

Charity registration number SC015308 (Scotland)

GIRLGUIDING ABERDEEN & SHETLAND

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

GIRLGUIDING ABERDEEN & SHETLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C McCormick
L Charleton
Dr A Smith
A Hardie
B McMillan
F Thomson
L MacPherson
H Unwin
C Delaney

(Appointed 2 February 2026)

Charity registration

Scotland

SC015308

Principal address

45 Victoria Street
Aberdeen
United Kingdom
AB10 1UX

Independent examiner

Thyme Accountants Limited
36 Angusfield Avenue
Aberdeen
United Kingdom
AB15 6AQ

GIRLGUIDING ABERDEEN & SHETLAND

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 18

GIRLGUIDING ABERDEEN & SHETLAND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's aim is to deliver a programme of informal education in accordance with the principles of Girlguiding.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity has considered the reserves required and have taken into account their current and future liabilities. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The charity's total reserves amounted to £777,042. Of this £251,103 was represented by fixed assets, with a further £284,339 invested within long-term investment funds. The remaining £241,600 included £178,718 of restricted funds, meaning that there was a total of £62,882 unrestricted funds available to spend as at the report date.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Girlguiding Aberdeen and Shetland is an unincorporated association. It has no written constitution, but operates in accordance with the Guiding Manual published by Girlguiding UK, the operating name of the Guide Association.

The trustees who served during the year and up to the date of signature of the financial statements were:

C McCormick
L Charleton
Dr A Smith
A Hardie
B McMillan
F Thomson
L MacPherson
H Urwin
C Delaney

(Appointed 2 February 2026)

Volunteers

The charity Trustees are the volunteer Commissioners and Advisers appointed in terms of the Guiding manual published by Girlguiding.

GIRLGUIDING ABERDEEN & SHETLAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees' report was approved by the Board of Trustees.



Dr A Smith

Trustee

Dated: 24 August 2026

GIRLGUIDING ABERDEEN & SHETLAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GIRLGUIDING ABERDEEN & SHETLAND

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 4 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Martin R Watt FCCA
Thyme Accountants Limited
36 Angusfield Avenue
Aberdeen
Aberdeenshire
AB15 6AQ
United Kingdom

Dated: 24 August 2026

GIRLGUIDING ABERDEEN & SHETLAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
Notes	£	£	£	£	£	£
Income from:						
Donations and legacies	27,673	1,466	29,139	26,490	4,984	31,474
Charitable activities	9,591	8,678	18,269	15,514	8,868	24,382
Other trading activities	26,017	80,404	106,421	24,707	74,155	98,862
Investments	15,483	-	15,483	14,419	-	14,419
Total income	<u>78,764</u>	<u>90,548</u>	<u>169,312</u>	<u>81,130</u>	<u>88,007</u>	<u>169,137</u>
Expenditure on:						
Raising funds	-	69,614	69,614	-	59,851	59,851
Charitable activities	96,372	16,479	112,851	88,025	14,856	102,881
Total expenditure	<u>96,372</u>	<u>86,093</u>	<u>182,465</u>	<u>88,025</u>	<u>74,707</u>	<u>162,732</u>
Net income/(expenditure)	<u>(17,608)</u>	<u>4,455</u>	<u>(13,153)</u>	<u>(6,895)</u>	<u>13,300</u>	<u>6,405</u>
Other recognised gains and losses:						
Other gains	15,213	-	15,213	9,476	-	9,476
Net movement in funds	10	4,455	2,060	2,581	13,300	15,881
Reconciliation of funds:						
Fund balances at 1 January 2025	603,743	171,239	774,982	601,162	157,939	759,101
Fund balances at 31 December 2025	<u>601,348</u>	<u>175,694</u>	<u>777,042</u>	<u>603,743</u>	<u>171,239</u>	<u>774,982</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GIRLGUIDING ABERDEEN & SHETLAND

