COMPANY REGISTRATION NUMBER: SC178299
CHARITY REGISTRATION NUMBER: SC007781

Crossroads Fife

Company Limited by Guarantee

Financial Statements

31 March 2026

18 North Street, Glenrothes, Fife KY7 5NA 01592 610388
8 Mitchell Street, Leven, Fife KY8 4HJ 01333 425250
www.patersonboyd.com

PB AUDIT LIMITED
REGISTERED AUDITORS

Crossroads Fife

Company Limited by Guarantee

Financial Statements

Year Ended 31 March 2026

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Crossroads Fife

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Crossroads Fife
Charity registration number	SC007781
Company registration number	SC178299
Principal office and registered office	Buko Tower Office 4, Second Floor Dalton Road Glenrothes Scotland KY6 2SS
The trustees	M Grubb (Resigned 30 September 2025) N Baynham C.A. S Roger A Rae (Resigned 04 August 2026) E Combe J Hepburn (Resigned 31 March 2026) C Hughes (Resigned 24 August 2026) B Muir (Appointed 10 August 2026)

In addition to the directors the following trustees also serve on the committee.

A Oliver (Legal adviser)
L Caldicott (Link officer)

Key management personnel

Manager	T Young
Deputy Manager	K Docherty

Company Secretary	N Baynham C.A.
Auditor	PB Audit Limited Statutory Auditors 18 North Street Glenrothes Fife KY7 5NA
Bankers	The Royal Bank of Scotland 3 Falkland Gate Kingdom Centre Glenrothes Fife KY7 5NS Bank of Scotland 163 High Street Kirkcaldy Fife KY1 1LR Barclays Leicester Leicestershire LE87 2BB

Structure, governance and management

Governing document
The charity is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees
The management committee is elected annually at the Annual General Meeting.

Induction and training of new trustees
Most members of the management committee are already familiar with the practical work of Crossroads Fife. New committee members are also offered the opportunity to meet the management team and learn more. In view of the fact that all management committee members are volunteers an Induction and Training Manual covering the Roles and Responsibilities etc., in accordance with the policies, governance and management committee is also given to new members.

Organisational structure
The charity is organised so that the management committee meets regularly to manage its affairs. The manager, with reference to the trustees and management committee as necessary, makes decisions affecting the normal delivery of the service. The committee makes major decisions.

Wider network
The charity continues to maintain close links with Fife Health and Social Care Partnership who provide funding for its activities.

Risk management
The management committee recognise the charity is open to various risks, and policies are in place to mitigate risks immediately they are highlighted.

Objectives and activities

Objectives and aims
The principle activities and objectives of the company in the year under review are that of a charitable organisation run to relieve stress on persons or families caring for the physically or mentally disabled or elderly persons.

Objectives and activities *(continued)*

Significant activities

The strategy for achieving these objectives is:

- Recruitment of support workers to provide respite for unpaid carers of people with a disability or health condition of any age.
- Implementing preventative services.
- Working in partnership with other third sector organisations.
- Complementing existing statutory services.
- Growth within the sector.
- Maintaining high standards of service delivery.

Significant activities include the provision of regular high-quality respite with consistency of staffing to enable carers to have a break from their caring role, with confidence that their loved one is safe.

Achievements and performance

Charitable activities

Crossroads Fife's charitable activities continue to focus on supporting carers throughout Fife with the organisation recently also being recognised as a Carers Positive - Established Level Employer.

Our extensive training packages for support workers are in place to ensure a high quality of respite service is delivered to service users, enabling the families/carers to meet their own individual outcomes set at the beginning and throughout their service delivery.

Crossroads Fife's befriending service continues to thrive. These services are both 1 to 1 and group supports. Various streams of funding have allowed the organisation to support individuals who are socially isolated to access activities and support. The focus over the past year has been "struggles due to the cost of living" and "mental health and wellbeing support".

Financial review

The deficit for the year as stated in the Statement of Financial Activities was £9,965 compared with a surplus of £19,616 in 2025.

Funding largely ran to budget, while running costs, notably in complying with our statutory staff obligations, showed an overall increase from £808,334 in 2025 to £911,537.

Financial review *(continued)*

Our investments are, naturally, impacted by the global market movement, something our Brokers do actively manage, providing detailed quarterly reports and ad hoc updates as necessary.

