Trustees are the volunteer Commissioners and Advisers appointed in terms of the Guiding manual published by Girlguiding.

# **GIRLGUIDING ABERDEEN & SHETLAND**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

---

The trustees' report was approved by the Board of Trustees.



Dated: 21 April 2025

# GIRLGUIDING ABERDEEN & SHETLAND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF GIRLGUIDING ABERDEEN & SHETLAND

---

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 4 to 17.

#### **Respective responsibilities of trustees and examiner**

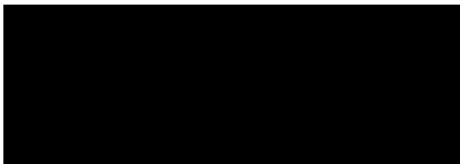
The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial



Thyme Accountants Limited  
36 Angusfield Avenue  
Aberdeen  
Aberdeenshire  
AB15 6AQ  
United Kingdom

Dated: 21 April 2025

# GIRLGUIDING ABERDEEN & SHETLAND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

|   |           | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---|-----------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|   | Notes     |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                       |           |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                    | 3         | 26,490                             | 4,984                            | 31,474             | 11,027                             | 11,475                           | 22,502             |
| Charitable activities                     | 4         | 15,514                             | 8,868                            | 24,382             | 20,548                             | 5,710                            | 26,258             |
| Other trading activities                  | 5         | 24,707                             | 74,155                           | 98,862             | 32,965                             | 70,741                           | 103,706            |
| Investments                               | 6         | 14,419                             | -                                | 14,419             | 11,174                             | -                                | 11,174             |
| <b>Total income</b>                       |           | <b>81,130</b>                      | <b>88,007</b>                    | <b>169,137</b>     | <b>75,714</b>                      | <b>87,926</b>                    | <b>163,640</b>     |
| <b>Expenditure on:</b>                    |           |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                             | 7         | -                                  | 59,851                           | 59,851             | -                                  | 57,111                           | 57,111             |
| Charitable activities                     | 8         | 88,025                             | 14,856                           | 102,881            | 97,253                             | 29,784                           | 127,037            |
| <b>Total expenditure</b>                  |           | <b>88,025</b>                      | <b>74,707</b>                    | <b>162,732</b>     | <b>97,253</b>                      | <b>86,895</b>                    | <b>184,148</b>     |
| <b>Net income/(expenditure)</b>           |           | <b>(6,895)</b>                     | <b>13,300</b>                    | <b>6,405</b>       | <b>(21,539)</b>                    | <b>1,031</b>                     | <b>(20,508)</b>    |
| Transfers between funds                   |           | -                                  | -                                | -                  | 4,775                              | (4,775)                          | -                  |
| <b>Other recognised gains and losses:</b> |           |                                    |                                  |                    |                                    |                                  |                    |
| Other gains/(losses)                      | 14        | 9,476                              | -                                | 9,476              | (1,158)                            | -                                | (1,158)            |
| <b>Net movement in funds</b>              | <b>10</b> | <b>2,581</b>                       | <b>13,300</b>                    | <b>15,881</b>      | <b>(17,922)</b>                    | <b>(3,744)</b>                   | <b>(21,666)</b>    |
| <b>Reconciliation of funds:</b>           |           |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 January 2024           |           | 601,162                            | 157,939                          | 759,101            | 619,084                            | 161,683                          | 780,767            |
| <b>Fund balances at 31 December 2024</b>  |           | <b>603,743</b>                     | <b>171,239</b>                   | <b>774,982</b>     | <b>601,162</b>                     | <b>157,939</b>                   | <b>759,101</b>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# GIRLGUIDING ABERDEEN & SHETLAND

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

|  |       | 2024           |                | 2023           |                |
|--|-------|----------------|----------------|----------------|----------------|
|  | Notes | £              | £              | £              | £              |
| <b>Fixed assets</b>                          |       |                |                |                |                |
| Property, plant and equipment                | 15    |                | 254,082        |                | 257,062        |
| Investments                                  | 16    |                | 269,126        |                | 259,650        |
|  |       |                | <u>523,208</u> |                | <u>516,712</u> |
| <b>Current assets</b>                        |       |                |                |                |                |
| Inventories                                  | 17    | 20,800         |                | 12,087         |                |
| Trade and other receivables                  | 18    | 4,175          |                | 1,552          |                |
| Cash at bank and in hand                     |       | 234,544        |                | 235,499        |                |
|  |       | <u>259,519</u> |                | <u>249,138</u> |                |
| <b>Current liabilities</b>                   | 19    | (7,745)        |                | (6,749)        |                |
|  |       | <u>251,774</u> |                | <u>242,389</u> |                |
| <b>Net current assets</b>                    |       |                | 251,774        |                | 242,389        |
| <b>Total assets less current liabilities</b> |       |                | <u>774,982</u> |                | <u>759,101</u> |
| <b>The funds of the charity</b>              |       |                |                |                |                |
| Restricted income funds                      | 20    |                | 171,239        |                | 157,939        |
| Unrestricted funds                           | 21    |                | 603,743        |                | 601,162        |
|  |       |                | <u>774,982</u> |                | <u>759,101</u> |

