

Gate Church International SCIO

**Annual report and unaudited financial statements for
the year to 31 March 2025**

Charity number: SC003542

Gate Church International SCIO

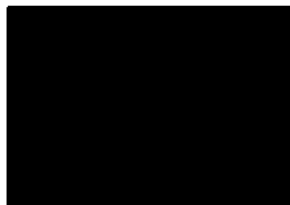
Contents

	Page
Charity information	1
Trustees' report	2 - 6
Statement of Trustees' responsibilities	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 27

Gate Church International SCIO

Charity information

Trustees



Principal address

St Mark's Church
158 Perth Road
Dundee
DD1 4JS

Independent examiner



Henderson Loggie LLP
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

Bankers

Royal Bank of Scotland
3 High Street
Dundee
DD1 9LY

Solicitors

Burness Paul LLP
50 Lothian Road
Festival Square
Edinburgh
EH3 9WJ

Charity number

SC003542

Gate Church International SCIO

Trustees' report for the year ended 31 March 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Structure, governance and management

Gate Church International SCIO is a Scottish Charitable Incorporated Organisation (registered number SC003542) and was incorporated on 19th April 2016 as a result of a Change to SCIO application by Gate Christian Fellowship, which was an Unincorporated Association registered as a charity since 3rd April 1978.

The governing document for Gate Church International SCIO is a single-tier SCIO constitution. The address of the registered office is St Mark's Church, 158 Perth Road, Dundee, DD1 4JS.

The Trustee body of Gate Church International SCIO is diverse and dynamic and has the knowledge and skills required to ensure due diligence for the organisation. The board is comprised of six Trustees, all of whom are locally based. Information on each of the Trustees is shown below.

They are:

- Senior Charge Nurse, NHS Tayside
- Retired Domestic Energy Assessor
- Financial Planning and Analysis Manager, Spar
- European Engineering Projects Manager, Baxters Food Group
- Senior Social Work Officer, Dundee City Council
- Field Sales Leader, Mars

The Trustees who served the Gate Church International SCIO at the dates of this report are detailed on page 1.

On the 13 September 2024 [REDACTED] resigned as Trustee.

[REDACTED] as appointed Trustee on 17 March 2025.

The charity has a clear procedure for the recruitment, appointment, induction and training of Trustees. The Trustees are provided with an Induction Pack with information on the organisation, the Trustee's role in relation to governance, and his or her responsibilities under charity law.

The remuneration of key management personnel is regularly reviewed by the Chairman and Treasurer. Consideration is given to equivalent salaries of similar positions within the marketplace, using published salary information.

Gate Church International SCIO

Trustees' report for the year ended 31 March 2025 (continued)

Structure, governance and management (continued)

Objectives and activities

Principal aims and objectives

The principal aims and objectives of Gate Church International SCIO are:

- to advance the Christian faith in accordance with the Statement of Beliefs in the Schedule as contained within the constitution in such parts of Dundee, Scotland, or the world, as the trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of Scotland and are connected with the charitable work of the charity;
- to relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage in such parts of Dundee, Scotland, or the world, as the trustees may from time to time think fit;
- to provide or assist in the provision of facilities in the interests of social welfare, for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life;
- to advance education, in particular but not by way of limitation, through the provision of life-skills courses as the trustees may from time to time think fit, and;
- the prevention or relief of poverty in such parts of Dundee, Scotland, or the world, as the trustees may from time to time think fit.

We achieve our aims and objectives through Our Purpose, Our Vision and Our Culture:

The purpose of the Gate Church is:

"Growing people to bring Christ into our communities"

The vision of Gate Church is to be:

- **Present** - that's accessible, approachable and available across multiple locations
- **Loving** - where compassionate and generous people love and serve their communities
- **Prayerful** - where prayer brings freedom, healing and relationship with God
- **Passionate** - where people experience God's love and embrace a life-long passion for Jesus
- **Creative** - innovative and creative in worship, music and visual arts
- **Influential** - a catalyst for change in our society through our community and activities

The culture of Gate Church is:

- **Christ Is First** - We were made to have a relationship with Him. He makes all things possible and His Word lights our way
- **Love People** - Reach the lost, release the found with a heart of generosity
- **Community** - We love, support and grow together
- **Serving** - We all play our part in building the church
- **Pioneers** - We will be bold and adventurous for God
- **Stewardship** - We all take care of our people, our resources, our environment and ourselves