The Trustees express themselves happy with the financial position as at 31 March 2025.

Reserves policy

The Board of Crossroads Fife manages its reserves in such a way as to ensure that it has sufficient funds to meet various identified contingencies and foreseeable costs and considers it prudent to encompass within this policy the following financial reserves:

- Sufficient funding to cover three months running costs.
- Sufficient funding to cover statutory redundancies in the event of the charity being wound up.
- Sufficient funding to cover legal and financial liabilities pertaining to a wind up of the organisation.
- A reserve for replacement of equipment.

Taking these factors into account the Board assess the minimum level of reserves that the charity should be carrying to be around £492,000. Unrestricted reserves currently stand at £480,534 (2025: £443,324).

Investment policy and objectives

The trustees have given powers to manage investments to Rathbones, Stockbrokers. This allows immediate action to take advantage of market fluctuations without the need for committee approval. The committee monitors Rathbones' management of the portfolio.

Plans for future periods

The charity intends to continue to work together with Fife Health & Social Care Partnership to ensure a shared understanding and form of collaborative working. We are aware SDS packages due to funding restrictions from Fife Health and Social Partnership will decline with only critical packages now receiving funding

Despite a higher demand for services throughout Fife and the increase in costs of service delivery, especially with travelling costs reimbursed to staff, we continue to ensure our standards of delivery remain high despite financial constraints.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 September 2026 and signed on behalf of the board of trustees by:



N J Baynham C.A.
Chair, Charity Secretary and Trustee

Crossroads Fife

Company Limited by Guarantee

Independent Auditor's Report to the Members of Crossroads Fife

Year Ended 31 March 2026

Opinion

We have audited the financial statements of Crossroads Fife (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005, and the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report, included within the trustees' annual report, and from the requirements to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK regulations and prohibited business practices, and we considered that the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override controls), and determined that the principal risks were related to the potential posting of inappropriate journal entries to manipulate financial results and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance including the Board.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Identifying and testing journal entries based on risk criteria.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.
- Testing transactions entered into outside of normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Reviewed accounting estimates for evidence of bias.
- Performed analytical review and sample testing of income.
- Agreed financial statement disclosures to supporting documentation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

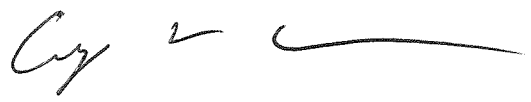
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Wallace B.Acc. (Hons), F.C.C.A. (Senior Statutory Auditor)

For and on behalf of
PB Audit Limited
Statutory Auditors
18 North Street
Glenrothes
Fife
KY7 5NA

PB Audit Limited are eligible to act as auditors under the terms of Section 1212 of the Companies Act 2006.

30 September 2026

Crossroads Fife

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 March 2026

	Note	Unrestricted funds £	2026 Restricted funds £	**Total funds £**	2025 Total funds £
Income and endowments					
Donations and legacies	5	11,340	226	**11,566**	23,272
Charitable activities	6	456,999	413,280	**870,278**	798,263
Investment income	7	7,422	–	**7,422**	6,809
Total income		475,761	413,506	**889,266**	828,344
Expenditure					
Expenditure on raising funds:					
Investment management costs	8	(2,055)	–	**(2,057)**	(1,989)
Expenditure on charitable activities	9,10	(448,802)	(460,681)	**(909,480)**	(806,345)
Total expenditure		(450,857)	(460,681)	**(911,537)**	(808,334)
Net gains/(losses) on investments	12	12,306	–	**12,306**	(394)
Net (expenditure)/income and net movement in funds		37,210	(47,175)	**(9,965)**	19,616
Reconciliation of funds					
Total funds brought forward		443,324	262,947	**706,271**	686,655
Total funds carried forward		480,534	215,772	**696,306**	706,271

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Crossroads Fife

Company Limited by Guarantee

Statement of Financial Position

31 March 2026

	Note	2026 £	2026 £	2025 £
Fixed Assets				
Tangible fixed assets	17		30	45
Investments	18		233,460	222,033
			233,490	222,078
Current Assets				
Debtors	19	7,939		8,204
Cash at bank and in hand		470,027		673,253
		477,966		681,457
Creditors: amounts falling due within one year	20	15,150		197,264
Net Current Assets			462,816	484,193
Total Assets Less Current Liabilities			696,306	706,271
Net Assets			696,306	706,271
Funds of the Charity				
Restricted funds			215,772	262,947
Unrestricted funds			480,534	443,324
Total charity funds	23		696,306	706,271

