Company registration number SC390856 (Scotland)

Charity registration number SC042009 (Scotland)

GLENTROOL & BARGRENNAN COMMUNITY TRUST

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

GLENTROOL & BARGRENNAN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Meta Maltman	
	John Stuart Bain	
	Josie Taylor	
	Anne McFadden	
	Kit Clow	
	Janice Holiday	
	M Engleby	
	Eleanor Courtney	(Appointed 10 February 2025)
	Andrew Smith	(Appointed 10 February 2025)
	Mr P Store	(Appointed 9 October 2025)
Secretary	Mr A B Skelton	
Charity number (Scotland)	SC042009	
Company number	SC390856	
Registered office	Glentrool School Glentrool Newton Stewart DG8 6SY	
Accountants	John Simpson FCA Montpelier Professional (Galloway) Limited 1 Dashwood Square Newton Stewart DG8 6EQ	
Solicitors	A B & A Matthews Bank of Scotland Buildings Newton Stewart DG8 6EG	

GLENTROOL & BARGRENNAN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
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GLENTROOL & BARGRENNAN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also directors for the purpose of company law, present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" published in October 2019 and Companies Act 2006.

Objectives and activities
The charity's objects are

- Managing community land and associated assets
- Providing, or helping to provide, recreational facilities and activities
- Promoting community development and regeneration
- Advancing the education of the community
- Advancing environmental protection
- Advancing the arts and culture

These remain the general objects of the Trust.

The policies adopted in furtherance of these objects are that the charity does not distribute grants and there has been no change in that situation during the year.

The Trustees have paid due regard to guidance issued by OSCR in deciding what activities the charity should undertake.

We currently have more than 20 volunteers, some of whom focus on tending the community gardens and flowerbeds and cutting the grass on the village green; some who help with administration and general house-keeping for events; and some who will turn their hand to almost any task including moving furniture, carrying out minor repairs etc.

Public benefit

The trustees have referred to the guidance contained in the Office of the Scottish Charity Regulator's general guidance on public benefit when reviewing their objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set

Achievements and performance

Significant activities and achievements against objectives

Resilience has been a key issue for us in 2025, following Storm Eowyn in January and the wildfires in April and a missing person search later in the year. The Hive played a significant role as a place of sanctuary and resource, for villagers and emergency services. These events caused us to review our plans and volunteer structures which has put us in a better position to cope in the future. We have been recognized and awarded by various bodies for our work and this even earned us a mention in the Scottish Parliament.

The use of the Hive facilities has continued to focus on regular community events and hires. The coming together of residents and those from further afield at our regular coffee mornings, Knit and Knatter, Craft Group, Glentrool Gathers including quizzes and food, indoor bowls, and now regular music nights has contributed towards community development and relationship building and seeking to tackle issues of rural social isolation. Once again with funding from D & G Council - Dumfries and Galloway Tackling Poverty and Inequalities Fund in the autumn and winter we have run twice monthly community lunches which have been well attended, and their popularity led to us continuing these monthly by popular demand. Our Christmas Community Lunch was a wonderful occasion and attendance continues to grow. 17 community lunches were held throughout the year.

We have provided facilities for Forestry and Land Scotland consultation events. Hall facilities have been used for accommodation for the Brownies, 1st Stewarty Rangers and now a Beaver group. RAF Mountain Rescue on a training exercise in the Galloway Hills. We facilitated health and wellbeing outreach meetings with Capability Scotland and Chest, Heart, Stroke Scotland. We have supported sporting events including the Glorious Gravel and GB Ultras. During Newton Stewart Walking Festival, we enjoyed the return of Newton Stewart ARC members for accessible walk and lunch in collaboration with Dumfries and Galloway Disability Sport.

In September we had our second two day Glentrool Forest Festival which proved to be very successful, even though the weather did not cooperate and on occasions it was very wet. Workshops for all ages, food and drink, music. We were grateful to the Holywood Trust and D&G Council for their grant support.

We have continued to offer coffee, teas and cake to visitors and the Gallery and craft shop has expanded with additional local exhibitors.

Volunteers as ever have played a significant role in maintaining our activities and staffing the Hive and in particular the Gardening Group and grass cutters have been tireless in maintaining the village Green and gardens. A huge thank you to everyone.

Our self catering accommodation "The Coorie" has continued to be a steady supply of income. In line with other self-catering accommodation current trends seem to be shorter and later bookings. We are now enjoying a number of return bookings.

Financial review

The charity had incoming resources for the year of £54,885 (2024: £79,376). Total resources expended amounted to £73,011 (2024: £66,599) for the year. The charity had a net deficit of £27,972 (2024: surplus £12,777).