Gate Church International SCIO

Trustees' report for the year ended 31 March 2025 (continued)

Principal activities

This past year has seen a continuation of our following principal activities:-

- **Locations** – one church location team: Sunday Morning (midway through this year we ended our other locations to see them adapt into community groups where appropriate).
- **Church Online** – livestream services each week, catch-recordings, podcasts and social media pages.
- **All-Together Services** – we encourage all ages to gather together every Sunday at 11am and for extra celebrations like Easter, Pentecost and Christmas.
- **Children's Church** – giving children under 12 a space to worship, play and prayer together.
- **Life Groups** – we have 17 Small Groups who meet either in-person or online. These Life Groups are an integral part of facilitating ongoing connection between church members throughout the week.
- **Morning Prayer Group** – meeting every weekday morning online to pray for the church, the city and the nations.
- **Young Adults Ministry** – a community for students and young professionals who met together for bible study, teaching and social events. This year the group has grown to around 40 young people and aims to provide support especially for those who have come from abroad to study in Dundee.
- **TRIBE (Youth Ministry)** – a group for high school students and youth leaders who meet on Friday evenings for games, bible teaching and prayer. Around 25 young people are supported by this group and this year the young people have benefitted from connecting with other youth groups across the city at regular Youth For Christ events.
- **Worship Team** – bringing together musicians and technical volunteers as 'one team with one purpose' to facilitate praise and worship at all church gatherings and events.
- **Compassion Team** – hosting High Tea and Hymns events for the elderly and isolated in the local community.
- **Alpha** – a course exploring life and faith held to support students, young adults and others who want to find out more about Christianity and the church.
- **Treasured Tots** – a weekly parent and toddler play group to provide support for parents of pre-school children.
- **Estonia Mission Trip** – a small team of musicians and missionaries was sent to Missio Church in Tallinn to host Ceilidh based outreach events.
- **Training Track** – a series of course to equip the church. Topics included: Prophecy, Resilience, Evangelism and Deeper in the Word (an in-depth Bible study course).
- **External Collaborations** - through our Mission Fund we have given £41,096 (2024 - £27,785) in grants and donations to other charitable organisations, both within the UK and abroad, for the furtherance of our charitable objectives.

In addition to these regular activities, the church has launched a wide variety of new initiatives to support both the current congregation and the local community.

- **New "Small Groups"** – community witness groups that aim at meeting monthly or weekly with the heart to engage with and disciple the local communities we find ourselves in.
- **A Community Wellness Christmas Event** - a Christmas celebration centred on supporting the community in all forms of wellness, we had stalls for mental health support, physical fitness, relational groups and spiritual wellbeing etc, with a live band, free food and drinks, gifts for children and a Santa's Grotto.

Gate Church International SCIO

Trustees' report for the year ended 31 March 2025 (continued)

Achievements and performance

The principal activities above all contributed to the achievement of our aims and objectives. Partnership working is a very important part of the activities of Gate Church and in 2024-24 we continued working with the following charity partners:

- **Aeon Ministries and Trust** – supporting the work of churches in Hyderabad and surrounding areas. This was terminated from October 2024.
- **Alternatives Dundee** – counselling and support for those affected by abortion, miscarriage, infertility or child loss.
- **Christian Values in Education** – equipping and encouraging Christians to stand fast on the Word of God in education today.
- **Compassion UK** – fighting poverty through individual child sponsorship and child development programmes.
- **The Evangelical Alliance** – serving the UK church, uniting evangelicals to make Jesus known.
- **Messianic Jewish Theological Institute** - seeking to advance a Messianic Judaism that is academically sound, spiritually vibrant, and sensitive to the demands of both past and future.
- **Scottish Churches Trust** – sustaining and supporting Scotland's places of worship.
- **Signpost International** – walking alongside disadvantaged communities to see a world free from poverty and its effects.

We have also begun new partnerships with the following organisations:

- **Alpa Scotland** – to supply and support the discipleship of those new to Christianity.
- **Estonia Missio Church** – to support the work in Tallin, Estonia committed to care for the spiritually poor in the city.
- **For the Love of a Child** – helping families and children throughout trauma. In 2025/2026 the Charity plans to donate £2,000 a month to other church organisations in the Dundee area.

To our knowledge, there are no material internal or external factors that will significantly prevent us from achieving these objectives in the future.