The financial statements were approved by the trustees on 21 April 2025

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1 Accounting policies

##### Charity information

The City of Aberdeen Guides association is an unincorporated charity.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                                 |
|-----------------------------|---------------------------------|
| Freehold land and buildings | in accordance with the property |
| Fixtures and fittings       | 25% on reducing balance         |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1 Accounting policies

(Continued)

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income from donations and legacies

|                            | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts        | 1,023                              | 2,969                            | 3,992              | 747                                | 10,920                           | 11,667             |
| Legacies                   | -                                  | 1,565                            | 1,565              | -                                  | -                                | -                  |
| Grants                     | 25,467                             | 450                              | 25,917             | 10,280                             | 555                              | 10,835             |
|                            | <u>26,490</u>                      | <u>4,984</u>                     | <u>31,474</u>      | <u>11,027</u>                      | <u>11,475</u>                    | <u>22,502</u>      |
| <b>Donations and gifts</b> |                                    |                                  |                    |                                    |                                  |                    |
| General                    | 1,023                              | -                                | 1,023              | 747                                | -                                | 747                |
| Crathes                    | -                                  | 140                              | 140                | -                                  | 5,330                            | 5,330              |
| Fyfe House                 | -                                  | 2,829                            | 2,829              | -                                  | 5,302                            | 5,302              |
| Fyfe Project               | -                                  | -                                | -                  | -                                  | 288                              | 288                |
|                            | <u>1,023</u>                       | <u>2,969</u>                     | <u>3,992</u>       | <u>747</u>                         | <u>10,920</u>                    | <u>11,667</u>      |

### 4 Income from charitable activities

|               | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Subscriptions | 2,294                              | -                                | 2,294              | 1,462                              | -                                | 1,462              |
| Hall rental   | 7,431                              | 8,185                            | 15,616             | 7,589                              | 4,886                            | 12,475             |
| Other income  | 5,789                              | 683                              | 6,472              | 11,497                             | 824                              | 12,321             |
|               | <u>15,514</u>                      | <u>8,868</u>                     | <u>24,382</u>      | <u>20,548</u>                      | <u>5,710</u>                     | <u>26,258</u>      |

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Income from other trading activities

|                    | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|--------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fundraising events | 24,707                             | 2,750                            | 27,457             | 32,962                             | -                                | 32,962             |
| Shop income        | -                                  | 71,101                           | 71,101             | -                                  | 67,612                           | 67,612             |
| Sale of badges     | -                                  | 304                              | 304                | 3                                  | 3,129                            | 3,132              |
|                    | <u>24,707</u>                      | <u>74,155</u>                    | <u>98,862</u>      | <u>32,965</u>                      | <u>70,741</u>                    | <u>103,706</u>     |

### 6 Income from investments

|                                | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------------------------|------------------------------------|------------------------------------|
| Income from listed investments | 10,066                             | 9,951                              |
| Interest receivable            | 4,353                              | 1,223                              |
|                                | <u>14,419</u>                      | <u>11,174</u>                      |

### 7 Expenditure on raising funds

|                         | Restricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2023<br>£ |
|-------------------------|----------------------------------|----------------------------------|
| <b>Trading costs</b>    |                                  |                                  |
| Operating charity shops | 59,851                           | 57,111                           |
|                         | <u>59,851</u>                    | <u>57,111</u>                    |