Reserves policy

It is the policy of the charity that unrestricted non fixed asset funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's total expenditure, estimated at £25,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the year end such funds amounted to £53,794 and therefore the trustees consider the charity a Going Concern.

Total funds held at 31 December 2025 amounted to £1,579,939 of which £2,322 were restricted and £1,577,617 were unrestricted.

Investment policy

Under the memorandum and articles of association, the charity has the power to make investments which the trustees see fit.

Major risks
The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods
Focus for the next 12 months continues in terms of increased marketing and promotion to build our business and the use of our facilities.

We recognise that our Articles of Association and objectives need to be reviewed so that they more clearly spell out what we are about and this can feed in to future business planning, and the establishment of a new development plan.

The exploration of grant funding, particularly to cover some core costs and specific projects is underway with bids in progress. We are seeking funding to install PVs on the roof to help with utility costs. We also wish to explore funding for an apprentice/intern type post to assist with facilities management and community development. We are hoping to partner with Dumfries College as a possible placement venue for students.

Structure, governance and management
The charity is a company limited by guarantee and is governed by its Memorandum and Article of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Meta Maltman	
John Stuart Bain	
Jayne Store	(Resigned 12 January 2025)
Josie Taylor	
Anne McFadden	
Kit Clow	
Janice Holiday	
M Engleby	
Eleanor Courtney	(Appointed 10 February 2025)
Andrew Smith	(Appointed 10 February 2025)
Mr P Store	(Appointed 9 October 2025)

Recruitment and appointment of trustees
New trustee induction includes reading the accounts and minutes of trustee meetings, together with discussions with existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure
The charity's strategy and objectives are set and reviewed by the trustees. The trustees have delegated day to day management of the charity to the Chairman and the Manager. The trustees are elected from the company members and are appointed in accordance with the terms of the Memorandum and Articles of Association.

The trustees' annual report was approved by the Board of Trustees.

Meta Maltman.....

Meta Maltman
Trustee

Date: 15th Sep 2026

GLENTROOL & BARGRENNAN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLENTROOL & BARGRENNAN COMMUNITY TRUST

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 6 to 20.

Respective responsibilities of trustees and examiner

The charity trustees (who are also the directors of Glentrool & Bargrennan Community Trust for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Since the charity has prepared its financial statements on an accruals basis and is also registered in Scotland, the independent examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

J Simpson

John Simpson FCA
Chartered Accountants Ireland
Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ
Date: 12/9/26

GLENTROOL & BARGRENNAN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	2,278	5,470	7,748	1,546	28,935	30,481
Charitable activities	4	5,231	-	5,231	4,146	-	4,146
Other trading activities	5	9,420	-	9,420	7,560	-	7,560
Investments	6	32,486	-	32,486	37,189	-	37,189
Total income		49,415	5,470	54,885	50,441	28,935	79,376
Expenditure on:							
Raising funds	7	5,906	10,593	16,499	7,219	10,756	17,975
Charitable activities	8	48,063	8,449	56,512	26,358	22,266	48,624
Total expenditure		53,969	19,042	73,011	33,577	33,022	66,599
Net losses on investments	13	(9,846)	-	(9,846)	-	-	-
Net income/(expenditure)		(14,400)	(13,572)	(27,972)	16,864	(4,087)	12,777
Transfers between funds		11,080	(11,080)	-	4,119	(4,119)	-
Net movement in funds	10	(3,320)	(24,652)	(27,972)	20,983	(8,206)	12,777
Reconciliation of funds:							
Fund balances at 1 January 2025		1,580,937	26,974	1,607,911	1,559,954	35,180	1,595,134
Fund balances at 31 December 2025		1,577,617	2,322	1,579,939	1,580,937	26,974	1,607,911

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GLENTROOL & BARGRENNAN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		998,714		1,006,738
Investment property	**16**		525,000		525,000
			1,523,714		1,531,738
Current assets					
Debtors	**17**	3,041		4,414	
Cash at bank and in hand		61,989		82,954	
		65,030		87,368	
Creditors: amounts falling due within one year	**19**	(6,242)		(5,557)	
Net current assets			58,788		81,811
Total assets less current liabilities			1,582,502		1,613,549
Creditors: amounts falling due after more than one year	**20**		(2,563)		(5,638)
Net assets			1,579,939		1,607,911
The funds of the charity					
Restricted income funds	**23**		2,322		26,974
Unrestricted funds	**24**		1,577,617		1,580,937
			1,579,939		1,607,911

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15th Sept 26

Meta Maltman
Meta Maltman
Trustee

John Stuart Bain
Trustee

1 Accounting policies

Charity information

Glentrool & Bargrennan Community Trust is a private company limited by guarantee incorporated in Scotland. The registered office and principle place of business is Glentrool School, Glentrool, Newton Stewart, DG8 6SY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019 and Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have allocated as set out later in the financial statements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1/2 % straight line on buildings only
Fixtures, fittings & equipment	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxable status

The charity has charitable status and is exempt from taxation.