Financial review

During this financial year, the charity made a net surplus of £1,700 (2024 – £52,165 deficit). Included within this is a deficit of £11,296 (2024 £55,469) on restricted funds and a deficit of £10,429 (2024 –£1,457) on designated funds before transfers, leaving an unrestricted surplus of £23,425 before transfers (2024 – £4,761). Balance sheet funds at 31 March 2025 stood at £804,742 (2024 - £803,042) comprising restricted funds of £171,697 (2024 - £193,744), designated funds of £24,485 (2024 - £34,914) and unrestricted funds of £608,560 (2024 - £574,384).

Gate Church International SCIO

Trustees' report for the year ended 31 March 2025 (continued)

Reserves policy

The Trustees' policy on reserves is to hold sufficient cash balances, equal to 3 months of **core** expenditure, to allow the charity to meet its day to day working capital requirements and remain as a going concern. This amounts to £68,413 (2024 - £62,155) and the policy has been met.

The balance held as unrestricted funds at 31 March 2025 was £608,310 (2024 - £574,384), of which £158,005 (2024 - £123,555) are regarded as free reserves, after allowing for funds invested in tangible fixed assets.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks, including strong reserves policy, through annual staff salary reviews, quarterly review of the finances including income and expenses, ongoing cost reduction driven by the administration team and careful management of project priorities and spending plans.

Plans for the future

Our purposes and aims for the future are those outlined earlier, i.e. Growing people to bring Christ into our communities.

The Trustees, with support from the Senior Pastors, have also identified the following developmental priorities for the future growth of Gate Church International:

Community Groups - to start building small groups that reach into their respective communities with the Gospel, using local community, friends and family connections where appropriate. To educate and inspire the whole church congregation to get involved in sharing their faith with whoever they meet, and to seek new opportunities to connect with non-Christians.

Online Meetings - to continue to deliver and develop online services and meetings where appropriate to enable more people to connect with our Church community regardless of their physical location and to suit various personal circumstances.

Gate Church Jubilee — to arrange a series of events leading up to the jubilee (50th) anniversary of the Gate Church on April 2026 aimed at encouraging the whole community and reaching as many people as possible with the Gospel.

Life Groups — to grow the number of local midweek Life Groups for fellowship, bible study and prayer to encourage the community and help pastorally care for all our people.

Growing People — offering workshops for individuals in Church to help them understand their talents and abilities and how they can be applied throughout life.

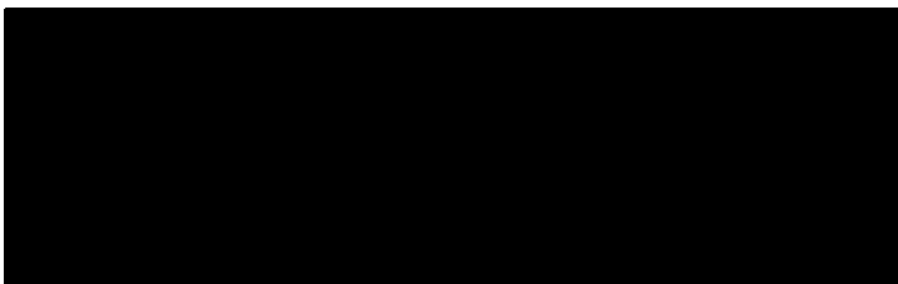
Culture Awareness — to ensure that GCI is open to all cultures, demographics and to all people of Dundee, our vision is to be more inclusive of society today, demonstrating the love of Christ to all, while not compromising our statement of belief.

Health and Wellbeing — to support community members to improve their health and wellbeing, with an emphasis on providing support to families.

Young People — to develop the Young Adult Ministry and also to work in partnership with schools and/or other charitable organisations to support young people in the local area.

Building Improvements — in order to cater for more people attending Church services, we will continue to invest in various improvements to our main building (St Mark's) on Perth Road including new toilets, an improved coffee area, and better sound and broadcast systems.

Investing in other Ministries — to invest our resources into other Christian ministries across Dundee to help them in their efforts to spread the Good News of the Gospel.