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

		2025	2024
	Notes	£	£
Fixed assets			
Property, plant and equipment	15	251,103	254,082
Investments	16	284,339	269,126
		<u>535,442</u>	<u>523,208</u>
Current assets			
Inventories	17	19,736	20,800
Trade and other receivables	18	4,300	4,175
Cash at bank and in hand		<u>227,233</u>	<u>234,544</u>
Current liabilities	19	251,269 (9,669)	259,519 (7,745)
Net current assets		<u>241,600</u>	<u>251,774</u>
Total assets less current liabilities		<u>777,042</u>	<u>774,982</u>
The funds of the charity			
Restricted income funds	20	175,694	171,239
Unrestricted funds	21	<u>601,348</u>	<u>603,743</u>
		<u>777,042</u>	<u>774,982</u>

The financial statements were approved by the trustees on 24 August 2026

C McCormick

C McCormick
Trustee

A Smith

Dr A Smith
Trustee

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The City of Aberdeen Guides association is an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	in accordance with the property
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies							
	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024	
	£	£	£	£	£	£	£
Donations and gifts	805	166	971	1,023	2,969	3,992	
Legacies	-	1,000	1,000	-	1,565	1,565	
Grants	26,868	300	27,168	25,467	450	25,917	
	27,673	1,466	29,139	26,490	4,984	31,474	
	=====	=====	=====	=====	=====	=====	
Donations and gifts							
General	805	-	805	1,023	-	1,023	
Crathes	-	41	41	-	140	140	
Fyfe House	-	125	125	-	2,829	2,829	
Other	-	-	-	-	-	-	
	=====	=====	=====	=====	=====	=====	
	805	166	971	1,023	2,969	3,992	
	=====	=====	=====	=====	=====	=====	
4 Income from charitable activities							
	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024	
	£	£	£	£	£	£	£
Subscriptions	1,911	718	2,629	2,294	-	2,294	
Hall rental	6,663	7,897	14,560	7,431	8,185	15,616	
Other income	1,017	63	1,080	5,789	683	6,472	
	=====	=====	=====	=====	=====	=====	
	9,591	8,678	18,269	15,514	8,868	24,382	
	=====	=====	=====	=====	=====	=====	

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Expenditure on charitable activities					
	General 2025 £	Crathes 2025 £	Fyfe House 2025 £	AB Shop 2025 £	Total 2025 £
Direct costs					
Depreciation and impairment	2,979	-	-	-	2,979
Rent, rates and insurance	10,634	1,474	-	-	12,108
Light and heat	4,483	1,307	1,916	-	7,706
Telephone	964	-	-	-	964
Postage and stationery	1,282	-	31	255	1,568
Sundries	1,030	-	-	217	1,247
Repairs and renovations	17,897	2,675	4,367	2,255	27,194
Training and travel	3,666	191	449	-	4,306
Donations and subscriptions	2,646	-	400	-	3,046
Commissioner's expenses	19	-	-	-	19
Guide activity costs	33,469	-	-	-	33,469
Guide development	9,997	-	-	-	9,997
Bank charges	-	-	-	928	928
	89,066	5,647	7,163	3,655	105,531
Share of support and governance costs (see note 9)					
Support	6,000	-	-	-	6,000
Governance	1,320	-	-	-	1,320
	96,386	5,647	7,163	3,655	112,851
Analysis by fund					
Unrestricted funds	96,372	-	-	-	96,372
Restricted funds	14	5,647	7,163	3,655	16,479
	96,386	5,647	7,163	3,655	112,851

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

8 Expenditure on charitable activities						(continued)
Previous year:	General	Crathes	Fyfe House	AB Shop	Total	
	2024	2024	2024	2024	2024	
	£	£	£	£	£	
Direct costs						
Depreciation and impairment	2,965	-	14	-	2,979	
Rent, rates and insurance	7,506	2,674	-	-	10,180	
Light and heat	4,629	917	2,599	-	8,145	
Telephone	1,074	-	-	-	1,074	
Postage and stationery	1,062	-	26	277	1,365	
Sundries	8	905	-	649	1,562	
Repairs and renovations	20,939	2,007	2,253	-	25,199	
Training and travel	2,854	189	205	-	3,248	
Donations and subscriptions	5,009	-	200	-	5,209	
Guide activity costs	24,578	-	-	-	24,578	
Guide development	1,982	-	-	-	1,982	
Fundraising expenses	-	-	954	-	954	
Bank charges	-	-	-	987	987	
	72,606	6,692	6,251	1,913	87,462	
Share of support and governance costs (see note 9)						
Support	6,000	-	-	-	6,000	
Governance	9,419	-	-	-	9,419	
	88,025	6,692	6,251	1,913	102,881	
Analysis by fund						
Unrestricted funds	88,025	-	-	-	88,025	
Restricted funds	-	6,692	6,251	1,913	14,856	
	88,025	6,692	6,251	1,913	102,881	
9 Support costs allocated to activities						
				2025	2024	
				£	£	
Staff costs				6,000	6,000	
Governance costs				1,320	9,419	
				7,320	15,419	

