

**GURDWARA GURU GRANTH SAHIB SIKH SABHA
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

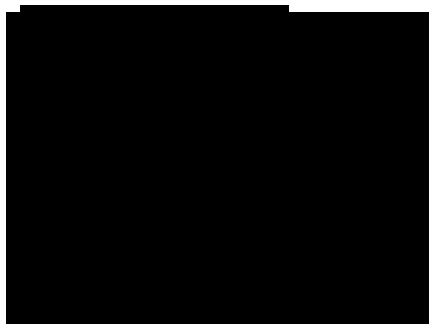
Ballantyne & Co
Chartered Accountants & Registered Auditors
60 St. Enoch Square
Glasgow
G1 4AG

Gurdwara Guru Granth Sahib Sikh Sabha Contents

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**Gurdwara Guru Granth Sahib Sikh Sabha
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees



Charity Number

Principal Address

Gurdwara premises
37 Albert Drive
Glasgow
G41 2PE

Accountants

Ballantyne & Co
Chartered Accountants & Registered Auditors
60 St. Enoch Square
Glasgow
G1 4AG

Gurdwara Guru Granth Sahib Sikh Sabha Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims

To increase understanding of the Sikh religion in Glasgow for the benefit of the public in particular through the provision of religious and cultural services, public community celebrations of key festivals and the availability of literature, materials and visiting opportunities.

To advance the educational achievements of the local community by increasing the social and welfare opportunities with the objectives of improving the life chances of the community.

Objectives

The objectives of the Gurdwara are to:

- educate and increase public awareness of the Sikh religion.
- promote health and wellbeing, lifelong learning and sport to all members of the community.
- provide teaching facilities for the Punjabi language and music.
- develop community partnerships to create permanent and positive community relationships.

Volunteers

The Gurdwara is managed by volunteers and is an important element of the Sikh faith. Volunteers are involved in all aspects of the Gurdwara at management and educational levels. Volunteering opportunities are open to all members of the community.

Achievements and Performance

Main Achievements

Charitable Activities Religious

The Gurdwara is open seven days a week for religious prayer services which include daily services, festivals, funeral and wedding services.

Education

The Gurdwara provides a robust education programme including:

- Punjabi - classes run three times a week for students from six years of age to forty years of age.
- ESOL English - in partnership with Glasgow Clyde College providing ESOL English for three hours per week.
- Music provision - classes run three times a week in Harmonium and Tabla and music sessions through the choir.
- Nursery - the Gurdwara runs a free nursery service once a week for young children up to the age of four.
- Library - the Gurdwara operates a free library service which includes the use of IT facilities.

Community Activities

The Gurdwara participates in a number of community activities including Open Doors and the Southside Festival. The Gurdwara offers free school/educational visits all year round. A free to use Advice Clinic is available to members of the community. IT, yoga and other sports classes are available to the wider community.

Partnership Working

The Gurdwara operates a robust partnership working approach. We work closely with Tramway and Hidden Gardens on Albert Drive and have a sound relationship with Glasgow Council and the Scottish Government as well as other agencies such as Glasgow City Marketing Bureau and Diabetes UK.

Fundraising Activities

The Gurdwara regularly supports international aid relief and have given generously to various international disaster relief campaigns over the years. The Gurdwara also has a nominated charity which it supports consistently to fund education and poverty relief projects.

The charity also provides cooked meals to members of the local community.

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Gurdwara Guru Granth Sahib Sikh Sabha
Trustees' Report (continued)
For The Year Ended 31 March 2025

Main Achievements - continued

Financial Review

Financial Position

During the year the charity received donations of £981,802 (2024- £888,911). Donations have remained consistent from the previous year with the only shortfall being a timing difference brought about with the Gift Aid reclaims.

Overhead expenses amounted to £434,108 (2024- £472,491) leaving a surplus for the year of £547,694 (2024- £416,020). Principal reasons for the increase in surplus is an overall increase in donations and decrease in expenditure by approximately £38k.

Reserves Policy

The charity has a regular source of donated income. It is the intention to keep cash reserves sufficient to meet 3 months of general expenditure.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Additional Note

Principal funding sources

The principal funding source is from donations received from members of the Sikh community, charities and businesses.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustee Selection Methods

Recruitment and appointment of new trustees

New trustees may be sought to enhance or increase the range of expertise available to the charity. New trustees are appointed by the existing trustees. There is no formal induction programme for any newly appointed trustees. New trustees are given information containing a brief history of the charity, copies of most recent annual reports and accounts, advice on powers and responsibilities of trustees, a copy of the trust deed and a copy of the Scottish Charity Regulator's Guidance: Guidance for Charity trustees.