1 Accounting policies

(Continued)

1.14 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,278	860	3,138	1,546	540	2,086
Grants	-	4,610	4,610	-	28,395	28,395
	2,278	5,470	7,748	1,546	28,935	30,481
Grants						
D&G Council	-	1,300	1,300	-	-	-
D&G Events Forest Festival	-	-	-	-	1,000	1,000
National Lottery Community Grant Fund	-	-	-	-	25,085	25,085
Rent Relief	-	810	810	-	-	-
CVCC Christmas Lights Grant	-	-	-	-	300	300
G&A Biosphere	-	-	-	-	700	700
D&G Council Warm Hub	-	1,500	1,500	-	1,310	1,310
Holywood Trust	-	1,000	1,000	-	-	-
	-	4,610	4,610	-	28,395	28,395

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Running of Trust		
Hall hire etc	5,231	4,146

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gallery income & commission	1,945	1,566
Other trading income	966	788
Catering income	6,509	5,206
Other trading activities	9,420	7,560

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	14,280	15,960
Self catering income	17,712	21,229
Interest receivable	494	-
	32,486	37,189

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Staging fundraising events	-	-	-	2,780	-	2,780
Trading costs						
Costs of trading income	5,906	-	5,906	4,439	-	4,439
Staff costs	-	10,593	10,593	-	10,756	10,756
	5,906	10,593	16,499	4,439	10,756	15,195
Total costs	5,906	10,593	16,499	7,219	10,756	17,975

8 Expenditure on charitable activities

	Running of Trust 2025 £	Running of Trust 2024 £
Direct costs		
Staff costs	16,426	16,672
Repairs, renewals & catering	5,059	3,705
Direct project expenses	5,898	1,290
Advertising	623	570
Electricity & heating	6,982	4,794
Rates & council tax	2,380	486
	37,368	27,517
Share of support and governance costs (see note 9)		
Support	13,441	16,980
Governance	5,703	4,127
	56,512	48,624
Analysis by fund		
Unrestricted funds	48,063	26,358
Restricted funds	8,449	22,266
	56,512	48,624

9 Support costs allocated to activities

	2025 £	2024 £
Depreciation	8,024	8,774
Bookkeeping	388	246
Insurance	5,422	4,848
Postage & stationery	103	172
Telephone	953	847
Sundry	645	1,306
Loan interest	566	804
Bank charges	204	180
Training costs	99	49
Governance costs	2,740	3,881
	19,144	21,107
Analysed between:		
Running of Trust	19,144	21,107

Governance costs comprise:	2025 £	2024 £
Accountancy & bookkeeping fees	2,740	3,881
	2,740	3,881

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,740	3,881
Depreciation of owned tangible fixed assets	8,024	8,774

11 Trustees

No trustees (or any persons connected with them) received any remuneration or benefits, expenses.

The charity has Trustee Liability insurance in place.

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
3	3

12 Employees

(Continued)

Employment costs

	2025	2024
	£	£
Wages and salaries	26,482	26,891
Other pension costs	537	537
	27,019	27,428

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The charity considers that its key management personnel comprise of the trustees & the Project Manager. The total employment benefits including employers National Insurance and employer pension contributions of the key personnel were £27,269 (2024: £26,740.)

13 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Revaluation of investment properties	(9,846)	-

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2025	1,006,791	29,202	1,035,993
At 31 December 2025	1,006,791	29,202	1,035,993
Depreciation and impairment			
At 1 January 2025	15,055	14,200	29,255
Depreciation charged in the year	5,024	3,000	8,024
At 31 December 2025	20,079	17,200	37,279
Carrying amount			
At 31 December 2025	986,712	12,002	998,714
At 31 December 2024	991,736	15,002	1,006,738

16 Investment property

	2025
	£
Fair value	
Additions through external acquisition	9,846
Net gains or losses through fair value adjustments	(9,846)
At 1 January 2025 and 31 December 2025	525,000

Investment property comprises three residential properties in Glentrool Village. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the Trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

	2025	2024
	£	£
Freehold	525,000	525,000

17 Debtors

Amounts falling due within one year:	2025	2024
	£	£
Trade debtors	500	2,028
Prepayments and accrued income	2,541	2,386
	3,041	4,414

18 Loans and overdrafts

	2025 £	2024 £
Other loans	5,400	8,475
Payable within one year	2,837	2,837
Payable after one year	2,563	5,638

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	2,837	2,837
Other taxation and social security	802	-
Trade creditors	103	145
Accruals and deferred income	2,500	2,575
	6,242	5,557

20 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	2,563	5,638

21 Security

The Ministers of the Scottish Government hold a Standard Security over 41, 43 and 45 Glentrool Village. The security has been granted in relation to a grant from the Rural Housing Fund.

