

Glenrothes Football Community Club

15 Northall Road
Markinch
Glenrothes
Fife
KY7 6JR

Scottish Charity Number: SC052804

**TRUSTEES' REPORT AND RECEIPTS & PAYMENTS ACCOUNT
FOR THE PERIOD ENDED
30 SEPTEMBER 2024**



PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

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8 Mitchell Street, Leven, Fife KY8 4HJ 01333 425250
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**Glenrothes Football Community Club
Trustees' Report and Accounts
For the Period ended 30 September 2024
Reference and Administration Details**

Registered charity number

SC052804

Principal address

15 Northall Road
Markinch
Glenrothes
Fife
KY7 6JR

Trustees

Chris Smart
Jamie Menellis
David Hope (Treasurer)
John Martin
Lauren Daly
Mhairi Davidson
Gemma Fraser (Chairperson)
Lianne Black
(Resigned June 2025)

Independent examiner

Vicky Crooks
Paterston Boyd & Co
18 North Street
Glenrothes
Fife
KY7 5NA

Banker

The Royal Bank of Scotland
3 Falkland Gate
Kingdom Centre
Glenrothes
KY7 5NS

Glenrothes Football Community Club Trustees' Report and Accounts For the Period ended 30 September 2024

Structure, Governance and Management

GFCF was established as a charity (SC052804) on 7 September 2023 to support improved leadership and governance, community engagement and asset development. A full committee of Trustees takes oversight of strategy, management, finances, equipment, volunteers and fundraising. The Scottish Youth Football Association (SYFA) has responsibility for the administration, education, discipline and development of the game at this level.

GFCF operate a pathway into first-team football through its established links with Glenrothes Football Club. This provides more opportunities for boys aged over 16 to experience senior football than any other club in our area.

The Charity has a single tier structure and as such the Trustees are the members of the Charity.

Overview

Based at Warot Stadium and its adjacent pitches, Glenrothes Football Community Club (GFCF) was established in 2019 to provide high quality, community-centred training and development for children aged between 4 and 20 years of age in the local area. Since its inception, the club has grown to include 14 teams and over 280 young people, over 40 coaching staff, a Child Protection Officer, Team Secretaries, First Aiders and Parent Helpers.

Objectives and Activities

- To encourage participation in and enjoyment of association football;
- To increase the development of skills for all participating players and officials;
- To develop lifestyle issues and the fitness of all participating players;
- To provide a fun and safe environment to play developmental football;
- To promote sportsmanship and fair play among officials, players and their parents; and not to discriminate against any organisation or person for reason of age, gender, disability, ethnicity, language, religion or politics.

Achievement and Performance

Over the 2024 period six boys played with Glenrothes FC who came directly from our pathway, and many continue to do so. Other achievements during the period include:

- 2 festivals held at Warot to raise money for local charities and GFCF;
- Addition of a new 2009 team seeking an advanced pathway into youth football;
- Team Christmas events including bowling, parties and away days;
- Successful team profession across 7 aside, 9 aside and 11 aside leagues;
- GFCF fundraising at GFC matches for Team Archie;
- A First Aid Course to ensure player safety and level 1.1 and 1.2 coach training to advance skills;
- PVG and disclosure training course;
- Increased social media presence and engagement across Facebook and Instagram. The development of a GFCF teams' channel;
- Meeting with local councillors to support community inclusion and relationships;
- The purchase of full coaching kits for all GFCF team coaches.

Financial Review

The charity recorded a surplus of £3,574 for the period ended 30 September 2024. The Trustees are happy that the Charity is in a good state financially and predict a successful financial year ahead.

The significant growth of GFC means a new finance model is required to ensure every child is able to see the benefit of their monthly club subscription in the coaching, equipment, support and opportunities they receive. The club also offers a pathway for young people into first team football which must be rewarding and sustainable in order to attract players and teams seeking their next challenge.

The financial climate is challenging and continues to be so. The cost of monthly winter training, referees, venues, festivals and registration fees have increased for the club, and this has resulted in a £5 a month increase to monthly subscriptions being applied to each child (relevant discounts apply to those also coaching, officials and committee members). This was a difficult decision but agreed as the best way to reduce continued fundraising 'asks' on families and the community, while supporting teams to raise money for their own teams and offer children a greater range of experiences.

Reserves Policy

The charity's policy is to hold sufficient unrestricted reserves to ensure the continued operation of its services and to meet any potential unforeseen commitments.

**Glenrothes Football Community Club
Trustees' Report and Accounts
For the Period ended 30 September 2024
Statement of Trustees' Responsibilities**

Charity Law requires the trustees to prepare financial statements for each financial year, which reflect a true and fair view of the state of the affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence; and
- Observe the methods and principles in the Charities SORP.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.

.....
Gemma Fraser
(Chairperson)

.....
David Hope
(Treasurer)

08 July 2026
.....
Date

**Independent Examiner's Report
To the Trustees of Glenrothes Football Community Club
For the Period ended 30 September 2024**

I report on the accounts of the charity for the period ended 30 September 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vicky Crooks FCCA CTA
Pateron Boyd & Co.
Chartered Certified Accountants
18 North Street
Glenrothes
KY7 5NA

08 July 2026

Date

Glenrothes Football Community Club
 Receipts and Payments Account
 For the Period ended 30 September 2024

2024 Total funds £	2024 Unrestricted funds £	Note	RECEIPTS	
			Fees	
76,133	76,133		Sponsorship	
14,841	14,841		Grants	
400	400		Fundraising	
6,865	6,865		Donations	
2,409	2,409		Other income	
318	318			
<u>100,966</u>	<u>100,966</u>			
			PAYMENTS	
			Cost of Charitable Activities	4
97,392	97,392			
<u>97,392</u>	<u>97,392</u>			
<u>3,574</u>	<u>3,574</u>		Net surplus/(deficit) for the year	

Glenrothes Football Community Club
Statement of Balances
For the Period ended 30 September 2024

2024	2024
Unrestricted funds	Unrestricted funds
£	£
2024	2024
Total funds	Total funds
3,574	3,574
-	-
Opening balance	Opening balance
Surplus/(Deficit) shown on receipts and payments account	Surplus/(Deficit) shown on receipts and payments account
Closing balance	Closing balance
Bank and Cash Balances	Bank and Cash Balances
Bank Current Account	Bank Current Account
2,980	2,980
Bank reserve account	Bank reserve account
594	594
3,574	3,574

Approved by the Trustees and signed on their behalf.

Gemma Fraser
(Chairperson)

David Hope
(Treasurer)

08 July 2026
Date

NOTES TO THE RECEIPTS & PAYMENTS ACCOUNT

1. Basis of Accounting
These accounts have been prepared on the Receipt and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2015 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and Purpose of Funds
Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day to day running of the Charity.

3. Banking Arrangements
The Charity having regard to the liquidity requirements of operating the charity maintain the funds in a standard business current account.

4. Cost of Charitable Activities

Training costs	4,995
Pitch hire	31,584
Officials	6,334
Training kit/equipment	32,148
Trophy costs	2,344
League fees	10,155
Accountancy fees	805
Bank charges	27
General expenses	9,000
Total	97,392

5. Risk
The Trustees continually assess all major risks to which the charity is exposed and reviews the systems necessary to mitigate these risks on a regular basis.