The trustee/ management committee details are as follows:

President: [REDACTED]
Vice President: [REDACTED]
General Secretary: [REDACTED]
Assistant Secretary: [REDACTED]
Stage Secretary: [REDACTED]
Treasurer: [REDACTED]
Assistant Treasurer: [REDACTED]
Assistant Treasurer: [REDACTED]

Gurdwara Guru Granth Sahib Sikh Sabha
Trustees' Report (continued)
For The Year Ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Independent Auditor's Report to the Members of Gurdwara Guru Granth Sahib Sikh Sabha

Opinion

We have audited the financial statements of Gurdwara Guru Granth Sahib Sikh Sabha (the "charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2—4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report (continued)
to the Members of
Gurdwara Guru Granth Sahib Sikh Sabha

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have designed an approach in order to minimise any risk of material misstatement due to any fraud or irregularities. We first obtained an understanding of the regulatory framework in which the company operate, the most significant being the Financial Reporting Standard 102, with special regard to the charities SORP, and the UK wide employment legislation.

Having determined the relevant regulatory framework, we performed and documented a risk assessment of the business, and based on this we designed audit procedures intended to detect and fraud, irregularities or non-compliance affecting the financial statements in a material way.

As part of the audit procedures, we made enquiries of management and those charged with governance. We have also, where possible and appropriate, verified the information provided with third parties, specifically the bank and the payroll agents.

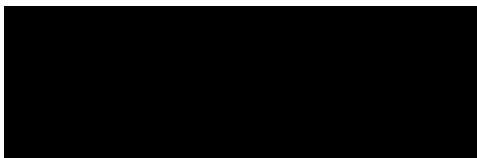
We considered the risk of fraud through management override of controls, in order to mitigate the risks posed by this we have assessed all major transactions and sampled a cross section of income and expenses. We have not for the purpose of this audit placed reliance on the control environment when considering sample sizes, however we have assessed the controls in place in order to provide additional assurance against management override.

We have mitigated the risks of revenue recognition by again confirming controls are in place as regards the donations received and by performing comprehensive sampling of received income.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



2 December 2025

Ballantyne & Company Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Gurdwara Guru Granth Sahib Sikh Sabha
Statement of Financial Activities
For The Year Ended 31 March 2025**

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	877,036	102,453	979,489	886,495
Investments	5	2,313	-	2,313	2,416
		879,349	102,453	981,802	888,911
EXPENDITURE ON:					
Charitable activities:	7				
Community Outreach		(243,013)	(191,095)	(434,108)	(472,491)
NET INCOME		636,336	(88,642)	547,694	416,420
Transfers between funds	18	(508,192)	508,192	-	-
NET MOVEMENT IN FUNDS		128,144	419,550	547,694	416,420
RECONCILIATION OF FUNDS:					
Total funds brought forward		25,823	6,001,610	6,027,433	5,611,013
TOTAL FUNDS CARRIED FORWARD	18	153,967	6,421,160	6,575,127	6,027,433

The notes on pages 11 to 17 form part of these financial statements.

Gurdwara Guru Granth Sahib Sikh Sabha
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

		2024		
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	792,780	93,715	886,495
Investments	5	2,416	-	2,416
		795,196	93,715	888,911
EXPENDITURE ON:				
Charitable activities:	7			
Community Outreach		(202,743)	(269,748)	(472,491)
NET INCOME		592,453	(176,033)	416,420
Transfers between funds	18	(600,000)	600,000	-
NET MOVEMENT IN FUNDS		(7,547)	423,967	416,420
RECONCILIATION OF FUNDS:				
Total funds brought forward		33,370	5,577,643	5,611,013
TOTAL FUNDS CARRIED FORWARD	18	25,823	6,001,610	6,027,433

The notes on pages 11 to 17 form part of these financial statements.

