GREYFRIARS CHARTERIS CENTRE

(a Scottish Charitable Incorporated Organisation)

REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2025

Scottish Charity Number SC047573

GREYFRIARS CHARTERIS CENTRE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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GREYFRIARS CHARTERIS CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are pleased to present their annual Trustees' report together with the financial statements of the charity for the year to 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

The Greyfriars Charteris Centre is a charity, based in the former Kirk o'Field church buildings in central Edinburgh whose congregation united with that of Greyfriars Kirk in 2013. It is named for Rev Archibald Charteris who was a pioneering figure in the Church of Scotland's social action in Victorian times, including founding the Women's Guild and promoting women's ministry as Deaconesses.

It is a Centre for Community, providing a safe space for all people to flourish within a just, tolerant, peaceful and socially cohesive environment.

Vision
The vision is expressed through two strands:

Wellbeing
The Greyfriars Charteris Centre is a place of support and development for people in terms of body, mind and soul:

- through direct and indirect provision of services;
- by providing a welcoming place that serves all people regardless of faith or culture;
- by creating a place of sanctuary for people living, working or studying in the area.

Enterprise
The Greyfriars Charteris Centre is a place of support and development for social enterprise:

- through support and training of aspiring entrepreneurs;
- through the provision of multi-use space;
- creating directly managed activity

GREYFRIARS CHARTERIS CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

The Greyfriars Charteris Centre continues to operate as an attractive, modernised community facility and a hub for a diverse range of user groups. Our purpose is to provide local people and organisations with accessible, flexible space that supports skill development, wellbeing, social connection and enterprise, contributing to a cohesive and inclusive community.

Use of the Centre increased significantly during the year, with a 30% rise in space utilisation compared to 2024. We supported an average of 19 regular user groups (2024: 16), including three choirs, two dance groups, two exercise groups (yoga and pilates) and four church groups. These groups primarily use St Ninian's Hall, which accounts for 34% of regular usage, mainly during evenings and weekends on a weekly or bi-weekly basis. In total, these groups made 1,189 bookings during the year (2024: 847).

In addition to regular community use, the Centre accommodates a range of social enterprises and organisations aligned with our charitable aims. Thirteen smaller rooms are hired as flexible bases for ongoing activity, supporting collaboration and shared working. The Binks Hall and Meeting Rooms are predominantly used for ad hoc and single-use bookings, with 616 bookings recorded during the year (2024: 542). This mix of regular and one-off use continues to contribute to the financial sustainability of the Centre while ensuring broad community access.

PLANS FOR THE FUTURE

Improvements to fire safety will be completed in the early part of 2026. Subject to available resources, we also plan to refresh the decoration in older areas of the building to improve the overall environment for users.

We are seeking to make improvements to St Ninian's Hall by upgrading the heating system to an air-to-air heat pump. This investment would reduce carbon emissions while improving comfort and usability for the community groups who rely on this space.

FINANCIAL REVIEW

The Trustees report that the charity generated an unrestricted deficit of £7,507 (2024: surplus £21,848), after transfers from the restricted funds of £nil (2024: £60).

Income during the year from use of premises and facilities and other income from charitable activities rose to £273,598 (2024: £246,802).

Total reserves at the year end amounted to £160,836 (2024: £184,929) of which £135,618 (2024: £143,125) was unrestricted and £25,218 (2024: £41,804) was restricted.

Reserves Policy

The intention of the Trustees is to build progressively, through generating trading surpluses, a small balance of unrestricted and undesignated reserves in order to meet fluctuations in working capital requirements and seasonal variations in activity. The target revenue reserve equates to three months of operating costs, which based on current expenditure is £60,000. At the year end the unrestricted free reserves of the charity (excluding fixed assets) were £83,077, which is in excess of the policy but the charity is looking to expand and carryout some refurbishment costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Scottish Charitable Incorporated Organisation, registered on 13 July 2017 and is governed by its constitution.

Recruitment and appointment of trustees

Trustees are appointed by the existing board from time to time. When considering the appointment of new trustees, the existing Trustees give consideration to the gaps in their skills and experience in order to ensure they have a wide range of skills and qualities with a variety of professional and personal experience. New trustees are sought through personal and professional contacts of the existing Trustees to co-opt people who are interested in the work of the Centre and are willing to give up their time to help the Centre meet its Vision. New trustees undergo an orientation/induction session with an existing Trustee which will include the aims and objectives of the Centre and being briefed on the operational delivery and financial management. During this induction new trustees will meet the key employees at the centre.

Organisational structure

The Trustees meet regularly and are responsible for the strategic direction and policy of the charity.

Related Parties

The charity is linked with a number of other charities within the central area of Edinburgh, with the main connection being with Greyfriars Kirk.