Gate Church International SCIO

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Standards. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Accounts (Scotland) Regulations 2006 (as amended), the Charities and Trustee Investment (Scotland) Act 2005 and the constitution of the charity. They are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gate Church International SCIO

Independent examiner's report to the Trustees of Gate Church International SCIO

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 9 to 27.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Trustees, as a body, for my work or for this report.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the



Chartered Accountants
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

12 September 2025

Gate Church International SCIO

Statement of financial activities for the year ended 31 March 2025

	Note	Unrestricted funds General 2025 £	Unrestricted funds Designated 2025 £	Restricted Funds 2025 £	Year to 31 March Total 2025 £	Unrestricted Funds General 2024 £	Unrestricted Funds Designated 2024 £	Restricted Funds 2024 £	Year to 31 March Total 2024 £
Income and endowments from:									
Voluntary income	3	290,986	31,977	31,331	354,294	251,461	27,627	4,210	283,298
Charitable activities	4	470	-	-	470	38	-	-	38
Other trading activities	5	1,513	168	-	1,681	1,611	179	-	1,790
Investments	6	3,858	-	-	3,858	271	-	-	271
Total income		296,827	32,145	31,331	360,303	253,381	27,806	4,210	285,397
Expenditure on									
Raising funds	7	12,969	-	-	12,969	13,123	-	-	13,123
Charitable activities	8	260,433	42,574	42,627	345,634	235,497	29,263	59,679	324,439
Total expenditure		273,402	42,574	42,627	358,603	248,620	29,263	59,679	337,562
Net (expenditure)/income before transfers		23,425	(10,429)	(11,296)	1,700	4,761	(1,457)	(55,469)	(52,165)
Transfers between funds	17, 18	10,751	-	(10,751)	-	(59)	-	59	-
Net movement in funds		34,176	(10,429)	(22,047)	1,700	4,702	(1,457)	(55,410)	(52,165)
Fund balances at 1 April 2024		574,384	34,914	193,744	803,042	569,682	36,371	249,154	855,207
Fund balances at 31 March 2025	17, 18	608,560	24,485	171,697	804,742	574,384	34,914	193,744	803,042

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Gate Church International SCIO

Balance sheet at 31 March 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	12		126,008		152,843
Heritage assets	13		400,000		400,000
			<u>526,008</u>		<u>552,843</u>
Current assets					
Debtors	14	3,341		1,625	
Cash at bank and in hand		284,907		257,256	
		<u>288,248</u>		<u>258,881</u>	
Creditors					
Amounts falling due within one year	15	(9,614)		(8,682)	
Net current assets			<u>278,734</u>		<u>250,199</u>
Net assets			<u>804,742</u>		<u>803,042</u>
Income funds					
Restricted funds	17		171,697		193,744
Unrestricted funds - general					
Designated funds	18	24,485		34,914	
General unrestricted funds	18	608,560		574,384	
		<u>633,045</u>		<u>609,298</u>	
			<u>804,742</u>		<u>803,042</u>

The financial statements were approved by the Trustees on 12 September 2025.

Gate Church International SCIO

Notes to the financial statements

1 Accounting policies

Charity information

Gate Church International SCIO (previously Gate Christian Fellowship) is a charity registered with the Scottish Charity Regulator (registration number SC003542).

The registered office is St Mark's Church, 158 Perth Road, Dundee, DD1 4JS.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of cash flows.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of heritage assets and include these assets at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations, legacies and similar incoming resources are included in the year in which they are receivable, when the charity has unconditional entitlement to the resources.

1 Accounting policies (continued)

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Total resources expended include the allocation of support costs to the various expenditure categories set out in the statement of financial activities. These support costs relate to the corporate functions of information technology, property and facilities management, human resources and finance, in addition to the support costs incurred by communications and centralised departments that are not otherwise directly allocated. Support costs have been allocated to activities on a basis consistent with the use of resources.

Fundraising costs includes a portion of staff time, online giving fees and event costs.

Governance costs represent costs from external service providers relating to the strategic management of the charity, plus an apportionment of some salary costs. While the Trustees meet regularly on an informal and formal basis to discuss strategic and governance issues, the charity structure and involvement of the Trustees in its day-to-day activities means that these meetings do not give rise to specific costs.

Grants

Grants comprise those paid in the accounting period and when applicable include grants payable in future periods where there exists a legal obligation to make such payments.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings and improvements	10% straight line
Fixtures, fittings and equipment	25% straight line
Information and communications technology	15% straight line
Production and instruments	20% straight line

Minor individual items purchased costing £500 or less are not capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Heritage assets

Heritage assets are not depreciated based on the assumption that the asset will appreciate over time. A revaluation policy has been adopted as a result.