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2026, and are signed on behalf of the board by:

N Baynham C.A.
Trustee

Crossroads Fife

Company Limited by Guarantee

Statement of Cash Flows

Year Ended 31 March 2026

	2026 £	2025 £
Cash Flows from Operating Activities		
Net (expenditure)/income	**(9,965)**	19,616
Adjustments for:		
Depreciation of tangible fixed assets	**15**	22
Net gains/(losses) on investments	**(12,306)**	394
Dividends, interest and rents from investments	**(5,177)**	(5,247)
Other interest receivable and similar income	**(2,245)**	(1,562)
Accrued expenses/(income)	**1,108**	(12)
Changes in:		
Trade and other debtors	**265**	(1,532)
Trade and other creditors	**(183,222)**	171,831
Cash generated from operations	**(211,527)**	183,510
Interest received	**2,245**	1,562
Net cash (used in)/from operating activities	**(209,282)**	185,072
Cash Flows from Investing Activities		
Dividends, interest and rents from investments	**5,177**	5,247
Proceeds from sale of other investments	**879**	744
Net cash from investing activities	**6,056**	5,991
Net (Decrease)/Increase in Cash and Cash Equivalents	**(203,226)**	191,063
Cash and Cash Equivalents at Beginning of Year	**673,253**	482,190
Cash and Cash Equivalents at End of Year	**470,027**	673,253

The notes on pages 16 to 28 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Buko Tower, Office 4, Second Floor, Dalton Road, Glenrothes, Scotland, KY6 2SS.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income Tax

The charity is not liable for income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it is related.

Fund Accounting

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

3. Accounting Policies *(continued)*

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable.

Resources Expended

Resources expended are included in the Statement of Financial Activities on the accrual basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred either explicitly or constructively.

Charitable expenditure is divided into that spending which provides support to carers directly and that which is incurred indirectly to manage and administer the provision of support.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Individual fixed assets costing £1,000 or more are capitalised at cost.

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	33% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown borrowings in current liabilities.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by Guarantee

The company is limited by guarantee and, consequently, has no share capital.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations	11,340	226	**11,566**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	23,234	38	23,272

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Travel invoices	14,995	–	**14,995**
Self-directed support	56,546	–	**56,546**
Fife Council	237,540	–	**237,540**
Fife Council - CCSF	–	36,801	**36,801**
Fife Council - Palliative Care	–	29,223	**29,223**
Fife Council - Befriending	–	38,495	**38,495**
Fife Council - Core Dementia	–	49,792	**49,792**
Fife Voluntary Action	–	–	**–**
Scottish Social Services Council	–	1,008	**1,008**
Carers Fund	–	104,040	**104,040**
Carers+ Fund	–	100,000	**100,000**
NHS Fife	147,918	–	**147,918**
NHS Fife - CIS	–	53,921	**53,920**
	456,999	413,280	**870,278**

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Travel invoices	11,925	–	11,925
Self-directed support	63,796	–	63,796
Fife Council	193,734	–	193,734
Fife Council - CCSF	–	46,140	46,140
Fife Council - Palliative Care	–	28,709	28,709
Fife Council - Befriending	–	37,740	37,740
Fife Council - Core Dementia	–	48,815	48,815
Fife Voluntary Action	–	14,500	14,500
Scottish Social Services Council	–	3,024	3,024
Carers Fund	–	102,000	102,000
Carers+ Fund	–	50,000	50,000
NHS Fife	145,017	–	145,017
NHS Fife - CIS	–	52,863	52,863
	414,472	383,791	798,263

7. Investment Income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Income from listed investments	5,177	**5,177**	5,247	5,247
Bank interest receivable	2,245	**2,245**	1,562	1,562
	7,422	**7,422**	6,809	6,809

8. Investment Management Costs

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Portfolio management	2,055	**2,057**	1,989	1,989

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	**Total Funds 2026**
	£	£	**£**
Direct charitable activities	288,120	216,003	**504,123**
Support costs	160,682	244,678	**405,357**
	448,802	460,681	**909,480**