Full disclosure of these relationships and the financial value of transactions involved are provided under Note 7 to the financial statements.

GREYFRIARS CHARTERIS CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATION INFORMATION

Trustees

The following served during the year to signing:

Rev Dr Richard Frazer - Chair
Jo Elliot
Chloe Kippen
Grieg Honeyman resigned 11 November 2025
Van Mckellar appointed 15 April 2025
Scott Turnbull appointed 15 April 2025
Gillian Couper appointed 11 November 2025

Principal Office - bearers

Chief Executive Officer Daniel Fisher

Principal Office

138/140 Pleasance
Edinburgh
EH8 9RR

Charity No: SC047573

Independent Examiner

Louise Presslie CA
Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

Bankers

Bank of Scotland
PO Box 17235
Edinburgh
EH11 1YH

GREYFRIARS CHARTERIS CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association at the end of the year and of the profit or loss for the year then ended. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Associations constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Association and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by the Trustees and signed on their behalf,

Jo Elliot, Trustee
Date: 30 **April 2026**

GREYFRIARS CHARTERIS CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year to 31 December 2025 which are set out on pages 8 to 18.

Respective responsibilities of the trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended), and of the Companies Act 2006 ; and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Louise Presslie CA
Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh, EH3 6AT

Date: 01 May 2026

GREYFRIARS CHARTERIS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income					
Donations and grants	2	1,017	-	1,017	26,671
Charitable activities	3	273,598	-	273,598	246,802
Investments		4,569	-	4,569	4,993
Total income and endowments		**279,184**	**-**	**279,184**	**278,466**
Expenditure					
Charitable activities	4	286,691	16,586	303,277	270,238
Total expenditure		**286,691**	**16,586**	**303,277**	**270,238**
Net income / (expenditure)		**(7,507)**	**(16,586)**	**(24,093)**	**8,228**
Transfer between funds	11	-	-	-	-
Net movement in funds		(7,507)	(16,586)	(24,093)	8,228
Total funds brought forward	11	143,125	41,804	184,929	176,701
Total funds carried forward	11	**135,618**	**25,218**	**160,836**	**184,929**

The Charity has no recognised gains or losses other than the results for the year as set out above.
All activities of the Charity are classed as continuing in the current year.

The notes on pages 11 to 18 are an integral part of these accounts.

GREYFRIARS CHARTERIS CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets					
Tangible assets	8	52,541	19,828	72,369	85,241
Total fixed assets		**52,541**	**19,828**	**72,369**	**85,241**
Current assets					
Debtors	9	10,177	360	10,537	17,982
Cash at bank and in hand		134,492	5,030	139,522	136,031
Total current assets		**144,669**	**5,390**	**150,059**	**154,013**
Liabilities					
Creditors falling due within one year	10	61,592	-	61,592	54,325
Net current assets		**83,077**	**5,390**	**88,467**	**99,688**
Total assets less current liabilities		135,618	25,218	160,836	184,929
Creditors falling due after one year	10	-	-	-	-
Net assets		**135,618**	**25,218**	**160,836**	**184,929**
Funds of the charity					
Unrestricted funds		135,618	-	135,618	143,125
Restricted funds		-	25,218	25,218	41,804
Total charity funds	11	**135,618**	**25,218**	**160,836**	**184,929**

The notes on pages 11 to 18 form an integral part of these accounts.
The accounts were approved by the Trustees on 30 April 2026 and signed on their behalf by:

J Elliot

Jo Elliot

Trustee

GREYFRIARS CHARTERIS CENTRE

STATEMENT OF CASHFLOWS

AS AT 31 DECEMBER 2025

	Note	2025 Total £	2024 Total £
Net cash provided by operating activities	**12**	**18,219**	**29,081**
Cash flows from investing activities:			
Purchase of fixed assets		(14,728)	(25,040)
Net cash provided by investing activities		**(14,728)**	**(25,040)**
Change in cash and cash equivalents in the year		**3,491**	**4,041**
Cash and cash equivalents brought forward		136,031	131,990
Cash and cash equivalents carried forward		**139,522**	**136,031**

The notes on pages 11 to 18 form an integral part of these accounts.

1. Accounting Policies

The principal accounting policies, which have been applied consistently in the year in dealing with items which are considered material to the accounts, are set out below.

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Greyfriars Charteris Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recorded at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

<u>Unrestricted Funds</u>
Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

The Trustees may designate from time to time some of these reserves for specific purposes and activities. All unrestricted reserves are currently undesignated and held in general funds.

<u>Restricted funds</u>
Any restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations receivable are credited in the statement of financial activities when there is sufficient certainty of their receipt and the value of incoming resources can be measured with sufficient reliability.