There is a Deed of Dedication over Glentrool Primary School (now the Hive) dated 21 March 2022 in favour of the Big Lottery Fund. This has been entered into in relation to grant support from the National Lottery Community Fund.

22 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	537	537

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
D&G WAC - Rememberance events	-	300	(214)	-	86
D&G WAC - forest event	-	1,000	(991)	-	9
Holywood Trust	-	1,000	(1,000)	-	-
Community Lunches support	-	500	(500)	-	-
D&G Glentrool Warm Hub	474	1,500	(1,974)	-	-
Resilience Fund	876	-	-	-	876
Christmas Lights	411	-	(295)	-	116
Path Accessories Fund	265	-	-	-	265
G & A Biosphere	700	-	-	-	700
D&G Regionwide Community Fund - Housing Project	10,000	-	-	(10,000)	-
National Lottery Development Manager and Support	14,068	-	(14,068)	-	-
Rent support donation	180	1,170	-	(1,080)	270
	26,974	5,470	(19,042)	(11,080)	2,322

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
D&G Glentrool Warm Hub	-	1,310	(836)	-	474
Resilience Fund	876	-	-	-	876
Christmas Lights	451	300	(290)	(50)	411
3rd Sector Communities Mental Health & Wellbeing	2,974	-	-	(2,974)	-
Path Accessories Fund	265	-	-	-	265
G & A Biosphere	-	700	-	-	700
D&G Regionwide Community Fund - Housing Project	10,000	-	-	-	10,000
Garfield Weston - School Project	735	-	-	(735)	-
National Lottery Development Manager and Support	19,879	25,085	(30,896)	-	14,068
D&G Events Forest Festival	-	1,000	(1,000)	-	-
Rent support donation	-	540	-	(360)	180
	35,180	28,935	(33,022)	(4,119)	26,974

23 Restricted funds (Continued)

D&G WAC - to provide VJ and remembrance events

D&G WAC - to provide towards the forest festival

Holywood Trust - to provide towards the forest festival

Community Lunches support - to be used towards catering costs

D&G Glentrool Warm Hub - to tackle poverty & inequalities in the area.

Resilience Fund - awarded by DGC to be used towards the village resilience project.

Christmas Lights - CVCC grant to be used towards buying the village Christmas tree and other Christmas decorations. The transfer relates to capital expenditure during the year.

Path Accessories Fund - funds raised to be contributed towards path accessories and future maintenance.

G&A Biosphere - funds towards the repair of the greenhouse.

D&G Regionwide Community Fund - Housing Project - these funds were a contribution towards the housing refurbishment costs. The transfer of £9,846 relates to capital expenditure and the trivial amount of £154 was transferred to unrestricted funds.

National Lottery Development Manager and Support - these funds are from the National Lottery to support the employment of a Development Manager.

Rent support donation - the charity has received donations to be used to cover proposed rent increases. The transfer represents what the proposed rent increase would have been.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
Garden maintenance	109	-	-	-	-	109
General funds	1,580,828	49,415	(53,969)	11,080	(9,846)	1,577,508
	1,580,937	49,415	(53,969)	11,080	(9,846)	1,577,617

24 Unrestricted funds

(Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Garden maintenance	109	-	(109)	-	-	-
General funds	1,559,845	50,441	(33,468)	4,119	-	1,580,937
	1,559,954	50,441	(33,577)	4,119	-	1,580,937

The garden maintenance fund was for use in the community garden.

25 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	998,714	-	998,714
Investment properties	525,000	-	525,000
Current assets/(liabilities)	56,466	2,322	58,788
Long term liabilities	(2,563)	-	(2,563)
	1,577,617	2,322	1,579,939

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	1,006,738	-	1,006,738
Investment properties	525,000	-	525,000
Current assets/(liabilities)	54,837	26,974	81,811
Long term liabilities	(5,638)	-	(5,638)
	1,580,937	26,974	1,607,911

26 Related party transactions

Mark Engleby became a trustee in September 2024, he is also a tenant in one of the investment properties. During the year he has paid the charity £5,040 in rent. The rent is on an arm's length basis with Mark Engleby paying the same rent as the tenants of the other properties.

There were no other disclosable related party transactions other than those noted above (2024 - none).