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Direct charitable activities	278,431	156,212	434,643
Support costs	205,464	166,238	371,702
	483,895	322,450	806,345

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	**Total funds 2026**	Total fund 2025
	£	£	**£**	£
Direct charitable activities	504,123	399,237	**903,360**	802,043
Governance costs	–	6,120	**6,120**	4,302
	504,123	405,357	**909,480**	806,345

11. Analysis of Support Costs

	Direct charitable activities	**Total 2026**	Total 2025
	£	**£**	£
Staff costs	301,313	**301,313**	285,330
Premises	56,872	**56,872**	46,468
Communications and IT	10,354	**10,354**	11,567
General office	25,147	**25,147**	19,563
Governance costs	6,120	**6,120**	4,302
Travel costs	5,536	**5,536**	4,450
Depreciation	15	**15**	22
	405,357	**405,357**	371,702

12. Net Gains/(Losses) on Investments

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Gains/(losses) on other investment assets	12,306	**12,306**	(394)	(394)

13. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	**15**	22

14. Auditors Remuneration

	2026 £	2025 £
Fees payable for the audit of the financial statements	**4,500**	2,777
Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	**1,620**	1,525

15. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026 £	2025 £
Wages and salaries	**630,476**	584,203
Social security costs	**55,217**	28,896
Employer contributions to pension plans	**19,509**	16,713
	705,202	629,812

The average head count of employees during the year was 40 (2025: 41).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £87,773 (2025:£84,625).

16. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible Fixed Assets

	Equipment £	**Total £**
Cost		
At 1 Apr 2025 and 31 Mar 2026	746	**746**
Depreciation		
At 1 Apr 2025	701	**701**
Charge for the year	15	**15**
At 31 Mar 2026	716	**716**
Carrying amount		
At 31 Mar 2026	30	**30**
At 31 Mar 2025	45	45

18. Investments

	Cash or cash equivalents £	Listed investments £	**Total £**
Cost or valuation			
At 1 Apr 2025	2,883	219,150	**222,033**
Additions	–	–	**–**
Fair value movements	(879)	12,306	**11,427**
At 31 Mar 2026	2,004	231,456	**233,460**
Impairment			
At 1 Apr 2025 and 31 Mar 2026			**–**
Carrying amount			
At 31 Mar 2026	2,004	231,456	**233,460**
At 31 Mar 2025	2,883	219,150	222,033

All investments shown above are held at valuation.

Financial assets held at fair value

All investments shown above are held at market value at the period end date.

19. Debtors

	2026	2025
	£	£
Trade debtors	**2,060**	1,709
Prepayments and accrued income	**5,879**	6,495
	7,939	8,204

20. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	**5,341**	1,077
Accruals and deferred income	**6,939**	188,757
Other creditors	**2,870**	7,430
	15,150	197,264

21. Deferred Income

	2026	2025
	£	£
At 1 April 2025	**189,926**	–
Amount released to income	**(189,926)**	–
Amount deferred in year	**–**	182,926
At 31 March 2026	**–**	182,926

22. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £19,509 (2025: £16,713)

23. Analysis of Charitable Funds

Unrestricted funds

	At 1 Apr 25 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 26 £**
Provision of respite services	443,324	475,761	(450,857)	–	12,306	**480,534**

	At 1 Apr 24 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 25 £
Provision of respite services	486,095	444,515	(485,884)	(1,008)	(394)	443,324

Restricted funds

	At 1 Apr 25 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 26 £**
Changing Childrens' Services fund	20,313	36,801	(40,551)	–	–	**16,563**
Palliative Care Fund	14,828	29,223	(32,748)	–	–	**11,303**
Carer Information Strategy	6,444	53,920	(49,784)	–	–	**10,580**
Befriending	55,224	38,722	(26,626)	–	–	**67,320**
Scottish Social Services Council	10,389	1,008	–	–	–	**11,397**
Core Dementia	26,262	49,792	(52,373)	–	–	**23,681**
Fife Voluntary Action	30,434	–	(20,802)	–	–	**9,632**
Crisis Fund	770	–	–	–	–	**770**
Carers Christmas Voucher Scheme	–	–	–	–	–	–
NEF - Befriending Project	4,319	–	–	–	–	**4,319**
Carers Fund	56,972	104,040	(121,986)	–	–	**39,026**
Scottish Social Services Council	–	–	–	–	–	–
Abdie Holiday Trust	–	–	–	–	–	–
Carers+ Fund	36,992	100,000	(115,811)	–	–	**21,181**
	262,947	413,506	(460,681)	–	–	**215,772**

