CHARITY REGISTRATION NUMBER: SC053213

Good Green Futures SCIO

Unaudited Financial Statements

31 March 2026

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2026

Chair's Report

The trustees are pleased to present the annual report for Good Green Futures SCIO for the year ended 31 March 2026.

During the year, the charity continued to develop and strengthen its position as a practical delivery organisation supporting the transition to a more circular, sustainable and inclusive local economy. Despite an increasingly challenging funding environment across the third sector, the organisation has continued to grow its activities, diversify its income streams and increase its impact within the communities we serve.

Our principal focus remained the operation and development of the GoodBuild Hub. The Hub continues to provide an important resource for the construction and community sectors by diverting surplus materials from waste streams and making them available for reuse. Through this work we are helping to reduce waste, lower carbon emissions and provide affordable access to materials for individuals, community organisations and businesses. Whilst we have had a positive response from the construction sector, we face several challenges associated with trying to change behaviour on the ground and embedding reuse in normal operations.

During the year we hosted a major event on behalf of the Stirling Employer Engagement Forum, bringing together more than 70 representatives from the construction, public and third sectors. The event provided an opportunity to showcase collaborative approaches to sustainability, employability and skills development while strengthening relationships across the region.

We have also worked alongside Heriot-Watt University and Robert Gordon University to support the development and testing of the TRACE online portal. This innovative project seeks to improve material reuse and resource efficiency within the construction sector and aligns closely with our own ambitions to support circular economy principles through practical action.

Recognising the importance of community involvement, we were delighted to secure funding for a part-time Volunteer Co-ordinator. This investment has enabled us to establish and support a growing volunteer programme, with eight active volunteers now contributing their time, skills and experience to the organisation. Their contribution is making a significant difference to our ability to deliver services and engage with the wider community.

A particular highlight of the year was the successful delivery of our first She Builds programme. The programme received extremely positive feedback and demonstrated the demand for practical skills development opportunities that improve confidence, promote inclusion and encourage participation within the construction and sustainability sectors.

The organisation also worked on a feasibility study exploring the potential establishment of Scotland's first paint remanufacturing facility. This work has identified a number of exciting opportunities to increase the value from surplus paint. We are now exploring investment opportunities and partnerships to help bring this vision forward.

We were pleased to receive Build It funding from Firstport during the year, enabling us to strengthen our marketing activities and increase awareness of the GoodBuild Hub. This support has helped us reach new audiences and build stronger foundations for future growth.

The charity continues to operate with a dedicated team of six staff members, supported by volunteers, trustees and partner organisations. Together they have played a crucial role in helping us expand our reach and impact during the year.

Looking ahead, we recognise that the funding landscape remains highly competitive and uncertain. As a result, we will continue to focus on developing sustainable services and income-generating activities that deliver meaningful environmental and social benefits. Our priority remains creating practical solutions that support communities, reduce waste, promote resource efficiency and contribute to Scotland's transition towards a circular economy.

The trustees would like to thank our staff, volunteers, funders, partners and supporters for their continued commitment and contribution throughout the year. Their support has been instrumental in enabling Good Green Futures to continue developing innovative approaches that benefit both people and planet.

On behalf of the Trustees

Lisa McCrone

Chair

Good Green Futures SCIO

Independent Examiner's Report to the Trustees of Good Green Futures

I report on the accounts of the charity for the year ended 31st March 2026 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Struan Robertson
F.C.C.A.
94 Bridge Street
Dollar
FK14 7DH
22nd July 2026

Statement of Financial Activities

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	**4**	2,985	134,441	137,426	28,888
Charitable activities	**5**	829	26,230	27,059	22,550
Total income & endowments		3,814	160,671	164,485	51,438
Expenditure					
Expenditure on charitable activities	**6**	(5,773)	110,414	104,641	43,532
Total expenditure		(5,773)	110,414	104,641	43,532
Net (expenditure)/income and net movement in funds		9,587	50,256	59,843	7,906
Reconciliation of funds					
Total funds brought forward		5,686	2,220	7,906	–
Total funds carried forward		15,273	52,476	67,749	7,906