The charity is the registered proprietor of all heritage assets and therefore has overall responsibility in its maintenance and the record keeping of key historical events.

1 Accounting policies (continued)

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies (continued)

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Funds

Unrestricted Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated Funds - these are unrestricted funds which are expendable on specific projects as decided by the Trustees.

Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restricted funds arise when specified by the donor or when funds are raised for a particular restricted purpose.

A transfer occurs from the unrestricted funds to completely offset any deficit in the restricted funds that would otherwise exist at the accounting date.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these financial statements, the Trustees have made the following judgements. Accruals are applied at the year end based upon known costs received post year end and the experience of the Trustees.

2 Key sources of estimation uncertainty

Revaluation of the heritage asset

The Trustees have adopted the revaluation model instead of cost model to measure the heritage asset's value. The revaluation involves estimating its fair value via research of comparable properties and relevant experience to ensure that the estimate reflects a deemed fair value. Since this is a specialised asset the Trustees have engaged a professional valuation service to arrive at its fair value in order to mitigate the estimation uncertainty. The likelihood of the asset being sold is low. Therefore, the uncertainty of the estimate is unlikely to be resolved. The particulars of the asset and its valuation are stated in note 13 of the financial statements.

Gate Church International SCIO

Notes to the financial statements (continued)

3	Voluntary income	2025					2024				
		Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £		
	Donations and gifts	290,986	31,977	31,331	354,294	251,461	27,627	4,210	283,298		
		290,986	31,977	31,331	354,294	251,461	27,627	4,210	283,298		

Gate Church International SCIO

Notes to the financial statements (continued)

4	Charitable activities	Coffee Bar £	Events & Conferences £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £
	Sales within charitable activities	-	470	470	-	-	470
		Coffee Bar £	Events & Conferences £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
	Sales within charitable activities	-	38	38	-	-	38
5	Other trading activities	Restricted funds £	Total 2025 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
	Activities for generating funds	-	1,681	1,611	179	-	1,790
6	Investments	Restricted funds £	Total 2025 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
	Interest receivable	-	3,858	271	-	-	271
7	Raising funds	Restricted funds £	Total 2025 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024
	Support costs – note 10	-	1,783	1,930	-	-	1,930
	Online giving fees	-	3,782	4,096	-	-	4,096
	Staff costs	-	7,404	7,097	-	-	7,097
			12,969	13,123	-	-	13,123

Gate Church International SCIO

Notes to the financial statements (continued)

8 Charitable activities

	Conferences & events £	Teaching & ministry £	Mission £	Social action £	Total unrestricted funds £	Teaching & ministry £	Social action £	Total designated funds £	Teaching & Ministry £	Mission £	Social action £	Total restricted funds £	Total 2025 £
Staff costs	14,809	103,664	5,924	14,809	139,206	-	-	-	8,405	-	12,608	21,013	160,219
Grants payable (note 9)	-	-	-	-	-	20,658	20,438	41,096	-	4,000	-	4,000	45,096
Other costs	-	2,049	-	-	2,049	-	-	-	-	-	17,614	17,614	19,663
	14,809	105,713	5,924	14,809	141,255	20,658	20,438	41,096	8,405	4,000	30,222	42,627	224,978
Share of support costs (note 10)	10,754	72,379	682	22,544	106,359	-	1,478	1,478	-	-	-	-	107,837
Share of governance costs (note 10)	3,205	5,256	1,282	3,076	12,819	-	-	-	-	-	-	-	12,819
	28,768	183,348	7,888	40,429	260,433	20,658	21,916	42,574	8,405	4,000	30,222	42,627	345,634

Notes to the financial statements (continued)

18

Gate Church International SCIO

Notes to the financial statements (continued)

9	Grants payable	Teaching & ministry £	Social action £	Mission £	Total 2025 £	Teaching & ministry £	Social action £	Total 2024 £
	Grants to institutions	20,658	20,438	4,000	45,096	7,176	20,609	27,785

Grants were made to the following institutions to support our charitable objectives. ALPHA Scotland, Christian Values in Education Scotland, Estonia Church, Messianic Jewish Theological Institute, Evangelical Alliance, Scottish Churches Trust, Dundee Full Gospel, Scottish Bible Society, Martins Memorial Church, St Mary's Community Church, Aenon Ministries and Trust, Alternatives, Compassion UK, Kintsugi Hope, Signpost International, Samaritan's Purse and For the Love of a Child.