23. Analysis of Charitable Funds *(continued)*

	At 1 Apr 24 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 25 £
Changing Children's Services fund	10,529	46,140	(36,356)	–	–	20,313
Palliative Care Fund	12,398	28,709	(26,279)	–	–	14,828
Carer Information Strategy	10,185	52,863	(56,604)	–	–	6,444
Befriending	42,860	37,779	(25,415)	–	–	55,224
Scottish Social Services Council	7,865	3,023	(2,189)	1,690	–	10,389
Core Dementia	29,406	48,815	(51,959)	–	–	26,262
Fife Voluntary Action	22,633	14,500	(6,699)	–	–	30,434
Crisis Fund	770	–	–	–	–	770
Carers Christmas Voucher Scheme	(177)	–	(551)	728	–	–
NEF - Befriending Project	4,319	–	–	–	–	4,319
Carers Fund	57,802	102,000	(102,830)	–	–	56,972
Scottish Social Services Council	1,690	–	–	(1,690)	–	–
Abdie Holiday Trust	280	–	(560)	280	–	–
Carers+ Fund	–	50,000	(13,008)	–	–	36,992
	200,560	383,829	(322,450)	1,008	–	262,947

Core Service - The core service will provide support staff to give respite to carers and individuals of all ages in their own home or out and about to allow them to continue their caring role to their relative or friend. Service users have a physical, mental or sensory impairment and can be of any age.

Children's - This service supports families with children diagnosed with Autism, Asperger's, A.D.H.D and behavioural type disorders.

Palliative - Provides respite support to carers who care for people with a palliative illness & end of life.

Dementia - To support people living with Dementia through the provision of Short Breaks for their families/full time carers.

NHS funding Component - Provision of support staff offering respite support to carers and individuals of all ages in their own homes.

23. Analysis of Charitable Funds *(continued)*

Equalities Respite (formerly known as CIS) - Offers additional support to existing carers who are facing additional difficulties in their caring role, such as the carer themselves may be disabled, frail elderly or are from a BME community. This could be an extension to the existing service provision.

Befriending - The befriending service supports vulnerable people who are experiencing social isolation and are lonely due to physical, mental or environment disadvantage by offering them a volunteer befriender

Crisis Fund - funding was received to support unpaid carers in dire need.

Carers Christmas Voucher Scheme - Funding has been received to allow a £50 voucher per carer.

NEF - Befriending Project - Allowing costs for activities in the NEF area as part of the befriending project.

Carers Fund - To support unpaid carers with an Adult Carer Support Plan access to respite throughout Fife.

Scottish Social Services Council - Monies received to cover costs of qualifications required for support worker registration with SSSC.

Abdie Holiday Trust - To continue to improve the lives of children and young people by supporting them to access activities which normally would be out with their reach due to financial difficulties and the current social climate.

24. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2026**
	£	£	**£**
Tangible fixed assets	30	–	**30**
Investments	233,460	–	**233,460**
Current assets	262,194	215,772	**477,966**
Creditors less than 1 year	(15,150)	–	**(15,150)**
Net assets	480,534	215,772	**696,306**

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	45	–	45
Investments	222,033	–	222,033
Current assets	418,511	262,946	681,457
Creditors less than 1 year	(197,264)	–	(197,264)
Net assets	443,325	262,946	706,271

25. Financial Instruments

The carrying amount for each category of financial instrument is as follows:

	2026	2025
	£	£
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	**477,966**	681,457
Financial assets that are equity instruments measured at cost less impairment		
Financial assets that are equity instruments measured at cost less impairment	**233,460**	222,033
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	**15,150**	197,264

26. Analysis of Changes in Net Debt

	At 1 Apr 2025	Cash flows	**At 31 Mar 2026**
	£	£	**£**
Cash at bank and in hand	673,253	(203,226)	**470,027**

27. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2026	2025
	£	£
Not later than 1 year	**37,643**	28,912
Later than 1 year and not later than 5 years	**45,827**	55,450
	83,470	84,362