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 20 form part of these financial statements

Good Green Futures SCIO

Statement of Financial Position

31 March 2026

	Note	2026 £	2025
Current Assets			
Debtors	**9**	11,049	29,589
Cash at Bank and in Hand		83,035	80,832
		94,084	110,421
Creditors: amounts falling due within one year	**10**	26,335	102,515
Net current assets		67,749	7,906
Total assets less current liabilities		67,749	7,906
Net assets		67,749	7,906
Funds of the charity			
Restricted funds		52,476	2,220
Unrestricted funds		15,273	5,686
Total charity funds	**12**	67,749	7,906

These financial statements were approved by the board of trustees and authorised for issue on 15th August 2026, and are signed on behalf of the board by:

Kate Hamilton
Treasurer

The notes on pages 6 to 14 form part of these financial statements

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 4 Borrowmeadow Road, Stirling, FK7 7UW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have reviewed the financial position of the charity and are satisfied that it has sufficient resources to continue for at least 12 months beyond the date of approval of these accounts. The accounts are thus prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	33% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	12% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2026**	**Total Funds 2025**
	£	£	**£**	**£**
Donations	95	–	95	–
Grants				
Construction Hub	–	101,108	101,108	28,888
Firstport	–	23,333	23,333	–
NOLB Handyperson	–	4,000	4,000	–
VSF-Impact Funding	–	6,000	6,000	–
General Fund	2,890	–	2,890	–
Total Grants	2,890	134,441	137,331	28,888
Total Donations and Legacies	2,985	134,441	137,426	28,888

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**	**Total Funds 2025 £**
Management Fee Income	294	25	319	22,550
Product Sales	390	25,132	25,522	–
Services	145	1,073	1,218	–
	829	26,230	27,059	22,550

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**	**Total Funds 2025 £**
Contribution to Overheads	–	10,111	10,111	2,889
Employee Costs	(7,320)	87,096	79,776	31,184
Project Expenses	25	309	334	5,686
Rental Contribution	–	12,833	12,833	3,667
Other Expenses	1,522	65	1,587	106
	(5,773)	110,414	104,641	43,532

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026 £	**2025 £**
Wages and salaries	79,776	31,184

The average head count of employees during the year was 5 (2025: 5)

No employee received employee benefits of more than £60,000 during the year

8. Trustee remuneration and expenses

- No remuneration was paid to the trustees during the year (2025: nil)
- No expenses were reimbursed to the trustees during the year (2025: nil)
- The charities insurance policy includes trustee indemnity insurance cover for all its trustees.

9. Debtors

	2026 £	**2025 £**
Trade debtors	6,605	2,200
Prepayments and accrued income	4,444	27,389
	11,049	29,589

10. Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	11	46
Accruals and deferred income	24,671	101,112
Social security and other taxes	1,732	1,532
Pension	(79)	(175)
	26,335	102,515

11. Deferred income

	2026 £	2025 £
Amount deferred in year	24,671	101,112

12. Analysis of charitable funds

	As at 31/03/25	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/26
Unrestricted funds					
General fund	5,686	3,814	(5,773)	-	15,273
Restricted funds					
Construction Hub	2,220	127,337	77,036	-	52,521
Firstport	-	23,333	23,333	-	-
NOLB Handyperson	-	4,000	4,005	-	(5)
VSF-Impact Funding	-	6,000	6,000	-	-
Total Funds	7,906	164,484	104,641	-	67,749

	As at 31/03/24	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/25
Unrestricted funds					
General fund	-	22,550	16,864	-	5,686
	-				-
Restricted funds	-				-
Construction Hub	-	28,888	26,668	-	2,220
Total Funds	-	51,538	43,532	-	7,906

13. Operating lease commitments

The trustees have not entered into any tenancy agreements