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Expenditure on charitable activities

|   | General<br>2024<br>£ | Crathes<br>2024<br>£ | Fyfe House<br>2024<br>£ | AB Shop<br>2024<br>£ | Total<br>2024<br>£ |
|---|----------------------|----------------------|-------------------------|----------------------|--------------------|
| <b>Direct costs</b>                                       |                      |                      |                         |                      |                    |
| Depreciation and impairment                               | 2,965                | -                    | 14                      | -                    | 2,979              |
| Rent, rates and insurance                                 | 7,506                | 2,674                | -                       | -                    | 10,180             |
| Light and heat  | 4,629                | 917                  | 2,599                   | -                    | 8,145              |
| Telephone   | 1,074                | -                    | -                       | -                    | 1,074              |
| Postage and stationery                                    | 1,062                | -                    | 26                      | 277                  | 1,365              |
| Sundries  | 8                    | 905                  | -                       | 649                  | 1,562              |
| Repairs and renovations                                   | 20,939               | 2,007                | 2,253                   | -                    | 25,199             |
| Training and travel                                       | 2,854                | 189                  | 205                     | -                    | 3,248              |
| Donations and subscriptions                               | 5,009                | -                    | 200                     | -                    | 5,209              |
| Guide activity costs                                      | 24,578               | -                    | -                       | -                    | 24,578             |
| Guide development   | 1,982                | -                    | -                       | -                    | 1,982              |
| Fundraising expenses                                      | -                    | -                    | 954                     | -                    | 954                |
| Bank charges  | -                    | -                    | -                       | 987                  | 987                |
|   | <u>72,606</u>        | <u>6,692</u>         | <u>6,251</u>            | <u>1,913</u>         | <u>87,462</u>      |
| <b>Share of support and governance costs (see note 9)</b> |                      |                      |                         |                      |                    |
| Support   | 6,000                | -                    | -                       | -                    | 6,000              |
| Governance  | 9,419                | -                    | -                       | -                    | 9,419              |
|   | <u>88,025</u>        | <u>6,692</u>         | <u>6,251</u>            | <u>1,913</u>         | <u>102,881</u>     |
| <b>Analysis by fund</b>                                   |                      |                      |                         |                      |                    |
| Unrestricted funds  | 88,025               | -                    | -                       | -                    | 88,025             |
| Restricted funds  | -                    | 6,692                | 6,251                   | 1,913                | 14,856             |
|   | <u>88,025</u>        | <u>6,692</u>         | <u>6,251</u>            | <u>1,913</u>         | <u>102,881</u>     |

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

| 8 Expenditure on charitable activities                    | (Continued)   |               |               |               |                |
|---|---------------|---------------|---------------|---------------|----------------|
| Previous year:  | General       | Crathes       | Fyfe House    | AB Shop       | Total          |
|   | 2023          | 2023          | 2023          | 2023          | 2023           |
|   | £             | £             | £             | £             | £              |
| <b>Direct costs</b>                                       |               |               |               |               |                |
| Depreciation and impairment                               | 2,965         | -             | 14            | -             | 2,979          |
| Rent, rates and insurance                                 | 11,305        | 1,463         | -             | -             | 12,768         |
| Light and heat  | 4,320         | 509           | 5,670         | -             | 10,499         |
| Telephone   | 794           | -             | -             | -             | 794            |
| Postage and stationery                                    | 990           | -             | 467           | 138           | 1,595          |
| Sundries  | 812           | 25            | 3,539         | 658           | 5,034          |
| Repairs and renovations                                   | 10,037        | 10,756        | 1,075         | -             | 21,868         |
| Training and travel                                       | 413           | -             | 186           | -             | 599            |
| Donations and subscriptions                               | 5,074         | -             | 4,380         | -             | 9,454          |
| Commissioner's expenses                                   | 330           | -             | -             | -             | 330            |
| Guide activity costs                                      | 41,067        | -             | -             | -             | 41,067         |
| Guide development   | 8,462         | -             | -             | -             | 8,462          |
| Bank charges  | -             | -             | -             | 904           | 904            |
|   | <u>86,569</u> | <u>12,753</u> | <u>15,331</u> | <u>1,700</u>  | <u>116,353</u> |
| <b>Share of support and governance costs (see note 9)</b> |               |               |               |               |                |
| Support   | 6,000         | -             | -             | -             | 6,000          |
| Governance  | 4,684         | -             | -             | -             | 4,684          |
|   | <u>97,253</u> | <u>12,753</u> | <u>15,331</u> | <u>1,700</u>  | <u>127,037</u> |
| <b>Analysis by fund</b>                                   |               |               |               |               |                |
| Unrestricted funds  | 97,253        | -             | -             | -             | 97,253         |
| Restricted funds  | -             | 12,753        | 15,331        | 1,700         | 29,784         |
|   | <u>97,253</u> | <u>12,753</u> | <u>15,331</u> | <u>1,700</u>  | <u>127,037</u> |
| <b>9 Support costs allocated to activities</b>            |               |               |               | <b>2024</b>   | <b>2023</b>    |
|   |               |               |               | £             | £              |
| Staff costs   |               |               |               | 6,000         | 6,000          |
| Governance costs  |               |               |               | 9,419         | 4,684          |
|   |               |               |               | <u>15,419</u> | <u>10,684</u>  |