Charitable activities including use of premise and event income which are recognised during the period to which they relate.

Investment income is included when receivable.

All income is stated net of value added tax.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs incurred by the charity in delivery of its activities and services to its beneficiaries and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Fixed Assets

All tangible fixed assets costing in excess of £1,000 and having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

- Furniture and equipment – 3-5 years.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions
The Charity operates a contribution scheme for the private pensions of some members of staff. The charity's contribution is 5% of salary (2024: 4%) paid direct to the workplace pension provider.

Taxation
Greyfriars Charteris Centre is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Judgements and key sources of estimation uncertainty
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods."

GREYFRIARS CHARTERIS CENTRE

NOTES TO THE FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Donations	1,017	-	1,017	4,550
Grants - PWP & EERI	-	-	-	16,634
Grants - other	-	-	-	5,487
	1,017	**-**	**1,017**	**26,671**

Income from grants and donations was £1,017 (2024: £26,671) of which £1,017 (2024: £1,789) was unrestricted income and £nil (2024: £24,882) was restricted income.

3. Charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Use of premises and facilities	247,882	-	247,882	227,797
Other income from charitable activities	25,716	-	25,716	19,005
	273,598	**-**	**273,598**	**246,802**

Income from charitable activities was £273,598 (2024: £246,802) of which £273,598 (2024: £246,802) was unrestricted income and £nil (2024: £nil) was restricted income.

4. Analysis of expenditure

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Charitable expenditure				
Staff costs	162,458	4,500	166,958	141,262
Other staff related costs	1,514	-	1,514	2,520
Rent	24,858	-	24,858	24,858
Property running costs	31,001	1,564	32,565	26,023
Repairs and maintenance	14,762	-	14,762	16,323
Event Costs	264	4,314	4,578	5,622
Catering Costs	12,732	-	12,732	8,397
Accountancy fees	8,411	-	8,411	7,753
Other professional costs	1,181	-	1,181	5,366
Telephone and internet	1,429	-	1,429	1,928
Printing,Stationery & Advertising	1,935	-	1,935	1,518
IT & Software	1,023	-	1,023	1,335
Travel	989	-	989	474
Depreciation	21,392	6,208	27,600	24,115
Bank charges	294	-	294	313
Other expenses	348	-	348	891
Independent examination fees	2,100	-	2,100	1,540
	286,691	**16,586**	**303,277**	**270,238**

Support costs have not been separately identified as the trustees consider that there is only one charitable activity.

Expenditure on charitable activities was £303,277 (2024: £270,238) of which £286,691 (2024: £231,796) was unrestricted and £16,586 (2024: £38,442) was restricted.

5. Net result

This is stated after charging:

	2025 Total £	2024 Total £
Independent examination fees	2,100	1,540
Depreciation charge	27,600	24,115

6. Analysis of staff costs

	2025 Total £	2024 Total £
Salaries and wages	156,988	134,734
Social security costs	4,463	3,339
Pension costs	5,507	3,189
	166,958	**141,262**

The average number of employees on a headcount basis during the period was 12 (2024: 10).

No employee had employee benefits in excess of £60,000 in 2025 or 2024.

The charity operates a defined contribution pension scheme, which is open to all qualifying employees. The Charity's contribution is 5% (2024: 4%) of salary. The pension cost charge payable by the charity to the schemes has been charged to the income and expenditure account and amounted to £5,507 (2024: £3,189). Contributions outstanding at the year-end amounted to £1,106 (2024: £348).

7. Trustees' Remuneration and Related Party Transactions

The Trustees received no remuneration in the year (2024: £nil). During the year no Trustee was reimbursed (2024: £nil) in relation to general expenses incurred on behalf of the charity.

Jo Elliot served as a trustee of Greyfriars Kirk during the year.

Donations of £nil (2024: £487) were received from the Binks Trust, of which Jo Elliot is a Trustee.

During the year rent of £24,858 (2024: £24,858) and salary recharges of £7,560 (2024:£7,200) were paid to Greyfriars Kirk.

During the year goods and services of £150 (2024:£376) were purchased by Grassmarket Community Project and goods and services amounting to £774 (2024:£2,569) were purchased from Grassmarket Community Project, a charity which Jo Elliot and Greg Honeyman are Directors and Richard Frazer was a director until he resigned on 12 February 2025.
At the year-end £756 remained due to (2024: £720 due to) Greyfriars Kirk, and £255 (2024:£258) remained due to Grassmarket Community Project.