Gate Church International SCIO

Notes to the financial statements (continued)

10	Support costs	Support costs £	Governance costs £	Total 2025 £	Support costs £	Governance costs £	Total 2024 £	Basis of allocation
	Staff costs	-	1,481	1,481	-	1,420	1,420	Staff time
	Building administration	92,988	-	92,988	83,858	-	83,858	Admin
	Bank fees	147	2	149	139	1	140	Admin
	IT software	2,474	25	2,499	2,856	29	2,885	Admin
	Postage, freight and courier	24	-	24	132	1	133	Admin
	Printing and stationery	671	7	678	239	2	241	Admin
	Subscriptions	2,505	25	2,530	2,320	23	2,343	Admin
	Telephone and internet	1,144	12	1,156	2,408	24	2,432	Admin
	Bookkeeping and payroll	4,188	42	4,230	4,370	44	4,414	Admin
	Staff/volunteer expenses	1,473	15	1,488	1,571	156	1,727	Admin
	Staff Growth Fund	397	4	401	1,186	12	1,198	Admin
	Pastors Growth Fund	-	-	-	1,439	15	1,454	Admin
	Travel	1,132	11	1,143	1,424	14	1,438	Admin
	Storage fees	-	-	-	317	3	320	Admin
	Food and drink expenditure	2,477	28	2,505	3,692	37	3,729	Admin
	Independent examination fee	-	7,784	7,784	-	5,537	5,537	Governance
	Consultancy	-	3,240	3,240	-	5,059	5,059	Governance
	AGM costs	-	143	143	-	-	-	Governance
		109,620	12,819	122,439	105,951	12,377	118,328	
	Analysed between							
	Raising funds	1,783	-	1,783	1,930	-	1,930	
	Charitable activities	107,837	12,819	120,656	104,021	12,377	116,398	
		109,620	12,819	122,439	105,951	12,377	118,328	

Gate Church International SCIO

Notes to the financial statements (continued)

10 Support costs (continued)

Allocation of staff time is based on a survey of time spent on governance activities.

Allocation of governance were assessed by Trustees and are deemed to be 1% of support costs, except where costs are deemed to be 100% governance.

Total expenditure includes the allocation of support costs to the various expenditure categories set out in the statement of financial activities. These support costs relate to information technology, property and facilities management, human resources, finance and governance, in addition to the support costs incurred that are not otherwise directly allocated.

Support costs have been allocated to activities on a basis consistent with the use of resources.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 No.	2024 No.
Full-time equivalent	5	4

Employment costs

	£	£
Wages and salaries	156,265	147,987
Social security costs	4,290	6,540
Pension costs	8,932	8,729

	169,487	163,256
--	---------	---------

There were no employees whose annual remuneration was £60,000 or more.

None of the Trustees received any remuneration (2024 – nil).

The charity considers its key management personnel comprise the Trustees and Senior Administrator. The total employment benefits of the key management personnel were £nil (2024 – £5,012).

Gate Church International SCIO

Notes to the financial statements (continued)

12 Tangible fixed assets

	Building improvement £	Fixtures, fittings & equipment £	Information & Communications Technology £	Production & Instruments £	Total £
2025					
Cost					
At 1 April 2024	294,087	210,922	29,601	12,217	546,827
Additions	1,130	-	-	7,594	8,724
	<u>295,217</u>	<u>210,922</u>	<u>29,601</u>	<u>19,811</u>	<u>555,551</u>
At 31 March 2025	295,217	210,922	29,601	19,811	555,551
Depreciation and impairment					
At 1 April 2024	156,391	210,922	14,894	11,777	393,984
Depreciation charged in the year	29,266	-	4,664	1,629	35,559
	<u>185,657</u>	<u>210,922</u>	<u>19,558</u>	<u>13,406</u>	<u>429,543</u>
At 31 March 2025	185,657	210,922	19,558	13,406	429,543
Net book value					
At 31 March 2025	109,560	-	10,043	6,405	126,008
	<u>137,696</u>	<u>-</u>	<u>14,707</u>	<u>440</u>	<u>152,843</u>
At 31 March 2024	137,696	-	14,707	440	152,843
2024					
Cost					
At 1 April 2023	277,641	210,922	22,562	11,667	522,792
Additions	16,446	-	7,039	550	24,035
	<u>294,087</u>	<u>210,922</u>	<u>29,601</u>	<u>12,217</u>	<u>546,827</u>
At 31 March 2024	294,087	210,922	29,601	12,217	546,827
Depreciation and impairment					
At 1 April 2023	127,238	210,292	9,972	11,294	358,796
Depreciation charged in the year	29,153	630	4,922	483	35,188
	<u>156,391</u>	<u>210,922</u>	<u>14,894</u>	<u>11,777</u>	<u>393,984</u>
At 31 March 2024	156,391	210,922	14,894	11,777	393,984
Net book value					
At 31 March 2024	137,696	-	14,707	440	152,843
	<u>150,403</u>	<u>630</u>	<u>12,590</u>	<u>373</u>	<u>163,996</u>
At 31 March 2023	150,403	630	12,590	373	163,996