Gurdwara Guru Granth Sahib Sikh Sabha
Statement of Financial Position
As At 31 March 2025

		Un'estricted funds	Restri-icted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	13	19,290	6,801,034	6,820,324	6,896,982
		19,290	6,801,034	6,820,324	6,896,982
CURRENT ASSETS					
Debtors	14				350
Cash at bank and in hand		168,124	59,722	227,846	92,301
		168,124	59,722	227,846	92,651
Creditors: Amounts Falling Due Within One Year	15	(33,447)	(439,596)	(473,043)	(608,604)
NET CURRENT ASSETS (LIABILITIES)		134,677	(379,874)	(245,197)	(515,953)
TOTAL ASSETS LESS CURRENT LIABILITIES		153,967	6,421,160	6,575,127	6,381,029
Creditors: Amounts Falling Due After More Than One Year	16				(353,596)
NET ASSETS		153,967	6,421,160	6,575,127	6,027,433
FUNDS OF THE CHARITY					
Restricted Funds				6,421,160	6,001,610
Unrestricted Funds				153,967	25,823
TOTAL FUNDS	18			6,575,127	6,027,433

On behalf of the board

Trustee
2 December 2025

The notes on pages 11 to 17 form part of these financial statements.

Gurdwara Guru Granth Sahib Sikh Sabha
Statement of Cash Flows
For The Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from/(used in) operations	1	678,055	(911,973)
Interest paid		(20,209)	(34,787)
Net cash generated from/(used in) operating activities		657,846	(946,760)
Cash flows from investing activities			
Purchase of tangible assets		(19,670)	-
Interest received		2,313	2,416
Net cash (used in)/generated from investing activities		(17,357)	2,416
Cash flows from financing activities			
Proceeds from new bank borrowings		-	158,040
Repayment of bank borrowings		(104,444)	-
Proceeds from new other loans		-	786,500
Repayment of other loans		(400,500)	-
Net cash (used in)/generated from financing activities		(504,944)	944,540
Increase in cash and cash equivalents		135,545	196
Cash and cash equivalents at beginning of year	2	92,301	92,105
Cash and cash equivalents at end of year	2	227,846	92,301

Gurdwara Guru Granth Sahib Sikh Sabha
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of income to cash generated from/(used in) operations

	2025	2024
	£	£
Net income	547,694	416,420
<i>Adjustments for:</i>		
Interest expense	20,209	34,787
Interest income	(2,313)	(2,416)
Depreciation of tangible assets	96,328	92,471
<i>Movements in working capital:</i>		
Decrease in trade and other debtors	350	-
Increase/(decrease) in trade and other creditors	15,787	(1,453,235)
Net cash generated from/(used in) operations	678,055	(911,973)

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	227,846	92,301

3. Analysis of changes in net debt

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	92,301	135,545	227,846
Debts falling due within one year	(590,944)	151,348	(439,596)
Debts falling due after more than one year	(353,596)	353,596	-
	(852,239)	640,489	(211,750)

Gurdwara Guru Granth Sahib Sikh Sabha
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

██████████ is an unincorporated charity registered with the Charity Commission, registered charity number SC032004. The principal address is Gurdwara premises, ██████████

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

3.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Note 16 to the financial statements.

3.4. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the charity will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the Statement of Financial Activities over the same period as the expense it is intended to compensate.

3.5. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

3.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	- 2% on cost except Land
Motor Vehicles	- 25% on reducing balance
Fixtures & Fittings	- 20% on reducing balance

3.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.8. Financial Instruments

Bank borrowings

Bank borrowings are stated at cost and are not discounted. Interest charged on loans is charged as an expense when incurred.

Gurdwara Guru Granth Sahib Sikh Sabha
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3.9. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

4. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025
	£	£	Total funds
Donations and gifts	730,064	102,453	832,517
Gift aid	146,972	-	146,972
	877,036	102,453	979,489

	Unrestricted funds	Restricted funds	2024
	£	£	Total funds
Donations and gifts	561,323	93,715	655,038
Gift aid	231,457	-	231,457
	792,780	93,715	886,495

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	2,313	2,416

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	96,328	92,471

7. Analysis of Expenditure

		2025
	Activities undertaken directly (see note 8)	Total
	£	£
Community Outreach	322,390	434,108

Gurdwara Guru Granth Sahib Sikh Sabha
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Activities undertaken directly (see note 8)	Support costs (see note 9)	2024
	£	£	Total £
Community Outreach	288,681	183,810	472,491

8. Direct Costs

	2025
	Community Outreach £
Fundraising activities	11,370
Employee costs	60,912
General administration	91,792
Depreciation	96,328
Interest payable	20,209
Other	41,779
	322,390

	2024
	Community Outreach £
Fundraising activities	2,493
Employee costs	34,847
General administration	92,530
Depreciation	92,471
Interest payable	34,787
Other	31,553
	288,681