8. Fixed Assets

	Furniture & equipment Total £
Cost	
As at 1 January 2025	140,999
Additions	14,728
As at 31 December 2025	155,727
Depreciation	
As at 1 January 2025	(55,758)
Charge for the year	(27,600)
As at 31 December 2025	(83,358)
Net book value as at 31 December 2025	**72,369**
Net book value as at 31 December 2024	**85,241**

9. Debtors

	2025 Total £	2024 Total £
Trade debtors	8,295	6,394
Prepayments and accrued income	2,242	11,588
	10,537	**17,982**

10. Creditors

Falling due within one year

	2025 Total £	2024 Total £
Social security and other taxes	12,662	9,223
Deferred income	31,893	23,357
Amounts due to Greyfriars Kirk	756	720
Accruals and other creditors	16,281	21,025
	61,592	**54,325**

Deferred income (deposits by users of the premises)

	2025 Total £	2024 Total £
Brought forward	23,357	18,575
Released to income in the year	(23,357)	(18,575)
Received during the year	31,893	23,357
	31,893	**23,357**

11. Movement in funds

	As at 1.1.25	Income	Expenditure	Transfers	As at 31.12.25
Unrestricted funds	£	£	£	£	£
General Fund	83,920	279,184	(268,599)	(11,428)	83,077
Capital Fund	59,205		(18,092)	11,428	52,541
	143,125	**279,184**	**(286,691)**	**-**	**135,618**
Restricted funds					
Community Engagement	35,305	-	(13,129)	-	22,176
Sanctuary	3,267	-	(992)	-	2,275
CEC-Commnity Grant	2,124	-	(2,124)	-	-
Community Events	1,108	-	(341)	-	767
	41,804	**-**	**(16,586)**	**-**	**25,218**
	184,929	**279,184**	**(303,277)**	**-**	**160,836**

11. Movement in funds (cont.)

	As at 1.1.24	Income	Expenditure	Transfers	As at 31.12.24
	£	£	£	£	£
Unrestricted funds					
General Fund	42,389	253,584	(213,704)	1,651	83,920
Capital Fund	78,888	-	(18,092)	(1,591)	59,205
	121,277	**253,584**	**(231,796)**	**60**	**143,125**
Restricted funds					
Capital Fund	-	487	-	(487)	-
Community Engagement	45,159	-	(9,854)	-	35,305
Dumbiedykes Wifi	3,417	-	(3,450)	33	-
Sanctuary	4,298	-	(1,031)	-	3,267
CEC-Commnity Grant	-	5,000	(2,876)	-	2,124
Community Events	2,550	2,761	(4,597)	394	1,108
EERI/PWP	-	16,634	(16,634)	-	-
	55,424	**24,882**	**(38,442)**	**(60)**	**41,804**
	176,701	**278,466**	**(270,238)**	**-**	**184,929**

Fund purposes:

Unrestricted funds:

General Fund	Represents the general giving and expenditure of the charity.
Capital Fund	This holds the assets purchased through grant funding and donations for specific assets.

Restricted funds:

Capital Fund	Monies were received to fund specific assets purchased in the year and as there were no ongoing restrictions the funds were transferred to a separate designated fund.
Community Engagement	Grant received from Foundation Scotland to assist in the development of a health and well being initiative at the Greyfriars Charteris Centre.
Community Events	Funds received to sustain and increase community events, such as coffee mornings and festive lunches.
Dumbiedykes Wifi	Funds received to support an intern to take the project to improve wifi in the local community onto next stages.
CEC-Community Grant	Funds received to support Heart for Art classes - art classes for those living with dementia.
Sanctuary	Funds received to furnish the Sanctuary.
EERI/PWP (NOLB)	These are grant schemes paid by the City of Edinburgh Council funded and administered by them, in line with the Scottish Government's No One Left Behind ethos.

For all restricted reserves (other than capital) transfers are made to the general reserve to cover facility and staff costs as agreed with the funder.

12. Reconciliation of net movement in funds to net cashflow from operating activities

	2025 Total £	2024 Total £
Net movement in funds	(24,093)	8,228
Add back depreciation charge	27,600	24,115
Decrease / (Increase) in debtors	7,445	(5,858)
Increase in creditors	7,267	2,596
Net cash generated from operating activities	**18,219**	**29,081**

13. Operating leases

At the end of the financial year the charity had commitments under a non-cancellable operating lease for rent as follows:

	2025 £	2024 £
Within one year	24,858	24,858
Between two and five years	99,432	99,432
Over five years	310,725	335,583
	435,015	**459,873**

14 Analysis of Net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible Fixed Assets	52,541	19,828	72,369
Current assets	144,669	5,390	150,059
Current liabitities	(61,592)	-	(61,592)
Net assets at 31 December 2025	135,618	25,218	160,836
Tangible Fixed Assets	59,205	26,036	85,241
Current assets	138,245	15,768	154,013
Current liabitities	(54,325)	-	(54,325)
Net assets at 31 December 2024	143,125	41,804	184,929