Gate Church International SCIO

Notes to the financial statements (continued)

13 Heritage assets

£

At 1 April 2024 and 31 March 2025

400,000

The heritage asset comprises of a church building and church hall where a contribution to knowledge and culture is derived from members of the community who benefit from its use. The charity also uses the building incidentally as an operational base to further promote knowledge and culture. On 8 March 2017 the charity initiated and adopted a policy to revalue the asset where a fair value of £400,000 had been provided by Graham and Sibbald, who are members of the Royal Institute of Chartered Surveyors.

Summary analysis of heritage asset transactions

	2025 £	2024 £
Cost brought forward	109,000	109,000
Revaluation	291,000	291,000
	<u>400,000</u>	<u>400,000</u>
14 Debtors	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	3,341	1,625
	<u>3,341</u>	<u>1,625</u>
15 Creditors	2025 £	2024 £
Amount falling due within one year:		
Trade creditors	3,401	2,098
Accruals	6,113	6,584
	<u>9,514</u>	<u>8,682</u>

Gate Church International SCIO

Notes to the financial statements (continued)

16 Retirement benefit schemes

Defined contribution schemes

The charity contributes to a defined contribution scheme with NEST (National Employment Savings Trust) in respect of staff. Contributions are charged to the income and expenditure account when paid. The pension costs charged in the statement of financial activities represent the contributions payable by the charity during the year.

The charge to the profit or loss in respect of defined contribution schemes was £8,932 (2024 - £8,729).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfer from unrestricted funds £	Balance at 31 March 2025 £
2025					
Capital					
Gate Church Carbon Saving Project Fund	67,100	-	(15,881)	-	51,219
Total restricted capital	67,100	-	(15,881)	-	51,219
Revenue					
Building Fund	94,019	-	-	-	94,019
Bus Stop Fund	1,113	210	(687)	-	636
Gate Church Carbon Saving Project Fund	16,474	-	-	(11,319)	5,155
Youth & Student Project	14,118	26,460	(21,014)	-	19,564
Wellbeing Project	693	396	-	-	1,089
Dundee Partnership Fund	-	250	(250)	-	-
Ukrainian Shoebox Appeal	227	-	(795)	568	-
Mission Fund	-	15	-	-	15
Aenon Ministries	-	4,000	(4,000)	-	-
Total restricted revenue	126,644	31,331	(26,746)	(10,751)	120,478
Total restricted funds	193,744	31,331	(42,627)	(10,751)	171,697

Within the Carbon Saving Project the amounts for the solar panels were reallocated from restricted funds to unrestricted funds.

Gate Church International SCIO

Notes to the financial statements (continued)

17 Restricted funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer from unrestricted funds £	Balance at 31 March 2024 £
2024					
Capital					
Gate Church Carbon Saving Project Fund	83,194	-	(16,094)	-	67,100
Total restricted capital	83,194	-	(16,094)	-	67,100
Revenue					
Building Fund	94,019	-	-	-	94,019
Bus Stop Fund	702	411	-	-	1,113
Gate Church Carbon Saving Project Fund	31,072	1,665	(16,263)	-	16,474
Youth & Student Project	39,087	-	(24,969)	-	14,118
Wellbeing Project	853	1	(161)	-	693
Dundee Partnership Fund	-	1,295	(1,354)	59	-
Ukrainian Shoebox Appeal	227	-	-	-	227
Estonia Mission Trip	-	838	(838)	-	-
Total restricted revenue	165,960	4,210	(43,585)	59	126,644
Total restricted funds	249,154	4,210	(59,679)	59	193,744

Building Fund

The Building Fund was set up using gifts specified to be used to acquire appropriate accommodation for the Church in the future.