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9	Support costs allocated to activities	(Continued)	
		2025	2024
		£	£
	Governance costs comprise:		
	Legal and professional Independent examiners		
10	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner: Depreciation of owned property, plant and equipment		
11	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year:		
12	Employees		
	The average monthly number of employees during the year was:		
	Employment costs		
	Wages and salaries		
	There were no employees whose annual remuneration was more than £60,000.		
13	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

14	Other gains or losses	Unrestricted funds	Unrestricted funds	
		2025	2024	
		£	£	
	Gain on investments	(15,213)	(9,476)	
		=====	=====	
15	Property, plant and equipment			
	Cost			
	At 1 January 2025	297,974	24,174	322,148
		=====	=====	=====
	At 31 December 2025	297,974	24,174	322,148
		=====	=====	=====
	Depreciation and impairment			
	At 1 January 2025	43,891	24,174	68,065
	Depreciation charged in the year	2,980	-	2,980
		=====	=====	=====
	At 31 December 2025	46,871	24,174	71,045
		=====	=====	=====
	Carrying amount			
	At 31 December 2025	251,103	-	251,103
		=====	=====	=====
	At 31 December 2024	254,082	-	254,082
		=====	=====	=====

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19	Current liabilities	2025 £	2024 £
	Other payables	8,349	6,425
	Accruals and deferred income	1,320	1,320
		<u>9,669</u>	<u>7,745</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers At 31 December 2025 £
Crathes Camp Fund	18,317	4,945	(5,647)	(6,637)
Fyfe House Fund	1,451	5,282	(7,177)	6,637
Maintenance Reserve Fund	100,000	-	-	-
Girl Guide Aberdeen Shop	51,471	80,321	(73,269)	-
	<u>171,239</u>	<u>90,548</u>	<u>(86,093)</u>	<u>-</u>
				<u>175,694</u>
Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers At 31 December 2024 £
Crathes Camp Fund	13,237	11,772	(6,692)	-
Fyfe House Fund	2,568	5,134	(6,251)	-
Maintenance Reserve Fund	100,000	-	-	-
Girl Guide Aberdeen Shop	42,134	71,101	(61,764)	-
	<u>157,939</u>	<u>88,007</u>	<u>(74,707)</u>	<u>-</u>
				<u>171,239</u>

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources Gains and losses expended £	At 31 December 2025 £
Assistance Fund	4,419	-	(452)	3,967
Nexen Fund	4,637	-	(213)	4,424
Travel Fund	-	5,000	(2,791)	2,209
General funds	594,687	73,764	(92,916)	590,748
	603,743	78,764	(96,372)	601,348
	=====	=====	=====	=====
Previous year:	At 1 January 2024 £	Incoming resources £	Resources Gains and losses expended £	At 31 December 2024 £
Assistance Fund	4,979	1,586	(2,146)	4,419
Nexen Fund	4,432	400	(195)	4,637
General funds	591,751	79,144	(85,684)	594,687
	601,162	81,130	(88,025)	603,743
	=====	=====	=====	=====

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Property, plant and equipment	250,127	976	251,103
Investments	284,339	-	284,339
Current assets/(liabilities)	66,882	174,718	241,600
	601,348	175,694	777,042
	=====	=====	=====

GIRLGUIDING ABERDEEN & SHETLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

22 Analysis of net assets between funds		(Continued)		
	Unrestricted funds	Restricted funds	Total	
	2024 £	2024 £	2024 £	
At 31 December 2024:				
Property, plant and equipment	253,092	990	254,082	
Investments	269,126	-	269,126	
Current assets/(liabilities)	81,525	170,249	251,774	
	<u>603,743</u>	<u>171,239</u>	<u>774,982</u>	

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).