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

---

### 9 Support costs allocated to activities (Continued)

|                                   | 2024         | 2023         |
|-----------------------------------|--------------|--------------|
|                                   | £            | £            |
| <b>Governance costs comprise:</b> |              |              |
| Legal and professional            | 8,099        | 3,364        |
| Independent examiners             | 1,320        | 1,320        |
|                                   | <u>9,419</u> | <u>4,684</u> |

### 10 Net movement in funds 2024 £ 2023 £

The net movement in funds is stated after charging/(crediting):

|  |              |              |
|--|--------------|--------------|
| Fees payable for the independent examination of the charity's financial statements | -            | -            |
| Depreciation of owned property, plant and equipment                                | 2,980        | 2,980        |
|  | <u>2,980</u> | <u>2,980</u> |

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

|  | 2024     | 2023     |
|--|----------|----------|
|  | Number   | Number   |
|  | 1        | 1        |
|  | <u>1</u> | <u>1</u> |

| <b>Employment costs</b> | <b>2024</b>  | <b>2023</b>  |
|-------------------------|--------------|--------------|
|                         | £            | £            |
| Wages and salaries      | 6,000        | 6,000        |
|                         | <u>6,000</u> | <u>6,000</u> |

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Other gains or losses

|                     | Unrestricted<br>funds | Unrestricted<br>funds |
|---------------------|-----------------------|-----------------------|
|                     | 2024                  | 2023                  |
|                     | £                     | £                     |
| Gain on investments | (9,476)               | 1,158                 |

### 15 Property, plant and equipment

|                                    | Freehold land<br>and buildings | Fixtures and<br>fittings | Total   |
|------------------------------------|--------------------------------|--------------------------|---------|
|                                    | £                              | £                        | £       |
| <b>Cost</b>                        |                                |                          |         |
| At 1 January 2024                  | 297,974                        | 24,174                   | 322,148 |
| At 31 December 2024                | 297,974                        | 24,174                   | 322,148 |
| <b>Depreciation and impairment</b> |                                |                          |         |
| At 1 January 2024                  | 40,912                         | 24,174                   | 65,086  |
| Depreciation charged in the year   | 2,980                          | -                        | 2,980   |
| At 31 December 2024                | 43,892                         | 24,174                   | 68,066  |
| <b>Carrying amount</b>             |                                |                          |         |
| At 31 December 2024                | 254,082                        | -                        | 254,082 |
| At 31 December 2023                | 257,062                        | -                        | 257,062 |

### 16 Fixed asset investments

|                          | Listed<br>investments |
|--------------------------|-----------------------|
|                          | £                     |
| <b>Cost or valuation</b> |                       |
| At 1 January 2024        | 259,650               |
| Additions                | 9,476                 |
| At 31 December 2024      | 269,126               |
| <b>Carrying amount</b>   |                       |
| At 31 December 2024      | 269,126               |
| At 31 December 2023      | 259,650               |

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

|                                     |  |               |               |
|-------------------------------------|--|---------------|---------------|
| <b>17 Inventories</b>               |  | <b>2024</b>   | <b>2023</b>   |
|                                     |  | £             | £             |
| Finished goods and goods for resale |  | 20,800        | 12,087        |
|                                     |  | <u>20,800</u> | <u>12,087</u> |

|   |  |              |              |
|---|--|--------------|--------------|
| <b>18 Trade and other receivables</b>       |  | <b>2024</b>  | <b>2023</b>  |
|   |  | £            | £            |
| <b>Amounts falling due within one year:</b> |  |              |              |
| Other receivables                           |  | 1,551        | 1,552        |
| Prepayments and accrued income              |  | 2,624        | -            |
|   |  | <u>4,175</u> | <u>1,552</u> |

|                               |  |              |              |
|-------------------------------|--|--------------|--------------|
| <b>19 Current liabilities</b> |  | <b>2024</b>  | <b>2023</b>  |
|                               |  | £            | £            |
| Trade payables                |  | -            | 1            |
| Other payables                |  | 6,425        | 5,428        |
| Accruals and deferred income  |  | 1,320        | 1,320        |
|                               |  | <u>7,745</u> | <u>6,749</u> |

### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                          | <b>At 1 January<br/>2024</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Transfers</b> | <b>At 31 December<br/>2024</b> |
|--------------------------|------------------------------|-------------------------------|-------------------------------|------------------|--------------------------------|
|                          | £                            | £                             | £                             | £                | £                              |
| Crathes Camp Fund        | 13,237                       | 11,772                        | (6,692)                       | -                | 18,317                         |
| Fyfe House Fund          | 2,568                        | 5,134                         | (6,251)                       | -                | 1,451                          |
| Maintenance Reserve Fund | 100,000                      | -                             | -                             | -                | 100,000                        |
| Girl Guide Aberdeen Shop | 42,134                       | 71,101                        | (61,764)                      | -                | 51,471                         |
|                          | <u>157,939</u>               | <u>88,007</u>                 | <u>(74,707)</u>               | <u>-</u>         | <u>171,239</u>                 |

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 20 Restricted funds (Continued)

| Previous year:           | At 1 January<br>2023 | Incoming<br>resources | Resources<br>expended | Transfers At 31 December<br>2023 |                |
|--------------------------|----------------------|-----------------------|-----------------------|----------------------------------|----------------|
|                          | £                    | £                     | £                     | £                                | £              |
| Crathes Camp Fund        | 17,384               | 8,609                 | (12,754)              | (2)                              | 13,237         |
| Fyfe House Fund          | 3,483                | 11,417                | (15,330)              | 2,996                            | 2,566          |
| Fyfe House Project Fund  | 2,481                | 288                   | -                     | (2,769)                          | -              |
| Maintenance Reserve Fund | 100,000              | -                     | -                     | -                                | 100,000        |
| Girl Guide Aberdeen Shop | 38,335               | 67,612                | (58,961)              | (5,000)                          | 41,986         |
|                          | <u>161,683</u>       | <u>87,926</u>         | <u>(86,895)</u>       | <u>(4,775)</u>                   | <u>157,939</u> |

### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                | At 1 January<br>2024 | Incoming<br>resources | Resources<br>expended | Transfers Gains and losses At 31 December<br>2024 |                | At 31 December<br>2024 |
|----------------|----------------------|-----------------------|-----------------------|---|----------------|------------------------|
|                | £                    | £                     | £                     | £   | £              | £                      |
| General funds  | 601,162              | 81,130                | (88,025)              | -   | 9,476          | 603,743                |
|                | <u>601,162</u>       | <u>81,130</u>         | <u>(88,025)</u>       | <u>-</u>  | <u>9,476</u>   | <u>603,743</u>         |
| Previous year: | At 1 January<br>2023 | Incoming<br>resources | Resources<br>expended | Transfers Gains and losses At 31 December<br>2023 |                | At 31 December<br>2023 |
|                | £                    | £                     | £                     | £   | £              | £                      |
| General funds  | 619,084              | 75,714                | (97,253)              | 4,775   | (1,158)        | 601,162                |
|                | <u>619,084</u>       | <u>75,714</u>         | <u>(97,253)</u>       | <u>4,775</u>                                      | <u>(1,158)</u> | <u>601,162</u>         |

### 22 Analysis of net assets between funds

|                               | Unrestricted<br>funds<br>2024 | Restricted<br>funds<br>2024 | Total<br>2024  |
|-------------------------------|-------------------------------|-----------------------------|----------------|
|                               | £                             | £                           | £              |
| <b>At 31 December 2024:</b>   |                               |                             |                |
| Property, plant and equipment | 253,092                       | 990                         | 254,082        |
| Investments                   | 269,126                       | -                           | 269,126        |
| Current assets/(liabilities)  | 81,525                        | 170,249                     | 251,774        |
|                               | <u>603,743</u>                | <u>171,239</u>              | <u>774,982</u> |

# GIRLGUIDING ABERDEEN & SHETLAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

---

### 22 Analysis of net assets between funds (Continued)

|                               | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|-------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 December 2023:</b>   |                                    |                                  |                    |
| Property, plant and equipment | 256,058                            | 1,004                            | 257,062            |
| Investments                   | 259,650                            | -                                | 259,650            |
| Current assets/(liabilities)  | 85,454                             | 156,935                          | 242,389            |
|                               | <u>601,162</u>                     | <u>157,939</u>                   | <u>759,101</u>     |

### 23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).