9. Support Costs

	2025
	Community Outreach £
Premises expenses	53,701
General administration	58,017
	111,718

**Gurdwara Guru Granth Sahib Sikh Sabha
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025**

	2024 Community Outreach £
Premises expenses	90,746
General administration	93,064
	183,810
	183,810

10. Auditor's Remuneration

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2025 £	2024 £
Audit Services		
Audit of the company's financial statements	8,040	6,500
	8,040	6,500

11. Staff Costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	60,912	34,847
	60,912	34,847

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was as follows:

	2025	2024
Administration	4	4
	4	4
	4	4

13. Tangible Assets

	Land & Property	Motor Vehicles	Fixtures & Fittings	Total
	Freehold			£
	£	£	£	£
Cost				
As at 1 April 2024	7,896,390	12,000	40,347	7,948,737
Additions	-	-	19,670	19,670
As at 31 March 2025	7,896,390	12,000	60,017	7,968,407
Depreciation				
As at 1 April 2024	1,004,518	11,333	35,904	1,051,755
Provided during the period	91,338	167	-	91,505
Transfers	-	-	4,823	4,823
As at 31 March 2025	1,095,856	11,500	40,727	1,148,083

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**Gurdwara Guru Granth Sahib Sikh Sabha
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025**

Net Book Value				
As at 31 March 2025	6,800,534	500	19,290	6,820,324
As at 1 April 2024	6,891,872	667	4,443	6,896,982

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	-	350

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Bank loans and overdrafts	53,596	104,444
Other loans	386,000	486,500
Accruals and deferred income	33,447	17,660
	473,043	608,604

16. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	-	53,596
Other loans	-	300,000
	-	353,596

17. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	53,596	104,444
Other loans	386,000	486,500
	439,596	590,944
Amounts falling due between one and five years:		
Bank loans	-	53,596
Other loans	-	300,000
	-	353,596

Gurdwara Guru Granth Sahib Sikh Sabha
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

18. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	25,823	879,349	(243,013)	(508,192)	153,967
Restricted funds					
Building Fund	6,001,610	102,453	(191,095)	508,192	6,421,160
Total funds	6,027,433	981,802	(434,108)	-	6,575,127

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	33,370	795,196	(202,743)	(600,000)	25,823
Restricted funds					
Building Fund	5,577,643	93,715	(269,748)	600,000	6,001,610
Total funds	5,611,013	888,911	(472,491)	-	6,027,433

Transfers between funds refer to the reallocation of donations that were originally given without a specified purpose by the donors. These donations are initially allocated to the General Fund. As operational and maintenance needs arise within the Gurdwara, funds are reallocated from the General Fund to other specific areas to cover associated costs. This process ensures that resources are used effectively to support the ongoing functions and upkeep of the Gurdwara.

General Fund

This fund is for the day today running of the organization

Building Fund

This fund was created to raise funds for the construction and maintenance of the Gurdwara Building.

19. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

20. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Gurdwara Guru Granth Sahib Sikh Sabha
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	832,517	655,038
Gift aid	146,972	231,457
	979,489	886,495
Investments		
Bank interest receivable	2,313	2,416
	2,313	2,416
	981,802	888,911
EXPENDITURE ON:		
Charitable Activities:		
Community Outreach		
Advertising, marketing, direct mail and publicity	-	(699)
Events and Meetings	-	(1,794)
Fund Raising Expenses	(11,370)	-
Wages and salaries	(60,912)	(34,847)
Hire and leasing of motor vehicles	-	(1,190)
Classes	(20,701)	(23,383)
Ration	(71,091)	(67,957)
Lay Preachers	(41,779)	(31,553)
Depreciation of motor vehicles	(167)	(1,111)
Depreciation of fixtures and fittings	(4,823)	(222)
Depreciation of freehold land and property	(91,338)	(91,138)
Bank charges	(25)	-
Bank loan interest	(20,184)	(34,787)
Rates	(5,745)	(14,868)
Light and heat	(47,303)	(71,204)
Cleaning	(653)	(4,674)
Repairs, renewals and maintenance	(26,758)	(55,488)
Insurance	(5,512)	(4,295)
Telecommunications	(751)	(592)
Audit fees	(8,040)	(6,500)
Professional fees	(450)	(4,489)
Charitable donations	(11,122)	(21,700)
Sundry Expenditure	(5,384)	-
	(434,108)	(472,491)
	(434,108)	(472,491)
NET INCOME	547,694	416,420