The Mission Fund

Makes donations and grants to other charitable organisations, both within the UK and abroad, for the furtherance of our charitable objectives.

Bus Stop Fund

The Bus Stop Fund is to provide care, compassion and support to people with drug or alcohol problems enabling them to improve their lives and to unlock their full potential.

Gate Church Carbon Saving Project

This project's primary source of funding is grants from the Scottish Governments "Climate Challenge Fund". This project involves the installation of energy efficiency measures to existing church accommodation and aims to promote behaviour changes towards low carbon lifestyles within the local community.

Youth & Student Project Fund

During 24/25 the funding grant from Springfield Education Trust was fully utilized, to continue the project working with youth and students in Dundee. Funding was obtained from The Vardy Trust and a donation event from church members specifically for the Youth Project.

Wellbeing Project

Primarily funded by the Corra Foundation to provide emergency food and supplies to families in crisis.

Gate Church International SCIO

Notes to the financial statements (continued)

17 Restricted funds (continued)

Dundee Partnership Fund

Grant to cover costs of running a warm spaces project where the Coffee Bar was open to local residents and free food & drink were provided to help offset cost of living increases to fuel prices. Grant to cover costs of running a community picnic for local residents. This was funded only up to March 2025.

Estonia Mission Trip (Revenue)

A fund created for individual to give special offerings towards the church sending a mission team to Estonia to support a partner church in Tallinn.

Ukrainian Shoebox Appeal (Restricted Revenue)

A fund created for individuals to give towards Christmas gifts and other activities arranged by the church of the local community of Ukrainian Refugees.

Aenon Ministries (Restricted Revenue)

A fund created as sponsorship for ministry.

18 Unrestricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2025 £
2025					
Designated					
Mission fund	22,691	32,145	(41,096)	-	13,740
Building upgrades	12,223	-	(1,478)	-	10,745
	<u>34,914</u>	<u>32,145</u>	<u>(42,574)</u>	<u>-</u>	<u>24,485</u>
General funds	574,384	296,827	(273,402)	10,751	608,560
Total unrestricted funds	<u>609,298</u>	<u>328,972</u>	<u>(315,976)</u>	<u>10,751</u>	<u>633,045</u>

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2024 £
2024					
Designated					
Mission fund	22,670	27,806	(27,785)	-	22,691
Building upgrades	13,701	-	(1,478)	-	12,223
	<u>36,371</u>	<u>27,806</u>	<u>(29,263)</u>	<u>-</u>	<u>34,914</u>
General funds	569,682	253,381	(248,620)	(59)	574,384
Total unrestricted funds	<u>606,053</u>	<u>281,187</u>	<u>(277,883)</u>	<u>(59)</u>	<u>609,298</u>

Gate Church International SCIO

Notes to the financial statements (continued)

18 Unrestricted funds (continued)

The Trustees have elected to designate £32,145 (2024 - £27,806) of the charity's unrestricted donations and the associated gift aid in support of the Mission Fund and teaching and ministry which provides donations and grants to other charitable organisations, both within the UK and abroad, for the furtherance of our charitable objectives.

The Trustees have elected to designate £nil (2024 - £nil) for building upgrades to include new AV equipment, roof repairs and creation of a new area in the main auditorium.

19 Analysis of net assets between funds

2025	Unrestricted £	Designated £	Restricted £	Total 2025 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	64,044	10,745	51,219	126,008
Heritage assets	400,000	-	-	400,000
Current assets/(liabilities)	144,516	13,740	120,478	278,734
	<u>608,560</u>	<u>24,485</u>	<u>171,697</u>	<u>804,742</u>
2024	Unrestricted £	Designated £	Restricted £	Total 2024 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	73,520	12,223	67,100	152,843
Heritage assets	400,000	-	-	400,000
Current assets/(liabilities)	100,864	22,691	126,644	250,199
	<u>574,384</u>	<u>34,914</u>	<u>193,744</u>	<u>803,042</u>

20 Related party transactions

The charity received £21,785 (2024 - £26,848) as donations and gifts from 6 (2024 - 7) of the Trustees during the year. No personal benefit was received by the Trustees as a result of the donations and gifts provided.

The charity reimbursed expenses to one trustee (2024 - two) of £77 (2024 - £381).

